

Vontobel

Vontobel Asset Management

Vontobel Fund (CH)

Annual Report 2018/2019



UMBRELLA FUND UNDER SWISS LAW OF THE TYPE
"OTHER FUNDS FOR TRADITIONAL INVESTMENTS"

**Audited annual report as at February 28, 2019
for the period from March 1, 2018 to February 28, 2019**

This document is not an offer to purchase or subscribe to units but is for informational purposes only. Units of an investment fund under Swiss law may only be subscribed on the basis of the current prospectus, including the fund contract, the current annual and semi-annual reports and the Key Investor Information Document. An investment in this fund entails risks, which are described in the prospectus. All documents may be obtained free of charge from Vontobel Fonds Services AG, Gotthardstrasse 43, 8022 Zurich, as fund management company, from Bank Vontobel AG, Gotthardstrasse 43, 8022 Zurich, and from RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, 8027 Zurich, as paying agents, or via funds.vontobel.com. We also recommend that you contact your personal account manager or another advisor before making any investments.

Vontobel Fund (CH)

Contents

Organisation	2
Basic data	4
Performance	14
Vontobel Fund (CH) - Sustainable Swiss Equity	17
Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small	25
Vontobel Fund (CH) - Swiss Franc Core Bond	31
Vontobel Fund (CH) - Swiss Franc Corporate Bond	40
Vontobel Fund (CH) - Pension Invest Yield	53
Vontobel Fund (CH) - Pension Invest Balanced	73
Vontobel Fund (CH) - Sustainable Bond CHF Concept	94
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF	105
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept	116
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept	124
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor	132
Vontobel Fund (CH) - Vescore Global Equity Multi Factor	139
Annual distribution 2018/2019	169
Further information	173
Notes	
Restrictions on sale	
Basis for the valuation and calculation of the net asset value	
Events of special economic or legal importance	
Other information	
Auditor's short report	188

Organisation

Fund management company

Vontobel Fonds Services AG
Gotthardstrasse 43
CH-8022 Zurich
Tel. +41 58 283 53 50, Fax +41 58 283 74 66

Board of Directors

Charles Falck	Managing Director, Vontobel Asset Management AG, Chairman (since June 20, 2018)
Dominic Gaillard	Managing Director, Bank Vontobel AG, (Chairman until June 20, 2018, member until October 5, 2018)
Christoph Ledergerber	Managing Director, Vontobel Asset Management AG
Marco Schmid	Executive Director, Bank Vontobel AG (until October 5, 2018)
Enrico Friz	Managing Director, Bank Vontobel AG (since June 20, 2018)

Executive Board

Diego Gadiant	Executive Director, Vontobel Fonds Services AG, Chairman
Steven Wicki	Executive Director, Vontobel Fonds Services AG (until May 31, 2018)
Marcus Eberlein	Director, Vontobel Fonds Services AG (until November 30, 2018)
Olivier Schalbetter	Director, Vontobel Fonds Services AG
Daniel Spitzer	Executive Director, Vontobel Fonds Services AG (since June 20, 2018)

Custodian bank

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
CH-8027 Zurich

Asset management company

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Sub-asset manager for Vontobel Fund (CH) Vescore Global Equity Multi Factor and For Vontobel Fund (CH) Vescore Swiss Equity Multi Factor

Vontobel Asset Management S.A.
Munich branch
Leopoldstrasse 8-10
D-80802 Munich
Germany

External auditor

Ernst & Young AG
Maagplatz 1
CH-8010 Zurich

Organisation

Paying agents

Bank Vontobel AG
Gotthardstrasse 43
CH-8022 Zurich

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
CH-8027 Zurich

Distributor

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Ethos Services S.A.
Place Cornavin 2
CH-1211 Geneva

Basic data

Vontobel Fund (CH) - Sustainable Swiss Equity

	29.02.2016	28.02.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	95.68	100.02	139.86	271.14
Outstanding units A-Klasse	172'227.094	170'708.416	159'243.770	351'611.523
Outstanding units AN-Klasse	12'041.728	17'232.204	13'297.925	25'114.178
Outstanding units I-Klasse	-	-	644'202.000	926'431.658
Outstanding units IA-Klasse	350'349.675	310'551.733	182'724.989	151'585.352
Outstanding units R-Klasse	2'525.464	2'443.464	2'535.621	3'819.621
Outstanding units S-Klasse	-	-	-	471'937.000
Net asset value per unit in CHF A-Klasse	173.47	195.44	212.86	218.74
Net asset value per unit in CHF AN-Klasse	92.24	106.15	116.57	120.74
Net asset value per unit in CHF I-Klasse	-	-	96.95	101.79
Net asset value per unit in CHF IA-Klasse	183.26	207.04	226.37	234.51
Net asset value per unit in CHF R-Klasse	192.75	215.89	235.91	245.22
Net asset value per unit in CHF S-Klasse	-	-	-	128.00
Distribution per unit in CHF A-Klasse	2.40	-	1.60	-
Distribution per unit in CHF AN-Klasse	-	-	1.60	1.40
Distribution per unit in CHF I-Klasse	-	-	-	-
Distribution per unit in CHF IA-Klasse	3.60	1.00	2.40	2.40
Distribution per unit in CHF R-Klasse	6.40	2.20	3.40	4.00
Distribution per unit in CHF S-Klasse	-	-	-	-
TER for A-Klasse				1.90%
TER for AN-Klasse				1.09%
TER for I-Klasse				1.09%
TER for IA-Klasse				1.09%
TER for R-Klasse				0.67%
TER for S-Klasse				0.16%
High since launch of A-Klasse				228.37
High since launch of AN-Klasse				124.96
High since launch of I-Klasse				103.99
High since launch of IA-Klasse				242.67
High since launch of R-Klasse				252.79
High since launch of S-Klasse				129.33
Low since launch of A-Klasse				77.40
Low since launch of AN-Klasse				86.14
Low since launch of I-Klasse				88.81
Low since launch of IA-Klasse				68.97
Low since launch of R-Klasse				81.87
Low since launch of S-Klasse				111.49
Launch date of A-Klasse	17.11.2008			
Launch date of AN-Klasse	30.10.2015			
Launch date of I-Klasse	01.12.2017			
Launch date of IA-Klasse	17.11.2008			
Launch date of R-Klasse	17.11.2008			
Launch date of S-Klasse	30.08.2018			
Securities number of A-Klasse	4'692'235			
Securities number of AN-Klasse	29'464'755			
Securities number of I-Klasse	38'168'399			
Securities number of IA-Klasse	4'696'454			
Securities number of R-Klasse	4'696'560			
Securities number of S-Klasse	41'499'880			
ISIN code of A-Klasse	CH0046922354			
ISIN code of AN-Klasse	CH0294647554			
ISIN code of I-Klasse	CH0381683991			
ISIN code of IA-Klasse	CH0046964547			
ISIN code of R-Klasse	CH0046965601			
ISIN code of S-Klasse	CH414998804			

Basic data

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

	29.02.2016	28.02.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	334.78	423.72	477.77	551.58
Outstanding units A-Klasse	1'210'737.801	1'266'307.389	1'192'376.281	1'449'173.084
Net asset value per unit in CHF A-Klasse	276.51	334.61	400.69	380.62
Distribution per unit in CHF A-Klasse	2.40	3.20	3.20	2.80
TER for A-Klasse				0.80%
High since launch of A-Klasse				432.23
Low since launch of A-Klasse				106.68
Launch date of A-Klasse	15.12.2005			
Securities number of A-Klasse	2'356'802			
ISIN code of A-Klasse	CH0023568022			

Vontobel Fund (CH) - Swiss Franc Core Bond

	29.02.2016	28.02.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	51.47	39.05	17.63	17.69
Outstanding units IA-Klasse	446'087.000	344'480.000	159'767.000	159'245.000
Net asset value per unit in CHF IA-Klasse	115.37	113.36	110.34	111.06
Distribution per unit in CHF IA-Klasse	1.40	1.20	1.00	1.00
TER for IA-Klasse				0.25%
High since launch of IA-Klasse				115.37
Low since launch of IA-Klasse				98.33
Launch date of IA-Klasse	03.07.2006			
Securities number of IA-Klasse	2'592'378			
ISIN code of IA-Klasse	CH0025923787			

Basic data

Vontobel Fund (CH) - Swiss Franc Corporate Bond

	29.02.2016	28.02.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	595.79	573.80	534.04	644.18
Outstanding units IA-Klasse	5'267'288.974	5'133'156.385	4'865'001.176	5'165'924.889
Outstanding units AN-Klasse	-	-	-	102'511.504
Outstanding units N-Klasse	-	-	-	666'304.023
Net asset value per unit in CHF IA-Klasse	113.11	111.78	109.77	109.65
Net asset value per unit in CHF AN-Klasse	-	-	-	101.11
Net asset value per unit in CHF N-Klasse	-	-	-	101.10
Distribution per unit in CHF IA-Klasse	1.60	1.20	1.20	-
Distribution per unit in CHF AN-Klasse	-	-	-	-
Distribution per unit in CHF N-Klasse	-	-	-	-
TER for IA-Klasse				0.22%
TER for AN-Klasse				0.29%
TER for N-Klasse				0.27%
High since launch of IA-Klasse				113.42
High since launch of AN-Klasse				101.31
High since launch of N-Klasse				101.30
Low since launch of IA-Klasse				100.00
Low since launch of AN-Klasse				100.00
Low since launch of N-Klasse				100.00
Launch date of IA-Klasse	08.04.2009			
Launch date of AN-Klasse	05.12.2018			
Launch date of N-Klasse	05.12.2018			
Securities number of IA-Klasse	4'963'176			
Securities number of AN-Klasse	448'102'621			
Securities number of N-Klasse	445'339'549			
ISIN code of IA-Klasse	CH0049631762			
ISIN code of AN-Klasse	CH0448102621			
ISIN code of N-Klasse	CH0445339549			

Basic data

Vontobel Fund (CH) - Pension Invest Yield

	29.02.2016	28.02.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	9.07	14.97	29.03	17.71
Outstanding units A-Klasse	2'270.000	3'125.000	14'555.000	13'977.000
Outstanding units I-Klasse	10.000	10.000	10.000	10.000
Outstanding units NV-Klasse	85'319.556	134'083.804	253'963.399	144'400.079
Outstanding units R-Klasse	60.000	3'060.000	270.000	270.000
Outstanding units RV-Klasse	3'386.810	4'345.007	6'164.064	8'532.731
Net asset value per unit in CHF A-Klasse	97.38	100.72	102.24	102.28
Net asset value per unit in CHF I-Klasse	97.44	101.02	102.89	103.17
Net asset value per unit in CHF NV-Klasse	99.76	103.70	105.80	106.37
Net asset value per unit in CHF R-Klasse	97.50	101.59	103.91	94.50
Net asset value per unit in CHF RV-Klasse	97.57	101.67	103.99	104.81
Distribution per unit in CHF A-Klasse	-	-	-	-
Distribution per unit in CHF I-Klasse	-	-	-	-
Distribution per unit in CHF NV-Klasse	-	-	-	-
Distribution per unit in CHF R-Klasse	-	-	10.20	1.20
Distribution per unit in CHF RV-Klasse	-	-	-	-
TER for A-Klasse				1.24%
TER for I-Klasse				0.64%
TER for NV-Klasse				0.73%
TER for R-Klasse				0.49%
TER for RV-Klasse				0.49%
High since launch of A-Klasse				105.01
High since launch of I-Klasse				105.58
High since launch of NV-Klasse				108.59
High since launch of R-Klasse				106.61
High since launch of RV-Klasse				106.70
Low since launch of A-Klasse				95.37
Low since launch of I-Klasse				95.43
Low since launch of NV-Klasse				97.69
Low since launch of R-Klasse				91.42
Low since launch of RV-Klasse				95.53
Launch date of A-Klasse	25.11.2015			
Launch date of I-Klasse	25.11.2015			
Launch date of NV-Klasse	14.09.2015			
Launch date of R-Klasse	25.11.2015			
Launch date of RV-Klasse	25.11.2015			
Securities number of A-Klasse	28'101'647			
Securities number of I-Klasse	29'481'313			
Securities number of NV-Klasse	28'101'665			
Securities number of R-Klasse	28'101'709			
Securities number of RV-Klasse	28'101'724			
ISIN code of A-Klasse	CH0281016474			
ISIN code of I-Klasse	CH0294813131			
ISIN code of NV-Klasse	CH0281016656			
ISIN code of R-Klasse	CH0281017092			
ISIN code of RV-Klasse	CH0281017241			

Basic data

Vontobel Fund (CH) - Pension Invest Balanced

	29.02.2016	28.02.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	7.57	11.21	22.90	34.71
Outstanding units A-Klasse	2'010.000	6'065.000	17'811.204	24'346.204
Outstanding units I-Klasse	2'510.000	5'010.000	26'615.000	40'130.000
Outstanding units NV-Klasse	62'799.627	81'962.227	145'353.308	224'448.729
Outstanding units R-Klasse	3'901.000	3'671.000	6'869.405	6'769.405
Outstanding units RV-Klasse	6'694.132	11'204.555	15'128.825	22'445.314
Net asset value per unit in CHF A-Klasse	94.48	100.61	104.46	104.80
Net asset value per unit in CHF I-Klasse	94.59	101.24	105.57	106.21
Net asset value per unit in CHF NV-Klasse	97.68	104.65	109.31	110.32
Net asset value per unit in CHF R-Klasse	94.70	101.70	106.50	105.75
Net asset value per unit in CHF RV-Klasse	94.70	101.70	106.50	107.75
Distribution per unit in CHF A-Klasse	-	-	-	-
Distribution per unit in CHF I-Klasse	-	-	-	-
Distribution per unit in CHF NV-Klasse	-	-	-	-
Distribution per unit in CHF R-Klasse	-	-	2.00	1.20
Distribution per unit in CHF RV-Klasse	-	-	-	-
TER for A-Klasse				1.30%
TER for I-Klasse				0.74%
TER for NV-Klasse				0.69%
TER for R-Klasse				0.44%
TER for RV-Klasse				0.44%
High since launch of A-Klasse				108.37
High since launch of I-Klasse				109.43
High since launch of NV-Klasse				113.30
High since launch of R-Klasse				110.35
High since launch of RV-Klasse				110.35
Low since launch of A-Klasse				91.29
Low since launch of I-Klasse				91.37
Low since launch of NV-Klasse				94.35
Low since launch of R-Klasse				91.46
Low since launch of RV-Klasse				91.46
Launch date of A-Klasse	25.11.2015			
Launch date of I-Klasse	25.11.2015			
Launch date of NV-Klasse	14.09.2015			
Launch date of R-Klasse	25.11.2015			
Launch date of RV-Klasse	25.11.2015			
Securities number of A-Klasse	28'101'750			
Securities number of I-Klasse	29'481'314			
Securities number of NV-Klasse	28'101'853			
Securities number of R-Klasse	28'102'232			
Securities number of RV-Klasse	28'102'257			
ISIN code of A-Klasse	CH0281017506			
ISIN code of I-Klasse	CH0294813149			
ISIN code of NV-Klasse	CH0281018538			
ISIN code of R-Klasse	CH0281022324			
ISIN code of RV-Klasse	CH0281022571			

Basic data

Vontobel Fund (CH) - Sustainable Bond CHF Concept

	30.06.2016	30.04.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	99.85	124.59	137.83	176.08
Outstanding units A-Klasse	138'154.000	304'145.000	257'440.560	448'161.325
Outstanding units AN-Klasse	-	-	10.000	27'696.836
Outstanding units IA-Klasse	58'784.000	33'747.000	49'380.000	61'534.000
Outstanding units R-Klasse	-	-	10.000	10.000
Outstanding units S-Klasse	719'297.000	847'241.000	1'032'027.000	1'152'479.365
Net asset value per unit in CHF A-Klasse	109.16	105.15	103.13	104.00
Net asset value per unit in CHF AN-Klasse	-	-	98.76	100.06
Net asset value per unit in CHF IA-Klasse	106.46	102.20	100.02	101.36
Net asset value per unit in CHF R-Klasse	-	-	99.48	100.63
Net asset value per unit in CHF S-Klasse	109.15	105.24	103.04	104.53
Distribution per unit in CHF A-Klasse	1.20	-	-	-
Distribution per unit in CHF AN-Klasse	-	-	-	-
Distribution per unit in CHF IA-Klasse	1.50	0.65	-	1.20
Distribution per unit in CHF R-Klasse	-	-	-	-
Distribution per unit in CHF S-Klasse	1.30	0.70	-	1.40
TER for A-Klasse				0.81%
TER for AN-Klasse				0.32%
TER for IA-Klasse				0.31%
TER for R-Klasse				0.36%
TER for S-Klasse				0.21%
High since launch of A-Klasse				109.56
High since launch of AN-Klasse				100.40
High since launch of IA-Klasse				106.88
High since launch of R-Klasse				100.99
High since launch of S-Klasse				109.59
Low since launch of A-Klasse				99.51
Low since launch of AN-Klasse				98.05
Low since launch of IA-Klasse				99.32
Low since launch of R-Klasse				98.68
Low since launch of S-Klasse				99.51
Launch date of A-Klasse	11.12.2013			
Launch date of AN-Klasse	04.12.2017			
Launch date of IA-Klasse	31.10.2014			
Launch date of R-Klasse	12.01.2018			
Launch date of S-Klasse	11.12.2013			
Securities number of A-Klasse	22'932'312			
Securities number of AN-Klasse	38'168'265			
Securities number of IA-Klasse	25'905'269			
Securities number of R-Klasse	39'592'280			
Securities number of S-Klasse	22'932'471			
ISIN code of A-Klasse	CH0229323123			
ISIN code of AN-Klasse	CH0381682654			
ISIN code of IA-Klasse	CH0259052691			
ISIN code of R-Klasse	CH0395922807			
ISIN code of S-Klasse	CH0229324717			

Basic data

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

	30.06.2016	30.04.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	24.05	43.42	28.03	29.78
Outstanding units A-Klasse	69'894.000	68'342.000	3'295.000	5'206.000
Outstanding units AN-Klasse	-	-	10.000	610.000
Outstanding units IA-Klasse	10'500.000	79'893.000	27'611.370	27'176.370
Outstanding units R-Klasse	-	-	1'510.000	6'610.000
Outstanding units S-Klasse	136'900.000	234'000.000	209'360.000	209'360.000
Net asset value per unit in CHF A-Klasse	110.43	114.33	115.57	116.51
Net asset value per unit in CHF AN-Klasse	-	-	98.05	100.98
Net asset value per unit in CHF IA-Klasse	102.81	106.53	107.76	110.92
Net asset value per unit in CHF R-Klasse	-	-	96.87	100.30
Net asset value per unit in CHF S-Klasse	111.39	115.77	117.13	121.46
Distribution per unit in CHF A-Klasse	1.00	0.35	2.00	-
Distribution per unit in CHF AN-Klasse	-	-	-	-
Distribution per unit in CHF IA-Klasse	1.15	0.55	-	1.00
Distribution per unit in CHF R-Klasse	-	-	-	1.00
Distribution per unit in CHF S-Klasse	1.60	1.30	-	2.40
TER for A-Klasse				1.35%
TER for AN-Klasse				0.94%
TER for IA-Klasse				1.00%
TER for R-Klasse				0.40%
TER for S-Klasse				0.25%
High since launch of A-Klasse				119.90
High since launch of AN-Klasse				101.67
High since launch of IA-Klasse				111.75
High since launch of R-Klasse				100.83
High since launch of S-Klasse				122.10
Low since launch of A-Klasse				99.68
Low since launch of AN-Klasse				95.99
Low since launch of IA-Klasse				96.08
Low since launch of R-Klasse				95.25
Low since launch of S-Klasse				99.68
Launch date of A-Klasse	11.12.2013			
Launch date of AN-Klasse	04.12.2017			
Launch date of IA-Klasse	07.11.2014			
Launch date of R-Klasse	12.01.2018			
Launch date of S-Klasse	11.12.2013			
Securities number of A-Klasse	23'077'940			
Securities number of AN-Klasse	38'168'264			
Securities number of IA-Klasse	25'949'293			
Securities number of R-Klasse	39'592'278			
Securities number of S-Klasse	23'077'943			
ISIN code of A-Klasse	CH0230779404			
ISIN code of AN-Klasse	CH0381682647			
ISIN code of IA-Klasse	CH0259492939			
ISIN code of R-Klasse	CH0395922781			
ISIN code of S-Klasse	CH0230779438			

Basic data

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

	30.06.2016	30.04.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	64.43	80.43	74.65	41.77
Outstanding units R-Klasse	-	-	10.000	10.000
Outstanding units S-Klasse	629'037.000	704'266.000	607'658.000	340'055.000
Net asset value per unit in CHF R-Klasse	-	-	93.76	94.60
Net asset value per unit in CHF S-Klasse	102.43	114.20	122.85	122.84
Distribution per unit in CHF R-Klasse	-	-	-	1.20
Distribution per unit in CHF S-Klasse	1.60	1.20	1.40	1.80
TER for R-Klasse				0.39%
TER for S-Klasse				0.22%
High since launch of R-Klasse				100.75
High since launch of S-Klasse				131.98
Low since launch of R-Klasse				81.66
Low since launch of S-Klasse				93.55
Launch date of R-Klasse	12.01.2018			
Launch date of S-Klasse	14.07.2014			
Securities number of R-Klasse	39'592'277			
Securities number of S-Klasse	24'807'922			
ISIN code of R-Klasse	CH0395922773			
ISIN code of S-Klasse	CH0248079227			

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

	30.06.2016	30.04.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	26.99	33.66	33.56	33.43
Outstanding units R-Klasse	-	-	10.000	10.000
Outstanding units S-Klasse	255'853.000	335'793.000	339'643.000	331'833.000
Net asset value per unit in CHF R-Klasse	-	-	97.91	101.19
Net asset value per unit in CHF S-Klasse	105.50	100.23	98.81	100.73
Distribution per unit in CHF R-Klasse	-	-	-	1.80
Distribution per unit in CHF S-Klasse	1.75	1.35	1.60	1.80
TER for R-Klasse				0.41%
TER for S-Klasse				0.24%
High since launch of R-Klasse				102.78
High since launch of S-Klasse				108.27
Low since launch of R-Klasse				96.34
Low since launch of S-Klasse				89.45
Launch date of R-Klasse	12.01.2018			
Launch date of S-Klasse	14.07.2014			
Securities number of R-Klasse	39'592'276			
Securities number of S-Klasse	24'807'962			
ISIN code of R-Klasse	CH0395922765			
ISIN code of S-Klasse	CH0248079623			

Basic data

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

	30.04.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	401.94	429.95	498.65
Outstanding units A-Klasse	150'279.000	33'333.000	64'281.611
Outstanding units AN-Klasse	-	10.000	16'583.860
Outstanding units IA-Klasse	252.000	2'595.078	81'197.540
Outstanding units R-Klasse	-	658.867	1'112.881
Outstanding units S-Klasse	3'011'192.000	3'088'054.000	3'511'395.912
Net asset value per unit in CHF A-Klasse	126.24	134.87	129.49
Net asset value per unit in CHF AN-Klasse	-	98.97	97.62
Net asset value per unit in CHF IA-Klasse	108.61	89.01	87.68
Net asset value per unit in CHF R-Klasse	-	95.52	95.74
Net asset value per unit in CHF S-Klasse	127.17	137.68	137.12
Distribution per unit in CHF A-Klasse	2.00	3.20	-
Distribution per unit in CHF AN-Klasse	-	-	-
Distribution per unit in CHF IA-Klasse	27.10	-	-
Distribution per unit in CHF R-Klasse	-	-	1.40
Distribution per unit in CHF S-Klasse	1.70	1.40	2.75
TER for A-Klasse			0.99%
TER for AN-Klasse			0.50%
TER for IA-Klasse			0.49%
TER for R-Klasse			0.36%
TER for S-Klasse			-
High since launch of A-Klasse			142.88
High since launch of AN-Klasse			104.87
High since launch of IA-Klasse			112.54
High since launch of R-Klasse			101.11
High since launch of S-Klasse			145.69
Low since launch of A-Klasse			91.72
Low since launch of AN-Klasse			86.30
Low since launch of IA-Klasse			77.51
Low since launch of R-Klasse			84.62
Low since launch of S-Klasse			91.78
Launch date of A-Klasse	26.01.2016		
Launch date of AN-Klasse	04.12.2017		
Launch date of IA-Klasse	16.02.2017		
Launch date of R-Klasse	12.01.2018		
Launch date of S-Klasse	26.01.2016		
Securities number of A-Klasse	31'118'886		
Securities number of AN-Klasse	38'168'262		
Securities number of IA-Klasse	31'118'958		
Securities number of R-Klasse	39'592'281		
Securities number of S-Klasse	31'118'955		
ISIN code of A-Klasse	CH0311188863		
ISIN code of AN-Klasse	CH0381682621		
ISIN code of IA-Klasse	CH0311189580		
ISIN code of R-Klasse	CH0395922815		
ISIN code of S-Klasse	CH0311189556		

Basic data

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

	30.04.2017	28.02.2018	28.02.2019
Total net asset value in CHF millions	26.16	24.40	15.31
Outstanding units A-Klasse	173'328.000	147'006.467	126'420.446
Outstanding units AN-Klasse	-	10.000	10.000
Outstanding units IA-Klasse	57'357.000	57'897.000	10.000
Net asset value per unit in CHF A-Klasse	113.47	119.23	121.10
Net asset value per unit in CHF AN-Klasse	-	97.44	99.64
Net asset value per unit in CHF IA-Klasse	113.26	118.60	119.72
Distribution per unit in CHF A-Klasse	0.80	-	1.40
Distribution per unit in CHF AN-Klasse	-	-	1.40
Distribution per unit in CHF IA-Klasse	1.65	1.40	93.00
TER for A-Klasse			1.18%
TER for AN-Klasse			0.54%
TER for IA-Klasse			0.65%
High since launch of A-Klasse			127.63
High since launch of AN-Klasse			104.23
High since launch of IA-Klasse			126.90
Low since launch of A-Klasse			87.16
Low since launch of AN-Klasse			84.64
Low since launch of IA-Klasse			87.22
Launch date of A-Klasse	16.12.2015		
Launch date of AN-Klasse	04.12.2017		
Launch date of IA-Klasse	16.12.2015		
Securities number of A-Klasse	30'103'710		
Securities number of AN-Klasse	38'168'261		
Securities number of IA-Klasse	30'103'762		
ISIN code of A-Klasse	CH0301037104		
ISIN code of AN-Klasse	CH0381682613		
ISIN code of IA-Klasse	CH0301037625		

Performance

	Launch date	2016	2017	2018	2019 01.01.2019 bis 30.04.2019	Since launch to 30.04.2019
Vontobel Fund (CH) - Sustainable Swiss Equity A-Klasse	17.11.2008	0.09%	18.58%	-10.69%	18.93%	144.34%
SPI TR		-1.41%	19.92%	-8.57%	19.38%	152.17%
Vontobel Fund (CH) - Sustainable Swiss Equity AN-Klasse	30.10.2015	0.92%	19.56%	-9.95%	19.26%	30.69%
SPI TR		-1.41%	19.92%	-8.57%	19.38%	28.49%
Vontobel Fund (CH) - Sustainable Swiss Equity I-Klasse	01.12.2017		1.21%	-9.95%	19.26%	8.69%
SPI TR			1.25%	-8.57%	19.38%	10.52%
Vontobel Fund (CH) - Sustainable Swiss Equity IA-Klasse	17.11.2008	0.92%	19.56%	-9.95%	19.26%	165.81%
SPI TR		-1.41%	19.92%	-8.57%	19.38%	152.17%
Vontobel Fund (CH) - Sustainable Swiss Equity R-Klasse	17.11.2008	1.35%	20.07%	-9.56%	19.43%	193.56%
SPI TR		-1.41%	19.92%	-8.57%	19.38%	152.17%
Vontobel Fund (CH) - Sustainable Swiss Equity S-Klasse	30.08.2018			-11.34%	19.63%	6.07%
SPI TR				-9.02%	19.38%	8.61%
Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small A-Klasse	15.12.2005	10.94%	29.68%	-15.61%	20.69%	233.20%
SPI Extra		8.50%	29.73%	-17.23%	19.88%	197.16%
Vontobel Fund (CH) - Swiss Franc Core Bond IA-Klasse	03.07.2006	1.30%	0.14%	0.03%	1.54%	41.77%
SBI AAA-BBB TR		1.32%	0.13%	0.07%	1.55%	44.94%
Vontobel Fund (CH) - Swiss Franc Corporate Bond AN-Klasse	05.12.2018			0.51%	1.51%	2.03%
Vontobel CHF Corporate Bond Index TR				0.55%	1.58%	2.14%
Vontobel Fund (CH) - Swiss Franc Corporate Bond N-Klasse	05.12.2018			0.50%	1.52%	2.03%
Vontobel CHF Corporate Bond Index TR				0.55%	1.58%	2.14%
Vontobel Fund (CH) - Swiss Franc Corporate Bond IA-Klasse	08.04.2009	1.38%	0.51%	-0.14%	1.53%	29.10%
Vontobel CHF Corporate Bond Index TR		1.17%	0.32%	-0.12%	1.58%	35.25%
Vontobel Fund (CH) - Pension Invest Yield A-Klasse	25.11.2015	0.59%	5.15%	-4.59%	5.25%	4.61%
Pension Index Yield Index		2.28%	4.99%	-2.84%	5.90%	8.67%
Vontobel Fund (CH) - Pension Invest Yield I-Klasse	25.11.2015	0.83%	5.56%	-4.10%	5.46%	6.07%
Pension Index Yield Index		2.28%	4.99%	-2.84%	5.90%	8.67%
Vontobel Fund (CH) - Pension Invest Yield NV-Klasse	14.09.2015	1.09%	5.68%	-4.11%	5.42%	8.88%
Pension Index Yield Index		2.28%	4.99%	-2.84%	5.90%	11.33%
Vontobel Fund (CH) - Pension Invest Yield R-Klasse	25.11.2015	1.30%	5.94%	-3.87%	5.52%	7.25%
Pension Index Yield Index		2.28%	4.99%	-2.84%	5.90%	8.67%
Vontobel Fund (CH) - Pension Invest Yield RV-Klasse	25.11.2015	1.34%	5.95%	-3.88%	5.52%	7.34%
Pension Index Yield Index		2.28%	4.99%	-2.84%	5.90%	8.67%
Vontobel Fund (CH) - Pension Invest Balanced A-Klasse	25.11.2015	0.01%	8.52%	-6.25%	8.10%	8.13%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%	9.51%	14.90%
Vontobel Fund (CH) - Pension Invest Balanced I-Klasse	25.11.2015	0.55%	9.12%	-5.74%	8.29%	10.15%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%	9.51%	14.90%
Vontobel Fund (CH) - Pension Invest Balanced NV-Klasse	14.09.2015	0.62%	9.16%	-5.68%	8.32%	13.94%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%	9.51%	19.07%
Vontobel Fund (CH) - Pension Invest Balanced R-Klasse	25.11.2015	0.87%	9.44%	-5.45%	8.40%	11.33%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%	9.51%	14.90%
Vontobel Fund (CH) - Pension Invest Balanced RV-Klasse	25.11.2015	0.87%	9.44%	-5.45%	8.40%	11.33%
Pension Invest Balanced Index		2.93%	8.77%	-4.41%	9.51%	14.90%
Vontobel Fund (CH) - Sustainable Bond CHF Concept A-Klasse	11.12.2013	0.68%	-0.58%	-0.82%	1.31%	7.32%
SBI Rating AAA-BBB		1.32%	0.13%	0.07%	1.55%	11.55%

Performance

	Launch date	2016	2017	2018	2019 01.01.2019 bis 30.04.2019	Since launch to 30.04.2019
Vontobel Fund (CH) - Sustainable Bond CHF Concept AN-Klasse	04.12.2017			-0.37%	1.48%	1.03%
SBI Rating AAA-BBB				0.07%	1.55%	1.60%
Vontobel Fund (CH) - Sustainable Bond CHF Concept IA-Klasse	31.10.2014	1.19%	-0.08%	-0.33%	1.48%	5.25%
SBI Rating AAA-BBB		1.32%	0.13%	0.07%	1.55%	6.74%
Vontobel Fund (CH) - Sustainable Bond CHF Concept R-Klasse	12.01.2018			0.16%	1.43%	1.59%
SBI Rating AAA-BBB				0.75%	1.55%	2.31%
Vontobel Fund (CH) - Sustainable Bond CHF Concept S-Klasse	11.12.2013	1.28%	0.01%	-0.23%	1.52%	10.45%
SBI Rating AAA-BBB		1.32%	0.13%	0.07%	1.55%	11.55%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF A-Klasse	11.12.2013	0.61%	7.65%	-4.05%	8.22%	25.60%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		2.67%	7.40%	-3.23%	9.01%	32.20%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF AN-Klasse	04.12.2017		0.15%	-3.65%	8.36%	4.56%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland			0.21%	-3.23%	9.01%	5.71%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF IA-Klasse	07.11.2014	0.96%	8.04%	-3.72%	8.35%	16.75%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		2.67%	7.40%	-3.23%	9.01%	20.70%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF R-Klasse	12.01.2018			-4.25%	8.57%	3.96%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland				-3.93%	9.01%	4.72%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF S-Klasse	11.12.2013	1.74%	8.84%	-2.99%	8.63%	32.30%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		2.67%	7.40%	-3.23%	9.01%	32.20%
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept R-Klasse	12.01.2018			-14.86%	20.65%	2.72%
MSCI World ex Switzerland Net Return Index				-10.89%	20.44%	7.33%
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept S-Klasse	14.07.2014	-0.54%	16.88%	-10.92%	20.70%	39.90%
MSCI World ex Switzerland Net Return Index		9.63%	17.34%	-7.64%	20.44%	57.24%
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept R-Klasse	12.01.2018			-0.58%	4.65%	4.04%
Citigroup World Government Bond Index ex Switzerland				-0.07%	5.04%	4.97%
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept S-Klasse	14.07.2014	2.23%	2.85%	-0.30%	4.73%	10.28%
Citigroup World Government Bond Index ex Switzerland		3.17%	3.07%	-0.07%	5.04%	14.75%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor A-Klasse	26.01.2016		23.65%	-11.36%	20.39%	49.52%
1741 Switzerland Cap Weighted Index			19.92%	-8.57%	19.38%	36.79%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor AN-Klasse	04.12.2017		0.72%	-10.99%	20.59%	8.11%
1741 Switzerland Cap Weighted Index			0.62%	-8.57%	19.38%	9.83%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor IA-Klasse	16.02.2017		19.55%	-10.92%	20.60%	28.43%
1741 Switzerland Cap Weighted Index			15.28%	-8.57%	19.38%	25.83%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor R-Klasse	12.01.2018			-13.41%	20.65%	4.47%
1741 Switzerland Cap Weighted Index				-10.24%	19.38%	7.15%

Performance

	Launch date	2016	2017	2018	2019 01.01.2019 bis 30.04.2019	Since launch to 30.04.2019
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor S-Klasse	26.01.2016		25.33%	-10.47%	20.79%	55.51%
1741 Switzerland Cap Weighted Index			19.92%	-8.57%	19.38%	36.79%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor A-Klasse	16.12.2015	5.08%	17.07%	-13.25%	19.15%	29.57%
MSCI World Net Total Return Index (NDDUWI)		7.51%	22.40%	-8.71%	16.47%	39.50%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor AN-Klasse	04.12.2017		0.80%	-12.65%	19.42%	5.15%
MSCI World Net Total Return Index (NDDUWI)			0.67%	-8.71%	16.47%	8.14%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor IA-Klasse	16.12.2015	5.60%	17.67%	-12.80%	19.35%	31.80%
MSCI World Net Total Return Index (NDDUWI)		7.51%	22.40%	-8.71%	16.47%	39.50%

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	18
Statement of income Utilisation of net income	20
Stock of Funds Assets	22

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	170'708.416	159'243.770
Number of units issued	19'782.015	221'560.377
Number of units redeemed	31'246.661	29'192.624
Units outstanding at the end of the period	159'243.770	351'611.523
Net asset value per unit in CHF	212.86	218.74

Change in AN-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	17'232.204	13'297.925
Number of units issued	1'786.668	12'886.080
Number of units redeemed	5'720.947	1'069.827
Units outstanding at the end of the period	13'297.925	25'114.178
Net asset value per unit in CHF	116.57	120.74

Change in I-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	644'202.000
Number of units issued	654'993.000	412'504.410
Number of units redeemed	10'791.000	130'274.752
Units outstanding at the end of the period	644'202.000	926'431.658
Net asset value per unit in CHF	96.95	101.79

Change in IA-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	310'551.733	182'724.989
Number of units issued	63'451.292	50'141.183
Number of units redeemed	191'278.036	81'280.820
Units outstanding at the end of the period	182'724.989	151'585.352
Net asset value per unit in CHF	226.37	234.51

Change in R-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	2'443.464	2'535.621
Number of units issued	272.157	1'284.000
Number of units redeemed	180.000	-
Units outstanding at the end of the period	2'535.621	3'819.621
Net asset value per unit in CHF	235.91	245.22

Change in S-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	-
Number of units issued	-	515'837.000
Number of units redeemed	-	43'900.000
Units outstanding at the end of the period	-	471'937.000
Net asset value per unit in CHF	-	128.00

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
– at sight	5'313'540.43	3'167'770.54
– on time	-	-
Securities		
– Equities	136'901'735.72	267'224'484.00
Derivative financial instruments	-	-
Other assets	493'609.61	2'171'757.51
Total fund assets	142'708'885.76	272'564'012.05
./. Other liabilities	-2'849'033.10	-1'426'670.49
Total net asset value	139'859'852.66	271'137'341.56
Statement of changes in net assets		
Net asset value at beginning of reporting period	100'015'409.35	139'859'852.66
Distributions	-311'305.92	-947'381.62
Balance of units issued/units redeemed	34'616'271.98	122'653'845.29
Total net income	5'539'477.25	9'571'025.23
Net asset value at end of reporting period	139'859'852.66	271'137'341.56

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	-	0.24
Negative interest	-6'442.91	-21'761.57
Income on securities		
– Equities	2'224'029.67	3'412'109.60
Accrued income paid in on units subscribed	155'289.73	842'297.57
Total income	2'372'876.49	4'232'645.84
Expense		
Interest paid	131.01	-42.19
Auditing expense	15'644.54	16'640.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	996'879.58	1'313'658.19
– service fee	424'701.68	645'166.59
Other expenses	4'877.33	13'841.64
Partial carryover of expenditure on realised capital gains and losses	-145'121.48	-154'804.83
Accrued income paid out on units redeemed	618'346.85	502'759.06
Total expenses	1'915'459.51	2'337'218.46
Net income/loss (-)	457'416.98	1'895'427.38
Realised capital gain and loss	6'973'083.52	-1'660'294.62
Payments from the capital contributions principle	615'745.62	1'029'889.34
Partial carryover of expenditure on realised capital gains and losses	-145'121.48	-154'804.83
Realised income	7'901'124.64	1'110'217.27
Non-realised capital gain and loss	-2'361'647.39	8'460'807.96
Total net income	5'539'477.25	9'571'025.23
Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	202'827.70	49'340.61
Profit carried forward from previous year	65'343.38	13'688.80
Profit available for distribution	268'171.08	63'029.41
Profit intended for distribution to investors	-254'790.03	-
Profit carried forward	13'381.05	63'029.41
AN-Klasse		
Net income for financial year	13'402.36	38'236.03
Profit carried forward from previous year	9'445.10	1'570.78
Profit available for distribution	22'847.46	39'806.81
Profit intended for distribution to investors	-21'276.68	-35'159.85
Profit carried forward	1'570.78	4'646.96
I-Klasse		
Net income for financial year	-170'409.45	1'121'319.46
Net loss charged to accrued realised capital profits	170'409.45	-1'121'319.46
Profit available for accumulation	-	-
Income retained for reinvestment	-	-
IA-Klasse		
Net income for financial year	402'962.56	349'779.07
Profit carried forward from previous year	38'376.49	15'482.04
Profit available for distribution	441'339.05	365'261.11
Profit intended for distribution to investors	-438'539.97	-363'804.84
Profit carried forward	2'799.08	1'456.27

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
R-Klasse		
Net income for financial year	8'633.81	15'254.42
Profit carried forward from previous year	118.44	131.14
Profit available for distribution	8'752.25	15'385.56
Profit intended for distribution to investors	-8'621.11	-15'278.48
Profit carried forward	131.14	107.08
S-Klasse		
Net income for financial year	-	28'264.23
Profit available for distribution	-	28'264.23
Profit intended for distribution to investors	-	-
Profit carried forward	-	28'264.23

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Austria							
ams	CHF	21'000	52'000	10'000	63'000	1'953'000.00	0.72
Total - Austria						1'953'000.00	0.72
Switzerland							
ABB N	CHF	270'000	185'000	245'000	210'000	4'150'650.00	1.52
Arbonia N	CHF	110'000	-	110'000	-	-	0.00
Aryzta N	CHF	35'437	-	35'437	-	-	0.00
Baloise Holding N	CHF	-	25'000	2'000	23'000	3'749'000.00	1.38
Barry Callebaut N	CHF	-	1'500	-	1'500	2'578'500.00	0.95
Belimo Holding N	CHF	500	89	-	589	2'771'245.00	1.02
Calida Holding N	CHF	30'000	-	30'000	-	-	0.00
Chocoladefabriken Lindt & Sprüngli PS	CHF	450	280	250	480	3'115'200.00	1.14
Cie Financiere Richemont N	CHF	49'000	105'100	29'100	125'000	9'555'000.00	3.50
Clariant N	CHF	-	180'000	90'000	90'000	1'930'500.00	0.71
Credit Suisse Group N	CHF	310'000	90'000	400'000	-	-	0.00
Daetwyler Holding I	CHF	-	9'164	2'000	7'164	1'053'108.00	0.39
Emmi N	CHF	-	3'600	-	3'600	2'935'800.00	1.08
Flughafen Zürich N	CHF	8'000	16'500	3'500	21'000	3'733'800.00	1.37
Forbo Holding N	CHF	1'100	940	2'040	-	-	0.00
Galenica	CHF	46'000	46'000	-	92'000	4'184'160.00	1.54
Geberit N	CHF	4'400	4'000	8'400	-	-	0.00
Georg Fischer N	CHF	-	980	980	-	-	0.00
Givaudan N	CHF	1'000	2'400	400	3'000	7'491'000.00	2.75
Implenia N	CHF	13'000	-	13'000	-	-	0.00
Julius Baer Group N	CHF	-	110'000	-	110'000	4'794'900.00	1.76
Kühne + Nagel N	CHF	16'000	2'000	18'000	-	-	0.00
LafargeHolcim N	CHF	93'000	118'300	31'300	180'000	8'892'000.00	3.26
Logitech International N	CHF	76'000	132'000	68'000	140'000	5'254'200.00	1.93
Lonza Group N	CHF	19'000	9'500	16'500	12'000	3'330'000.00	1.22
Nestlé N	CHF	265'000	330'000	5'000	590'000	53'312'400.00	19.55
Novartis N	CHF	161'000	229'000	-	390'000	35'505'600.00	13.02
Orior N	CHF	-	25'000	-	25'000	2'170'000.00	0.80
Partners Group Holding N	CHF	4'500	2'885	3'385	4'000	2'888'000.00	1.06
PSP Swiss Property N	CHF	-	27'500	-	27'500	2'794'000.00	1.03
Rieter Holding N	CHF	6'000	2'000	8'000	-	-	0.00
Roche Holding GS	CHF	55'000	66'000	-	121'000	33'553'300.00	12.30
Schindler Holding PS	CHF	13'500	13'300	1'300	25'500	5'752'800.00	2.11
SGS N	CHF	550	1'500	550	1'500	3'817'500.00	1.40
SIG Combibloc Group N	CHF	-	225'000	-	225'000	2'362'500.00	0.87
Sika AG Anrechte (Verfall:28.05.18)	CHF	-	1'380	1'380	-	-	0.00
Sika I	CHF	230	190	420	-	-	0.00
Sika N	CHF	-	52'000	7'000	45'000	6'075'000.00	2.23
Sonova Holding N	CHF	-	21'500	-	21'500	4'012'975.00	1.47
Straumann Holding N	CHF	-	8'200	1'700	6'500	5'063'500.00	1.86
Sulzer N	CHF	18'500	37'500	19'500	36'500	3'602'550.00	1.32
Sunrise Communications Group N	CHF	15'000	28'000	23'000	20'000	1'481'000.00	0.54
Swiss Life Holding N	CHF	11'000	3'500	3'000	11'500	5'002'500.00	1.84
Swiss Re N	CHF	62'000	15'300	9'500	67'800	6'699'996.00	2.46

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Swisscom N	CHF	-	8'250	250	8'000	3'696'800.00	1.36
Temenos Group N	CHF	15'000	-	15'000	-	-	0.00
UBS Group N	CHF	285'000	239'000	214'000	310'000	3'937'000.00	1.44
Vifor Pharma	CHF	11'000	-	11'000	-	-	0.00
Zurich Insurance Group N	CHF	25'000	19'500	2'000	42'500	14'025'000.00	5.14
Total - Switzerland						265'271'484.00	97.32
Total - Equities listed on an official exchange						267'224'484.00	98.04
Total - Equities						267'224'484.00	98.04
Total - Securities listed on an official exchange						267'224'484.00	98.04
Total - Securities						267'224'484.00	98.04
Cash at banks at sight						3'167'770.54	1.16
Cash at banks on time						0.00	0.00
Other assets						2'171'757.51	0.80
Total fund assets						272'564'012.05	100.00
Other liabilities						-1'426'670.49	-0.52
Total net asset value						271'137'341.56	99.48

Vontobel Fund (CH) - Sustainable Swiss Equity

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	267'224'484.00	98.04
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units	26
Statement of Assets	
Statement of income	
Statement of income	27
Utilisation of net income	
Stock of Funds Assets	28

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	1'266'307.389	1'192'376.281
Number of units issued	208'318.332	391'201.913
Number of units redeemed	282'249.440	134'405.110
Units outstanding at the end of the period	1'192'376.281	1'449'173.084
Net asset value per unit in CHF	400.69	380.62
Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
– at sight	8'066'714.26	18'545'257.91
– on time	-	-
Securities		
– Equities	469'862'160.60	534'525'625.20
Derivative financial instruments	-	-
Other assets	819'746.21	990'755.07
Total fund assets	478'748'621.07	554'061'638.18
./. Loans taken out	-26.13	-10.13
./. Other liabilities	-976'776.55	-2'477'693.48
Total net asset value	477'771'818.39	551'583'934.57
Statement of changes in net assets		
Net asset value at beginning of reporting period	423'717'276.92	477'771'818.39
Distributions	-3'984'543.75	-3'784'819.17
Balance of units issued/units redeemed	-26'705'997.63	90'041'036.16
Total net income	84'745'082.85	-12'444'100.81
Net asset value at end of reporting period	477'771'818.39	551'583'934.57

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	-	-
Negative interest	-83'516.01	-134'969.83
Income on securities		
- Equities	8'048'708.35	7'256'160.86
Accrued income paid in on units subscribed	502'421.82	1'399'012.66
Total income	8'467'614.16	8'520'203.69
Expense		
Interest paid	42.20	276.67
Auditing expense	14'644.72	14'400.00
Fees as per regulations paid to the fund management company for:		
- asset management and distribution	3'310'749.35	3'430'441.29
- service fee	472'964.22	490'063.01
Other expenses	4'147.82	3'293.85
Accrued income paid out on units redeemed	862'693.74	461'513.31
Total expenses	4'665'242.05	4'399'988.13
Net income/loss (-)	3'802'372.11	4'120'215.56
Realised capital gain and loss	61'564'331.34	14'550'103.93
Payments from the capital contributions principle	2'172'302.39	2'874'279.34
Realised income	67'539'005.84	21'544'598.83
Non-realised capital gain and loss	17'206'077.01	-33'988'699.64
Total net income	84'745'082.85	-12'444'100.81
Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	3'802'372.11	4'120'215.56
Profit carried forward from previous year	29'822.59	16'590.60
Profit available for distribution	3'832'194.70	4'136'806.16
Profit intended for distribution to investors	-3'815'604.10	-4'057'684.64
Profit carried forward	16'590.60	79'121.52

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Austria							
ams	CHF	180'000	115'000	155'000	140'000	4'340'000.00	0.78
Total - Austria						4'340'000.00	0.78
Switzerland							
Allreal Holding N	CHF	-	30'000	-	30'000	4'815'000.00	0.87
APG SGA N	CHF	19'000	6'000	4'000	21'000	6'825'000.00	1.23
Aryzta N	CHF	131'625	-	131'625	-	-	0.00
Baloise Holding N	CHF	93'000	17'000	-	110'000	17'930'000.00	3.24
Banque Cantonale Vaudoise N	CHF	-	21'000	-	21'000	17'010'000.00	3.07
Barry Callebaut N	CHF	-	9'500	-	9'500	16'330'500.00	2.95
Belimo Holding N	CHF	2'120	680	-	2'800	13'174'000.00	2.38
Bucher Industries N	CHF	35'000	13'000	8'000	40'000	12'376'000.00	2.23
Calida Holding N	CHF	204'232	-	-	204'232	6'096'325.20	1.10
Cembra Money Bank N	CHF	-	60'000	-	60'000	5'742'000.00	1.04
Chocoladefabriken Lindt & Sprüngli N	CHF	1	-	-	1	73'800.00	0.01
Chocoladefabriken Lindt & Sprüngli PS	CHF	6'600	1'350	1'550	6'400	41'536'000.00	7.49
Clariant N	CHF	600'000	210'000	-	810'000	17'374'500.00	3.14
Daetwyler Holding I	CHF	60'000	5'000	29'000	36'000	5'292'000.00	0.96
DKSH Holding N	CHF	-	105'000	-	105'000	6'147'750.00	1.11
Emmi N	CHF	20'000	3'000	2'000	21'000	17'125'500.00	3.09
EMS-Chemie Holding N	CHF	14'000	1'000	15'000	-	-	0.00
Forbo Holding N	CHF	10'270	600	4'870	6'000	8'562'000.00	1.55
Galenica	CHF	355'000	129'399	54'399	430'000	19'556'400.00	3.53
GAM Holding N	CHF	320'000	-	320'000	-	-	0.00
Georg Fischer N	CHF	15'000	6'000	3'000	18'000	15'930'000.00	2.88
Implenia N	CHF	37'000	-	37'000	-	-	0.00
Komax Holding N	CHF	15'000	-	15'000	-	-	0.00
Kühne + Nagel N	CHF	170'000	33'000	39'000	164'000	21'361'000.00	3.86
Logitech International N	CHF	630'000	85'000	115'000	600'000	22'518'000.00	4.06
Panalpina Welttransport Holding N	CHF	37'000	9'000	46'000	-	-	0.00
Partners Group Holding N	CHF	56'000	7'000	1'000	62'000	44'764'000.00	8.07
PSP Swiss Property N	CHF	-	88'000	-	88'000	8'940'800.00	1.61
Rieter Holding N	CHF	35'000	7'000	42'000	-	-	0.00
Schindler Holding PS	CHF	165'000	21'000	5'000	181'000	40'833'600.00	7.37
SFS Group N	CHF	117'000	-	117'000	-	-	0.00
SIG Combibloc Group N	CHF	-	1'330'000	-	1'330'000	13'965'000.00	2.52
Sonova Holding N	CHF	85'000	87'000	8'000	164'000	30'610'600.00	5.52
Straumann Holding N	CHF	28'000	12'000	1'000	39'000	30'381'000.00	5.48
Sulzer N	CHF	30'000	15'000	-	45'000	4'441'500.00	0.80
Sunrise Communications Group N	CHF	65'000	140'000	129'000	76'000	5'627'800.00	1.02
Swiss Prime Site N	CHF	-	166'000	-	166'000	13'985'500.00	2.52
Temenos Group N	CHF	115'000	52'500	9'500	158'000	22'862'600.00	4.13
Valiant Holding N	CHF	115'000	31'000	4'000	142'000	16'131'200.00	2.91
VAT Group N	CHF	53'000	-	53'000	-	-	0.00

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Vifor Pharma	CHF	130'000	74'000	29'000	175'000	21'866'250.00	3.95
Total - Switzerland						530'185'625.20	95.69
Total - Equities listed on an official exchange						534'525'625.20	96.47
Total - Equities						534'525'625.20	96.47
Total - Securities listed on an official exchange						534'525'625.20	96.47
Total - Securities						534'525'625.20	96.47
Cash at banks at sight						18'545'257.91	3.35
Cash at banks on time						0.00	0.00
Other assets						990'755.07	0.18
Total fund assets						554'061'638.18	100.00
Loans taken out						-10.13	0.00
Other liabilities						-2'477'693.48	-0.45
Total net asset value						551'583'934.57	99.55

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	534'525'625.20	96.47
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units	32
Statement of Assets	
Statement of income	
Statement of income	33
Utilisation of net income	
Stock of Funds Assets	34

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in IA-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	344'480.000	159'767.000
Number of units issued	6'967.000	21'478.000
Number of units redeemed	191'680.000	22'000.000
Units outstanding at the end of the period	159'767.000	159'245.000
Net asset value per unit in CHF	110.34	111.06
Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
– at sight	437'321.02	134'177.33
– on time	-	-
Securities		
– Bonds	17'426'477.40	17'540'824.70
Derivative financial instruments	-	-2'790.00
Other assets	129'808.82	112'955.18
Total fund assets	17'993'607.24	17'785'167.21
./. Other liabilities	-364'918.51	-98'728.97
Total net asset value	17'628'688.73	17'686'438.24
Statement of changes in net assets		
Net asset value at beginning of reporting period	39'051'769.24	17'628'688.73
Distributions	-416'160.00	-149'648.00
Balance of units issued/units redeemed	-20'205'032.56	-76'888.75
Total net income	-801'887.95	284'286.26
Net asset value at end of reporting period	17'628'688.73	17'686'438.24

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	-	-
Negative interest	-2'493.12	-2'203.51
Income on securities		
– Bonds	355'465.48	183'078.75
Accrued income paid in on units subscribed	4'965.98	16'097.86
Total income	357'938.34	196'973.10
Expense		
Interest paid	356.71	140.37
Auditing expense	13'516.44	13'280.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	53'069.62	28'937.41
Other expenses	1'408.22	535.29
Accrued income paid out on units redeemed	154'265.60	12'090.00
Total expenses	222'616.59	54'983.07
Net income/loss (-)	135'321.75	141'990.03
Realised capital gain and loss	508'701.19	83'424.97
Realised income	644'022.94	225'415.00
Non-realised capital gain and loss	-1'445'910.89	58'871.26
Total net income	-801'887.95	284'286.26
Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
IA-Klasse		
Net income for financial year	135'321.75	141'990.03
Profit carried forward from previous year	49'166.37	24'721.12
Profit available for distribution	184'488.12	166'711.15
Profit intended for distribution to investors	-159'767.00	-159'245.00
Profit carried forward	24'721.12	7'466.15

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss Franc								
0.875% Aargauische Kantonalbank 15	CHF	23.01.30	300'000	-	-	300'000	314'850.00	1.77
0.060% Aargauische Kantonalbank 16	CHF	01.07.25	150'000	-	-	150'000	150'750.00	0.85
1.125% Aduno Holding AG 14	CHF	16.07.21	135'000	-	135'000	-	-	0.00
0.300% Akademiska Hus AB 17 EMTN	CHF	08.10.29	135'000	-	-	135'000	135'202.50	0.76
0.650% Akademiska Hus AB EMTN 18	CHF	08.02.44	-	50'000	-	50'000	48'700.00	0.27
3.000% Alpiq Holding AG 12	CHF	16.05.22	125'000	-	15'000	110'000	117'315.00	0.66
2.625% Alpiq Holding AG 14	CHF	29.07.24	85'000	-	25'000	60'000	63'390.00	0.36
0.410% Amgen Inc 16	CHF	08.03.23	85'000	-	85'000	-	-	0.00
0.200% ASB Finance Ltd 17 EMTN	CHF	02.08.24	150'000	-	-	150'000	149'700.00	0.84
2.750% Asian Development Bank 10 EMTN	CHF	12.02.30	100'000	-	-	100'000	128'750.00	0.72
2.625% Axpo Holding AG 10	CHF	26.02.20	150'000	-	-	150'000	153'825.00	0.86
1.750% Axpo Holding AG 16	CHF	29.05.24	60'000	-	-	60'000	62'370.00	0.35
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	100'000	-	-	100'000	101'050.00	0.57
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	-	100'000	-	100'000	100'800.00	0.57
0.375% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	-	150'000	-	150'000	153'375.00	0.86
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	50'000	-	-	50'000	51'525.00	0.29
0.250% Canton of Aargau 15	CHF	11.12.29	100'000	-	-	100'000	100'650.00	0.57
0.500% Canton of Basel-City 19	CHF	22.02.34	-	150'000	-	150'000	151'425.00	0.85
2.625% Canton of Basel-Landschaft 11	CHF	10.05.30	200'000	-	-	200'000	253'500.00	1.43
1.500% Canton of Geneva Switzerland 12	CHF	28.05.27	200'000	-	-	200'000	223'300.00	1.26
1.125% Canton of Solothurn 12	CHF	29.11.27	250'000	-	-	250'000	274'750.00	1.54
0.400% Canton of Ticino 16	CHF	27.06.44	350'000	-	-	350'000	319'200.00	1.79
0.500% Canton of Vaud 14	CHF	18.12.24	75'000	-	-	75'000	78'187.50	0.44
1.625% Canton of Zurich 13	CHF	29.07.26	150'000	-	-	150'000	169'575.00	0.95
0.297% Caribbean Development Bank 16	CHF	07.07.28	60'000	-	60'000	-	-	0.00
0.500% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.20	200'000	-	-	200'000	202'900.00	1.14
0.500% Citigroup Inc 17 EMTN	CHF	22.11.24	100'000	-	-	100'000	100'450.00	0.56
2.500% City of Bern Switzerland 05	CHF	26.09.25	75'000	-	-	75'000	87'712.50	0.49
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	100'000	-	-	100'000	100'650.00	0.57
0.150% Corp Andina de Fomento 16 EMTN	CHF	24.02.22	120'000	-	-	120'000	120'840.00	0.68
0.450% Credit Agricole SA/London 17 EMTN	CHF	14.03.22	100'000	-	-	100'000	100'550.00	0.57
0.100% Deutsche Bahn Finance GMBH 15 EMTN	CHF	01.12.25	120'000	-	-	120'000	120'780.00	0.68
0.750% Deutsche Bank AG 16 EMTN	CHF	05.07.21	130'000	-	-	130'000	128'830.00	0.72
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	150'000	-	-	150'000	150'675.00	0.85
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	95'000	-	60'000	35'000	35'122.50	0.20
0.375% Emissions- und Finanz AG 16	CHF	06.05.21	-	50'000	-	50'000	50'025.00	0.28
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	50'000	-	-	50'000	50'150.00	0.28
0.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	29.11.32	-	100'000	-	100'000	104'800.00	0.59
0.500% EMMI Finanz AG 17	CHF	21.06.29	100'000	-	-	100'000	99'450.00	0.56
0.550% Enel Finance International NV 17 EMTN	CHF	03.09.24	100'000	-	-	100'000	99'300.00	0.56
2.375% European Investment Bank 05	CHF	10.07.20	50'000	-	50'000	-	-	0.00
1.500% European Investment Bank 12	CHF	02.08.24	120'000	-	-	120'000	132'540.00	0.75
1.375% European Investment Bank 13	CHF	21.02.28	110'000	-	-	110'000	123'915.00	0.70
0.140% First Swiss Mobility 2017-1 AG 17	CHF	16.04.27	130'000	-	130'000	-	-	0.00
2.125% Gas Natural Fenosa Finance BV 13 EMTN	CHF	08.02.19	150'000	-	150'000	-	-	0.00
0.300% Geberit AG 15	CHF	17.04.23	150'000	-	-	150'000	151'500.00	0.85
1.000% Givaudan SA 14	CHF	18.09.20	150'000	-	-	150'000	152'925.00	0.86
0.375% Glarner Kantonalbank 15	CHF	26.02.27	125'000	-	-	125'000	127'062.50	0.71

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
2.125% Glencore Finance Europe Ltd 13 EMTN	CHF	23.12.19	-	125'000	-	125'000	127'050.00	0.71
2.250% Glencore Finance Europe Ltd 16 EMTN	CHF	10.05.21	85'000	-	-	85'000	88'527.50	0.50
1.750% Grande Dixence SA 16	CHF	12.05.22	150'000	-	-	150'000	154'950.00	0.87
1.250% Grande Dixence SA 18	CHF	06.06.23	-	100'000	-	100'000	101'500.00	0.57
0.625% Graubundner Kantonalbank 15	CHF	20.04.29	200'000	-	-	200'000	205'600.00	1.16
0.000% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	100'000	-	-	100'000	100'450.00	0.56
3.250% Instituto de Credito Oficial 07 EMTN	CHF	28.06.24	140'000	-	140'000	-	-	0.00
0.000% International Bank for Reconstruction & Development 86	CHF	26.11.21	200'000	-	-	200'000	203'500.00	1.14
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	150'000	-	-	150'000	148'350.00	0.83
2.500% Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	60'000	-	60'000	-	-	0.00
0.373% Korea National Oil Corp 18 EMTN	CHF	01.06.23	-	100'000	-	100'000	101'550.00	0.57
2.375% Kraftwerk Hinterrhein AG 10	CHF	28.07.22	250'000	50'000	-	300'000	322'050.00	1.81
2.750% Kraftwerke Linth-Limmern AG 11	CHF	09.06.23	150'000	-	-	150'000	162'225.00	0.91
2.375% Kraftwerke Linth-Limmern AG 13	CHF	10.12.26	200'000	-	-	200'000	214'700.00	1.21
0.700% Kraftwerke Oberhasli AG 17	CHF	30.01.26	130'000	10'000	-	140'000	139'650.00	0.79
2.500% Kreditanstalt fuer Wiederaufbau 05 EMTN	CHF	25.08.25	150'000	-	-	150'000	177'075.00	1.00
0.375% Luzerner Kantonalbank AG 15	CHF	30.01.23	295'000	-	220'000	75'000	76'800.00	0.43
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	200'000	-	-	200'000	203'900.00	1.15
0.625% Luzerner Kantonsspital 18	CHF	25.09.28	-	100'000	-	100'000	101'149.00	0.57
0.170% McDonald's Corp 16	CHF	04.10.24	100'000	-	100'000	-	-	0.00
0.750% Mobimo Holding AG 17	CHF	20.03.26	175'000	-	-	175'000	174'125.00	0.98
0.625% Mondelez International Inc 15	CHF	30.12.21	110'000	-	55'000	55'000	55'907.50	0.31
0.050% Mondelez International Inc 17	CHF	30.03.20	100'000	-	-	100'000	100'210.00	0.56
0.250% National Australia Bank Ltd 18 EMTN	CHF	13.03.24	200'000	-	-	200'000	201'500.00	1.13
2.625% Nederlandse Waterschapsbank NV 07 EMTN	CHF	07.02.22	100'000	-	-	100'000	109'400.00	0.62
1.875% Nederlandse Waterschapsbank NV 10 EMTN	CHF	03.02.20	200'000	-	50'000	150'000	153'480.00	0.86
0.250% Nestle SA 18	CHF	28.06.24	-	100'000	-	100'000	102'200.00	0.57
2.750% Nordea Bank AB 11 EMTN	CHF	22.03.21	150'000	-	100'000	50'000	53'200.00	0.30
1.000% OP Corporate Bank plc 14 EMTN	CHF	14.07.21	250'000	-	250'000	-	-	0.00
2.500% Petroleos Mexicanos 12 EMTN	CHF	10.04.19	60'000	-	60'000	-	-	0.00
1.500% Petroleos Mexicanos 15 EMTN	CHF	08.12.20	125'000	-	-	125'000	125'875.00	0.71
2.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 06	CHF	27.01.21	150'000	-	-	150'000	158'325.00	0.89
1.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 10	CHF	03.08.20	350'000	-	-	350'000	361'095.00	2.04
0.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 14	CHF	19.03.25	300'000	-	-	300'000	313'320.00	1.76
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	04.12.23	-	100'000	-	100'000	101'720.00	0.57
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	21.01.30	150'000	-	-	150'000	150'750.00	0.85
1.625% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 12	CHF	17.04.28	260'000	-	-	260'000	293'878.00	1.65
1.750% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	25.02.26	400'000	-	-	400'000	448'960.00	2.53
0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	12.03.24	250'000	-	-	250'000	254'125.00	1.43
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	50'000	-	-	50'000	50'800.00	0.29
0.800% Province of Manitoba Canada EMTN 19	CHF	15.03.39	-	80'000	-	80'000	79'840.00	0.45
0.250% Province of New Brunswick Canada 17	CHF	19.01.29	100'000	-	-	100'000	100'000.00	0.56
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	250'000	-	-	250'000	250'625.00	1.41
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	115'000	-	15'000	100'000	102'550.00	0.58
0.500% RCI Banque SA 17 EMTN	CHF	20.04.22	175'000	-	-	175'000	175'787.50	0.99

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.550% RCI Banque SA 18 EMTN	CHF	30.05.23	-	50'000	-	50'000	50'000.00	0.28
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.25	150'000	-	-	150'000	151'200.00	0.85
0.500% Schaffhauser Kantonalbank 18	CHF	31.05.28	-	100'000	-	100'000	102'150.00	0.57
0.750% Schwyzer Kantonalbank 14	CHF	12.03.20	100'000	-	100'000	-	-	0.00
0.250% SGS SA 15	CHF	08.05.23	150'000	-	-	150'000	151'125.00	0.85
0.875% SGS SA 15	CHF	08.05.30	100'000	-	-	100'000	101'800.00	0.57
0.875% Shell International Finance BV 15 EMTN	CHF	21.08.28	50'000	-	-	50'000	52'175.00	0.29
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	175'000	-	-	175'000	220'587.50	1.24
0.400% Societe Generale SA 17 EMTN	CHF	22.02.22	75'000	-	-	75'000	75'000.00	0.42
0.010% Sonova Holding AG 16	CHF	11.10.21	100'000	-	100'000	-	-	0.00
2.375% Statnett SF 11 EMTN	CHF	08.02.21	100'000	-	-	100'000	105'150.00	0.59
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	252'000	-	52'000	200'000	298'000.00	1.68
2.500% Swiss Confederation Government Bond 06	CHF	08.03.36	250'000	-	-	250'000	347'875.00	1.96
2.000% Swiss Confederation Government Bond 10	CHF	28.04.21	50'000	-	50'000	-	-	0.00
2.000% Swiss Confederation Government Bond 11	CHF	25.05.22	175'000	-	-	175'000	190'505.00	1.07
1.250% Swiss Confederation Government Bond 12	CHF	11.06.24	72'000	-	-	72'000	79'099.20	0.44
1.250% Swiss Confederation Government Bond 12	CHF	27.06.37	400'000	-	-	400'000	475'080.00	2.68
1.500% Swiss Confederation Government Bond 13	CHF	24.07.25	150'000	-	-	150'000	169'695.00	0.95
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	315'000	-	155'000	160'000	179'936.00	1.01
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	200'000	-	-	200'000	215'700.00	1.21
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	-	300'000	-	300'000	308'190.00	1.73
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	150'000	-	150'000	-	-	0.00
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	-	200'000	200'000	-	-	0.00
0.500% Swiss Confederation Government Bond 18	CHF	27.06.32	-	50'000	-	50'000	53'615.00	0.30
0.340% Swiss Credit Card Issuance 2015-2 AG 15	CHF	15.06.20	150'000	-	-	150'000	150'300.00	0.85
0.500% Swiss Prime Site AG 16	CHF	03.11.25	150'000	-	-	150'000	146'100.00	0.82
1.750% Swisscom AG 12	CHF	10.07.24	150'000	-	-	150'000	164'400.00	0.92
1.000% Swisscom AG 15	CHF	17.04.35	100'000	-	-	100'000	102'350.00	0.58
0.750% Swisscom AG 18	CHF	12.10.28	-	100'000	-	100'000	103'250.00	0.58
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	100'000	-	-	100'000	104'100.00	0.59
1.750% Thurgauer Kantonalbank 13	CHF	30.09.24	150'000	-	-	150'000	165'375.00	0.93
1.000% Total Capital International SA 14 EMTN	CHF	29.08.24	150'000	-	-	150'000	158'100.00	0.89
1.250% UBS Group Funding Switzerland AG 16	CHF	23.02.26	200'000	-	-	200'000	206'200.00	1.16
0.200% Valiant Bank AG 19	CHF	29.01.27	-	200'000	-	200'000	201'500.00	1.13
0.375% Verizon Communications Inc 17 EMTN	CHF	31.05.23	85'000	-	85'000	-	-	0.00
0.150% Zuercher Kantonalbank 19	CHF	25.01.27	-	200'000	-	200'000	200'300.00	1.13
0.375% Zuger Kantonalbank AG 16	CHF	15.12.27	100'000	-	-	100'000	101'350.00	0.57
1.000% Zurich Insurance Co Ltd 18	CHF	30.10.28	-	150'000	-	150'000	154'950.00	0.87
Total - Swiss Franc							17'374'224.70	97.69
Total - Bonds listed on an official exchange							17'374'224.70	97.69
Bonds								
Securities traded on another regulated market open to the public								
Swiss Franc								
0.375% Basellandschaftliche Kantonalbank EMTN 18	CHF	23.03.26	-	150'000	150'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities traded on another regulated market open to the public								
Swiss Franc (Continued)								
0.750% Deutsche Bank AG 17 EMTN	CHF	21.03.22	170'000	-	-	170'000	166'600.00	0.94
Total - Swiss Franc							166'600.00	0.94
Total - Bonds traded on another regulated market open to the public							166'600.00	0.94
Bonds								
Other transferable securities								
Swiss Franc								
0.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	04.12.23	-	100'000	100'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Bonds Other transferable securities							-	0.00
Total - Bonds							17'540'824.70	98.63
Total - Securities listed on an official exchange							17'374'224.70	97.69
Total - Securities traded on another regulated market open to the public							166'600.00	0.94
Total - Securities							17'540'824.70	98.63
Derivative financial instruments								
Exposure-reducing derivatives at end of reporting period								
Futures								
EUREX SCHWEIZ 6% FED BD 8-13Y			-	8	11	-3	-2'790.00	-0.02
Total - Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)							-2'790.00	-0.02
Total - Derivative financial instruments							-2'790.00	-0.02
Cash at banks at sight							134'177.33	0.75
Cash at banks on time							0.00	0.00
Other assets							112'955.18	0.64
Total fund assets							17'785'167.21	100.00
Other liabilities							-98'728.97	-0.56
Total net asset value							17'686'438.24	99.44

Title	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019
Derivative financial instruments				
Derivatives used in the reporting period				
Futures				
EUREX SCHWEIZ 6% FED BD 8-13Y 06/2018	-	3	3	-
EUREX SCHWEIZ 6% FED BD 8-13Y 03/2019	-	8	11	-3

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	17'540'824.70	98.61
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Swiss Franc Core Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net fund assets
Instrument description		
EUREX SCHWEIZ 6% FED BD 8-13Y 07/03/2019	476'910.00	2.70%
-3 contracts		
Size: 1000		
Price: CHF 158.97		
Exchange rate: 1		
Total of exposure-increasing positions (equivalent underlying assets)	0.00	0.00%
Total of exposure-reducing positions (equivalent underlying assets)	476'910.00	2.70%

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions in addition to derivative financial instruments.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	41
Statement of income Utilisation of net income	42
Stock of Funds Assets	43

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in IA-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	5'133'156.385	4'865'001.176
Number of units issued	497'923.202	947'536.097
Number of units redeemed	766'078.411	646'612.384
Units outstanding at the end of the period	4'865'001.176	5'165'924.889
Net asset value per unit in CHF	109.77	109.65

Change in AN-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	-
Number of units issued	-	104'785.128
Number of units redeemed	-	2'273.624
Units outstanding at the end of the period	-	102'511.504
Net asset value per unit in CHF	-	101.11

Change in N-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	-
Number of units issued	-	684'378.357
Number of units redeemed	-	18'074.334
Units outstanding at the end of the period	-	666'304.023
Net asset value per unit in CHF	-	101.10

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	15'052'676.50	7'141'641.08
- on time	-	-
Securities		
- Bonds	529'403'866.75	640'138'982.02
Derivative financial instruments	-	-
Other assets	3'142'465.89	7'550'277.93
Total fund assets	547'599'009.14	654'830'901.03
./. Other liabilities	-13'555'599.96	-10'653'695.75
Total net asset value	534'043'409.18	644'177'205.28
Statement of changes in net assets		
Net asset value at beginning of reporting period	573'798'317.72	534'043'409.18
Distributions	-5'910'343.41	-6'048'888.21
Balance of units issued/units redeemed	-29'729'938.59	109'712'573.41
Total net income	-4'114'626.54	6'470'110.90
Net asset value at end of reporting period	534'043'409.18	644'177'205.28

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	-	-
Negative interest	-63'443.99	-93'739.64
Income on securities		
– Bonds	6'242'382.78	5'536'583.34
Accrued income paid in on units subscribed	438'853.17	429'598.50
Total income	6'617'791.96	5'872'442.20
Expense		
Interest paid	7'724.15	3'649.42
Auditing expense	15'771.02	17'520.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	1'181'113.98	1'236'258.58
– service fee	-	8'564.84
Other expenses	1'408.22	574.56
Accrued income paid out on units redeemed	488'346.43	284'395.14
Total expenses	1'694'363.80	1'550'962.54
Net income/loss (-)	4'923'428.16	4'321'479.66
Realised capital gain and loss	2'512'100.49	177'687.93
Realised income	7'435'528.65	4'499'167.59
Non-realised capital gain and loss	-11'550'155.19	1'970'943.31
Total net income	-4'114'626.54	6'470'110.90
Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
IA-Klasse		
Net income for financial year	4'923'428.16	4'214'602.50
Profit carried forward from previous year	950'945.37	36'372.11
Profit available for distribution	5'874'373.53	4'250'974.61
Profit intended for distribution to investors	-5'838'001.41	-
Profit carried forward	36'372.12	4'250'974.61
N-Klasse		
Net income for financial year	-	92'498.49
Profit available for accumulation	-	92'498.49
Income retained for reinvestment	-	-92'498.49
AN-Klasse		
Net income for financial year	-	14'378.67
Profit available for distribution	-	14'378.67
Profit intended for distribution to investors	-	-
Profit carried forward	-	14'378.67

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss Franc								
0.625% Aargauische Kantonalbank 15	CHF	13.04.28	2'500'000	-	-	2'500'000	2'583'750.00	0.39
0.875% Aargauische Kantonalbank 15	CHF	23.01.30	1'300'000	-	-	1'300'000	1'364'350.00	0.21
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	2'000'000	-	-	2'000'000	2'010'000.00	0.31
0.060% Aargauische Kantonalbank 16	CHF	01.07.25	2'600'000	1'700'000	-	4'300'000	4'321'500.00	0.66
0.250% Aargauische Kantonalbank 17	CHF	07.09.26	2'000'000	-	-	2'000'000	2'022'000.00	0.31
0.300% ABB Ltd 19	CHF	06.08.24	-	3'000'000	-	3'000'000	3'018'000.00	0.46
0.300% ABN AMRO Bank NV 16 EMTN	CHF	18.12.24	-	500'000	-	500'000	503'000.00	0.08
0.375% ADCB Finance Cayman Ltd 18	CHF	23.01.23	1'705'000	-	1'705'000	-	-	0.00
1.125% Aduno Holding AG 14	CHF	16.07.21	2'630'000	-	-	2'630'000	2'702'325.00	0.41
0.000% Aduno Holding AG 18	CHF	15.11.19	-	1'050'000	1'050'000	-	-	0.00
1.375% Allreal Holding AG 15	CHF	31.03.25	4'000'000	-	4'000'000	-	-	0.00
3.000% Alpiq Holding AG 09	CHF	25.11.19	-	610'000	-	610'000	621'773.00	0.09
2.250% Alpiq Holding AG 11	CHF	20.09.21	2'750'000	-	-	2'750'000	2'846'250.00	0.43
2.125% Alpiq Holding AG 15	CHF	30.06.23	2'500'000	-	-	2'500'000	2'601'250.00	0.40
0.350% ANZ New Zealand Int'l Ltd/London 18 EMTN	CHF	22.10.24	2'000'000	-	-	2'000'000	2'020'000.00	0.31
0.375% Apple Inc 15	CHF	25.11.24	2'000'000	1'000'000	-	3'000'000	3'061'500.00	0.47
1.720% Arountown SA EMTN 19	CHF	05.03.26	-	2'000'000	-	2'000'000	2'021'860.00	0.31
0.200% ASB Finance Ltd 17 EMTN	CHF	02.08.24	-	1'800'000	-	1'800'000	1'796'400.00	0.27
0.450% ASB Finance Ltd/London EMTN 19	CHF	30.01.25	-	3'000'000	-	3'000'000	3'024'000.00	0.46
2.625% Axpo Holding AG 10	CHF	26.02.20	6'000'000	570'000	3'570'000	3'000'000	3'076'500.00	0.47
1.750% Axpo Holding AG 16	CHF	29.05.24	-	35'000	-	35'000	36'382.50	0.01
0.500% Baloise Holding AG 19	CHF	28.11.25	-	1'500'000	-	1'500'000	1'512'000.00	0.23
0.450% Banca Dello Stato del Cantone Ticino 19	CHF	26.02.29	-	2'100'000	-	2'100'000	2'113'650.00	0.32
1.500% Banco de Chile 13	CHF	03.12.19	2'500'000	-	2'500'000	-	-	0.00
0.568% Banco de Chile 18	CHF	21.11.23	-	3'000'000	-	3'000'000	3'045'000.00	0.47
1.125% Banco de Credito e Inversiones SA 14	CHF	26.06.19	2'000'000	125'000	2'125'000	-	-	0.00
0.250% Banco de Credito e Inversiones SA 15	CHF	17.06.20	2'000'000	175'000	-	2'175'000	2'183'700.00	0.33
0.693% Banco del Estado de Chile EMTN 18	CHF	04.12.24	-	2'500'000	-	2'500'000	2'545'000.00	0.39
1.750% Banco Santander Chile 13	CHF	26.09.19	5'250'000	-	5'250'000	-	-	0.00
1.125% Banco Santander SA 17	CHF	20.07.27	2'000'000	-	-	2'000'000	1'998'000.00	0.31
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	2'100'000	300'000	-	2'400'000	2'425'200.00	0.37
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	-	2'000'000	-	2'000'000	2'035'000.00	0.31
2.500% Bank Nederlandse Gemeenten NV 05 EMTN	CHF	21.07.25	5'500'000	1'250'000	-	6'750'000	7'927'875.00	1.22
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	-	6'000'000	-	6'000'000	6'048'000.00	0.92
2.250% Banque Cantonale de Fribourg 11	CHF	14.06.21	600'000	-	-	600'000	636'300.00	0.10
1.125% Banque Cantonale de Fribourg 12	CHF	01.02.22	7'000'000	-	2'500'000	4'500'000	4'691'250.00	0.72
0.550% Banque Cantonale de Fribourg 15	CHF	03.02.25	-	250'000	-	250'000	258'500.00	0.04
0.300% Banque Cantonale de Fribourg 17	CHF	17.02.27	-	2'000'000	-	2'000'000	2'023'000.00	0.31
0.350% Banque Cantonale Neuchateloise 18	CHF	14.09.26	-	3'000'000	-	3'000'000	3'043'500.00	0.46
1.125% Banque Federative du Credit Mutuel SA 14 EMTN	CHF	22.05.20	1'050'000	-	-	1'050'000	1'068'900.00	0.16
2.000% Banque Federative du Credit Mutuel SA 14 EMTN	CHF	22.05.24	4'835'000	400'000	-	5'235'000	5'706'150.00	0.87
0.550% Banque Federative du Credit Mutuel SA 15 EMTN	CHF	08.12.23	3'000'000	-	-	3'000'000	3'055'500.00	0.47
1.625% Banque Federative du Credit Mutuel SA EMTN 13	CHF	11.04.23	-	910'000	-	910'000	970'515.00	0.15
1.125% Barclays PLC 18 EMTN	CHF	12.07.23	-	3'000'000	-	3'000'000	3'012'000.00	0.46
1.750% Basellandschaftliche Kantonalbank 11	CHF	22.11.24	3'250'000	-	-	3'250'000	3'588'000.00	0.55
0.300% Basler Kantonalbank 17	CHF	22.06.27	1'450'000	-	-	1'450'000	1'465'225.00	0.22
0.125% Basler Kantonalbank 18	CHF	11.04.24	-	1'450'000	-	1'450'000	1'471'025.00	0.22
0.625% BAT International Finance PLC 14 EMTN	CHF	08.09.21	230'000	2'640'000	1'270'000	1'600'000	1'620'000.00	0.25
1.375% BAT International Finance PLC 14 EMTN	CHF	08.09.26	685'000	1'315'000	-	2'000'000	2'072'000.00	0.32

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
3.000% Bharat Petroleum Corp Ltd 14 EMTN	CHF	20.12.19	5'290'000	755'000	2'790'000	3'255'000	3'325'633.50	0.51
3.000% BKW AG 07	CHF	27.04.22	-	2'000'000	-	2'000'000	2'188'000.00	0.33
3.375% BKW AG 09	CHF	29.07.19	925'000	250'000	-	1'175'000	1'193'682.50	0.18
0.950% BLS AG 18	CHF	12.12.39	-	1'400'000	-	1'400'000	1'470'000.00	0.22
1.250% BNG Bank NV EMTN 14	CHF	30.04.24	-	1'500'000	-	1'500'000	1'623'750.00	0.25
1.875% BNP Paribas SA 12 EMTN	CHF	12.09.22	2'500'000	-	-	2'500'000	2'663'750.00	0.41
1.750% BNP Paribas SA 15 EMTN	CHF	05.06.25	1'250'000	-	-	1'250'000	1'291'250.00	0.20
1.000% BNP Paribas SA 18 EMTN	CHF	06.06.25	-	1'250'000	-	1'250'000	1'248'750.00	0.19
1.125% BNZ International Funding Ltd/London 12 EMTN	CHF	20.09.19	700'000	-	700'000	-	-	0.00
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	-	1'000'000	-	1'000'000	1'030'500.00	0.16
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	3'895'000	-	3'895'000	-	-	0.00
1.000% BP Capital Markets PLC 14	CHF	28.08.20	2'500'000	-	-	2'500'000	2'546'250.00	0.39
0.750% BP Capital Markets PLC 14 EMTN	CHF	27.09.21	135'000	-	-	135'000	138'375.00	0.02
0.500% BPCE SA EMTN 19	CHF	08.11.23	-	2'500'000	-	2'500'000	2'542'500.00	0.39
0.625% Bucher Industries AG 14	CHF	02.10.20	80'000	-	-	80'000	80'880.00	0.01
2.500% Caisse d'Amortissement de la Dette Sociale 11 EMTN	CHF	09.12.25	3'000'000	-	-	3'000'000	3'520'500.00	0.54
2.500% Caisse de Refinancement de l'Habitat SA 11 EMTN	CHF	29.03.21	1'250'000	-	1'250'000	-	-	0.00
2.375% Caisse de Refinancement de l'Habitat SA 12	CHF	05.03.24	2'000'000	-	2'000'000	-	-	0.00
1.875% Caisse de Refinancement de l'Habitat SA EMTN 12	CHF	23.05.22	-	500'000	-	500'000	536'500.00	0.08
0.150% Canadian Imperial Bank of Commerce EMTN 18	CHF	31.07.23	-	1'500'000	-	1'500'000	1'511'250.00	0.23
0.500% Canton of Basel-City 15	CHF	23.02.35	4'950'000	-	-	4'950'000	4'959'900.00	0.76
1.250% Canton of Berne 13	CHF	20.09.21	1'500'000	-	1'500'000	-	-	0.00
0.050% Canton of Berne 16	CHF	18.11.31	-	3'000'000	-	3'000'000	2'896'500.00	0.44
0.050% Canton of Berne 18	CHF	18.11.31	3'000'000	-	3'000'000	-	-	0.00
2.250% Canton of Geneva Switzerland 11	CHF	22.02.21	3'000'000	-	3'000'000	-	-	0.00
1.500% Canton of Geneva Switzerland 12	CHF	28.05.27	100'000	-	-	100'000	111'650.00	0.02
2.000% Canton of Geneva Switzerland 13	CHF	20.03.26	4'000'000	-	-	4'000'000	4'570'000.00	0.70
0.250% Canton of Geneva Switzerland 17	CHF	29.11.27	-	1'000'000	-	1'000'000	1'011'000.00	0.15
0.250% Canton of Graubunden 15	CHF	26.11.27	-	1'000'000	-	1'000'000	1'019'500.00	0.16
0.750% Canton of Neuchatel 18	CHF	28.11.33	-	2'500'000	-	2'500'000	2'581'250.00	0.39
1.000% Canton of Zurich 12	CHF	03.12.25	3'000'000	-	-	3'000'000	3'240'000.00	0.49
0.000% Canton of Zurich 18	CHF	27.06.25	-	3'000'000	-	3'000'000	3'049'500.00	0.47
0.297% Caribbean Development Bank 16	CHF	07.07.28	1'075'000	-	-	1'075'000	1'056'725.00	0.16
0.750% Cembra Money Bank AG 14	CHF	14.10.19	3'840'000	-	1'840'000	2'000'000	2'014'000.00	0.31
0.500% Cembra Money Bank AG 15	CHF	15.09.21	2'950'000	-	-	2'950'000	2'992'775.00	0.46
0.250% Cembra Money Bank AG 17	CHF	23.05.24	1'500'000	-	-	1'500'000	1'496'250.00	0.23
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	950'000	-	-	950'000	990'375.00	0.15
1.875% Central American Bank for Economic Integration 14 EMTN	CHF	25.02.22	3'000'000	-	-	3'000'000	3'172'500.00	0.48
0.200% Central American Bank for Economic Integration EMTN 19	CHF	25.03.24	-	2'000'000	-	2'000'000	1'998'220.00	0.31
1.375% China Construction Bank Asia Corp Ltd 14 EMTN	CHF	28.05.19	5'190'000	300'000	5'490'000	-	-	0.00
0.500% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.20	2'500'000	-	-	2'500'000	2'536'250.00	0.39
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	3'735'000	-	-	3'735'000	3'938'557.50	0.60
2.500% Cie de Financement Foncier SA 06 EMTN	CHF	24.02.31	3'000'000	1'000'000	-	4'000'000	4'966'000.00	0.76
2.250% Cie de Financement Foncier SA 10 EMTN	CHF	13.10.21	500'000	-	-	500'000	535'250.00	0.08
0.500% Citigroup Inc 17 EMTN	CHF	22.11.24	1'500'000	1'725'000	1'500'000	1'725'000	1'732'762.50	0.26
0.040% City of Bern Switzerland 16	CHF	31.03.27	2'000'000	-	-	2'000'000	1'992'000.00	0.30
0.625% City of Lugano Switzerland 15	CHF	01.09.25	-	2'195'000	-	2'195'000	2'289'385.00	0.35
1.625% City of St Gallen 11	CHF	10.11.25	-	1'000'000	-	1'000'000	1'112'000.00	0.17
2.550% City of Zurich Switzerland 06	CHF	10.03.36	5'000'000	-	-	5'000'000	6'540'000.00	1.01
2.875% City of Zurich Switzerland 09	CHF	21.04.21	750'000	-	-	750'000	803'625.00	0.12

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
2.375% City of Zurich Switzerland 11	CHF	21.02.24	1'500'000	-	-	1'500'000	1'695'000.00	0.26
1.000% Coca-Cola Co/The 15	CHF	02.10.28	3'100'000	-	-	3'100'000	3'251'900.00	0.50
0.875% Coop-Gruppe Genossenschaft 15	CHF	31.07.24	-	3'000'000	-	3'000'000	3'102'000.00	0.47
0.500% Coop-Gruppe Genossenschaft 16	CHF	19.05.26	-	450'000	-	450'000	448'425.00	0.07
0.500% Coop-Gruppe Genossenschaft 17	CHF	29.09.27	-	1'500'000	-	1'500'000	1'486'500.00	0.23
2.000% Cooperatieve Rabobank UA 10 EMTN	CHF	16.09.21	-	2'350'000	-	2'350'000	2'492'175.00	0.38
2.000% Cooperatieve Rabobank UA 12 EMTN	CHF	06.02.19	1'500'000	-	1'500'000	-	-	0.00
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	3'000'000	-	-	3'000'000	3'093'000.00	0.47
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	2'155'000	-	-	2'155'000	2'171'162.50	0.33
0.500% Credit Agricole Home Loan SFH SA EMTN 18	CHF	03.10.28	-	2'000'000	-	2'000'000	2'037'000.00	0.31
0.450% Credit Agricole Home Loan SFH SA EMTN 19	CHF	24.01.29	-	2'000'000	-	2'000'000	2'020'000.00	0.31
1.750% Credit Agricole SA/London 13	CHF	13.03.23	1'990'000	-	-	1'990'000	2'121'340.00	0.32
0.625% Credit Agricole SA/London 15 EMTN	CHF	15.09.23	3'250'000	-	-	3'250'000	3'316'625.00	0.51
0.550% Credit Agricole SA/London 16 EMTN	CHF	14.12.26	2'000'000	1'285'000	1'285'000	2'000'000	1'996'000.00	0.30
0.300% Credit Agricole SA/London 17 EMTN	CHF	18.04.24	2'600'000	-	-	2'600'000	2'607'800.00	0.40
0.450% Credit Agricole SA/London 17 EMTN	CHF	14.03.22	-	1'200'000	600'000	600'000	603'300.00	0.09
0.200% Credit Agricole SA/London 18 EMTN	CHF	30.10.23	1'000'000	350'000	-	1'350'000	1'350'675.00	0.21
0.750% Credit Suisse AG 14	CHF	11.07.19	3'000'000	-	3'000'000	-	-	0.00
1.000% Credit Suisse AG/London 14 EMTN	CHF	24.09.21	2'000'000	-	-	2'000'000	2'062'000.00	0.31
0.625% Credit Suisse Group Funding Guernsey Ltd EMTN 15	CHF	21.08.20	-	200'000	200'000	-	-	0.00
0.625% Daetwyler Holding AG 18	CHF	30.05.24	-	2'000'000	750'000	1'250'000	1'257'500.00	0.19
3.125% DEPFA Pfandbrief Bank International SA 06 EMTN	CHF	31.08.20	2'300'000	-	2'300'000	-	-	0.00
1.750% Deutsche Bahn Finance GMBH 10 EMTN	CHF	03.06.20	-	1'000'000	1'000'000	-	-	0.00
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	25'000	-	-	25'000	27'225.00	0.00
1.375% Deutsche Bahn Finance GMBH EMTN 13	CHF	24.07.23	-	1'500'000	1'500'000	-	-	0.00
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	4'650'000	2'785'000	3'500'000	3'935'000	3'952'707.50	0.60
0.125% DNB Bank ASA EMTN 18	CHF	30.11.23	-	2'500'000	-	2'500'000	2'515'000.00	0.38
0.375% dormakaba Finance AG 17	CHF	13.10.21	25'000	-	-	25'000	25'000.00	0.00
3.238% DZ Bank AG Deutsche Zentral-Genossenschaftsbank 13 EMTN	CHF	30.08.23	600'000	-	-	600'000	653'400.00	0.10
1.625% EBN BV 11 EMTN	CHF	03.10.23	20'000	1'280'000	-	1'300'000	1'408'550.00	0.22
1.125% EBN BV 12	CHF	04.07.24	1'000'000	-	-	1'000'000	1'064'000.00	0.16
0.500% EBN BV 14	CHF	22.09.22	-	1'000'000	-	1'000'000	1'029'000.00	0.16
0.875% EBN BV 14	CHF	22.09.26	3'350'000	1'000'000	-	4'350'000	4'580'550.00	0.70
1.375% Electricite D'emossion SA 17	CHF	02.11.22	2'500'000	230'000	-	2'730'000	2'777'775.00	0.42
0.300% Electricite de France SA EMTN 16	CHF	14.10.24	-	750'000	-	750'000	751'125.00	0.11
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	695'000	1'000'000	1'695'000	-	-	0.00
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	905'000	-	-	905'000	908'167.50	0.14
0.375% Emissions- und Finanz AG 16	CHF	06.05.21	2'500'000	-	2'500'000	-	-	0.00
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	725'000	190'000	85'000	830'000	832'490.00	0.13
0.875% Emissions- und Finanz AG 18	CHF	18.10.23	-	2'000'000	460'000	1'540'000	1'573'880.00	0.24
1.250% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 12	CHF	15.06.27	1'390'000	-	-	1'390'000	1'537'340.00	0.23
1.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 13	CHF	24.07.28	3'600'000	-	-	3'600'000	4'167'000.00	0.64
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.30	8'500'000	-	-	8'500'000	8'636'000.00	1.33
0.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	29.11.32	-	5'000'000	-	5'000'000	5'240'000.00	0.80
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	2'250'000	-	2'250'000	2'358'000.00	0.36
2.875% Empresa Nacional del Petroleo 13	CHF	05.12.18	1'060'000	-	1'060'000	-	-	0.00
0.550% Enel Finance International NV 17 EMTN	CHF	03.09.24	-	195'000	-	195'000	193'635.00	0.03
3.000% EUROFIMA 06	CHF	15.05.26	2'500'000	-	-	2'500'000	3'042'500.00	0.46

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.750% FCA Capital Suisse SA 16	CHF	29.11.21	2'225'000	225'000	-	2'450'000	2'467'150.00	0.38
0.140% First Swiss Mobility 2017-1 AG 17	CHF	16.04.27	1'130'000	-	-	1'130'000	1'130'113.00	0.17
1.500% Flughafen Zurich AG 13	CHF	17.04.23	-	200'000	-	200'000	213'100.00	0.03
2.850% Gazprom OAO Via Gaz Capital SA 13 EMTN	CHF	25.10.19	-	1'250'000	-	1'250'000	1'270'625.00	0.19
2.750% Gazprom OAO Via Gaz Capital SA 16	CHF	30.11.21	-	615'000	-	615'000	641'137.50	0.10
2.250% Gazprom OAO Via Gaz Capital SA 17	CHF	19.07.22	-	1'500'000	-	1'500'000	1'534'500.00	0.23
1.450% Gazprom OAO Via Gaz Capital SA 18	CHF	06.03.23	-	500'000	-	500'000	491'500.00	0.08
0.050% Geberit AG 15	CHF	17.04.19	600'000	-	600'000	-	-	0.00
0.300% Geberit AG 15	CHF	17.04.23	950'000	-	-	950'000	959'500.00	0.15
4.500% General Electric Co 08 EMTN	CHF	09.10.18	90'000	-	90'000	-	-	0.00
0.375% Glarner Kantonalbank 15	CHF	26.02.27	2'875'000	-	-	2'875'000	2'922'437.50	0.45
0.050% Glarner Kantonalbank 18	CHF	06.12.24	-	2'000'000	-	2'000'000	2'011'000.00	0.31
0.400% Glarner Kantonalbank 18	CHF	30.11.26	-	2'000'000	-	2'000'000	2'043'000.00	0.31
2.625% Glencore Finance Europe Ltd 12 EMTN	CHF	03.12.18	20'000	-	20'000	-	-	0.00
2.125% Glencore Finance Europe Ltd 13 EMTN	CHF	23.12.19	375'000	-	375'000	-	-	0.00
1.250% Glencore Finance Europe Ltd 14 EMTN	CHF	01.12.20	-	435'000	-	435'000	443'265.00	0.07
2.250% Glencore Finance Europe Ltd 16 EMTN	CHF	10.05.21	3'520'000	255'000	-	3'775'000	3'931'662.50	0.60
1.250% Glencore Finance Europe Ltd EMTN 18	CHF	09.10.24	-	2'000'000	-	2'000'000	2'047'000.00	0.31
1.000% Goldman Sachs Group Inc/The 18 EMTN	CHF	24.11.25	-	4'825'000	1'500'000	3'325'000	3'373'212.50	0.52
0.500% Goldman Sachs Group Inc/The EMTN 17	CHF	04.12.24	-	2'000'000	-	2'000'000	1'986'000.00	0.30
2.375% Grande Dixence SA 11	CHF	10.06.21	2'000'000	-	-	2'000'000	2'078'000.00	0.32
1.375% Grande Dixence SA 15	CHF	18.02.25	985'000	-	-	985'000	1'004'700.00	0.15
1.125% Grande Dixence SA 17	CHF	04.07.24	1'500'000	-	-	1'500'000	1'515'000.00	0.23
1.250% Grande Dixence SA 18	CHF	06.06.23	-	1'500'000	-	1'500'000	1'522'500.00	0.23
0.625% Graubundner Kantonalbank 15	CHF	20.04.29	3'200'000	-	-	3'200'000	3'289'600.00	0.50
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	1'600'000	-	-	1'600'000	1'720'000.00	0.26
0.500% Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	4'850'000	3'350'000	-	8'200'000	8'339'400.00	1.28
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	3'000'000	-	-	3'000'000	3'222'000.00	0.49
1.000% Hiag Immobilien Holding AG 15	CHF	01.07.21	3'000'000	800'000	-	3'800'000	3'839'900.00	0.59
0.800% Hiag Immobilien Holding AG 17	CHF	30.05.22	-	15'000	-	15'000	15'090.00	0.00
0.200% Hilti AG 17	CHF	08.11.24	2'000'000	-	-	2'000'000	2'004'000.00	0.31
0.400% Hilti AG 17	CHF	08.11.27	1'000'000	-	-	1'000'000	1'017'500.00	0.16
0.125% Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	2'500'000	2'250'000	-	4'750'000	4'780'875.00	0.73
0.450% Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	2'725'000	-	-	2'725'000	2'763'150.00	0.42
0.125% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 16 EMTN	CHF	17.10.23	3'500'000	250'000	-	3'750'000	3'748'125.00	0.57
0.000% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	2'100'000	-	-	2'100'000	2'109'450.00	0.32
0.695% Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	-	4'650'000	-	4'650'000	4'736'025.00	0.72
2.750% ICICI Bank Ltd/Dubai 13 EMTN	CHF	07.01.20	565'000	-	-	565'000	573'305.50	0.09
1.000% Industrial & Commercial Bank of China Ltd/Sydney 14	CHF	17.12.19	8'085'000	300'000	6'385'000	2'000'000	2'023'200.00	0.31
0.000% International Bank for Reconstruction & Development 86	CHF	26.11.21	-	2'150'000	2'150'000	-	-	0.00
0.550% Investis Holding SA 16	CHF	15.11.21	3'610'000	495'000	-	4'105'000	4'088'580.00	0.62
0.750% Investis Holding SA 17	CHF	03.10.22	-	385'000	-	385'000	385'577.50	0.06
0.375% Jackson National Life Global Funding 17 EMTN	CHF	18.07.25	975'000	-	-	975'000	985'237.50	0.15
1.125% JPMorgan Chase & Co 14 EMTN	CHF	06.11.20	5'000'000	-	-	5'000'000	5'115'000.00	0.78
0.500% JPMorgan Chase & Co 15 EMTN	CHF	04.12.23	4'000'000	-	-	4'000'000	4'084'000.00	0.62
0.375% Julius Baer Group Ltd 17	CHF	06.12.24	1'000'000	-	-	1'000'000	1'001'500.00	0.15
0.700% Kantonsspital Baden AG 18	CHF	23.05.28	-	2'440'000	-	2'440'000	2'497'340.00	0.38
0.408% KEB Hana Bank 18	CHF	14.09.23	-	1'620'000	-	1'620'000	1'628'100.00	0.25

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	3'700'000	-	-	3'700'000	3'659'300.00	0.56
1.000% Kiwibank Ltd 13 EMTN	CHF	23.12.20	40'000	-	-	40'000	41'100.00	0.01
0.250% Kiwibank Ltd 18	CHF	18.10.23	-	1'000'000	-	1'000'000	1'006'000.00	0.15
2.500% Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	405'000	-	-	405'000	435'577.50	0.07
3.375% Kommunalkredit Austria AG 06 EMTN	CHF	22.06.26	2'010'000	-	-	2'010'000	2'432'100.00	0.37
2.875% Kommunekredit 06 EMTN	CHF	13.10.31	1'960'000	-	-	1'960'000	2'588'180.00	0.40
1.000% Korea Development Bank/The 12 EMTN	CHF	21.12.18	3'900'000	-	3'900'000	-	-	0.00
1.500% Korea Railroad Corp 13	CHF	02.12.19	5'000	1'000'000	1'005'000	-	-	0.00
2.375% Kraftwerk Hinterrhein AG 10	CHF	28.07.22	1'000'000	-	1'000'000	-	-	0.00
2.750% Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	1'500'000	-	-	1'500'000	1'594'500.00	0.24
1.250% Kraftwerke Linth-Limmern AG 14	CHF	11.09.24	3'975'000	-	-	3'975'000	4'044'562.50	0.62
0.500% Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	2'000'000	-	-	2'000'000	2'000'000.00	0.31
1.500% Kraftwerke Linth-Limmern AG 16	CHF	06.12.22	-	500'000	-	500'000	516'000.00	0.08
1.875% Kraftwerke Oberhasli AG 13	CHF	21.02.25	-	1'500'000	-	1'500'000	1'621'500.00	0.25
0.700% Kraftwerke Oberhasli AG 17	CHF	30.01.26	2'230'000	-	-	2'230'000	2'224'425.00	0.34
2.500% Kreditanstalt fuer Wiederaufbau 05 EMTN	CHF	25.08.25	-	1'000'000	-	1'000'000	1'180'500.00	0.18
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	-	4'000'000	-	4'000'000	4'384'000.00	0.67
1.000% LafargeHolcim Ltd 18	CHF	11.12.24	-	2'750'000	-	2'750'000	2'800'875.00	0.43
0.875% Lansforsakringar Hypotek AB EMTN 14	CHF	16.09.24	-	300'000	-	300'000	318'000.00	0.05
1.500% LGT Bank AG 14	CHF	10.05.21	-	500'000	-	500'000	518'750.00	0.08
0.625% LGT Bank AG 15	CHF	25.11.25	2'000'000	1'180'000	-	3'180'000	3'261'090.00	0.50
0.200% LGT Bank AG 16	CHF	12.10.26	750'000	-	-	750'000	740'625.00	0.11
0.500% LGT Bank AG 17	CHF	12.05.27	3'700'000	-	-	3'700'000	3'731'450.00	0.57
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	2'000'000	-	2'000'000	2'005'000.00	0.31
1.750% Lonza Swiss Finanz AG 13	CHF	10.04.19	2'500'000	-	2'500'000	-	-	0.00
3.000% Luzerner Kantonalbank AG 05	CHF	11.03.25	2'000'000	-	-	2'000'000	2'367'000.00	0.36
3.375% Luzerner Kantonalbank AG 07	CHF	05.07.19	3'500'000	-	3'500'000	-	-	0.00
2.500% Luzerner Kantonalbank AG 10	CHF	07.01.22	500'000	-	-	500'000	540'750.00	0.08
3.000% Luzerner Kantonalbank AG 11	CHF	27.12.21	500'000	-	-	500'000	541'500.00	0.08
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	925'000	-	-	925'000	943'037.50	0.14
0.850% Luzerner Kantonalbank AG 19	CHF	12.03.42	-	2'100'000	-	2'100'000	2'118'061.77	0.32
0.625% Luzerner Kantonsspital 18	CHF	25.09.28	-	2'500'000	-	2'500'000	2'528'725.00	0.39
0.625% Macquarie Bank Ltd 15 EMTN	CHF	04.09.23	2'500'000	1'000'000	-	3'500'000	3'559'500.00	0.54
0.550% Mediobanca International Luxembourg SA 18 EMTN	CHF	02.03.23	2'750'000	1'750'000	-	4'500'000	4'392'000.00	0.67
0.750% Metropolitan Life Global Funding I 14 EMTN	CHF	17.04.19	2'500'000	-	2'500'000	-	-	0.00
1.000% Metropolitan Life Global Funding I EMTN 14	CHF	19.09.22	-	1'500'000	-	1'500'000	1'560'000.00	0.24
1.625% Mobimo Holding AG 14	CHF	19.05.21	-	500'000	-	500'000	516'250.00	0.08
1.875% Mobimo Holding AG 14	CHF	16.09.24	5'000'000	-	5'000'000	-	-	0.00
1.125% Mondelez International Inc 15	CHF	30.12.25	-	55'000	-	55'000	56'292.50	0.01
0.650% Mondelez International Inc 16	CHF	26.07.22	-	295'000	-	295'000	300'162.50	0.05
0.100% Muenchener Hypothekenbank eG EMTN 18	CHF	31.10.24	-	2'500'000	-	2'500'000	2'537'500.00	0.39
1.500% Nant De Drance SA 13	CHF	15.02.21	2'000'000	-	-	2'000'000	2'047'000.00	0.31
2.375% Nant De Drance SA 13	CHF	15.02.28	2'000'000	-	-	2'000'000	2'122'000.00	0.32
1.750% Nant De Drance SA 14	CHF	18.07.24	25'000	-	-	25'000	25'937.50	0.00
1.550% Nant De Drance SA 18	CHF	19.08.25	1'000'000	-	-	1'000'000	1'027'000.00	0.16
1.000% National Australia Bank Ltd 13 EMTN	CHF	17.04.20	2'500'000	-	2'500'000	-	-	0.00
1.000% National Australia Bank Ltd 14 EMTN	CHF	10.12.21	3'000'000	-	-	3'000'000	3'105'000.00	0.47
2.375% Nederlandse Waterschapsbank NV 05 EMTN	CHF	19.08.20	175'000	-	-	175'000	182'700.00	0.03
1.375% Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	-	1'600'000	-	1'600'000	1'788'800.00	0.27
0.250% Nestle Holdings Inc 17 EMTN	CHF	04.10.27	1'000'000	-	-	1'000'000	1'004'000.00	0.15
0.550% Nestle Holdings Inc 17 EMTN	CHF	04.10.32	1'000'000	-	1'000'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.375% New York Life Global Funding 15 EMTN	CHF	02.02.22	5'450'000	175'000	-	5'625'000	5'729'062.50	0.87
2.750% Nordea Bank AB 11 EMTN	CHF	22.03.21	2'650'000	-	-	2'650'000	2'819'600.00	0.43
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	-	50'000	-	50'000	51'300.00	0.01
0.250% North American Development Bank 15	CHF	30.04.25	1'000'000	-	-	1'000'000	1'022'000.00	0.16
1.250% OC Oerlikon Corp AG 14	CHF	17.06.19	-	350'000	350'000	-	-	0.00
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	-	500'000	-	500'000	583'000.00	0.09
3.000% Oesterreichische Kontrollbank AG 07	CHF	14.06.22	500'000	-	500'000	-	-	0.00
1.000% OP Corporate Bank plc 14 EMTN	CHF	14.07.21	-	2'000'000	-	2'000'000	2'058'000.00	0.31
1.500% Pargesa Holding SA 13	CHF	10.12.18	3'190'000	-	3'190'000	-	-	0.00
0.875% Pargesa Holding SA 15	CHF	24.04.24	3'000'000	-	-	3'000'000	3'030'000.00	0.46
2.500% Petroleos Mexicanos 12 EMTN	CHF	10.04.19	1'065'000	-	1'065'000	-	-	0.00
1.500% Petroleos Mexicanos 15 EMTN	CHF	08.12.20	970'000	535'000	-	1'505'000	1'515'535.00	0.23
2.375% Petroleos Mexicanos 16 EMTN	CHF	14.12.21	120'000	-	-	120'000	124'200.00	0.02
1.750% Petroleos Mexicanos 18	CHF	04.12.23	-	3'000'000	3'000'000	-	-	0.00
1.625% Philip Morris International Inc 14	CHF	16.05.24	3'000'000	-	-	3'000'000	3'229'500.00	0.49
0.300% Powszechna Kasa Oszczednosci Bank Polski SA 17 EMTN	CHF	02.11.21	3'000'000	-	-	3'000'000	3'016'500.00	0.46
0.375% Province of Alberta Canada EMTN 19	CHF	07.02.29	-	2'500'000	-	2'500'000	2'528'750.00	0.39
0.750% Province of Quebec Canada 14 EMTN	CHF	21.11.24	2'500'000	-	-	2'500'000	2'631'250.00	0.40
1.500% Province of Quebec Canada 14 EMTN	CHF	05.02.24	500'000	-	-	500'000	543'250.00	0.08
1.375% PSP Swiss Property AG 14	CHF	04.02.20	750'000	-	-	750'000	761'625.00	0.12
0.000% PSP Swiss Property AG 16	CHF	01.09.23	3'000'000	-	-	3'000'000	2'991'000.00	0.46
0.375% PSP Swiss Property AG 16	CHF	29.04.26	2'000'000	-	-	2'000'000	2'003'000.00	0.31
0.500% PSP Swiss Property AG 16	CHF	16.02.24	4'000'000	-	-	4'000'000	4'094'000.00	0.63
0.060% PSP Swiss Property AG 18	CHF	11.02.22	2'200'000	-	-	2'200'000	2'207'700.00	0.34
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	1'500'000	250'000	1'500'000	250'000	256'375.00	0.04
0.500% RCI Banque SA 17 EMTN	CHF	20.04.22	-	1'000'000	-	1'000'000	1'004'500.00	0.15
0.550% RCI Banque SA 18 EMTN	CHF	30.05.23	-	4'100'000	1'500'000	2'600'000	2'600'000.00	0.40
1.000% Republic of Poland Government International Bond 14 EMTN	CHF	17.09.21	20'000	-	-	20'000	20'690.00	0.00
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	3'000'000	-	-	3'000'000	3'198'000.00	0.49
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	1'970'000	-	1'970'000	-	-	0.00
2.250% Royal Bank of Canada 11 EMTN	CHF	21.04.21	-	2'000'000	2'000'000	-	-	0.00
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	1'850'000	-	1'850'000	1'862'025.00	0.28
2.730% Russian Railways Via RZD Capital PLC 13	CHF	26.02.21	-	2'000'000	-	2'000'000	2'094'000.00	0.32
2.100% Russian Railways Via RZD Capital PLC 17	CHF	02.10.23	-	3'135'000	-	3'135'000	3'205'537.50	0.49
0.500% Santander Consumer Finance SA EMTN 15	CHF	05.10.20	-	315'000	-	315'000	317'520.00	0.05
0.625% Santander Consumer Finance SA EMTN 18	CHF	24.10.22	-	2'500'000	-	2'500'000	2'530'000.00	0.39
0.500% Schaffhauser Kantonalbank 18	CHF	31.05.28	-	2'500'000	-	2'500'000	2'553'750.00	0.39
0.250% Schindler Holding AG 18	CHF	05.06.23	-	2'625'000	-	2'625'000	2'643'375.00	0.40
1.375% Schwyzer Kantonalbank 13	CHF	24.09.21	-	430'000	-	430'000	449'135.00	0.07
2.625% SGS SA 11	CHF	08.03.19	1'750'000	-	1'750'000	-	-	0.00
0.875% SGS SA 15	CHF	08.05.30	-	1'000'000	-	1'000'000	1'018'000.00	0.16
0.550% SGS SA 17	CHF	03.03.26	2'000'000	-	-	2'000'000	2'022'000.00	0.31
0.375% Shell International Finance BV 15 EMTN	CHF	21.08.23	3'500'000	750'000	-	4'250'000	4'345'625.00	0.66
0.875% Shell International Finance BV 15 EMTN	CHF	21.08.28	1'600'000	500'000	-	2'100'000	2'191'350.00	0.33
1.750% Sika AG 12	CHF	12.07.22	-	275'000	-	275'000	291'090.25	0.04
0.625% Sika AG 18	CHF	12.07.24	-	3'000'000	1'600'000	1'400'000	1'434'300.00	0.22
1.375% Slovakia Government International Bond 13	CHF	16.10.19	6'250'000	-	6'250'000	-	-	0.00
3.250% SNCF Reseau 06 EMTN	CHF	30.06.32	-	1'500'000	-	1'500'000	2'036'250.00	0.31
2.000% SNCF Reseau EPIC 10 EMTN	CHF	12.11.26	2'000'000	-	-	2'000'000	2'290'000.00	0.35

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	-	1'500'000	-	1'500'000	1'890'750.00	0.29
0.400% Societe Generale SA 17 EMTN	CHF	22.02.22	2'075'000	-	-	2'075'000	2'075'000.00	0.32
0.010% Sonova Holding AG 16	CHF	11.10.21	1'100'000	-	-	1'100'000	1'104'400.00	0.17
0.875% SpareBank 1 Nord Norge 14 EMTN	CHF	02.12.20	1'650'000	-	-	1'650'000	1'682'175.00	0.26
0.350% SpareBank 1 SMN 16 EMTN	CHF	05.04.23	2'500'000	-	-	2'500'000	2'528'750.00	0.39
1.875% Spital Limmattal 13	CHF	29.11.23	3'000'000	-	-	3'000'000	3'294'000.00	0.50
0.250% St Galler Kantonalbank AG 15	CHF	28.01.21	-	300'000	-	300'000	303'900.00	0.05
0.500% St Galler Kantonalbank AG 15	CHF	24.06.25	5'000'000	-	-	5'000'000	5'157'500.00	0.79
2.375% Statnett SF 11 EMTN	CHF	08.02.21	-	2'500'000	-	2'500'000	2'628'750.00	0.40
1.300% Sulzer AG 18	CHF	06.07.23	-	3'000'000	-	3'000'000	3'111'000.00	0.48
2.125% Swedish Match AB 13 EMTN	CHF	26.06.23	235'000	-	-	235'000	252'625.00	0.04
0.230% Swiss Auto Lease 2015-1 GmbH 15	CHF	25.03.19	8'000'000	-	2'000'000	6'000'000	6'000'600.00	0.92
0.220% Swiss Auto Lease 2016-1 GmbH 16	CHF	23.03.20	1'500'000	-	-	1'500'000	1'502'250.00	0.23
0.200% Swiss Car ABS 2015-1 AG 15	CHF	19.11.18	4'000'000	-	4'000'000	-	-	0.00
0.150% Swiss Car ABS 2016-1 AG 16	CHF	18.04.18	1'000'000	-	1'000'000	-	-	0.00
0.300% Swiss Car ABS 2016-2 AG 16	CHF	18.04.20	5'000'000	-	-	5'000'000	4'996'000.00	0.76
0.340% Swiss Credit Card Issuance 2015-2 AG 15	CHF	15.06.20	5'150'000	-	-	5'150'000	5'160'300.00	0.79
0.100% Swiss Credit Card Issuance 2018-1 AG 18	CHF	15.06.23	-	3'000'000	-	3'000'000	2'989'500.00	0.46
0.500% Swiss Prime Site AG 16	CHF	03.11.25	1'670'000	-	1'670'000	-	-	0.00
1.000% Swiss Prime Site AG 18	CHF	16.07.24	-	2'250'000	-	2'250'000	2'282'625.00	0.35
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	4'250'000	-	-	4'250'000	4'400'875.00	0.67
2.625% Swisscom AG 10	CHF	31.08.22	1'500'000	-	-	1'500'000	1'649'250.00	0.25
0.375% Swisscom AG 16	CHF	15.12.27	1'500'000	-	-	1'500'000	1'501'500.00	0.23
0.375% Swisscom AG 17	CHF	31.05.27	2'000'000	-	-	2'000'000	2'013'000.00	0.31
0.125% Teva Pharmaceutical Finance Netherlands IV BV 16	CHF	27.07.18	545'000	-	545'000	-	-	0.00
1.500% Teva Pharmaceutical Finance V BV 12	CHF	25.10.18	810'000	-	810'000	-	-	0.00
0.375% Thurgauer Kantonalbank	CHF	20.05.31	-	1'600'000	-	1'600'000	1'572'800.00	0.24
2.250% Thurgauer Kantonalbank 11	CHF	25.02.21	1'000'000	-	1'000'000	-	-	0.00
1.750% Thurgauer Kantonalbank 13	CHF	30.09.24	3'250'000	-	-	3'250'000	3'583'125.00	0.55
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	2'000'000	400'000	-	2'400'000	2'473'200.00	0.38
1.000% Total Capital International SA 14 EMTN	CHF	29.08.24	900'000	2'000'000	-	2'900'000	3'056'600.00	0.47
0.750% UBS Group Funding Jersey Ltd 16	CHF	22.02.22	-	800'000	-	800'000	812'000.00	0.12
0.875% UBS Group Funding Switzerland AG EMTN 19	CHF	30.01.25	-	2'000'000	-	2'000'000	2'031'000.00	0.31
4.250% UniCredit Bank Ireland PLC 12 EMTN	CHF	19.10.22	-	500'000	-	500'000	550'000.00	0.08
0.375% Valiant Bank AG 17	CHF	06.12.27	3'000'000	-	-	3'000'000	3'049'500.00	0.47
0.200% Valiant Bank AG 19	CHF	29.01.27	-	3'000'000	-	3'000'000	3'022'500.00	0.46
0.625% Wells Fargo & Co 14 EMTN	CHF	03.09.20	-	540'000	-	540'000	547'290.00	0.08
0.375% Wells Fargo & Co 15 EMTN	CHF	02.06.22	3'000'000	-	-	3'000'000	3'034'500.00	0.46
0.500% Wells Fargo & Co 15 EMTN	CHF	02.11.23	350'000	-	-	350'000	355'075.00	0.05
0.400% Westpac Banking Corp 15 EMTN	CHF	09.06.23	1'545'000	-	-	1'545'000	1'568'947.50	0.24
0.500% Westpac Banking Corp EMTN 15	CHF	02.02.22	-	5'000	-	5'000	5'090.00	0.00
0.250% Westpac Banking Corp EMTN 19	CHF	29.01.27	-	2'000'000	-	2'000'000	2'030'000.00	0.31
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	750'000	-	-	750'000	848'250.00	0.13
2.000% Zuercher Kantonalbank 11	CHF	21.01.21	4'000'000	-	4'000'000	-	-	0.00
1.625% Zuercher Kantonalbank 12	CHF	12.04.27	-	1'000'000	-	1'000'000	1'119'000.00	0.17
1.250% Zuercher Kantonalbank 12	CHF	31.01.22	4'000'000	-	-	4'000'000	4'186'000.00	0.64
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	3'000'000	-	-	3'000'000	3'094'500.00	0.47
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	400'000	900'000	-	1'300'000	1'307'800.00	0.20
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	900'000	-	900'000	-	-	0.00
0.700% Zug Estates Holding AG 17	CHF	17.02.22	500'000	-	-	500'000	503'500.00	0.08
1.750% Zuger Kantonalbank AG 10	CHF	03.12.19	2'000'000	-	2'000'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.375% Zuger Kantonalbank AG 16	CHF	15.12.27	3'100'000	-	-	3'100'000	3'141'850.00	0.48
1.500% Zurich Insurance Co Ltd 12 EMTN	CHF	25.06.19	2'000'000	-	2'000'000	-	-	0.00
1.000% Zurich Insurance Co Ltd 18	CHF	30.10.28	-	2'500'000	-	2'500'000	2'582'500.00	0.39
0.500% Zurich Insurance Co Ltd 18	CHF	18.12.24	-	3'250'000	-	3'250'000	3'297'125.00	0.50
0.750% Zurich Insurance Co Ltd 19	CHF	22.10.27	-	2'000'000	-	2'000'000	2'037'000.00	0.31
Total - Swiss Franc							638'605'232.02	97.53
Total - Bonds listed on an official exchange							638'605'232.02	97.53
Bonds								
Securities traded on another regulated market open to the public								
Swiss Franc								
1.000% Credit Suisse Group Funding Guernsey Ltd 15 EMTN	CHF	14.04.23	2'000'000	-	500'000	1'500'000	1'533'750.00	0.23
Total - Swiss Franc							1'533'750.00	0.23
Total - Bonds traded on another regulated market open to the public							1'533'750.00	0.23
Bonds								
Other transferable securities								
Swiss Franc								
1.000% Swiss Prime Site AG 18	CHF	16.07.24	-	2'250'000	2'250'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Bonds Other transferable securities							-	0.00
Total - Bonds							640'138'982.02	97.76
Convertible bonds								
Securities listed on an official exchange								
Convertible bonds								
Swiss Franc								
Swiss Prime Site	CHF	16.06.23	2'500'000	-	2'500'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Convertible bonds							-	0.00
Total - Convertible bonds listed on an official exchange							-	0.00
Total - Convertible bonds							-	0.00
Total - Securities listed on an official exchange							638'605'232.02	97.53
Total - Securities traded on another regulated market open to the public							1'533'750.00	0.23

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Total - Securities							640'138'982.02	97.76
Cash at banks at sight							7'141'641.08	1.09
Cash at banks on time							0.00	0.00
Other assets							7'550'277.93	1.15
Total fund assets							654'830'901.03	100.00
Other liabilities							-10'653'695.75	-1.63
Total net asset value							644'177'205.28	98.37

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	640'138'982.02	97.75
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	54
Statement of income Utilisation of net income	56
Stock of Funds Assets	58

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	3'125.000	14'555.000
Number of units issued	12'744.000	500.000
Number of units redeemed	1'314.000	1'078.000
Units outstanding at the end of the period	14'555.000	13'977.000
Net asset value per unit in CHF	102.24	102.28
Change in I-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	102.89	103.17
Change in NV-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	134'083.804	253'963.399
Number of units issued	145'065.688	35'663.004
Number of units redeemed	25'186.093	145'226.324
Units outstanding at the end of the period	253'963.399	144'400.079
Net asset value per unit in CHF	105.80	106.37
Change in R-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	3'060.000	270.000
Number of units issued	210.000	-
Number of units redeemed	3'000.000	-
Units outstanding at the end of the period	270.000	270.000
Net asset value per unit in CHF	103.91	94.50
Change in RV-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	4'345.007	6'164.064
Number of units issued	2'211.801	2'682.412
Number of units redeemed	392.744	313.745
Units outstanding at the end of the period	6'164.064	8'532.731
Net asset value per unit in CHF	103.99	104.81
Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	3'022'123.29	1'701'447.56
- on time	-	-
Securities		
- Bonds	16'495'091.66	11'685'643.44
- Equities	4'571'599.04	3'567'049.95
- Units of other collective investments	1'221'233.69	873'029.78
Derivative financial instruments	195'830.71	-66'431.89
Other assets	6'242'075.28	211'718.81
Total fund assets	31'747'953.67	17'972'457.65
./. Loans taken out	-	-17'297.29
./. Other liabilities	-2'720'212.93	-245'350.47
Total net asset value	29'027'740.74	17'709'809.89
Statement of changes in net assets		
Net asset value at beginning of reporting period	14'972'791.12	29'027'740.74
Distributions	-	-2'754.00
Withholding tax on accumulation	-0.94	-2.69
Balance of units issued/units redeemed	13'609'408.21	-11'313'757.83
Total net income	445'542.35	-1'416.33

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Net asset value at end of reporting period	29'027'740.74	17'709'809.89

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	1'762.36	4'720.84
Negative interest	-11'015.36	-7'269.15
Income on securities		
– Bonds	228'462.95	210'856.60
– Equities	78'358.91	127'773.11
– Units of other collective investments	3'014.36	8'264.03
Accrued income paid in on units subscribed	89'549.50	30'930.36
Total income	390'132.72	375'275.79
Expense		
Interest paid	5'529.12	2'255.75
Auditing expense	-	20'995.62
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	115'320.46	101'320.42
– service fee	22'305.97	19'235.14
Other expenses	12'140.10	4'007.95
Accrued income paid out on units redeemed	14'897.66	66'630.05
Total expenses	170'193.31	214'444.93
Net income/-loss (-) before tax adjustments	219'939.41	160'830.86
Tax adjustment item	2'256.77	-
Tax adjustments for income from target funds in the current period	222'196.18	160'830.86
Realised capital gain and loss	203'725.73	-92'886.97
Payments from the capital contributions principle	16'937.09	19'335.40
Net income/-loss (-) after tax adjustments	-5'271.13	-8'264.03
Realised income	437'587.87	79'015.26
Non-realised capital gain and loss	7'954.48	-80'431.59
Total net income	445'542.35	-1'416.33
Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	4'770.70	6'111.66
Profit carried forward from previous year	150.24	4'920.94
Profit available for distribution	4'920.94	11'032.60
Profit intended for distribution to investors	-	-
Profit carried forward	4'920.94	11'032.60
I-Klasse		
Net income for financial year	7.68	10.11
Profit available for accumulation	7.68	10.11
Income retained for reinvestment	-7.68	-10.11
NV-Klasse		
Net income for financial year	210'794.94	143'816.96
Profit available for accumulation	210'794.94	143'816.96
Income retained for reinvestment	-210'794.94	-143'816.96
R-Klasse		
Net income for financial year	2.91	319.63
Profit carried forward from previous year	2'788.38	37.29
Profit available for distribution	2'791.29	356.92
Profit intended for distribution to investors	-2'754.00	-324.00
Profit carried forward	37.29	32.92

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
RV-Klasse		
Net income for financial year	6'619.95	10'572.50
Profit available for accumulation	6'619.95	10'572.50
Income retained for reinvestment	-6'619.95	-10'572.50

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Equities								
Securities listed on an official exchange								
Belgium								
KBC Group	EUR		-	610	609	1	73.87	0.00
Total - Belgium							73.87	0.00
Bermuda Islands								
Norwegian Cruise Line Holdings	USD		1'008	-	1'007	1	55.32	0.00
Total - Bermuda Islands							55.32	0.00
China								
PICC Property & Casualty	HKD		34'000	13'000	47'000	-	-	0.00
Total - China							-	0.00
Denmark								
Novo Nordisk	DKK		1	-	-	1	48.93	0.00
Total - Denmark							48.93	0.00
Germany								
BASF	EUR		1	1'498	1'499	-	-	0.00
Continental	EUR		216	79	215	80	13'067.98	0.07
Deutsche Lufthansa N	EUR		-	3'210	3'209	1	25.47	0.00
Deutsche Telekom N	EUR		2'977	570	3'546	1	16.44	0.00
Henkel	EUR		1	-	-	1	99.64	0.00
SAP	EUR		1	664	280	385	41'140.31	0.23
Siemens N	EUR		1	1'720	1'720	1	109.05	0.00
Total - Germany							54'458.89	0.30
France								
AXA	EUR		1'532	4'188	5'719	1	25.30	0.00
BNP Paribas	EUR		661	2'805	3'465	1	51.11	0.00
Danone	EUR		-	862	-	862	64'859.43	0.36
Publicis Groupe	EUR		-	380	379	1	55.28	0.00
Renault	EUR		1	965	965	1	68.32	0.00
Schneider Electric	EUR		1	1'019	400	620	48'120.56	0.27
Vinci	EUR		331	949	1'279	1	95.20	0.00
Total - France							113'275.20	0.63
Great Britain								
Ashtead Group	GBP		1	-	-	1	26.54	0.00
Compass Group	GBP		-	2'206	-	2'206	48'668.81	0.27
Lloyds Banking Group	GBP		68'901	23'170	92'070	1	0.85	0.00
Mondi	GBP		1'776	4'989	6'764	1	22.91	0.00
Reckitt Benckiser Group	GBP		210	165	374	1	76.42	0.00
Vodafone Group	GBP		12'339	28'302	17'699	22'942	40'820.06	0.23

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Great Britain (Continued)								
Weir Group	GBP		-	1'230	1'229	1	21.73	0.00
Total - Great Britain							89'637.32	0.50
Italy								
Intesa Sanpaolo	EUR		-	8'500	8'499	1	2.46	0.00
UniCredit	EUR		1	4'374	4'374	1	13.58	0.00
Total - Italy							16.04	0.00
Japan								
KDDI	JPY		100	-	100	-	-	0.00
Mitsubishi UFJ Financial Group	JPY		17'500	5'700	23'200	-	-	0.00
Mizuho Financial Group	JPY		70'400	23'800	94'200	-	-	0.00
Sumitomo Mitsui Financial Group	JPY		3'000	600	3'600	-	-	0.00
Total - Japan							-	0.00
Jersey								
Shire	GBP		556	-	556	-	-	0.00
WPP	GBP		-	952	-	952	10'417.01	0.06
Total - Jersey							10'417.01	0.06
Canada								
BCE	CAD		-	1'460	1'459	1	44.27	0.00
Canadian National Railway	CAD		833	-	832	1	85.41	0.00
Toronto-Dominion	CAD		1	1'075	1'075	1	57.08	0.00
Total - Canada							186.76	0.00
Luxembourg								
ArcelorMittal	EUR		1	1'755	1'755	1	22.93	0.00
Total - Luxembourg							22.93	0.00
Netherlands								
ABN AMRO Group	EUR		2'020	6'768	5'588	3'200	77'391.46	0.43
ING Groep	EUR		1'698	5'795	7'492	1	13.19	0.00
Koninklijke Vopak	EUR		1	-	-	1	48.77	0.00
LyondellBasell Industries	USD		-	920	919	1	85.20	0.00
Unilever	EUR		1'156	2'008	1'670	1'494	80'610.94	0.45
Total - Netherlands							158'149.56	0.88
Norway								
DNB ASA	NOK		1	-	-	1	19.12	0.00
Telenor ASA	NOK		1	-	-	1	19.45	0.00
Total - Norway							38.57	0.00

Vontobel Fund (CH) - Pension Invest Yield

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Austria								
ams	CHF		385	1'806	1'797	394	12'214.00	0.07
Total - Austria							12'214.00	0.07
Sweden								
Swedbank	SEK		1	-	-	1	18.31	0.00
Total - Sweden							18.31	0.00
Switzerland								
ABB N	CHF		3'300	11'745	13'321	1'724	34'074.86	0.19
Adecco Group N	CHF		862	61	314	609	31'582.74	0.18
Arbonia N	CHF		2'271	116	1'415	972	11'236.32	0.06
Baloise Holding N	CHF		374	118	149	343	55'909.00	0.31
Banque Cantonale Vaudoise N	CHF		-	14	10	4	3'240.00	0.02
Barry Callebaut N	CHF		41	20	61	-	-	0.00
Belimo Holding N	CHF		5	1	2	4	18'820.00	0.10
Chocoladefabriken Lindt & Sprüngli PS	CHF		11	4	7	8	51'920.00	0.29
Cie Financiere Richemont N	CHF		1'128	880	2'007	1	76.44	0.00
Clariant N	CHF		1'925	34	1'336	623	13'363.35	0.07
Credit Suisse Group N	CHF		1'151	2'820	3'970	1	12.35	0.00
Daetwyler Holding I	CHF		420	16	317	119	17'493.00	0.10
Emmi N	CHF		-	12	-	12	9'786.00	0.05
Forbo Holding N	CHF		21	4	6	19	27'113.00	0.15
Galenica	CHF		820	126	281	665	30'244.20	0.17
Geberit N	CHF		220	163	283	100	39'840.00	0.22
Georg Fischer N	CHF		46	3	18	31	27'435.00	0.15
Givaudan N	CHF		47	55	66	36	89'892.00	0.50
Helvetia Holding N	CHF		15	29	11	33	19'767.00	0.11
Implenia N	CHF		495	18	512	1	33.80	0.00
Julius Baer Group N	CHF		-	216	56	160	6'974.40	0.04
Komax Holding N	CHF		67	-	67	-	-	0.00
Kühne + Nagel N	CHF		439	47	174	312	40'638.00	0.23
LafargeHolcim N	CHF		2'328	3'580	4'507	1'401	69'209.40	0.39
Landis+Gyr Group	CHF		295	20	113	202	12'796.70	0.07
Logitech International N	CHF		2'232	63	1'320	975	36'591.75	0.20
Lonza Group N	CHF		482	999	1'021	460	127'650.00	0.71
Metall Zug N	CHF		5	-	5	-	-	0.00
Novartis N	CHF		3'500	12'270	10'473	5'297	482'238.88	2.69
Partners Group Holding N	CHF		75	247	221	101	72'922.00	0.41
PSP Swiss Property N	CHF		1	148	-	149	15'138.40	0.08
Roche Holding GS	CHF		950	2'812	2'462	1'300	360'490.00	2.02
Schindler Holding PS	CHF		418	47	188	277	62'491.20	0.35
SGS N	CHF		26	10	36	-	-	0.00
SIG Combibloc Group N	CHF		-	1'523	-	1'523	15'991.50	0.09
Sika AG Anrechte (Verfall:28.05.18)	CHF		-	48	48	-	-	0.00
Sika I	CHF		11	5	16	-	-	0.00
Sika N	CHF		-	1'693	1'314	379	51'165.00	0.28
Sonova Holding N	CHF		157	12	52	117	21'838.05	0.12
Straumann Holding N	CHF		194	48	180	62	48'298.00	0.27
Sulzer N	CHF		411	662	847	226	22'306.20	0.12

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Sunrise Communications Group N	CHF		588	1'433	1'626	395	29'249.75	0.16
Swiss Life Holding N	CHF		293	129	343	79	34'365.00	0.19
Swiss Prime Site N	CHF		1	573	-	574	48'359.50	0.27
Swiss Re N	CHF		1'084	2'110	2'702	492	48'619.43	0.27
Swisscom N	CHF		94	173	119	148	68'390.80	0.38
Tamedia N	CHF		240	16	95	161	17'710.00	0.10
Temenos Group N	CHF		450	1'207	1'348	309	44'712.30	0.25
UBS Group N	CHF		-	11'363	3'202	8'161	103'644.70	0.58
Valiant Holding N	CHF		-	180	-	180	20'448.00	0.11
Vifor Pharma	CHF		480	13	256	237	29'613.15	0.16
Zurich Insurance Group N	CHF		260	1'401	1'311	350	115'500.00	0.64
Total - Switzerland							2'489'191.17	13.85
Singapore								
Broadcom PTE	USD		244	239	483	-	-	0.00
Total - Singapore							-	0.00
South Korea								
Samsung Electronics	USD		55	-	54	1	993.71	0.01
Total - South Korea							993.71	0.01
United States								
Aetna	USD		1	-	1	-	-	0.00
Alphabet	USD		30	175	169	36	40'401.71	0.22
Amazon.com	USD		1	-	-	1	1'633.60	0.01
Amgen	USD		-	889	639	250	47'339.45	0.26
Apple	USD		1	238	238	1	172.49	0.00
Applied Materials	USD		-	1'375	1'374	1	38.19	0.00
AT&T	USD		1	5'004	3'051	1'954	60'577.44	0.35
Bank of America	USD		1	-	-	1	28.97	0.00
Biogen	USD		1	-	-	1	326.76	0.00
Broadcom	USD		-	1'289	1'288	1	274.31	0.00
Caterpillar	USD		-	290	290	-	-	0.00
Celgene	USD		240	743	964	19	1'573.28	0.01
Cisco Systems	USD		-	3'115	3'114	1	51.57	0.00
Citigroup	USD		1	-	-	1	63.74	0.00
Cognizant Technology Solutions	USD		1	1'525	1'525	1	70.71	0.00
Colgate-Palmolive	USD		-	689	-	689	45'211.99	0.25
Cummins	USD		-	365	364	1	153.50	0.00
CVS Health	USD		1	1'192	590	603	34'739.00	0.19
Facebook	USD		162	345	506	1	160.84	0.00
Ford Motor	USD		2'352	-	2'351	1	8.74	0.00
General Mills	USD		-	988	-	988	46'387.52	0.26
Hasbro	USD		1	-	-	1	84.58	0.00
HP	USD		-	1'650	1'649	1	19.66	0.00
Intel	USD		1	2'513	2'513	1	52.76	0.00
Johnson & Johnson	USD		-	969	614	355	48'322.90	0.27
Jones Lang LaSalle	USD		1	-	-	1	164.49	0.00

Vontobel Fund (CH) - Pension Invest Yield

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States (Continued)								
JP Morgan Chase & Co	USD		1	1'595	1'595	1	103.96	0.00
Juniper Networks	USD		-	5'179	5'178	1	26.98	0.00
Legg Mason	USD		1'066	-	1'065	1	29.14	0.00
Microsoft	USD		345	4'142	4'486	1	111.60	0.00
Mondelez International	USD		-	988	-	988	46'417.05	0.26
Newmont Mining	USD		-	6'153	4'084	2'069	70'326.06	0.40
Oracle	USD		652	2'344	2'995	1	51.93	0.00
PayPal Holdings	USD		1	-	-	1	97.70	0.00
Pfizer	USD		1'660	999	2'658	1	43.19	0.00
Procter & Gamble	USD		487	1'364	1'390	461	45'258.93	0.25
Rockwell Automation	USD		-	900	899	1	177.88	0.00
UnitedHealth Group	USD		-	577	336	241	58'153.22	0.32
Verizon Communications	USD		823	2'520	2'652	691	39'182.28	0.22
Visa	USD		1	1'520	1'180	341	50'317.01	0.28
Wyndham Destinations	USD		1	-	-	1	44.86	0.00
Wyndham Hotels & Resorts	USD		-	1	-	1	52.37	0.00
Total - United States							638'252.36	3.55
Total - Equities listed on an official exchange							3'567'049.95	19.85
Equities								
Other transferable securities								
Switzerland								
Swiss Prime Site Anrechte	CHF		-	1	1	-	-	0.00
Total - Switzerland							-	0.00
Total - Equities Other transferable securities							-	0.00
Total - Equities							3'567'049.95	19.85
Bonds								
Securities listed on an official exchange								
Euro								
1.000% Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	600'000	330'000	400'000	530'000	643'050.42	3.58
0.250% Bundesrepublik Deutschland Bundesanleihe 18	EUR	15.08.28	-	330'000	330'000	-	-	0.00
0.125% Cooperatieve Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	113'828.66	0.63
0.500% Cooperatieve Rabobank UA 17 EMTN	EUR	06.12.22	90'000	-	90'000	-	-	0.00
1.125% Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	200'000	-	-	200'000	229'397.45	1.28
0.000% Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	200'000	-	-	200'000	226'649.99	1.26
1.125% International Business Machines Corp 16	EUR	06.09.24	100'000	-	-	100'000	116'778.03	0.65
1.000% Ireland Government Bond 16	EUR	15.05.26	200'000	-	-	200'000	236'936.49	1.32
0.750% KBC Group NV 17 EMTN	EUR	01.03.22	300'000	-	-	300'000	343'861.35	1.91
5.000% Kingdom of Belgium Government Bond 04	EUR	28.03.35	200'000	-	-	200'000	355'657.70	1.98
5.500% Kingdom of Belgium Government Bond 98	EUR	28.03.28	100'000	-	-	100'000	163'691.16	0.91
1.625% Novartis Finance SA 14	EUR	09.11.26	100'000	-	100'000	-	-	0.00

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Euro (Continued)								
0.000% Sanofi 16 EMTN	EUR	13.09.22	100'000	-	-	100'000	113'069.76	0.63
Total - Euro							2'542'921.01	14.15
Norwegian Krone								
4.500% Norway Government Bond 08	NOK	22.05.19	-	1'230'000	1'230'000	-	-	0.00
Total - Norwegian Krone							-	0.00
Swiss Franc								
2.250% ABB Ltd 11	CHF	11.10.21	30'000	-	-	30'000	31'950.00	0.18
1.500% ABB Ltd 12	CHF	23.11.18	50'000	-	50'000	-	-	0.00
1.125% ABN AMRO Bank NV 14 EMTN	CHF	24.04.20	50'000	-	50'000	-	-	0.00
1.375% Allreal Holding AG 15	CHF	31.03.25	40'000	-	40'000	-	-	0.00
0.625% Allreal Holding AG 16	CHF	10.05.24	30'000	-	30'000	-	-	0.00
1.720% Aroundtown SA EMTN 19	CHF	05.03.26	-	50'000	-	50'000	50'546.50	0.28
0.450% ASB Finance Ltd/London EMTN 19	CHF	30.01.25	-	25'000	-	25'000	25'200.00	0.14
1.375% AT&T Inc 14	CHF	04.12.24	35'000	-	35'000	-	-	0.00
1.125% AusNet Services Holdings Pty Ltd 12 EMTN	CHF	18.04.19	50'000	-	50'000	-	-	0.00
1.750% Banco Santander Chile 13	CHF	26.09.19	45'000	-	45'000	-	-	0.00
0.375% Banco Santander Chile 15	CHF	19.05.22	5'000	-	-	5'000	5'042.50	0.03
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	95'000	-	-	95'000	95'997.50	0.53
0.500% Bank Cler AG 17	CHF	28.11.25	60'000	-	-	60'000	60'600.00	0.34
0.200% Bank of Nova Scotia/The EMTN 18	CHF	19.11.25	-	50'000	-	50'000	50'775.00	0.28
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	35'000	-	35'000	-	-	0.00
1.125% Basellandschaftliche Kantonalbank 13	CHF	27.03.23	70'000	-	-	70'000	73'885.00	0.41
0.750% Basellandschaftliche Kantonalbank 15	CHF	30.03.28	30'000	-	-	30'000	31'335.00	0.17
0.375% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	-	20'000	-	20'000	20'450.00	0.11
2.500% Basler Kantonalbank 06	CHF	24.03.21	5'000	-	5'000	-	-	0.00
3.250% Basler Kantonalbank 07	CHF	29.06.22	50'000	-	50'000	-	-	0.00
1.875% Basler Kantonalbank 10	CHF	26.10.26	30'000	-	30'000	-	-	0.00
0.300% Basler Kantonalbank 17	CHF	22.06.27	50'000	-	-	50'000	50'525.00	0.28
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	25'000	-	25'000	-	-	0.00
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	60'000	-	-	60'000	61'164.00	0.34
0.500% BPCE SA EMTN 19	CHF	08.11.23	-	50'000	-	50'000	50'850.00	0.28
2.625% Caisse Francaise de Financement Local 09	CHF	12.08.19	35'000	-	35'000	-	-	0.00
0.250% Canton of Aargau 15	CHF	11.12.29	60'000	-	60'000	-	-	0.00
0.000% Canton of Basel-City 17	CHF	22.11.24	200'000	-	200'000	-	-	0.00
1.000% Canton of Basel-Landschaft 14	CHF	30.03.27	20'000	-	-	20'000	21'680.00	0.12
1.250% Canton of Berne 14	CHF	12.09.30	40'000	-	-	40'000	44'540.00	0.25
2.125% Canton of Geneva Switzerland 10	CHF	27.10.28	50'000	-	50'000	-	-	0.00
1.250% Canton of Geneva Switzerland 12	CHF	29.12.22	35'000	-	35'000	-	-	0.00
1.625% Canton of Geneva Switzerland 14	CHF	30.07.29	60'000	-	-	60'000	68'400.00	0.38
0.020% Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	25'250.00	0.14
1.125% Canton of Solothurn 12	CHF	29.11.27	20'000	-	20'000	-	-	0.00
0.500% Canton of Zurich 12	CHF	03.12.20	20'000	-	20'000	-	-	0.00
0.010% Canton of Zurich 17	CHF	07.09.26	100'000	-	100'000	-	-	0.00
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	25'000	-	25'000	-	-	0.00
1.500% Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	-	20'000	20'314.00	0.11
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	25'000	-	-	25'000	26'062.50	0.15

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.194% Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	30'000	-	-	30'000	30'255.00	0.17
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	100'000	-	-	100'000	105'450.00	0.59
0.040% City of Bern Switzerland 16	CHF	31.03.27	60'000	-	-	60'000	59'760.00	0.33
1.250% City of Lausanne Switzerland 12	CHF	07.06.24	30'000	-	-	30'000	32'025.00	0.18
1.500% City of Lausanne Switzerland 13	CHF	03.04.28	20'000	-	-	20'000	22'080.00	0.12
0.625% City of Lausanne Switzerland 15	CHF	04.03.30	70'000	-	-	70'000	70'700.00	0.39
3.500% City of Zurich Switzerland 08	CHF	14.08.20	25'000	-	25'000	-	-	0.00
2.375% City of Zurich Switzerland 09	CHF	10.09.18	20'000	-	20'000	-	-	0.00
1.000% City of Zurich Switzerland 14	CHF	25.04.22	20'000	-	20'000	-	-	0.00
3.500% Cooperatieve Rabobank UA 07 EMTN	CHF	31.08.23	40'000	-	-	40'000	46'500.00	0.26
2.000% Cooperatieve Rabobank UA 10 EMTN	CHF	16.09.21	35'000	-	35'000	-	-	0.00
1.250% Cooperatieve Rabobank UA 12 EMTN	CHF	15.10.20	5'000	-	5'000	-	-	0.00
2.000% Corp Andina de Fomento 14 EMTN	CHF	05.02.24	30'000	-	-	30'000	32'775.00	0.18
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	45'000	-	-	45'000	45'337.50	0.25
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	30'000	-	-	30'000	31'155.00	0.17
1.125% Daetwyler Holding AG 12	CHF	07.06.18	15'000	-	15'000	-	-	0.00
1.750% Deutsche Bahn Finance GMBH 10 EMTN	CHF	03.06.20	35'000	-	35'000	-	-	0.00
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	70'000	-	70'000	-	-	0.00
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	100'000	-	50'000	50'000	50'225.00	0.28
1.625% EBN BV 11 EMTN	CHF	03.10.23	20'000	-	20'000	-	-	0.00
0.875% EBN BV 14	CHF	22.09.26	90'000	-	90'000	-	-	0.00
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	55'000	-	55'000	-	-	0.00
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	45'000	-	45'000	-	-	0.00
0.875% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 12	CHF	24.03.23	30'000	-	30'000	-	-	0.00
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.25	30'000	-	-	30'000	30'585.00	0.17
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.30	65'000	-	-	65'000	66'040.00	0.37
0.625% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	07.09.33	65'000	-	-	65'000	66'722.50	0.37
0.320% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 16	CHF	09.05.36	30'000	-	-	30'000	28'890.00	0.16
0.400% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 16	CHF	09.12.31	50'000	-	-	50'000	50'375.00	0.28
0.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	29.11.32	-	320'000	170'000	150'000	157'200.00	0.87
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	100'000	50'000	50'000	52'400.00	0.29
0.125% Engadiner Kraftwerk AG 15	CHF	02.03.22	35'000	-	-	35'000	34'720.00	0.19
2.375% EUROFIMA 05	CHF	03.08.20	100'000	-	100'000	-	-	0.00
3.000% EUROFIMA 06	CHF	15.05.26	50'000	-	-	50'000	60'850.00	0.34
3.000% EUROFIMA 07	CHF	22.05.24	50'000	-	-	50'000	58'375.00	0.32
2.625% European Investment Bank 10	CHF	11.02.25	30'000	-	30'000	-	-	0.00
2.000% European Investment Bank 10 EMTN	CHF	24.08.22	20'000	-	20'000	-	-	0.00
2.500% Givaudan SA 11	CHF	15.06.18	20'000	-	20'000	-	-	0.00
1.750% Givaudan SA 14	CHF	19.03.24	30'000	-	-	30'000	32'310.00	0.18
2.375% Grande Dixence SA 11	CHF	10.06.21	60'000	-	-	60'000	62'340.00	0.35
1.750% Grande Dixence SA 16	CHF	12.05.22	60'000	-	-	60'000	61'980.00	0.34
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	30'000	-	-	30'000	30'840.00	0.17
0.300% Graubuendner Kantonalbank 18	CHF	20.02.26	50'000	-	50'000	-	-	0.00
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	120'000	-	-	120'000	129'000.00	0.72
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	20'000	-	20'000	-	-	0.00
0.450% Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	-	45'000	-	45'000	45'630.00	0.25

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.625% Implenla AG 14	CHF	15.10.24	25'000	-	25'000	-	-	0.00
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	75'000	-	-	75'000	74'175.00	0.41
2.875% Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	50'000	-	-	50'000	55'425.00	0.31
0.500% Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	95'000	-	-	95'000	95'000.00	0.53
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	15'000	-	-	15'000	16'440.00	0.09
0.375% LafargeHolcim Ltd 15	CHF	03.12.21	15'000	-	-	15'000	15'097.50	0.08
1.000% LafargeHolcim Ltd 18	CHF	11.12.24	-	30'000	-	30'000	30'555.00	0.17
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	25'000	-	25'000	25'062.50	0.14
3.000% Luzerner Kantonalbank AG 05	CHF	11.03.25	30'000	-	-	30'000	35'505.00	0.20
0.375% Luzerner Kantonalbank AG 15	CHF	30.01.23	30'000	-	30'000	-	-	0.00
0.850% Luzerner Kantonalbank AG 19	CHF	12.03.42	-	50'000	-	50'000	50'455.00	0.28
1.625% Mobimo Holding AG 14	CHF	19.05.21	55'000	-	-	55'000	56'787.50	0.32
0.625% Mondelez International Inc 15	CHF	30.12.21	30'000	-	30'000	-	-	0.00
0.617% Mondelez International Inc 17	CHF	30.09.24	30'000	-	30'000	-	-	0.00
1.500% Nant De Drance SA 13	CHF	15.02.21	30'000	-	-	30'000	30'705.00	0.17
1.250% Nant De Drance SA 15	CHF	23.10.23	40'000	-	-	40'000	41'200.00	0.23
1.375% Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	20'000	-	-	20'000	22'360.00	0.12
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	35'000	-	35'000	-	-	0.00
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	50'000	-	-	50'000	51'300.00	0.29
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	30'000	-	30'000	-	-	0.00
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	21.01.28	60'000	-	-	60'000	67'062.00	0.37
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.10.25	80'000	-	-	80'000	82'216.00	0.46
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	05.05.28	30'000	-	-	30'000	30'819.00	0.17
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.06.29	50'000	-	-	50'000	51'050.00	0.28
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.12.27	250'000	-	200'000	50'000	49'875.00	0.28
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	25.03.24	100'000	-	-	100'000	101'660.00	0.57
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	27.04.26	165'000	-	100'000	65'000	66'170.00	0.37
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	12.10.27	50'000	-	-	50'000	50'430.00	0.28
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	16.11.26	-	50'000	-	50'000	50'715.00	0.28
0.875% Pfandbriefbank schweizerischer Hypothekarinstitute AG 19	CHF	19.06.43	-	45'000	-	45'000	46'129.50	0.26
2.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 11	CHF	21.02.20	20'000	-	20'000	-	-	0.00
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	25.07.23	80'000	-	-	80'000	81'040.00	0.45
0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	25.02.26	150'000	-	-	150'000	151'425.00	0.84
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	65'000	-	-	65'000	66'040.00	0.37
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	21.05.25	50'000	-	-	50'000	51'015.00	0.28
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	11.02.28	50'000	-	-	50'000	50'375.00	0.28
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 17	CHF	24.07.28	150'000	-	100'000	50'000	50'700.00	0.28
1.375% PSP Swiss Property AG 14	CHF	04.02.20	50'000	-	-	50'000	50'775.00	0.28
0.000% PSP Swiss Property AG 16	CHF	01.09.23	30'000	-	-	30'000	29'910.00	0.17
0.375% PSP Swiss Property AG 16	CHF	29.04.26	75'000	-	-	75'000	75'112.50	0.42
0.500% PSP Swiss Property AG 16	CHF	16.02.24	40'000	-	-	40'000	40'940.00	0.23
0.060% PSP Swiss Property AG 18	CHF	11.02.22	50'000	-	-	50'000	50'175.00	0.28
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	90'000	-	-	90'000	98'415.00	0.55

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	50'000	-	-	50'000	50'125.00	0.28
2.625% Regie Autonome des Transports Parisiens 06 EMTN	CHF	06.11.19	20'000	-	20'000	-	-	0.00
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.25	40'000	-	-	40'000	40'320.00	0.22
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.31	5'000	-	-	5'000	4'767.50	0.03
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	15'000	-	15'000	-	-	0.00
0.450% Roche Kapitalmarkt AG 17	CHF	23.03.29	50'000	-	50'000	-	-	0.00
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	25'000	-	25'000	25'162.50	0.14
0.250% Schindler Holding AG 18	CHF	05.06.23	-	65'000	-	65'000	65'455.00	0.36
2.625% SGS SA 11	CHF	08.03.19	30'000	-	30'000	-	-	0.00
0.550% SGS SA 17	CHF	03.03.26	30'000	-	-	30'000	30'330.00	0.17
1.000% Sika AG 12	CHF	12.07.18	55'000	-	55'000	-	-	0.00
3.250% SNCF Reseau 06 EMTN	CHF	30.06.32	-	75'000	-	75'000	101'812.50	0.57
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	65'000	-	-	65'000	81'932.50	0.46
1.875% Spital Limmattal 13	CHF	29.11.23	50'000	-	50'000	-	-	0.00
0.550% Spital Limmattal 15	CHF	15.05.25	90'000	-	-	90'000	91'800.00	0.51
2.375% Statnett SF 11 EMTN	CHF	08.02.21	30'000	-	30'000	-	-	0.00
1.300% Sulzer AG 18	CHF	06.07.23	-	50'000	-	50'000	51'850.00	0.29
2.000% Swiss Confederation Government Bond 11	CHF	25.05.22	53'000	-	53'000	-	-	0.00
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	570'000	-	570'000	-	-	0.00
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	115'000	-	65'000	50'000	53'925.00	0.30
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	-	50'000	-	50'000	51'365.00	0.29
1.750% Swiss Prime Site AG 14	CHF	16.04.21	75'000	-	-	75'000	77'512.50	0.43
1.000% Swiss Reinsurance Co Ltd 14	CHF	17.09.24	120'000	25'000	120'000	25'000	26'300.00	0.15
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	20'000	-	-	20'000	20'710.00	0.12
3.250% Swisscom AG 09	CHF	14.09.18	35'000	-	35'000	-	-	0.00
0.250% Swisscom AG 15	CHF	17.04.23	25'000	-	25'000	-	-	0.00
0.375% Swisscom AG 16	CHF	15.12.27	50'000	-	-	50'000	50'050.00	0.28
0.375% Swisscom AG 17	CHF	31.05.27	50'000	-	50'000	-	-	0.00
0.750% Swisscom AG 18	CHF	12.10.28	-	40'000	-	40'000	41'300.00	0.23
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	25'000	-	25'000	-	-	0.00
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	100'000	-	100'000	-	-	0.00
0.500% VP Bank AG 15	CHF	07.04.21	50'000	-	-	50'000	50'550.00	0.28
0.875% VP Bank AG 15	CHF	07.10.24	75'000	-	-	75'000	77'625.00	0.43
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	20'000	-	-	20'000	22'620.00	0.13
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	20'000	-	20'000	-	-	0.00
1.625% Zuercher Kantonalbank 12	CHF	12.04.27	-	50'000	-	50'000	55'950.00	0.31
0.875% Zuercher Kantonalbank 13	CHF	17.05.21	35'000	-	35'000	-	-	0.00
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	25'000	-	-	25'000	25'787.50	0.14
0.125% Zuercher Kantonalbank 16	CHF	13.05.26	30'000	-	-	30'000	30'210.00	0.17
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	70'000	-	-	70'000	70'420.00	0.39
0.700% Zug Estates Holding AG 17	CHF	17.02.22	35'000	-	-	35'000	35'245.00	0.20
1.500% Zurich Insurance Co Ltd 12 EMTN	CHF	25.06.19	20'000	-	20'000	-	-	0.00
1.875% Zurich Insurance Co Ltd 13	CHF	18.09.23	50'000	-	-	50'000	54'100.00	0.30
Total - Swiss Franc							5'588'428.50	31.08
US dollar								
3.125% 3M Co 16	USD	19.09.46	50'000	-	50'000	-	-	0.00
2.250% American Express Credit Corp 16	USD	05.05.21	140'000	-	-	140'000	137'519.70	0.77
2.700% American Express Credit Corp 17	USD	03.03.22	100'000	-	-	100'000	98'956.58	0.55
2.650% Amgen Inc 17	USD	11.05.22	100'000	-	-	100'000	98'266.21	0.55

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar (Continued)								
3.200% Amgen Inc 17	USD	02.11.27	400'000	-	200'000	200'000	190'152.76	1.06
1.900% Apple Inc 17	USD	07.02.20	800'000	-	600'000	200'000	197'849.40	1.10
3.200% Apple Inc 17	USD	11.05.27	100'000	-	-	100'000	98'523.23	0.55
3.750% Apple Inc 17	USD	13.11.47	300'000	-	300'000	-	-	0.00
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	100'597.32	0.56
1.900% Bank of Montreal 16	USD	27.08.21	150'000	-	-	150'000	145'746.62	0.81
2.950% Cisco Systems Inc 16	USD	28.02.26	180'000	-	-	180'000	176'694.49	0.98
4.875% European Investment Bank 06	USD	15.02.36	400'000	-	-	400'000	486'317.19	2.71
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	-	400'000	395'754.59	2.20
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	160'000	-	-	160'000	157'734.40	0.88
2.000% Kreditanstalt fuer Wiederaufbau 15	USD	02.05.25	300'000	450'000	550'000	200'000	191'304.37	1.06
1.500% Kreditanstalt fuer Wiederaufbau 17	USD	09.09.19	300'000	-	300'000	-	-	0.00
2.125% Kreditanstalt fuer Wiederaufbau 17	USD	15.06.22	600'000	200'000	200'000	600'000	588'706.67	3.27
1.500% Sweden Government International Bond 17 EMTN	USD	25.07.19	500'000	-	400'000	100'000	99'195.67	0.55
5.462% Telefonica Emisiones SAU 11	USD	16.02.21	140'000	-	-	140'000	145'417.78	0.81
4.103% Telefonica Emisiones SAU 17	USD	08.03.27	150'000	-	-	150'000	147'148.28	0.82
2.500% Toronto-Dominion Bank/The 15	USD	14.12.20	120'000	-	120'000	-	-	0.00
Total - US dollar							3'455'885.26	19.23
Total - Bonds listed on an official exchange							11'587'234.77	64.46
Bonds								
Securities traded on another regulated market open to the public								
Swiss Franc								
0.375% Basellandschaftliche Kantonalbank EMTN 18	CHF	23.03.26	-	20'000	20'000	-	-	0.00
Total - Swiss Franc							-	0.00
US dollar								
2.400% Novartis Capital Corp 17	USD	17.05.22	100'000	-	-	100'000	98'408.67	0.55
Total - US dollar							98'408.67	0.55
Total - Bonds traded on another regulated market open to the public							98'408.67	0.55
Bonds								
Other transferable securities								
Swiss Franc								
0.200% Bank of Nova Scotia/The EMTN 18	CHF	19.11.25	-	50'000	50'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Bonds Other transferable securities							-	0.00
Total - Bonds							11'685'643.44	65.01

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities traded on another regulated market open to the public								
Bond funds								
US dollar								
Hermes Global Emerging Markets Fund	USD		58'975	16'417	35'156	40'236	116'299.96	0.65
Vontobel Fund - mtX Sustainable Asian Leaders Ex Japan	USD		459	165	211	413	146'319.92	0.81
Vontobel Fund - mtX Sustainable Emerging Markets Leaders	USD		5'582	3'206	4'588	4'200	610'409.90	3.40
Total - US dollar							873'029.78	4.86
Total - Bond funds							873'029.78	4.86
Total - Units of other collective investments traded on another regulated market open to the public							873'029.78	4.86
Total - Units of other collective investments							873'029.78	4.86
Total - Securities listed on an official exchange							15'154'284.72	84.32
Total - Securities traded on another regulated market open to the public							971'438.45	5.41
Total - Securities							16'125'723.17	89.72
Derivative financial instruments								
Exposure-increasing derivatives at end of reporting period								
Futures								
DJ STOXX 600 FOOD AND BEVERAGES			-	20	-	20	12'243.65	0.07
DJS 600 OIL & GAS STOXX 600			-	3	-	3	5'053.63	0.03
Total - Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)							17'297.28	0.10
Forward foreign exchange contracts								
Title	Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets	
08.10.18 Purchase	CHF	2'976'935.70	EUR	2'620'000.00	10.04.19	6'162.28	0.03	
10.01.19 Purchase	CHF	3'481'768.80	USD	3'600'000.00	15.04.19	-89'891.45	-0.50	
Total - Forward foreign exchange contracts						-83'729.17	-0.47	
Total - Derivative financial instruments						-66'431.89	-0.37	
Cash at banks at sight						1'701'447.56	9.47	
Cash at banks on time						0.00	0.00	
Other assets						211'718.81	1.18	
Total fund assets						17'972'457.65	100.00	
Loans taken out						-17'297.29	-0.10	
Other liabilities						-245'350.47	-1.37	
Total net asset value						17'709'809.89	98.54	

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019
Derivative financial instruments				
Derivatives used in the reporting period				
Futures				
DJ STOXX 600 FOOD AND BEVERAGES 03/2019	-	5	-	5
DJS 600 OIL & GAS STOXX 600 06/2018	-	5	5	-
DJS 600 OIL & GAS STOXX 600 09/2018	-	5	5	-
DJS 600 OIL & GAS STOXX 600 12/2018	-	6	6	-
DJS 600 OIL & GAS STOXX 600 03/2019	-	3	-	3
IXE - AMEX ENERGY SELECT INDEX 12/2018	-	2	2	-
IXE - AMEX ENERGY SELECT INDEX 03/2019	-	1	1	-
NIKKEI 225 INDICES D 03/2018	1	-	1	-
NIKKEI 225 INDICES D 06/2018	-	1	1	-
NIKKEI 225 INDICES D 09/2018	-	1	1	-
NIKKEI 225 INDICES D 12/2018	-	2	2	-
NIKKEI 225 INDICES D 03/2019	-	2	2	-
S&P 500 EMINI INDEX 09/2018	-	1	1	-
S&P 500 EMINI INDEX 12/2018	-	4	4	-
S&P 500 EMINI INDEX 03/2019	-	3	3	-
S&P INDICES S&P/TSX 60 INDEX 06/2018	-	2	2	-
S&P INDICES S&P/TSX 60 INDEX 09/2018	-	2	2	-

Options

PUT S&P 500 INDICES 15.06.2018 2400	-	3	3	-
PUT S&P 500 INDICES 19.10.2018 2850	-	2	2	-
PUT S&P 500 INDICES 21.09.2018 2700	-	5	5	-

Currency-based derivative financial instruments used in the reporting period

	Currency	Amount	Counter currency	Counter value	Maturity	
Forward foreign exchange contracts						
02.03.18	Purchase	CHF	486'860.40	USD	520'000.00	13.04.18
11.04.18	Purchase	CHF	5'233'277.50	USD	5'500'000.00	13.07.18
06.04.18	Purchase	CHF	3'408'921.00	EUR	2'900'000.00	10.10.18
31.08.18	Purchase	CHF	191'765.10	EUR	170'000.00	10.10.18
28.09.18	Purchase	CHF	339'288.00	EUR	300'000.00	10.10.18
11.07.18	Purchase	CHF	2'870'593.60	USD	2'920'000.00	15.10.18

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
20.09.18	Purchase	CHF	337'599.50	USD	350'000.00	15.10.18
27.09.18	Purchase	CHF	290'961.00	USD	300'000.00	15.10.18
11.10.18	Purchase	CHF	3'497'064.90	USD	3'570'000.00	14.01.19
21.11.18	Purchase	CHF	464'564.45	USD	470'000.00	14.01.19
08.10.18	Purchase	CHF	2'976'935.70	EUR	2'620'000.00	10.04.19
10.01.19	Purchase	CHF	3'481'768.80	USD	3'600'000.00	15.04.19
01.03.18	Purchase	EUR	850'000.00	CHF	979'735.50	10.04.18
10.07.18	Purchase	EUR	750'000.00	CHF	872'197.50	10.10.18
01.03.18	Purchase	USD	900'000.00	CHF	847'161.00	13.04.18
19.06.18	Purchase	USD	320'000.00	CHF	317'481.60	13.07.18
21.06.18	Purchase	USD	220'000.00	CHF	218'957.20	13.07.18
25.06.18	Purchase	USD	440'000.00	CHF	433'952.20	13.07.18
06.07.18	Purchase	USD	200'000.00	CHF	198'414.80	13.07.18
10.07.18	Purchase	USD	1'400'000.00	CHF	1'391'208.00	13.07.18
08.01.19	Purchase	USD	590'000.00	CHF	578'996.50	14.01.19

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	16'143'020.45	89.82
b) investments that are not priced according to (a) and whose value is based on market-observed parameters	-83'729.17	-0.47
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net fund assets
Instrument description		
DJS 600 OIL & GAS STOXX 600 15/03/2019	56'542.82	0.32%
3 contracts		
Size: 50		
Price: EUR 332.30		
Exchange rate: 1.134373		
DJ STOXX 600 FOOD AND BEVERAGE 15/03/2019	193'325.52	1.09%
5 contracts		
Size: 50		
Price: EUR 681.70		
Exchange rate: 1.134373		
Foreign exchange contract		
Purchase CHF 2'976'935.70	2'972'057.26	16.78%
Sale EUR 2,620,000.00		
Purchase CHF 3'481'768.80	3'586'321.77	20.25%
Sale USD 3'600'000.00		
Total of exposure-increasing positions (equivalent underlying assets)	249'868.34	1.41%
Total of exposure-reducing positions (equivalent underlying assets)	6'558'379.03	37.03%

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions in addition to derivative financial instruments.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units	74
Statement of Assets	
Statement of income	
Statement of income	76
Utilisation of net income	
Stock of Funds Assets	78

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	6'065.000	17'811.204
Number of units issued	13'246.204	6'795.000
Number of units redeemed	1'500.000	260.000
Units outstanding at the end of the period	17'811.204	24'346.204
Net asset value per unit in CHF	104.46	104.80

Change in I-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	5'010.000	26'615.000
Number of units issued	26'605.000	13'715.000
Number of units redeemed	5'000.000	200.000
Units outstanding at the end of the period	26'615.000	40'130.000
Net asset value per unit in CHF	105.57	106.21

Change in NV-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	81'962.227	145'353.308
Number of units issued	75'983.349	84'293.926
Number of units redeemed	12'592.268	5'198.505
Units outstanding at the end of the period	145'353.308	224'448.729
Net asset value per unit in CHF	109.31	110.32

Change in R-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	3'671.000	6'869.405
Number of units issued	4'198.405	-
Number of units redeemed	1'000.000	100.000
Units outstanding at the end of the period	6'869.405	6'769.405
Net asset value per unit in CHF	106.50	105.75

Change in RV-Klasse	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	11'204.555	15'128.825
Number of units issued	5'058.270	7'652.533
Number of units redeemed	1'134.000	336.044
Units outstanding at the end of the period	15'128.825	22'445.314
Net asset value per unit in CHF	106.50	107.75

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	2'319'251.72	4'631'202.05
- on time	-	-
Securities		
- Bonds	10'061'553.40	15'544'264.62
- Equities	9'010'219.23	12'505'084.70
- Units of other collective investments	1'323'825.38	2'312'313.77
Derivative financial instruments	92'214.20	-50'421.15
Other assets	485'216.51	284'889.74
Total fund assets	23'292'280.44	35'227'333.73
./. Loans taken out	-	-34'714.34
./. Other liabilities	-391'063.54	-483'487.67
Total net asset value	22'901'216.90	34'709'131.72

Statement of changes in net assets		
Net asset value at beginning of reporting period	11'207'389.52	22'901'216.90
Distributions	-654.06	-13'538.81
Withholding tax on accumulation	-	-9'688.49
Balance of units issued/units redeemed	10'991'262.65	11'299'393.44
Total net income	703'218.79	531'748.68

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Net asset value at end of reporting period	22'901'216.90	34'709'131.72

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	1'768.24	6'173.23
Negative interest	-8'015.02	-12'940.49
Income on securities		
– Bonds	112'721.78	178'878.63
– Equities	109'833.40	261'332.87
– Units of other collective investments	3'482.48	19'100.19
Accrued income paid in on units subscribed	95'847.13	102'717.49
Total income	315'638.01	555'261.92
Expense		
Interest paid	4'602.21	6'499.84
Auditing expense	-	19'857.16
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	85'502.79	142'050.13
– service fee	16'496.27	26'804.53
Other expenses	9'235.32	5'146.41
Accrued income paid out on units redeemed	15'801.84	5'115.14
Total expenses	131'638.43	205'473.21
Net income/loss (-)	183'999.58	349'788.71
Realised capital gain and loss	354'333.82	-111'124.98
Payments from the capital contributions principle	21'253.89	34'519.04
Net income/-loss (-) after tax adjustments	-3'482.48	-19'100.19
Realised income	556'104.81	254'082.58
Non-realised capital gain and loss	147'113.98	277'666.10
Total net income	703'218.79	531'748.68
Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	4'411.67	12'852.04
Profit carried forward from previous year	118.18	4'529.85
Profit available for distribution	4'529.85	17'381.89
Profit intended for distribution to investors	-	-
Profit carried forward	4'529.85	17'381.89
I-Klasse		
Net income for financial year	21'658.63	41'876.68
Profit available for accumulation	21'658.63	41'876.68
Income retained for reinvestment	-21'658.63	-41'876.68
NV-Klasse		
Net income for financial year	130'142.42	254'992.75
Profit available for accumulation	130'142.42	254'992.75
Income retained for reinvestment	-130'142.42	-254'992.75
R-Klasse		
Net income for financial year	10'618.65	9'245.37
Profit carried forward from previous year	3'220.33	100.17
Profit available for distribution	13'838.98	9'345.54
Profit intended for distribution to investors	-13'738.81	-8'123.29
Profit carried forward	100.17	1'222.25

Vontobel Fund (CH) - Pension Invest Balanced

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Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 28.02.19
RV-Klasse		
Net income for financial year	17'168.21	30'821.87
Profit available for accumulation	17'168.21	30'821.87
Income retained for reinvestment	-17'168.21	-30'821.87

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Equities								
Securities listed on an official exchange								
Belgium								
KBC Group	EUR		-	805	804	1	73.87	0.00
Total - Belgium							73.87	0.00
Bermuda Islands								
Norwegian Cruise Line Holdings	USD		1'596	62	1'657	1	55.32	0.00
Total - Bermuda Islands							55.32	0.00
China								
PICC Property & Casualty	HKD		54'000	27'000	81'000	-	-	0.00
Total - China							-	0.00
Denmark								
Novo Nordisk	DKK		1	-	-	1	48.93	0.00
Total - Denmark							48.93	0.00
Germany								
BASF	EUR		1	3'007	1'882	1'126	85'566.59	0.24
Continental	EUR		313	404	535	182	29'729.65	0.08
Deutsche Lufthansa N	EUR		-	6'290	6'289	1	25.47	0.00
Deutsche Telekom N	EUR		5'784	170	5'953	1	16.44	0.00
Henkel	EUR		1	560	-	561	55'899.90	0.16
SAP	EUR		512	2'265	1'377	1'400	149'601.11	0.43
Siemens N	EUR		1	1'939	1'939	1	109.05	0.00
Total - Germany							320'948.21	0.91
France								
AXA	EUR		4'052	8'863	8'537	4'378	110'723.32	0.31
BNP Paribas	EUR		1'490	3'965	5'454	1	51.11	0.00
Danone	EUR		-	3'133	215	2'918	219'558.96	0.63
Publicis Groupe	EUR		-	600	600	-	-	0.00
Renault	EUR		1	1'093	1'094	-	-	0.00
Schneider Electric	EUR		1	3'401	2'430	972	75'440.61	0.21
Vinci	EUR		620	1'423	1'533	510	48'550.26	0.14
Total - France							454'324.26	1.29
Great Britain								
Compass Group	GBP		-	5'107	-	5'107	112'670.72	0.32
Lloyds Banking Group	GBP		127'515	66'263	193'777	1	0.85	0.00
Mondi	GBP		2'848	15'072	17'919	1	22.91	0.00
Reckitt Benckiser Group	GBP		505	20	524	1	76.42	0.00
Vodafone Group	GBP		42'378	43'796	19'285	66'889	119'013.71	0.34

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Great Britain (Continued)								
Weir Group	GBP		-	4'563	4'562	1	21.73	0.00
Total - Great Britain							231'806.34	0.66
Italy								
Intesa Sanpaolo	EUR		-	27'815	27'814	1	2.46	0.00
UniCredit	EUR		1	7'579	7'579	1	13.58	0.00
Total - Italy							16.04	0.00
Japan								
KDDI	JPY		3'900	300	4'100	100	2'405.93	0.01
Mitsubishi UFJ Financial Group	JPY		21'100	8'900	30'000	-	-	0.00
Mizuho Financial Group	JPY		86'200	10'900	97'100	-	-	0.00
Sumitomo Mitsui Financial Group	JPY		3'400	2'400	5'800	-	-	0.00
Total - Japan							2'405.93	0.01
Jersey								
Shire	GBP		1'134	965	2'099	-	-	0.00
WPP	GBP		-	4'974	-	4'974	54'426.65	0.15
Total - Jersey							54'426.65	0.15
Canada								
BCE	CAD		1'358	19	1'376	1	44.27	0.00
Canadian National Railway	CAD		1'013	26	1'038	1	85.41	0.00
Toronto-Dominion	CAD		1'734	2'609	2'605	1'738	99'203.57	0.28
Total - Canada							99'333.25	0.28
Luxembourg								
ArcelorMittal	EUR		1	6'090	6'090	1	22.93	0.00
Total - Luxembourg							22.93	0.00
Netherlands								
ABN AMRO Group	EUR		3'332	5'979	7'122	2'189	52'940.60	0.15
ING Groep	EUR		3'181	9'234	12'414	1	13.19	0.00
Koninklijke Vopak	EUR		1	-	-	1	48.77	0.00
LyondellBasell Industries	USD		-	1'773	1'772	1	85.20	0.00
Unilever	EUR		1'810	7'771	5'751	3'830	206'653.21	0.59
Total - Netherlands							259'740.97	0.74
Norway								
DNB ASA	NOK		1	-	-	1	19.12	0.00
Telenor ASA	NOK		1	-	-	1	19.45	0.00
Total - Norway							38.57	0.00

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Austria								
ams	CHF		594	2'994	2'652	936	29'016.00	0.08
Total - Austria							29'016.00	0.08
Sweden								
Assa Abloy	SEK		1	-	-	1	20.62	0.00
Swedbank	SEK		1	-	-	1	18.31	0.00
Total - Sweden							38.93	0.00
Switzerland								
ABB N	CHF		10'176	20'584	12'760	18'000	355'770.00	1.01
Adecco Group N	CHF		1'997	245	1'148	1'094	56'734.84	0.16
Arbonia N	CHF		3'413	262	1'325	2'350	27'166.00	0.08
Baloise Holding N	CHF		543	297	50	790	128'770.00	0.37
Banque Cantonale Vaudoise N	CHF		-	42	30	12	9'720.00	0.03
Barry Callebaut N	CHF		65	2	67	-	-	0.00
Belimo Holding N	CHF		9	1	2	8	37'640.00	0.11
Chocoladefabriken Lindt & Sprüngli PS	CHF		17	2	1	18	116'820.00	0.33
Cie Financiere Richemont N	CHF		1'338	2'107	3'445	-	-	0.00
Clariant N	CHF		3'024	252	2'218	1'058	22'694.10	0.06
Credit Suisse Group N	CHF		1'786	3'970	5'755	1	12.35	0.00
Daetwyler Holding I	CHF		654	20	384	290	42'630.00	0.12
Emmi N	CHF		-	38	-	38	30'989.00	0.09
Forbo Holding N	CHF		31	16	-	47	67'069.00	0.19
Galenica	CHF		1'245	250	-	1'495	67'992.60	0.19
Geberit N	CHF		424	108	228	304	121'113.60	0.34
Georg Fischer N	CHF		70	4	-	74	65'490.00	0.19
Givaudan N	CHF		71	115	81	105	262'185.00	0.74
Helvetia Holding N	CHF		35	44	-	79	47'321.00	0.13
Implenia N	CHF		741	31	771	1	33.80	0.00
Julius Baer Group N	CHF		-	389	-	389	16'956.51	0.05
Komax Holding N	CHF		105	2	107	-	-	0.00
Kühne + Nagel N	CHF		646	136	61	721	93'910.25	0.27
LafargeHolcim N	CHF		3'831	7'572	6'403	5'000	247'000.00	0.70
Landis+Gyr Group	CHF		445	25	-	470	29'774.50	0.08
Logitech International N	CHF		3'097	303	1'005	2'395	89'884.35	0.26
Lonza Group N	CHF		701	1'947	1'786	862	239'205.00	0.68
Metall Zug N	CHF		14	1	15	-	-	0.00
Novartis N	CHF		10'523	19'241	12'627	17'137	1'560'152.48	4.44
Partners Group Holding N	CHF		99	537	343	293	211'546.00	0.60
PSP Swiss Property N	CHF		1	363	-	364	36'982.40	0.10
Roche Holding GS	CHF		2'999	4'826	2'575	5'250	1'455'825.00	4.13
Schindler Holding PS	CHF		682	91	135	638	143'932.80	0.41
SGS N	CHF		41	46	43	44	111'980.00	0.32
SIG Combibloc Group N	CHF		-	3'624	-	3'624	38'052.00	0.11
Sika AG Anrechte (Verfall:28.05.18)	CHF		-	90	90	-	-	0.00
Sika I	CHF		18	11	29	-	-	0.00
Sika N	CHF		-	3'370	2'060	1'310	176'850.00	0.50
Sonova Holding N	CHF		270	16	-	286	53'381.90	0.15
Straumann Holding N	CHF		315	109	258	166	129'314.00	0.37

Vontobel Fund (CH) - Pension Invest Balanced

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Sulzer N	CHF		626	1'123	1'282	467	46'092.90	0.13
Sunrise Communications Group N	CHF		837	2'728	1'350	2'215	164'020.75	0.47
Swiss Life Holding N	CHF		453	286	599	140	60'900.00	0.17
Swiss Prime Site N	CHF		1	1'093	-	1'094	92'169.50	0.26
Swiss Re N	CHF		1'596	4'809	2'655	3'750	370'575.00	1.05
Swisscom N	CHF		153	578	411	320	147'872.00	0.42
Tamedia N	CHF		239	13	-	252	27'720.00	0.08
Temenos Group N	CHF		1'322	1'419	2'014	727	105'196.90	0.30
UBS Group N	CHF		-	42'780	5'780	37'000	469'900.00	1.33
Valiant Holding N	CHF		-	429	-	429	48'734.40	0.14
Vifor Pharma	CHF		727	32	265	494	61'725.30	0.18
Zurich Insurance Group N	CHF		807	1'389	946	1'250	412'500.00	1.17
Total - Switzerland							8'102'305.23	23.01
Singapore								
Broadcom PTE	USD		458	934	1'392	-	-	0.00
Total - Singapore							-	0.00
South Korea								
Samsung Electronics	USD		104	2	105	1	993.71	0.00
Total - South Korea							993.71	0.00
United States								
Aetna	USD		1	-	1	-	-	0.00
Alphabet	USD		57	520	317	260	291'790.11	0.84
Amazon.com	USD		1	-	-	1	1'633.60	0.00
Amgen	USD		-	1'191	810	381	72'145.32	0.20
Apple	USD		1	714	351	364	62'787.13	0.18
Applied Materials	USD		-	2'105	2'104	1	38.19	0.00
AT&T	USD		2'543	11'957	5'500	9'000	279'015.83	0.79
Bank of America	USD		2'000	2'865	4'864	1	28.97	0.00
Biogen	USD		1	-	-	1	326.76	0.00
Bristol-Myers Squibb	USD		-	2'958	-	2'958	152'229.68	0.43
Broadcom	USD		-	2'997	2'996	1	274.31	0.00
Caterpillar	USD		-	435	435	-	-	0.00
Celgene	USD		456	2'793	3'248	1	82.80	0.00
Cisco Systems	USD		-	7'652	6'552	1'100	56'730.63	0.16
Citigroup	USD		849	1'210	2'059	-	-	0.00
Cognizant Technology Solutions	USD		1	3'590	3'590	1	70.71	0.00
Colgate-Palmolive	USD		-	2'564	-	2'564	168'248.98	0.48
Cummins	USD		-	495	494	1	153.50	0.00
CVS Health	USD		1	3'831	2'008	1'824	105'081.14	0.30
Facebook	USD		312	740	1'051	1	160.84	0.00
Ford Motor	USD		4'592	43	4'634	1	8.74	0.00
General Mills	USD		-	2'924	735	2'189	102'775.58	0.29
Hasbro	USD		1	-	-	1	84.58	0.00
HP	USD		-	4'924	2'310	2'614	51'378.26	0.15
Intel	USD		2'060	3'049	5'108	1	52.76	0.00

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States (Continued)								
Johnson & Johnson	USD		-	2'460	1'379	1'081	147'146.62	0.42
Jones Lang LaSalle	USD		1	-	-	1	164.49	0.00
JP Morgan Chase & Co	USD		1	2'047	2'047	1	103.96	0.00
Juniper Networks	USD		-	9'370	9'369	1	26.98	0.00
Legg Mason	USD		1'658	1'443	3'100	1	29.14	0.00
Merck & Co	USD		-	1'200	313	887	71'830.27	0.20
Microsoft	USD		730	8'778	7'836	1'672	186'602.46	0.53
Mondelez International	USD		-	4'535	615	3'920	184'164.80	0.52
Newmont Mining	USD		-	11'656	7'339	4'317	146'736.39	0.42
Oracle	USD		1'213	5'125	6'337	1	51.93	0.00
PayPal Holdings	USD		1	797	8	790	77'180.93	0.22
Pfizer	USD		3'240	2'803	6'042	1	43.19	0.00
Procter & Gamble	USD		1'323	3'223	2'467	2'079	204'106.99	0.58
Prudential Financial	USD		-	972	-	972	92'812.21	0.26
Rockwell Automation	USD		-	1'691	1'690	1	177.88	0.00
Time Warner	USD		1	-	1	-	-	0.00
UnitedHealth Group	USD		-	1'682	1'099	583	140'677.72	0.40
Verizon Communications	USD		1'154	5'733	3'655	3'232	183'266.46	0.52
Visa	USD		1	2'929	1'784	1'146	169'100.57	0.48
Walgreens Boots Alliance	USD		-	1'770	1'769	1	70.92	0.00
Wyndham Destinations	USD		1	-	-	1	44.86	0.00
Wyndham Hotels & Resorts	USD		-	1	-	1	52.37	0.00
Total - United States							2'949'489.56	8.37
Total - Equities listed on an official exchange							12'505'084.70	35.50
Equities								
Other transferable securities								
Switzerland								
Swiss Prime Site Anrechte	CHF		-	1	1	-	-	0.00
Total - Switzerland							-	0.00
Total - Equities Other transferable securities							-	0.00
Total - Equities							12'505'084.70	35.50
Bonds								
Securities listed on an official exchange								
Euro								
2.500% ABN AMRO Bank NV 13 EMTN	EUR	29.11.23	47'000	-	-	47'000	58'378.91	0.17
1.000% Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	500'000	400'000	-	900'000	1'091'972.41	3.09
0.250% Bundesrepublik Deutschland Bundesanleihe 18	EUR	15.08.28	-	1'460'000	560'000	900'000	1'032'502.90	2.93
4.125% Cooperatieve Rabobank UA 10	EUR	14.07.25	19'000	-	19'000	-	-	0.00
0.125% Cooperatieve Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	113'828.66	0.32
0.500% Cooperatieve Rabobank UA 17 EMTN	EUR	06.12.22	60'000	-	-	60'000	69'220.12	0.20
1.125% Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	70'000	-	-	70'000	80'289.11	0.23
0.000% Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	70'000	-	-	70'000	79'327.50	0.23

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Euro (Continued)								
1.000% Ireland Government Bond 16	EUR	15.05.26	260'000	-	-	260'000	308'017.44	0.87
0.000% Ireland Government Bond 17	EUR	18.10.22	200'000	-	-	200'000	228'154.17	0.65
0.750% KBC Group NV 17 EMTN	EUR	01.03.22	100'000	-	-	100'000	114'620.45	0.33
5.000% Kingdom of Belgium Government Bond 04	EUR	28.03.35	10'300	-	10'300	-	-	0.00
5.500% Kingdom of Belgium Government Bond 98	EUR	28.03.28	160'300	-	-	160'300	262'396.92	0.74
2.000% Linde AG 13 EMTN	EUR	18.04.23	22'000	-	22'000	-	-	0.00
1.625% Novartis Finance SA 14	EUR	09.11.26	100'000	-	-	100'000	121'652.43	0.35
Total - Euro							3'560'361.02	10.11
Norwegian Krone								
4.500% Norway Government Bond 08	NOK	22.05.19	-	2'900'000	2'900'000	-	-	0.00
Total - Norwegian Krone							-	0.00
Swiss Franc								
2.250% ABB Ltd 11	CHF	11.10.21	15'000	-	-	15'000	15'975.00	0.05
0.300% ABN AMRO Bank NV 16 EMTN	CHF	18.12.24	30'000	-	-	30'000	30'180.00	0.09
2.625% Adecco Group AG 12	CHF	18.12.20	30'000	-	-	30'000	31'545.00	0.09
0.625% Allreal Holding AG 16	CHF	10.05.24	20'000	-	-	20'000	20'190.00	0.06
0.875% Allreal Holding AG 17	CHF	30.03.27	20'000	-	-	20'000	19'940.00	0.06
2.125% Amcor Ltd/Australia 12 EMTN	CHF	04.04.18	20'000	-	20'000	-	-	0.00
0.410% Amgen Inc 16	CHF	08.03.23	30'000	-	-	30'000	30'480.00	0.09
0.375% Apple Inc 15	CHF	25.11.24	20'000	-	-	20'000	20'410.00	0.06
1.720% Aroundtown SA EMTN 19	CHF	05.03.26	-	50'000	-	50'000	50'546.50	0.14
0.450% ASB Finance Ltd/London EMTN 19	CHF	30.01.25	-	30'000	-	30'000	30'240.00	0.09
1.375% AT&T Inc 14	CHF	04.12.24	15'000	-	-	15'000	15'652.50	0.04
1.125% AusNet Services Holdings Pty Ltd 12 EMTN	CHF	18.04.19	30'000	-	-	30'000	30'063.00	0.09
2.250% Baloise Holding AG 12	CHF	01.03.19	20'000	-	-	20'000	20'000.00	0.06
1.750% Baloise Holding AG 13	CHF	26.04.23	5'000	-	-	5'000	5'347.50	0.02
1.750% Banco Santander Chile 13	CHF	26.09.19	35'000	-	-	35'000	35'455.00	0.10
0.375% Banco Santander Chile 15	CHF	19.05.22	-	20'000	-	20'000	20'170.00	0.06
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	50'000	50'000	-	100'000	101'050.00	0.29
0.500% Bank Cler AG 17	CHF	28.11.25	40'000	60'000	-	100'000	101'000.00	0.29
0.200% Bank of Nova Scotia/The EMTN 18	CHF	19.11.25	-	50'000	-	50'000	50'775.00	0.14
0.320% Banque Federative du Credit Mutuel SA EMTN 17	CHF	10.02.25	-	75'000	-	75'000	74'812.50	0.21
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	15'000	-	15'000	-	-	0.00
1.125% Basellandschaftliche Kantonalbank 13	CHF	27.03.23	30'000	-	-	30'000	31'665.00	0.09
0.750% Basellandschaftliche Kantonalbank 15	CHF	30.03.28	15'000	-	-	15'000	15'667.50	0.04
0.375% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	-	80'000	-	80'000	81'800.00	0.23
2.500% Basler Kantonalbank 06	CHF	24.03.21	20'000	-	-	20'000	21'220.00	0.06
1.875% Basler Kantonalbank 10	CHF	26.10.26	15'000	-	-	15'000	17'032.50	0.05
0.125% Basler Kantonalbank 18	CHF	11.04.24	-	100'000	-	100'000	101'450.00	0.29
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	15'000	-	-	15'000	15'012.00	0.04
0.400% BLS AG 18	CHF	12.12.28	-	75'000	-	75'000	76'725.00	0.22
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	20'000	-	-	20'000	20'610.00	0.06
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	25'000	25'000	-	50'000	50'970.00	0.14
0.500% BPCE SA EMTN 19	CHF	08.11.23	-	50'000	-	50'000	50'850.00	0.14
2.625% Caisse Francaise de Financement Local 09	CHF	12.08.19	10'000	-	10'000	-	-	0.00
0.250% Canton of Aargau 15	CHF	11.12.29	40'000	-	-	40'000	40'260.00	0.11
1.000% Canton of Basel-Landschaft 14	CHF	30.03.27	10'000	-	-	10'000	10'840.00	0.03

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.250% Canton of Berne 14	CHF	12.09.30	20'000	-	-	20'000	22'270.00	0.06
1.250% Canton of Geneva Switzerland 12	CHF	29.12.22	15'000	-	-	15'000	15'922.50	0.05
1.750% Canton of Geneva Switzerland 13	CHF	22.03.33	75'000	-	-	75'000	87'450.00	0.25
1.625% Canton of Geneva Switzerland 14	CHF	30.07.29	15'000	-	-	15'000	17'100.00	0.05
0.020% Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	25'250.00	0.07
0.250% Canton of Graubunden 15	CHF	26.11.27	20'000	-	-	20'000	20'390.00	0.06
1.125% Canton of Solothurn 12	CHF	29.11.27	10'000	-	-	10'000	10'990.00	0.03
0.500% Canton of Zurich 12	CHF	03.12.20	10'000	-	-	10'000	10'195.00	0.03
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	15'000	-	-	15'000	15'262.50	0.04
1.500% Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	-	20'000	20'314.00	0.06
0.194% Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	20'000	-	-	20'000	20'170.00	0.06
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	-	30'000	-	30'000	30'390.00	0.09
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	50'000	-	-	50'000	52'725.00	0.15
0.040% City of Bern Switzerland 16	CHF	31.03.27	40'000	-	-	40'000	39'840.00	0.11
1.250% City of Lausanne Switzerland 12	CHF	07.06.24	20'000	-	-	20'000	21'350.00	0.06
1.500% City of Lausanne Switzerland 13	CHF	03.04.28	10'000	-	-	10'000	11'040.00	0.03
0.625% City of Lausanne Switzerland 15	CHF	04.03.30	30'000	-	-	30'000	30'300.00	0.09
3.500% City of Zurich Switzerland 08	CHF	14.08.20	10'000	-	10'000	-	-	0.00
2.375% City of Zurich Switzerland 09	CHF	10.09.18	10'000	-	10'000	-	-	0.00
1.000% City of Zurich Switzerland 14	CHF	25.04.22	10'000	-	10'000	-	-	0.00
0.875% Coop-Gruppe Genossenschaft 14	CHF	16.06.21	20'000	-	-	20'000	20'480.00	0.06
1.000% Coop-Gruppe Genossenschaft 14	CHF	29.09.23	50'000	-	-	50'000	51'975.00	0.15
0.875% Coop-Gruppe Genossenschaft 15	CHF	31.07.24	25'000	-	-	25'000	25'850.00	0.07
0.500% Coop-Gruppe Genossenschaft 16	CHF	19.05.26	20'000	-	-	20'000	19'930.00	0.06
3.500% Cooperatieve Rabobank UA 07 EMTN	CHF	31.08.23	20'000	-	-	20'000	23'250.00	0.07
2.000% Cooperatieve Rabobank UA 10 EMTN	CHF	16.09.21	15'000	-	-	15'000	15'907.50	0.05
1.500% Corp Andina de Fomento 12 EMTN	CHF	11.09.18	15'000	-	15'000	-	-	0.00
2.000% Corp Andina de Fomento 14 EMTN	CHF	05.02.24	-	30'000	-	30'000	32'775.00	0.09
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	40'000	15'000	-	55'000	55'412.50	0.16
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	10'000	40'000	-	50'000	51'925.00	0.15
1.750% Deutsche Bahn Finance GMBH 10 EMTN	CHF	03.06.20	15'000	-	-	15'000	15'435.00	0.04
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	15'000	-	-	15'000	16'335.00	0.05
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	25'000	85'000	50'000	60'000	60'270.00	0.17
1.625% EBN BV 11 EMTN	CHF	03.10.23	10'000	-	10'000	-	-	0.00
0.875% EBN BV 14	CHF	22.09.26	20'000	-	20'000	-	-	0.00
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	15'000	-	-	15'000	15'097.50	0.04
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	15'000	-	-	15'000	15'052.50	0.04
1.000% Elsevier Finance SA 13	CHF	18.12.18	45'000	-	45'000	-	-	0.00
0.875% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 12	CHF	24.03.23	15'000	-	-	15'000	15'772.50	0.04
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.25	15'000	-	-	15'000	15'292.50	0.04
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.30	30'000	-	-	30'000	30'480.00	0.09
0.625% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	07.09.33	30'000	-	-	30'000	30'795.00	0.09
0.320% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 16	CHF	09.05.36	20'000	-	-	20'000	19'260.00	0.05
0.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	29.11.32	-	200'000	-	200'000	209'600.00	0.59
0.500% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	09.03.34	50'000	-	-	50'000	50'225.00	0.14

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	75'000	-	75'000	78'600.00	0.22
1.625% Engadiner Kraftwerk AG	CHF	25.04.24	-	35'000	-	35'000	36'732.50	0.10
3.000% EUROFIMA 06	CHF	15.05.26	25'000	-	-	25'000	30'425.00	0.09
3.000% EUROFIMA 07	CHF	22.05.24	25'000	-	-	25'000	29'187.50	0.08
2.625% European Investment Bank 10	CHF	11.02.25	15'000	-	-	15'000	17'677.50	0.05
2.000% European Investment Bank 10 EMTN	CHF	24.08.22	10'000	-	-	10'000	10'900.00	0.03
1.250% Fondo MIVIVIENDA SA 14	CHF	13.06.18	40'000	-	40'000	-	-	0.00
1.500% Georg Fischer Finanz AG 13	CHF	12.09.18	30'000	-	30'000	-	-	0.00
2.500% Georg Fischer Finanz AG 13	CHF	12.09.22	10'000	-	-	10'000	10'760.00	0.03
2.500% Givaudan SA 11	CHF	15.06.18	10'000	-	10'000	-	-	0.00
1.750% Givaudan SA 14	CHF	19.03.24	15'000	-	-	15'000	16'155.00	0.05
0.375% Givaudan SA 18	CHF	09.04.25	-	30'000	-	30'000	30'075.00	0.09
1.750% Grande Dixence SA 16	CHF	12.05.22	80'000	50'000	-	130'000	134'290.00	0.38
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	15'000	-	-	15'000	15'420.00	0.04
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	25'000	50'000	-	75'000	80'625.00	0.23
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	40'000	-	-	40'000	42'960.00	0.12
0.400% Hilti AG 17	CHF	08.11.27	100'000	-	100'000	-	-	0.00
0.450% Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	-	50'000	-	50'000	50'700.00	0.14
1.625% Implenia AG 14	CHF	15.10.24	10'000	-	-	10'000	10'030.00	0.03
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	15'000	45'000	-	60'000	59'340.00	0.17
2.500% Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	15'000	-	-	15'000	16'132.50	0.05
2.750% Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	50'000	-	-	50'000	53'150.00	0.15
2.875% Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	10'000	50'000	-	60'000	66'510.00	0.19
2.875% Kraftwerke Linth-Limmern AG 12	CHF	27.03.42	-	75'000	-	75'000	72'337.50	0.21
0.500% Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	35'000	-	-	35'000	35'000.00	0.10
4.000% LafargeHolcim Ltd 09 EMTN	CHF	11.09.18	45'000	-	45'000	-	-	0.00
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	10'000	-	-	10'000	10'960.00	0.03
2.000% LafargeHolcim Ltd 13	CHF	09.06.22	75'000	-	-	75'000	78'750.00	0.22
1.000% LafargeHolcim Ltd 18	CHF	11.12.24	-	30'000	-	30'000	30'555.00	0.09
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	50'000	-	50'000	50'125.00	0.14
2.000% Lonza Swiss Finanz AG 12	CHF	11.10.18	10'000	-	10'000	-	-	0.00
1.750% Lonza Swiss Finanz AG 13	CHF	10.04.19	15'000	-	-	15'000	15'033.00	0.04
3.000% Luzerner Kantonalbank AG 05	CHF	11.03.25	15'000	-	-	15'000	17'752.50	0.05
0.375% Luzerner Kantonalbank AG 15	CHF	30.01.23	25'000	-	-	25'000	25'600.00	0.07
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	75'000	-	-	75'000	76'462.50	0.22
0.850% Luzerner Kantonalbank AG 19	CHF	12.03.42	-	50'000	-	50'000	50'455.00	0.14
1.625% Mobimo Holding AG 14	CHF	19.05.21	20'000	-	-	20'000	20'650.00	0.06
0.625% Mondelez International Inc 15	CHF	30.12.21	15'000	-	-	15'000	15'247.50	0.04
1.125% Mondelez International Inc 15	CHF	21.12.23	10'000	-	-	10'000	10'390.00	0.03
0.650% Mondelez International Inc 16	CHF	26.07.22	-	50'000	-	50'000	50'875.00	0.14
0.617% Mondelez International Inc 17	CHF	30.09.24	15'000	-	-	15'000	15'060.00	0.04
1.500% Nant De Drance SA 13	CHF	15.02.21	20'000	-	-	20'000	20'470.00	0.06
1.250% Nant De Drance SA 15	CHF	23.10.23	20'000	-	-	20'000	20'600.00	0.06
2.000% Nant De Drance SA 16	CHF	02.02.26	-	50'000	-	50'000	52'150.00	0.15
1.125% National Australia Bank Ltd 12 EMTN	CHF	07.11.18	15'000	-	15'000	-	-	0.00
1.375% Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	10'000	-	-	10'000	11'180.00	0.03
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	15'000	-	-	15'000	15'202.50	0.04
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	-	30'000	-	30'000	30'780.00	0.09
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	15'000	-	-	15'000	17'490.00	0.05

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.500% Pfandbriefbank schweizerischer Hypothekarinstiute AG 12	CHF	21.01.28	25'000	-	-	25'000	27'942.50	0.08
0.375% Pfandbriefbank schweizerischer Hypothekarinstiute AG 15	CHF	15.10.25	35'000	-	-	35'000	35'969.50	0.10
0.500% Pfandbriefbank schweizerischer Hypothekarinstiute AG 15	CHF	05.05.28	15'000	-	-	15'000	15'409.50	0.04
0.500% Pfandbriefbank schweizerischer Hypothekarinstiute AG 15	CHF	15.06.29	25'000	-	-	25'000	25'525.00	0.07
0.125% Pfandbriefbank schweizerischer Hypothekarinstiute AG 16	CHF	15.12.27	75'000	-	-	75'000	74'812.50	0.21
0.125% Pfandbriefbank schweizerischer Hypothekarinstiute AG 17	CHF	25.03.24	40'000	-	-	40'000	40'664.00	0.12
0.250% Pfandbriefbank schweizerischer Hypothekarinstiute AG 17	CHF	27.04.26	35'000	-	-	35'000	35'630.00	0.10
0.250% Pfandbriefbank schweizerischer Hypothekarinstiute AG 18	CHF	16.11.26	-	100'000	-	100'000	101'430.00	0.29
0.625% Pfandbriefbank schweizerischer Hypothekarinstiute AG 18	CHF	09.10.28	-	30'000	-	30'000	31'083.00	0.09
2.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 11	CHF	21.02.20	10'000	-	-	10'000	10'275.00	0.03
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	25.07.23	90'000	-	-	90'000	91'170.00	0.26
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	30'000	-	-	30'000	30'480.00	0.09
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	11.02.28	100'000	-	-	100'000	100'750.00	0.29
0.010% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 17	CHF	05.02.24	-	100'000	-	100'000	101'050.00	0.29
0.010% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	05.02.24	-	100'000	100'000	-	-	0.00
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	24.11.28	-	100'000	-	100'000	102'300.00	0.29
1.375% PSP Swiss Property AG 14	CHF	04.02.20	35'000	-	-	35'000	35'542.50	0.10
0.375% PSP Swiss Property AG 16	CHF	29.04.26	15'000	-	-	15'000	15'022.50	0.04
0.500% PSP Swiss Property AG 16	CHF	16.02.24	20'000	20'000	-	40'000	40'940.00	0.12
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	50'000	50'000	-	100'000	109'350.00	0.31
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	30'000	-	-	30'000	30'075.00	0.09
2.625% Regie Autonome des Transports Parisiens 06 EMTN	CHF	06.11.19	20'000	-	20'000	-	-	0.00
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	10'000	-	-	10'000	10'660.00	0.03
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	30'000	-	-	30'000	30'270.00	0.09
0.450% Roche Kapitalmarkt AG 17	CHF	23.03.29	20'000	-	20'000	-	-	0.00
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	25'000	-	25'000	25'162.50	0.07
0.250% Schindler Holding AG 18	CHF	05.06.23	-	60'000	-	60'000	60'420.00	0.17
0.625% Schweizerische Suedostbahn AG 18	CHF	15.02.35	50'000	-	-	50'000	50'525.00	0.14
2.625% SGS SA 11	CHF	08.03.19	15'000	-	15'000	-	-	0.00
0.250% SGS SA 15	CHF	08.05.23	30'000	-	-	30'000	30'225.00	0.09
0.550% SGS SA 17	CHF	03.03.26	20'000	55'000	-	75'000	75'825.00	0.22
1.000% Sika AG 12	CHF	12.07.18	20'000	-	20'000	-	-	0.00
0.625% Sika AG 18	CHF	12.07.24	-	50'000	-	50'000	51'225.00	0.15
3.250% SNCF Reseau 06 EMTN	CHF	30.06.32	-	75'000	-	75'000	101'812.50	0.29
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	35'000	-	-	35'000	44'117.50	0.13
0.550% Spital Limmattal 15	CHF	15.05.25	70'000	-	-	70'000	71'400.00	0.20
2.375% Statnett SF 11 EMTN	CHF	08.02.21	15'000	-	-	15'000	15'772.50	0.04
1.300% Sulzer AG 18	CHF	06.07.23	-	50'000	-	50'000	51'850.00	0.15
2.000% Swiss Confederation Government Bond 11	CHF	25.05.22	25'000	-	25'000	-	-	0.00
2.250% Swiss Confederation Government Bond 11	CHF	22.06.31	150'000	-	-	150'000	193'380.00	0.55
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	185'000	100'000	-	285'000	320'511.00	0.90
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	50'000	100'000	-	150'000	161'775.00	0.46
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	-	225'000	-	225'000	231'142.50	0.65

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	125'000	-	125'000	-	-	0.00
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	-	100'000	100'000	-	-	0.00
1.125% Swiss Life Holding AG 13	CHF	21.06.19	10'000	-	-	10'000	10'051.00	0.03
1.875% Swiss Life Holding AG 13	CHF	21.06.23	10'000	-	-	10'000	10'740.00	0.03
1.750% Swiss Prime Site AG 14	CHF	16.04.21	35'000	-	-	35'000	36'172.50	0.10
1.000% Swiss Reinsurance Co Ltd 14	CHF	17.09.24	20'000	30'000	-	50'000	52'600.00	0.15
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	10'000	-	-	10'000	10'355.00	0.03
3.250% Swisscom AG 09	CHF	14.09.18	15'000	-	15'000	-	-	0.00
0.250% Swisscom AG 15	CHF	17.04.23	25'000	-	-	25'000	25'400.00	0.07
0.375% Swisscom AG 16	CHF	15.12.27	25'000	-	-	25'000	25'025.00	0.07
0.750% Swisscom AG 18	CHF	12.10.28	-	50'000	-	50'000	51'625.00	0.15
2.718% Telefonica Emisiones SAU 12 EMTN	CHF	14.12.18	15'000	-	15'000	-	-	0.00
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	20'000	25'000	-	45'000	46'845.00	0.13
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	50'000	-	50'000	-	-	0.00
3.000% Vinci SA 12 EMTN	CHF	24.01.22	30'000	-	-	30'000	32'730.00	0.09
0.375% Vodafone Group PLC 16 EMTN	CHF	03.12.24	25'000	-	-	25'000	24'812.50	0.07
0.500% VP Bank AG 15	CHF	07.04.21	30'000	-	-	30'000	30'330.00	0.09
0.875% VP Bank AG 15	CHF	07.10.24	-	100'000	-	100'000	103'500.00	0.29
0.250% Westpac Banking Corp EMTN 19	CHF	29.01.27	-	50'000	-	50'000	50'750.00	0.14
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	10'000	-	-	10'000	11'310.00	0.03
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	10'000	-	-	10'000	10'820.00	0.03
0.875% Zuercher Kantonalbank 13	CHF	17.05.21	25'000	-	-	25'000	25'725.00	0.07
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	15'000	-	-	15'000	15'472.50	0.04
0.125% Zuercher Kantonalbank 16	CHF	13.05.26	20'000	-	-	20'000	20'140.00	0.06
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	30'000	35'000	-	65'000	65'390.00	0.19
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	35'000	-	35'000	-	-	0.00
0.700% Zug Estates Holding AG 17	CHF	17.02.22	15'000	-	-	15'000	15'105.00	0.04
1.500% Zurich Insurance Co Ltd 12 EMTN	CHF	25.06.19	10'000	-	10'000	-	-	0.00
1.875% Zurich Insurance Co Ltd 13	CHF	18.09.23	20'000	25'000	-	45'000	48'690.00	0.14
Total - Swiss Franc							7'317'891.50	20.78
US dollar								
3.125% 3M Co 16	USD	19.09.46	40'000	-	-	40'000	34'719.98	0.10
2.250% American Express Credit Corp 16	USD	05.05.21	60'000	-	-	60'000	58'937.01	0.17
2.650% Amgen Inc 17	USD	11.05.22	50'000	-	-	50'000	49'133.11	0.14
3.200% Amgen Inc 17	USD	02.11.27	200'000	-	-	200'000	190'152.76	0.54
2.400% Apple Inc 13	USD	03.05.23	122'000	78'000	-	200'000	195'667.72	0.56
1.900% Apple Inc 17	USD	07.02.20	30'000	170'000	-	200'000	197'849.40	0.56
3.200% Apple Inc 17	USD	11.05.27	100'000	-	-	100'000	98'523.23	0.28
4.300% AT&T Inc 13	USD	15.12.42	165'000	-	-	165'000	145'539.21	0.41
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	100'597.32	0.29
1.900% Bank of Montreal 16	USD	27.08.21	110'000	-	-	110'000	106'880.86	0.30
2.950% Cisco Systems Inc 16	USD	28.02.26	30'000	-	30'000	-	-	0.00
5.000% Commonwealth Bank of Australia 10 EMTN	USD	19.03.20	12'000	-	12'000	-	-	0.00
2.750% eBay Inc 17	USD	30.01.23	100'000	-	-	100'000	97'296.91	0.28
3.600% eBay Inc 17	USD	05.06.27	100'000	-	100'000	-	-	0.00
4.875% European Investment Bank 06	USD	15.02.36	137'000	-	-	137'000	166'563.64	0.47
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	-	400'000	395'754.59	1.12
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	110'000	80'000	-	190'000	187'309.60	0.53
6.000% Holcim US Finance Sarl & Cie SCS 09	USD	30.12.19	12'000	-	12'000	-	-	0.00

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar (Continued)								
3.125% Inter-American Development Bank 18	USD	18.09.28	-	280'000	-	280'000	284'863.53	0.81
2.000% Kreditanstalt fuer Wiederaufbau 15	USD	02.05.25	100'000	550'000	-	650'000	621'739.19	1.76
1.500% Kreditanstalt fuer Wiederaufbau 17	USD	09.09.19	500'000	-	-	500'000	495'285.98	1.41
2.000% Kreditanstalt fuer Wiederaufbau 17	USD	29.09.22	400'000	300'000	-	700'000	682'689.22	1.93
2.375% Microsoft Corp 13	USD	01.05.23	20'000	40'000	-	60'000	59'019.50	0.17
4.400% Novartis Capital Corp 10	USD	24.04.20	22'000	-	22'000	-	-	0.00
1.500% Sweden Government International Bond 17 EMTN	USD	25.07.19	400'000	-	-	400'000	396'782.67	1.13
2.500% Toronto-Dominion Bank/The 15	USD	14.12.20	62'000	-	-	62'000	61'343.20	0.17
Total - US dollar							4'626'648.63	13.13
Total - Bonds listed on an official exchange							15'504'901.15	44.02
Bonds								
Securities traded on another regulated market open to the public								
Swiss Franc								
0.375% Basellandschaftliche Kantonalbank EMTN 18	CHF	23.03.26	-	30'000	30'000	-	-	0.00
Total - Swiss Franc							-	0.00
US dollar								
2.400% Novartis Capital Corp 17	USD	17.05.22	40'000	-	-	40'000	39'363.47	0.11
Total - US dollar							39'363.47	0.11
Total - Bonds traded on another regulated market open to the public							39'363.47	0.11
Bonds								
Other transferable securities								
Swiss Franc								
0.200% Bank of Nova Scotia/The EMTN 18	CHF	19.11.25	-	50'000	50'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Bonds Other transferable securities							-	0.00
Total - Bonds							15'544'264.62	44.13

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities listed on an official exchange								
ETF								
Japanese Yen								
UBS ETF - MSCI Japan Socially Responsible UCITS ETF	JPY		-	15'000	-	15'000	303'773.08	0.86
Total - Japanese Yen							303'773.08	0.86
Total - ETF							303'773.08	0.86
Total - Units of other collective investments listed on an official exchange							303'773.08	0.86
Units of other collective investments								
Securities traded on another regulated market open to the public								
Bond funds								
US dollar								
Hermes Global Emerging Markets Fund	USD		78'584	32'717	22'520	88'781	256'620.44	0.73
Vontobel Fund - mtX Sustainable Asian Leaders Ex Japan	USD		609	349	70	888	314'291.00	0.89
Vontobel Fund - mtX Sustainable Emerging Markets Leaders	USD		5'489	5'808	1'405	9'892	1'437'629.25	4.08
Total - US dollar							2'008'540.69	5.70
Total - Bond funds							2'008'540.69	5.70
Total - Units of other collective investments traded on another regulated market open to the public							2'008'540.69	5.70
Total - Units of other collective investments							2'312'313.77	6.56
Total - Securities listed on an official exchange							28'313'758.93	80.37
Total - Securities traded on another regulated market open to the public							2'047'904.16	5.81
Total - Securities							30'361'663.09	86.19
Derivative financial instruments								
Exposure-increasing derivatives at end of reporting period								
Futures								
DJ STOXX 600 FOOD AND BEVERAGES			-	20	-	20	34'356.39	0.10
NIKKEI 225 INDICES D			-	4	2	2	357.96	0.00
Total - Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)							34'714.35	0.10
Forward foreign exchange contracts								
Title	Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets	
08.10.18 Purchase	CHF	3'698'444.93	EUR	3'255'000.00	10.04.19	7'655.82	0.02	
22.10.18 Purchase	CHF	377'930.85	EUR	330'000.00	10.04.19	3'750.75	0.01	
17.12.18 Purchase	EUR	250'000.00	CHF	281'392.50	10.04.19	2'078.50	0.01	
10.01.19 Purchase	CHF	4'091'078.34	USD	4'230'000.00	15.04.19	-105'622.46	-0.30	
06.02.19 Purchase	CHF	478'136.40	EUR	420'000.00	10.04.19	1'905.94	0.01	

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Forward foreign exchange contracts

Title	Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets
14.02.19 Purchase	CHF	451'485.00	USD	450'000.00	15.04.19	5'095.95	0.01
Total - Forward foreign exchange contracts						-85'135.50	-0.24
Total - Derivative financial instruments						-50'421.15	-0.14
Cash at banks at sight						4'631'202.05	13.15
Cash at banks on time						0.00	0.00
Other assets						284'889.74	0.81
Total fund assets						35'227'333.73	100.00
Loans taken out						-34'714.34	-0.10
Other liabilities						-483'487.67	-1.37
Total net asset value						34'709'131.72	98.53

Title	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019
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Derivative financial instruments

Derivatives used in the reporting period

Futures

DJ STOXX 600 FOOD AND BEVERAGES 03/2019	-	20	-	20
DJS 600 OIL & GAS STOXX 600 06/2018	-	6	6	-
DJS 600 OIL & GAS STOXX 600 09/2018	-	12	12	-
DJS 600 OIL & GAS STOXX 600 12/2018	-	14	14	-
DJS 600 OIL & GAS STOXX 600 03/2019	-	8	8	-
IXE - AMEX ENERGY SELECT INDEX 12/2018	-	3	3	-
IXE - AMEX ENERGY SELECT INDEX 03/2019	-	3	3	-
NIKKEI 225 INDICES D 03/2018	1	-	1	-
NIKKEI 225 INDICES D 06/2018	-	1	1	-
NIKKEI 225 INDICES D 09/2018	-	1	1	-
NIKKEI 225 INDICES D 12/2018	-	4	4	-
NIKKEI 225 INDICES D 03/2019	-	4	2	2
S&P 500 EMINI INDEX 09/2018	-	5	5	-
S&P 500 EMINI INDEX 12/2018	-	9	9	-
S&P 500 EMINI INDEX 03/2019	-	8	8	-
S&P INDICES S&P/TSX 60 INDEX 06/2018	-	2	2	-

Options

PUT S&P 500 INDICES 15.06.2018 2400	-	4	4	-
PUT S&P 500 INDICES 19.10.2018 2850	-	5	5	-
PUT S&P 500 INDICES 21.09.2018 2700	-	14	14	-

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
02.03.18	Purchase	CHF	458'772.30	USD	490'000.00	13.04.18
11.04.18	Purchase	CHF	2'949'665.50	USD	3'100'000.00	13.07.18
06.04.18	Purchase	CHF	2'903'460.30	EUR	2'470'000.00	10.10.18
31.08.18	Purchase	CHF	366'609.75	EUR	325'000.00	10.10.18
28.09.18	Purchase	CHF	520'241.60	EUR	460'000.00	10.10.18
11.07.18	Purchase	CHF	2'182'437.60	USD	2'220'000.00	15.10.18
20.09.18	Purchase	CHF	520'867.80	USD	540'000.00	15.10.18
27.09.18	Purchase	CHF	387'948.00	USD	400'000.00	15.10.18
11.10.18	Purchase	CHF	3'095'441.20	USD	3'160'000.00	14.01.19
07.01.19	Purchase	CHF	382'480.41	USD	390'000.00	14.01.19
08.10.18	Purchase	CHF	3'698'444.93	EUR	3'255'000.00	10.04.19
22.10.18	Purchase	CHF	377'930.85	EUR	330'000.00	10.04.19
06.02.19	Purchase	CHF	478'136.40	EUR	420'000.00	10.04.19
10.01.19	Purchase	CHF	4'091'078.34	USD	4'230'000.00	15.04.19
14.02.19	Purchase	CHF	451'485.00	USD	450'000.00	15.04.19
17.12.18	Purchase	EUR	250'000.00	CHF	281'392.50	10.04.19
07.03.18	Purchase	USD	130'000.00	CHF	121'589.00	13.04.18
19.06.18	Purchase	USD	380'000.00	CHF	377'009.40	13.07.18
21.06.18	Purchase	USD	250'000.00	CHF	248'815.00	13.07.18
25.06.18	Purchase	USD	250'000.00	CHF	246'563.75	13.07.18

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	30'396'377.44	86.29
b) investments that are not priced according to (a) and whose value is based on market-observed parameters	-85'135.50	-0.24
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Derivative risks in accordance with commitment approach I	Exposure	
	in CHF	% of net fund assets
Instrument description		
DJ STOXX 600 FOOD AND BEVERAGE 15/03/2019	773'302.07	2.23%
20 contracts		
Size: 50		
Price: EUR 681.70		
Exchange rate: 1.134373		
NIKKEI 225 INDICES D 07/03/2019	382'837.30	1.10%
2 contracts		
Size: 1'000		
Price: JPY 21'390		
Exchange rate: 0.008948979		
Foreign exchange contract		
Purchase CHF 3,698,444.93	3'692'384.12	10.64%
Sale EUR 3'255'000.00		
Purchase CHF 377,930.85	374'343.09	1.08%
Sale EUR 330'000.00		
Purchase CHF 4,091,078.34	4'213'928.08	12.14%
Sale USD 4'230'000.00		
Purchase CHF 478,136.40	476'436.66	1.37%
Sale EUR 420'000.00		
Purchase CHF 451,485.00	448'290.22	1.29%
Sale USD 450'000.00		
Sale EUR 250'000.00	283'593.25	0.82%
Purchase CHF 281'392.50		
Total of exposure-increasing positions (equivalent underlying assets)	1'439'732.63	4.15%
Total of exposure-reducing positions (equivalent underlying assets)	9'205'382.17	26.52%

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions in addition to derivative financial instruments.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units	95
Statement of Assets	
Statement of income	
Statement of income	96
Utilisation of net income	
Stock of Funds Assets	98

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	304'145.000	257'440.560
Number of units issued	17'832.850	236'280.000
Number of units redeemed	64'537.290	45'559.235
Units outstanding at the end of the period	257'440.560	448'161.325
Net asset value per unit in CHF	103.13	104.00

Change in AN-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	27'686.836
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	27'696.836
Net asset value per unit in CHF	98.76	100.06

Change in IA-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	33'747.000	49'380.000
Number of units issued	20'230.000	22'229.000
Number of units redeemed	4'597.000	10'075.000
Units outstanding at the end of the period	49'380.000	61'534.000
Net asset value per unit in CHF	100.02	101.36

Change in R-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	99.48	100.63

Change in S-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	847'241.000	1'032'027.000
Number of units issued	237'436.000	181'360.000
Number of units redeemed	52'650.000	60'907.635
Units outstanding at the end of the period	1'032'027.000	1'152'479.365
Net asset value per unit in CHF	103.04	104.53

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	10'029'637.59	3'647'452.53
- on time	-	-
Securities		
- Bonds	132'455'773.37	174'534'795.43
Derivative financial instruments	-	-
Other assets	766'526.03	2'034'622.89
Total fund assets	143'251'936.99	180'216'870.85
./. Other liabilities	-5'418'649.13	-4'136'500.05
Total net asset value	137'833'287.86	176'080'370.80

Statement of changes in net assets		
Net asset value at beginning of reporting period	124'591'174.27	137'833'287.86
Distributions	-594'281.45	-
Balance of units issued/units redeemed	15'820'280.32	36'132'546.88
Total net income	-1'983'885.28	2'114'536.06
Net asset value at end of reporting period	137'833'287.86	176'080'370.80

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	-	-
Negative interest	-52'078.27	-36'935.90
Income on securities		
– Bonds	1'100'796.36	1'392'592.15
Other income	-	1'416.10
Accrued income paid in on units subscribed	136'344.09	402'741.44
Total income	1'185'062.18	1'759'813.79
Expense		
Interest paid	4'372.03	-166.24
Auditing expense	-4'841.19	16'080.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	177'926.11	197'940.89
– service fee	188'677.82	268'406.07
Other expenses	2'616.10	721.34
Accrued income paid out on units redeemed	55'392.82	126'695.12
Total expenses	424'143.69	609'677.18
Net income/loss (-)	760'918.49	1'150'136.61
Realised capital gain and loss	-220'409.24	-1'038'063.39
Realised income	540'509.25	112'073.22
Non-realised capital gain and loss	-2'524'394.53	2'002'462.84
Total net income	-1'983'885.28	2'114'536.06
Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	14'451.88	163'357.30
Profit carried forward from previous year	149'606.28	164'058.16
Profit available for distribution	164'058.16	327'415.46
Profit intended for distribution to investors	-	-
Profit carried forward	164'058.16	327'415.46
AN-Klasse		
Net income for financial year	1.23	18'868.03
Profit carried forward from previous year	-	1.23
Profit available for distribution	1.23	18'869.26
Profit intended for distribution to investors	-	-
Profit carried forward	1.23	18'869.26
IA-Klasse		
Net income for financial year	29'585.28	44'841.36
Profit carried forward from previous year	3'920.90	33'506.18
Profit available for distribution	33'506.18	78'347.54
Profit intended for distribution to investors	-	-73'840.80
Profit carried forward	33'506.18	4'506.74
R-Klasse		
Net income for financial year	0.77	4.10
Profit carried forward from previous year	-	0.77
Profit available for distribution	0.77	4.87
Profit intended for distribution to investors	-	-
Profit carried forward	0.77	4.87

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
S-Klasse		
Net income for financial year	716'879.33	923'065.82
Profit carried forward from previous year	135'043.10	851'922.43
Profit available for distribution	851'922.43	1'774'988.25
Profit intended for distribution to investors	-	-1'613'471.11
Profit carried forward	851'922.43	161'517.14

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss Franc								
0.110% Aargauische Kantonalbank 17	CHF	21.02.24	2'500'000	-	-	2'500'000	2'530'000.00	1.39
0.250% Aargauische Kantonalbank 18	CHF	03.04.25	1'000'000	-	-	1'000'000	1'017'000.00	0.56
0.300% ABB Ltd 19	CHF	06.08.24	-	750'000	-	750'000	754'500.00	0.42
2.250% ABN AMRO Bank NV 11 EMTN	CHF	10.07.18	200'000	-	200'000	-	-	0.00
1.500% ABN AMRO Bank NV 13 EMTN	CHF	27.12.19	300'000	-	300'000	-	-	0.00
1.125% ABN AMRO Bank NV 14 EMTN	CHF	31.01.19	350'000	-	350'000	-	-	0.00
1.500% Achmea BV 13 EMTN	CHF	19.06.19	1'200'000	-	200'000	1'000'000	1'006'100.00	0.56
0.850% Africa Finance Corp 16	CHF	27.12.19	850'000	-	-	850'000	856'290.00	0.48
2.000% Allreal Holding AG 13	CHF	23.09.20	200'000	-	-	200'000	206'000.00	0.11
1.375% Allreal Holding AG 15	CHF	31.03.25	600'000	-	-	600'000	630'600.00	0.35
1.720% Aroundtown SA EMTN 19	CHF	05.03.26	-	1'250'000	-	1'250'000	1'263'662.50	0.70
0.450% ASB Finance Ltd/London EMTN 19	CHF	30.01.25	-	750'000	-	750'000	756'000.00	0.42
2.875% Baloise Holding AG 10	CHF	14.10.20	150'000	-	-	150'000	157'725.00	0.09
2.000% Baloise Holding AG 12	CHF	12.10.22	1'000'000	-	-	1'000'000	1'072'500.00	0.60
0.450% Banca Dello Stato del Cantone Ticino 19	CHF	26.02.29	-	750'000	-	750'000	754'875.00	0.42
1.125% Banco de Chile 13	CHF	23.05.18	925'000	-	925'000	-	-	0.00
1.500% Banco de Chile 13	CHF	03.12.19	95'000	-	95'000	-	-	0.00
1.250% Banco de Chile 14	CHF	21.03.19	1'800'000	-	1'800'000	-	-	0.00
0.568% Banco de Chile 18	CHF	21.11.23	-	750'000	-	750'000	761'250.00	0.42
1.125% Banco de Credito e Inversiones SA 14	CHF	26.06.19	350'000	-	-	350'000	351'820.00	0.20
1.625% Banco General SA 14	CHF	18.06.18	800'000	-	800'000	-	-	0.00
0.375% Banco Santander Chile 15	CHF	19.05.22	1'500'000	-	-	1'500'000	1'512'750.00	0.84
1.125% Banco Santander SA 17	CHF	20.07.27	-	1'000'000	-	1'000'000	999'000.00	0.55
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	-	750'000	-	750'000	763'125.00	0.42
1.750% Bank Nederlandse Gemeenten NV 10 EMTN	CHF	27.10.20	350'000	-	350'000	-	-	0.00
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	-	1'000'000	-	1'000'000	1'008'000.00	0.56
0.550% Banque Cantonale de Fribourg 15	CHF	03.02.25	-	750'000	-	750'000	775'500.00	0.43
3.125% Banque Cantonale de Geneve 11	CHF	07.11.18	1'000'000	-	1'000'000	-	-	0.00
0.000% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.23	-	1'500'000	-	1'500'000	1'513'500.00	0.84
0.010% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 16 EMTN	CHF	15.09.21	500'000	-	-	500'000	500'250.00	0.28
1.750% Bell Food Group AG 13	CHF	16.05.22	955'000	-	-	955'000	1'007'525.00	0.56
0.750% Bell Food Group AG 18	CHF	01.02.28	-	1'000'000	-	1'000'000	996'740.00	0.55
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	600'000	-	600'000	-	-	0.00
1.625% Black Sea Trade & Development Bank 15	CHF	20.12.19	1'200'000	-	-	1'200'000	1'212'120.00	0.67
1.000% BNP Paribas SA 18 EMTN	CHF	06.06.25	-	1'000'000	-	1'000'000	999'000.00	0.55
1.500% Bobst Group SA 14	CHF	30.09.20	-	750'000	-	750'000	763'125.00	0.42
0.500% BPCE SA EMTN 19	CHF	08.11.23	-	750'000	-	750'000	762'750.00	0.42
0.000% Canton of Basel-City 17	CHF	22.11.24	750'000	-	-	750'000	760'125.00	0.42
0.125% Canton of Basel-Landschaft 15	CHF	26.02.26	2'000'000	-	-	2'000'000	2'036'000.00	1.13
1.500% Canton of Geneva Switzerland 12	CHF	27.01.28	1'000'000	-	-	1'000'000	1'120'000.00	0.62
1.750% Canton of Geneva Switzerland 13	CHF	22.03.33	-	750'000	-	750'000	874'500.00	0.49
0.400% Canton of Geneva Switzerland 16	CHF	28.04.36	1'300'000	-	-	1'300'000	1'243'450.00	0.69
0.600% Canton of Geneva Switzerland 16	CHF	04.07.46	1'000'000	-	500'000	500'000	479'000.00	0.27
0.750% Canton of Neuchatel 18	CHF	28.11.33	-	1'250'000	-	1'250'000	1'290'625.00	0.72
0.000% Canton of Zurich 18	CHF	27.06.25	-	1'700'000	-	1'700'000	1'728'050.00	0.96
1.250% Cembra Money Bank AG 14	CHF	14.10.22	-	1'000'000	-	1'000'000	1'042'500.00	0.58
0.875% Cembra Money Bank AG 18	CHF	08.06.26	-	750'000	-	750'000	767'625.00	0.43
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	200'000	-	-	200'000	203'500.00	0.11

Vontobel Fund (CH) - Sustainable Bond CHF Concept

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	700'000	-	-	700'000	729'750.00	0.40
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	1'300'000	-	-	1'300'000	1'316'900.00	0.73
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	800'000	-	-	800'000	843'600.00	0.47
2.625% City of Bern Switzerland 09	CHF	30.01.19	170'000	-	170'000	-	-	0.00
1.375% City of Biel Switzerland 14	CHF	24.09.29	2'000'000	-	-	2'000'000	2'193'000.00	1.22
0.875% City of Lausanne Switzerland 17	CHF	06.10.42	1'250'000	-	-	1'250'000	1'215'000.00	0.67
1.200% City of Lausanne Switzerland 18	CHF	26.10.37	-	1'000'000	-	1'000'000	1'048'500.00	0.58
2.375% City of Zurich Switzerland 09	CHF	10.09.18	200'000	-	200'000	-	-	0.00
2.875% City of Zurich Switzerland 09	CHF	21.04.21	600'000	-	-	600'000	642'900.00	0.36
1.000% City of Zurich Switzerland 14	CHF	25.04.22	475'000	-	-	475'000	495'900.00	0.28
0.550% City of Zurich Switzerland 17	CHF	08.05.37	1'250'000	-	-	1'250'000	1'218'125.00	0.68
0.250% Coca-Cola Co/The 15	CHF	22.12.22	150'000	-	-	150'000	152'550.00	0.08
1.250% Coop-Gruppe Genossenschaft 12	CHF	25.07.19	400'000	-	400'000	-	-	0.00
1.000% Coop-Gruppe Genossenschaft 14	CHF	29.09.23	2'000'000	-	-	2'000'000	2'079'000.00	1.15
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	1'750'000	-	-	1'750'000	1'761'375.00	0.98
0.750% Coop-Gruppe Genossenschaft 18	CHF	06.06.25	-	1'000'000	-	1'000'000	1'019'170.00	0.57
2.000% Cooperatieve Rabobank UA 10 EMTN	CHF	16.09.21	-	1'200'000	-	1'200'000	1'272'600.00	0.71
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	600'000	-	-	600'000	618'600.00	0.34
0.300% Corp Andina de Fomento 17 EMTN	CHF	07.04.25	-	750'000	-	750'000	750'750.00	0.42
0.300% Corp Andina de Fomento 18 EMTN	CHF	07.04.25	-	750'000	750'000	-	-	0.00
0.250% Credit Agricole Home Loan SFH SA 18 EMTN	CHF	08.12.25	1'000'000	-	-	1'000'000	1'017'500.00	0.56
0.500% Credit Agricole Home Loan SFH SA EMTN 18	CHF	03.10.28	-	500'000	-	500'000	509'250.00	0.28
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	1'300'000	-	-	1'300'000	1'350'050.00	0.75
0.125% DNB Bank ASA EMTN 18	CHF	30.11.23	-	750'000	-	750'000	754'500.00	0.42
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	1'250'000	-	-	1'250'000	1'253'750.00	0.70
1.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 10	CHF	04.11.20	300'000	-	-	300'000	311'550.00	0.17
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.25	3'300'000	-	-	3'300'000	3'364'350.00	1.86
0.625% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	07.09.33	500'000	-	-	500'000	513'250.00	0.28
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	750'000	-	750'000	786'000.00	0.44
1.625% EMMI Finanz AG 13	CHF	12.07.23	950'000	-	-	950'000	1'016'975.00	0.56
0.500% EMMI Finanz AG 17	CHF	21.06.29	-	750'000	-	750'000	745'875.00	0.41
3.000% EUROFIMA 07	CHF	22.05.24	-	1'000'000	-	1'000'000	1'167'500.00	0.65
2.625% European Investment Bank 10	CHF	11.02.25	-	700'000	-	700'000	824'950.00	0.46
1.250% Fondo MIVIVIENDA SA 14	CHF	13.06.18	300'000	-	300'000	-	-	0.00
2.125% Gas Natural Fenosa Finance BV 13 EMTN	CHF	08.02.19	1'500'000	-	1'500'000	-	-	0.00
1.750% Grande Dixence SA 16	CHF	12.05.22	-	200'000	-	200'000	206'600.00	0.11
1.250% Grande Dixence SA 18	CHF	06.06.23	-	1'000'000	-	1'000'000	1'015'000.00	0.56
0.500% Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	-	2'000'000	-	2'000'000	2'034'000.00	1.13
1.375% Hypo Vorarlberg Bank AG 13 EMTN	CHF	25.07.18	700'000	-	700'000	-	-	0.00
0.125% Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	2'700'000	-	-	2'700'000	2'717'550.00	1.50
0.000% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	1'000'000	-	-	1'000'000	1'004'500.00	0.56
0.695% Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	-	1'000'000	-	1'000'000	1'018'500.00	0.57
3.250% Instituto de Credito Oficial 07 EMTN	CHF	28.06.24	1'000'000	-	-	1'000'000	1'160'500.00	0.64
0.000% International Bank for Reconstruction & Development 86	CHF	26.11.21	-	1'000'000	-	1'000'000	1'017'500.00	0.56
0.550% Investis Holding SA 16	CHF	15.11.21	-	500'000	-	500'000	498'000.00	0.28
0.250% Kiwibank Ltd 18	CHF	18.10.23	-	140'000	-	140'000	140'840.00	0.08
2.875% Kraftwerke Linth-Limmern AG 12	CHF	27.03.42	-	1'000'000	-	1'000'000	964'500.00	0.54

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
2.375% Kraftwerke Linth-Limmern AG 13	CHF	10.12.26	-	300'000	-	300'000	322'050.00	0.18
2.000% Kraftwerke Linth-Limmern AG 17	CHF	11.12.23	-	750'000	-	750'000	788'250.00	0.44
4.000% LafargeHolcim Ltd 09 EMTN	CHF	11.09.18	100'000	-	100'000	-	-	0.00
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	1'600'000	-	-	1'600'000	1'753'600.00	0.97
2.000% LafargeHolcim Ltd 13	CHF	09.06.22	150'000	-	-	150'000	157'500.00	0.09
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	1'075'000	-	1'075'000	1'077'687.50	0.60
1.750% Lonza Swiss Finanz AG 13	CHF	10.04.19	400'000	-	-	400'000	400'880.00	0.22
0.625% Lonza Swiss Finanz AG 15	CHF	22.09.20	700'000	-	700'000	-	-	0.00
1.625% Luzerner Kantonalbank AG 12	CHF	20.07.37	500'000	-	-	500'000	576'750.00	0.32
0.200% Luzerner Kantonalbank AG 17	CHF	11.04.25	750'000	-	-	750'000	760'500.00	0.42
0.100% Luzerner Kantonalbank AG 18	CHF	08.05.24	-	1'250'000	-	1'250'000	1'263'750.00	0.70
0.410% Luzerner Kantonalbank AG 19	CHF	31.01.29	-	500'000	-	500'000	504'500.00	0.28
0.850% Luzerner Kantonalbank AG 19	CHF	12.03.42	-	500'000	-	500'000	504'300.43	0.28
0.550% Mediobanca International Luxembourg SA 18 EMTN	CHF	02.03.23	1'000'000	500'000	-	1'500'000	1'464'000.00	0.81
1.625% Mobimo Holding AG 14	CHF	19.05.21	150'000	-	-	150'000	154'875.00	0.09
1.125% Mondelez International Inc 15	CHF	30.12.25	-	750'000	-	750'000	767'625.00	0.43
0.650% Mondelez International Inc 16	CHF	26.07.22	1'250'000	-	-	1'250'000	1'271'875.00	0.71
0.100% Muenchener Hypothekenbank eG EMTN 18	CHF	31.10.24	-	750'000	-	750'000	761'250.00	0.42
2.375% Nant De Drance SA 13	CHF	15.02.28	-	1'000'000	-	1'000'000	1'061'000.00	0.59
1.750% Nant De Drance SA 14	CHF	18.07.24	5'000	580'000	-	585'000	606'937.50	0.34
0.250% Nestle Holdings Inc 17 EMTN	CHF	04.10.27	2'250'000	-	-	2'250'000	2'259'000.00	1.24
1.375% NIBC Bank NV 16 EMTN	CHF	17.06.19	1'000'000	-	-	1'000'000	1'002'600.00	0.56
2.875% Oesterreichische Kontrollbank AG 05	CHF	25.02.30	800'000	-	-	800'000	1'032'000.00	0.57
0.625% Orior AG 17	CHF	26.09.23	290'000	-	290'000	-	-	0.00
2.750% Pfandbriefbank schweizerischer Hypothekarinstitute AG 06	CHF	16.10.20	850'000	-	850'000	-	-	0.00
1.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 11	CHF	30.11.21	300'000	-	-	300'000	315'030.00	0.17
2.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 11	CHF	25.01.24	700'000	-	-	700'000	789'530.00	0.44
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	14.02.40	1'400'000	-	-	1'400'000	1'610'280.00	0.89
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 13	CHF	16.01.23	500'000	-	-	500'000	535'700.00	0.30
1.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 13	CHF	03.07.30	500'000	-	-	500'000	570'050.00	0.32
1.750% Pfandbriefbank schweizerischer Hypothekarinstitute AG 13	CHF	15.07.25	1'500'000	-	-	1'500'000	1'675'800.00	0.93
1.000% Pfandbriefbank schweizerischer Hypothekarinstitute AG 14	CHF	07.07.26	2'000'000	-	-	2'000'000	2'143'200.00	1.19
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	21.01.30	200'000	500'000	-	700'000	703'500.00	0.39
0.875% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	25.06.37	500'000	500'000	-	1'000'000	1'031'400.00	0.57
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	05.08.26	-	400'000	-	400'000	406'400.00	0.23
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.06.46	2'000'000	-	-	2'000'000	1'795'000.00	1.00
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	18.09.26	1'000'000	500'000	-	1'500'000	1'522'950.00	0.85
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	18.01.27	-	1'000'000	-	1'000'000	1'012'400.00	0.56
0.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	09.10.28	-	1'750'000	-	1'750'000	1'813'175.00	1.01
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	18.09.26	-	500'000	500'000	-	-	0.00
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	18.01.27	-	1'000'000	1'000'000	-	-	0.00
2.625% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 09	CHF	08.02.19	625'000	-	625'000	-	-	0.00

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 12	CHF	09.09.22	350'000	-	-	350'000	366'765.00	0.20
0.875% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	16.04.21	400'000	-	-	400'000	411'680.00	0.23
1.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	29.10.21	1'000'000	-	-	1'000'000	1'045'000.00	0.58
1.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	05.11.27	1'300'000	-	-	1'300'000	1'436'760.00	0.80
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 14	CHF	06.04.20	1'250'000	-	1'250'000	-	-	0.00
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	14.02.25	1'500'000	-	-	1'500'000	1'542'900.00	0.86
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	2'000'000	-	-	2'000'000	2'032'000.00	1.13
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	30.03.34	-	750'000	-	750'000	739'725.00	0.41
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	15.12.21	750'000	-	-	750'000	759'300.00	0.42
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	24.10.28	1'000'000	-	-	1'000'000	1'011'700.00	0.56
0.600% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	11.12.35	1'500'000	-	-	1'500'000	1'489'350.00	0.83
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	24.11.28	-	1'000'000	-	1'000'000	1'023'000.00	0.57
0.375% Province of Alberta Canada EMTN 19	CHF	07.02.29	-	1'000'000	-	1'000'000	1'011'500.00	0.56
0.250% Province of Manitoba Canada EMTN 19	CHF	15.03.29	-	1'000'000	-	1'000'000	998'630.00	0.55
1.000% PSP Swiss Property AG 13	CHF	08.02.19	150'000	-	150'000	-	-	0.00
0.060% PSP Swiss Property AG 18	CHF	11.02.22	1'500'000	-	-	1'500'000	1'505'250.00	0.84
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	260'000	-	-	260'000	284'310.00	0.16
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	1'000'000	-	-	1'000'000	1'002'500.00	0.56
0.750% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.31	1'000'000	-	1'000'000	-	-	0.00
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	250'000	-	250'000	-	-	0.00
0.500% RCI Banque SA 17 EMTN	CHF	20.04.22	-	500'000	-	500'000	502'250.00	0.28
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	2'000'000	-	-	2'000'000	2'018'000.00	1.12
2.250% Royal Bank of Canada 11 EMTN	CHF	21.04.21	-	2'000'000	-	2'000'000	2'119'000.00	1.18
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	475'000	-	475'000	478'087.50	0.27
0.600% Santander Consumer Finance SA 16 EMTN	CHF	23.03.21	750'000	-	-	750'000	759'750.00	0.42
0.250% Schindler Holding AG 18	CHF	05.06.23	-	1'000'000	-	1'000'000	1'007'000.00	0.56
0.750% Schwyzer Kantonalbank 12	CHF	05.10.20	300'000	-	-	300'000	305'700.00	0.17
1.375% Schwyzer Kantonalbank 13	CHF	24.09.21	500'000	-	-	500'000	522'250.00	0.29
1.125% Sika AG 13	CHF	14.11.19	1'200'000	-	-	1'200'000	1'212'480.00	0.67
0.625% Sika AG 18	CHF	12.07.24	-	400'000	400'000	-	-	0.00
3.250% SNCF Reseau 06 EMTN	CHF	30.06.32	-	850'000	-	850'000	1'153'875.00	0.64
0.010% Sonova Holding AG 16	CHF	11.10.21	500'000	-	-	500'000	502'000.00	0.28
0.875% SpareBank 1 Nord Norge 14 EMTN	CHF	02.12.20	700'000	-	-	700'000	713'650.00	0.40
0.300% SpareBank 1 Nord Norge 16 EMTN	CHF	16.09.22	1'250'000	-	450'000	800'000	808'000.00	0.45
0.350% SpareBank 1 SMN 16 EMTN	CHF	05.04.23	2'000'000	-	550'000	1'450'000	1'466'675.00	0.81
0.250% St Galler Kantonalbank AG 15	CHF	28.01.21	300'000	-	300'000	-	-	0.00
0.625% St Galler Kantonalbank AG 17	CHF	23.01.32	750'000	-	-	750'000	757'500.00	0.42
0.375% Sulzer AG 16	CHF	11.07.22	1'750'000	-	-	1'750'000	1'752'625.00	0.97
1.250% Svenska Handelsbanken AB 13 EMTN	CHF	20.12.19	400'000	-	400'000	-	-	0.00
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	1'000'000	-	-	1'000'000	1'490'000.00	0.83
3.000% Swiss Confederation Government Bond 04	CHF	12.05.19	500'000	-	500'000	-	-	0.00
2.250% Swiss Confederation Government Bond 05	CHF	06.07.20	1'000'000	-	1'000'000	-	-	0.00
3.250% Swiss Confederation Government Bond 07	CHF	27.06.27	3'000'000	-	-	3'000'000	3'933'000.00	2.17
1.500% Swiss Confederation Government Bond 12	CHF	30.04.42	1'600'000	-	-	1'600'000	2'042'400.00	1.13

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	1'100'000	-	-	1'100'000	1'237'060.00	0.69
2.000% Swiss Confederation Government Bond 14	CHF	25.06.64	650'000	-	650'000	-	-	0.00
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	1'000'000	-	-	1'000'000	1'078'500.00	0.60
4.000% Swiss Confederation Government Bond 99	CHF	06.01.49	500'000	-	500'000	-	-	0.00
1.000% Swiss Prime Site AG 14	CHF	10.12.19	250'000	-	-	250'000	252'675.00	0.14
1.750% Swiss Prime Site AG 14	CHF	16.04.21	200'000	-	-	200'000	206'700.00	0.11
1.000% Swiss Prime Site AG 18	CHF	16.07.24	-	500'000	-	500'000	507'250.00	0.28
2.625% Swisscom AG 10	CHF	31.08.22	1'350'000	-	-	1'350'000	1'484'325.00	0.82
1.750% Swisscom AG 12	CHF	10.07.24	970'000	-	-	970'000	1'063'120.00	0.59
0.750% Swisscom AG 17	CHF	24.11.33	500'000	-	-	500'000	497'250.00	0.28
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	-	360'000	-	360'000	374'760.00	0.21
2.250% Thurgauer Kantonalbank 11	CHF	25.02.21	700'000	-	-	700'000	737'450.00	0.41
0.500% Thurgauer Kantonalbank 15	CHF	16.02.29	250'000	-	-	250'000	254'000.00	0.14
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	750'000	-	-	750'000	772'875.00	0.43
0.288% Total Capital International SA 18 EMTN	CHF	13.07.26	-	1'000'000	-	1'000'000	1'005'000.00	0.56
0.625% UBS Group Funding Switzerland AG 17 EMTN	CHF	18.05.24	-	800'000	-	800'000	805'200.00	0.45
0.375% Valiant Bank AG 17	CHF	06.12.27	1'500'000	-	-	1'500'000	1'524'750.00	0.85
0.250% Westpac Banking Corp EMTN 19	CHF	29.01.27	-	750'000	-	750'000	761'250.00	0.42
0.150% Winterthur City Of 18	CHF	26.03.25	-	1'000'000	-	1'000'000	1'013'500.00	0.56
2.000% Zuercher Kantonalbank 11	CHF	21.01.21	600'000	-	-	600'000	627'900.00	0.35
1.250% Zuercher Kantonalbank 12	CHF	31.01.22	1'800'000	-	-	1'800'000	1'883'700.00	1.05
0.250% Zuercher Kantonalbank 15	CHF	31.03.21	450'000	-	-	450'000	456'525.00	0.25
0.020% Zuercher Kantonalbank 16	CHF	16.08.27	750'000	-	-	750'000	739'125.00	0.41
0.250% Zuercher Kantonalbank 17	CHF	27.01.26	750'000	-	-	750'000	760'875.00	0.42
0.700% Zug Estates Holding AG 17	CHF	17.02.22	540'000	-	-	540'000	543'780.00	0.30
1.875% Zuger Kantonalbank AG 10	CHF	14.10.20	250'000	-	-	250'000	259'500.00	0.14
0.625% Zurich Insurance Co Ltd 14	CHF	22.07.20	300'000	-	-	300'000	304'350.00	0.17
1.000% Zurich Insurance Co Ltd 18	CHF	30.10.28	-	750'000	-	750'000	774'750.00	0.43
0.500% Zurich Insurance Co Ltd 18	CHF	18.12.24	-	750'000	-	750'000	760'875.00	0.42
Total - Swiss Franc							174'534'795.43	96.85
Total - Bonds listed on an official exchange							174'534'795.43	96.85
Bonds								
Other transferable securities								
Swiss Franc								
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	30.03.34	-	750'000	750'000	-	-	0.00
1.000% Swiss Prime Site AG 18	CHF	16.07.24	-	500'000	500'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Bonds Other transferable securities							-	0.00
Total - Bonds							174'534'795.43	96.85
Total - Securities listed on an official exchange							174'534'795.43	96.85
Total - Securities							174'534'795.43	96.85

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Cash at banks at sight							3'647'452.53	2.02
Cash at banks on time							0.00	0.00
Other assets							2'034'622.89	1.13
Total fund assets							180'216'870.85	100.00
Other liabilities							-4'136'500.05	-2.30
Total net asset value							176'080'370.80	97.70

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	174'534'795.43	96.85
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	106
Statement of income Utilisation of net income	107
Stock of Funds Assets	109

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	68'342.000	3'295.000
Number of units issued	373.000	1'940.000
Number of units redeemed	65'420.000	29.000
Units outstanding at the end of the period	3'295.000	5'206.000
Net asset value per unit in CHF	115.57	116.51

Change in AN-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	600.000
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	610.000
Net asset value per unit in CHF	98.05	100.98

Change in IA-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	79'893.000	27'611.370
Number of units issued	27'111.370	65.000
Number of units redeemed	79'393.000	500.000
Units outstanding at the end of the period	27'611.370	27'176.370
Net asset value per unit in CHF	107.76	110.92

Change in R-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	1'510.000
Number of units issued	1'510.000	5'100.000
Number of units redeemed	-	-
Units outstanding at the end of the period	1'510.000	6'610.000
Net asset value per unit in CHF	96.87	100.30

Change in S-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	234'000.000	209'360.000
Number of units issued	10.000	-
Number of units redeemed	24'650.000	-
Units outstanding at the end of the period	209'360.000	209'360.000
Net asset value per unit in CHF	117.13	121.46

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	936'567.10	926'405.71
- on time	-	-
Securities		
- Bonds	13'869'947.50	15'287'093.50
- Equities	12'221'642.19	12'474'355.95
- Units of other collective investments	960'789.15	989'948.45
Derivative financial instruments	-	-
Other assets	95'676.19	137'127.85
Total fund assets	28'084'622.13	29'814'931.46
./. Other liabilities	-58'819.39	-39'552.08
Total net asset value	28'025'802.74	29'775'379.38

Statement of changes in net assets		
Net asset value at beginning of reporting period	43'415'108.81	28'025'802.74
Distributions	-328'416.70	-9'190.00
Balance of units issued/units redeemed	-15'399'636.16	722'482.88
Total net income	338'746.79	1'036'283.76
Net asset value at end of reporting period	28'025'802.74	29'775'379.38

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	1'675.33	3'306.84
Negative interest	-5'216.66	-6'336.78
Income on securities		
– Bonds	132'579.39	142'490.19
– Equities	155'609.92	283'608.52
– Units of other collective investments	16'719.75	15'656.00
Other income	570.29	4'708.45
Accrued income paid in on units subscribed	18'755.14	3'779.85
Total income	320'693.16	447'213.07
Expense		
Interest paid	8.50	21.81
Auditing expense	22'461.75	17'760.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	52'965.36	33'448.74
– service fee	48'294.70	53'943.91
Other expenses	2'680.02	721.34
Accrued income paid out on units redeemed	40'109.93	609.14
Total expenses	166'520.26	106'504.94
Net income/-loss (-) before tax adjustments	154'172.90	340'708.13
Tax adjustment item	7'927.26	-
Tax adjustments for income from target funds in the current period	162'100.16	340'708.13
Realised capital gain and loss	1'031'964.96	370'512.16
Payments from the capital contributions principle	40'233.84	32'089.06
Net income/-loss (-) after tax adjustments	-7'927.26	-
Realised income	1'226'371.70	743'309.35
Non-realised capital gain and loss	-887'624.91	292'974.41
Total net income	338'746.79	1'036'283.76
Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	3'755.04	1'429.88
Profit carried forward from previous year	3'438.34	603.38
Profit available for distribution	7'193.38	2'033.26
Profit intended for distribution to investors	-6'590.00	-
Profit carried forward	603.38	2'033.26
AN-Klasse		
Net income for financial year	-	332.46
Profit available for distribution	-	332.46
Profit intended for distribution to investors	-	-
Profit carried forward	-	332.46
IA-Klasse		
Net income for financial year	9'485.54	15'210.19
Profit carried forward from previous year	6'639.54	16'125.08
Profit available for distribution	16'125.08	31'335.27
Profit intended for distribution to investors	-	-27'176.37
Profit carried forward	16'125.08	4'158.90

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
R-Klasse		
Net income for financial year	21.10	7'349.86
Profit carried forward from previous year	-	21.10
Profit available for distribution	21.10	7'370.96
Profit intended for distribution to investors	-	-6'610.00
Profit carried forward	21.10	760.96
S-Klasse		
Net income for financial year	148'838.48	316'385.74
Profit carried forward from previous year	57'398.56	206'237.04
Profit available for distribution	206'237.04	522'622.78
Profit intended for distribution to investors	-	-502'464.00
Profit carried forward	206'237.04	20'158.78

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Equities								
Securities listed on an official exchange								
Australia								
Westpac Banking	AUD		5'000	-	5'000	-	-	0.00
Total - Australia							-	0.00
Curaçao								
Schlumberger	USD		-	1'800	-	1'800	79'006.67	0.26
Total - Curaçao							79'006.67	0.26
Denmark								
Novo Nordisk	DKK		-	2'800	2'800	-	-	0.00
Total - Denmark							-	0.00
Germany								
Allianz N	EUR		700	-	250	450	99'847.51	0.33
Deutsche Post N	EUR		3'000	-	3'000	-	-	0.00
Deutsche Telekom N	EUR		6'800	-	6'800	-	-	0.00
Henkel	EUR		1'000	-	-	1'000	99'643.32	0.33
SAP	EUR		1'370	1'130	1'370	1'130	120'749.47	0.41
Total - Germany							320'240.30	1.07
Finland								
Nokia	EUR		29'000	-	12'000	17'000	102'515.56	0.34
Total - Finland							102'515.56	0.34
France								
AXA	EUR		5'200	-	5'200	-	-	0.00
BNP Paribas	EUR		2'100	-	2'100	-	-	0.00
Capgemini	EUR		1'200	-	-	1'200	143'203.25	0.48
Orange	EUR		7'600	-	7'600	-	-	0.00
Schneider Electric	EUR		1'800	-	-	1'800	139'704.84	0.47
TOTAL	EUR		2'758	-	-	2'758	156'398.75	0.52
Total - France							439'306.84	1.47
Great Britain								
Intertek Group	GBP		2'200	-	-	2'200	148'262.05	0.49
Mondi	GBP		-	4'300	-	4'300	98'484.71	0.33
Reckitt Benckiser Group	GBP		1'200	-	-	1'200	91'698.48	0.31
Vodafone Group	GBP		-	60'000	-	60'000	106'756.31	0.36
Total - Great Britain							445'201.55	1.49

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Ireland								
Medtronic	USD		1'300	-	-	1'300	117'202.99	0.39
Total - Ireland							117'202.99	0.39
Italy								
Eni	EUR		9'300	-	-	9'300	159'996.28	0.54
Total - Italy							159'996.28	0.54
Japan								
Bridgestone	JPY		2'920	-	-	2'920	114'793.56	0.39
East Japan Railway	JPY		-	1'200	-	1'200	114'475.33	0.38
Kubota	JPY		6'710	-	-	6'710	90'221.59	0.30
Nippon Telegraph & Telephone	JPY		2'760	-	-	2'760	118'580.77	0.40
NSK	JPY		7'900	-	7'900	-	-	0.00
Resona Holdings	JPY		24'480	-	-	24'480	110'258.43	0.37
Sompo Holdings	JPY		3'550	-	-	3'550	132'063.21	0.44
Total - Japan							680'392.89	2.28
Jersey								
Shire	GBP		2'450	-	2'450	-	-	0.00
WPP	GBP		6'200	-	6'200	-	-	0.00
Total - Jersey							-	0.00
Sweden								
Alfa Laval	SEK		-	4'400	-	4'400	95'921.41	0.33
Atlas Copco	SEK		-	3'500	-	3'500	87'557.43	0.29
Atlas Copco	SEK		3'500	-	3'500	-	-	0.00
Atlas Copco	SEK		-	3'500	3'500	-	-	0.00
Epiroc	SEK		-	3'500	-	3'500	32'779.27	0.11
Total - Sweden							216'258.11	0.73
Switzerland								
ABB N	CHF		14'200	-	-	14'200	280'663.00	0.94
Adecco Group N	CHF		1'700	-	1'700	-	-	0.00
Baloise Holding N	CHF		830	-	250	580	94'540.00	0.32
Chocoladefabriken Lindt & Sprüngli PS	CHF		14	-	-	14	90'860.00	0.30
Cie Financiere Richemont N	CHF		3'150	-	-	3'150	240'786.00	0.81
Forbo Holding N	CHF		95	-	-	95	135'565.00	0.45
Georg Fischer N	CHF		105	-	105	-	-	0.00
Givaudan N	CHF		120	-	25	95	237'215.00	0.80
Helvetia Holding N	CHF		275	-	275	-	-	0.00
LafargeHolcim N	CHF		4'700	-	2'500	2'200	108'680.00	0.36
Logitech International N	CHF		4'350	-	-	4'350	163'255.50	0.55
Lonza Group N	CHF		600	-	-	600	166'500.00	0.56
Nestlé N	CHF		13'000	2'300	600	14'700	1'328'292.00	4.46
Novartis N	CHF		11'000	1'500	-	12'500	1'138'000.00	3.82
Partners Group Holding N	CHF		250	-	-	250	180'500.00	0.61

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Roche Holding GS	CHF		3'000	650	570	3'080	854'084.00	2.86
Schindler Holding PS	CHF		-	550	-	550	124'080.00	0.42
Swatch Group I	CHF		380	260	-	640	189'120.00	0.63
Swiss Re N	CHF		1'750	1'200	-	2'950	291'519.00	0.98
Swisscom N	CHF		-	350	240	110	50'831.00	0.17
UBS Group N	CHF		17'000	7'000	9'000	15'000	190'500.00	0.64
Zurich Insurance Group N	CHF		1'000	-	150	850	280'500.00	0.94
Total - Switzerland							6'145'490.50	20.62
United States								
3M	USD		630	-	-	630	130'159.27	0.44
Adobe	USD		950	-	470	480	125'521.26	0.42
Allstate Corp	USD		1'580	-	-	1'580	148'553.82	0.50
Alphabet	USD		175	-	-	175	195'241.35	0.66
Apple	USD		1'030	-	150	880	151'793.06	0.51
Applied Materials	USD		2'575	-	2'575	-	-	0.00
Becton Dickinson and	USD		-	600	-	600	148'706.83	0.50
Biogen	USD		-	250	250	-	-	0.00
Bristol-Myers Squibb	USD		-	1'800	-	1'800	92'634.69	0.31
Capital One Financial	USD		1'700	-	-	1'700	141'546.14	0.47
Cisco Systems	USD		4'300	-	1'500	2'800	144'405.24	0.48
Coca-Cola	USD		3'000	-	-	3'000	135'503.19	0.45
Cognizant Technology Solutions	USD		-	1'750	-	1'750	123'743.04	0.42
Colgate-Palmolive	USD		-	1'450	-	1'450	95'148.60	0.32
Ecolab	USD		1'300	-	300	1'000	168'268.23	0.56
Edwards Lifesciences	USD		-	750	-	750	126'485.09	0.42
Estee Lauder Cos	USD		-	720	-	720	112'567.47	0.38
HP	USD		-	4'000	-	4'000	78'620.14	0.26
Johnson & Johnson	USD		-	1'100	-	1'100	149'732.92	0.50
Lowe's Cos	USD		1'625	-	430	1'195	125'105.40	0.42
Microsoft	USD		1'700	450	200	1'950	217'628.47	0.74
Mondelez International	USD		-	2'400	-	2'400	112'753.96	0.38
PayPal Holdings	USD		-	1'350	-	1'350	131'891.47	0.44
PPG Industries	USD		1'420	-	1'420	-	-	0.00
Ryder System	USD		1'620	-	1'620	-	-	0.00
S&P Global	USD		930	-	150	780	155'694.78	0.52
SEI Investments	USD		2'300	-	-	2'300	120'864.02	0.41
Starbucks	USD		2'170	-	-	2'170	151'884.91	0.51
State Street	USD		-	1'450	1'450	-	-	0.00
Union Pacific	USD		1'350	-	800	550	91'884.55	0.31
UnitedHealth Group	USD		770	-	220	550	132'714.83	0.45
Verizon Communications	USD		-	2'300	-	2'300	130'418.58	0.44
Walt Disney	USD		1'500	-	350	1'150	129'272.95	0.43
Total - United States							3'768'744.26	12.65
Total - Equities listed on an official exchange							12'474'355.95	41.84
Total - Equities							12'474'355.95	41.84

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds								
Securities listed on an official exchange								
Swiss Franc								
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	250'000	-	-	250'000	251'250.00	0.84
2.250% ABB Ltd 11	CHF	11.10.21	200'000	-	-	200'000	213'000.00	0.71
0.500% Achmea Bank NV 17 EMTN	CHF	27.10.23	200'000	-	-	200'000	201'100.00	0.67
1.500% Achmea BV 13 EMTN	CHF	19.06.19	200'000	-	-	200'000	201'220.00	0.67
0.750% Allreal Holding AG 15	CHF	31.03.21	200'000	-	-	200'000	202'700.00	0.68
1.750% Banco Santander Chile 13	CHF	26.09.19	175'000	-	-	175'000	177'275.00	0.59
0.375% Banco Santander Chile 15	CHF	19.05.22	200'000	-	-	200'000	201'700.00	0.68
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	-	200'000	-	200'000	201'600.00	0.68
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	200'000	-	-	200'000	204'940.00	0.69
0.250% Basellandschaftliche Kantonalbank 15	CHF	13.05.25	200'000	-	-	200'000	203'200.00	0.68
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	250'000	-	-	250'000	250'200.00	0.84
1.500% Canton of Geneva Switzerland 12	CHF	05.03.32	200'000	-	-	200'000	226'300.00	0.76
0.000% Canton of Solothurn 15	CHF	16.10.23	200'000	-	-	200'000	203'200.00	0.68
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	205'000	-	-	205'000	213'712.50	0.72
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	250'000	-	-	250'000	253'250.00	0.85
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	200'000	-	-	200'000	210'900.00	0.71
1.000% City of Zurich Switzerland 14	CHF	30.03.27	200'000	-	-	200'000	214'600.00	0.72
0.250% Coop-Gruppe Genossenschaft 15	CHF	31.07.20	250'000	-	-	250'000	251'925.00	0.84
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	300'000	-	-	300'000	301'950.00	1.01
1.050% Cooperativa del Personal de la Universidad de Chile Ltda 17 EMTN	CHF	15.10.21	200'000	-	-	200'000	200'000.00	0.67
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	300'000	-	-	300'000	309'300.00	1.04
1.500% Corp Andina de Fomento 14 EMTN	CHF	01.12.28	200'000	-	-	200'000	215'600.00	0.72
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	200'000	-	-	200'000	207'700.00	0.70
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	200'000	-	-	200'000	201'300.00	0.68
1.625% EMMI Finanz AG 13	CHF	12.07.23	300'000	-	-	300'000	321'150.00	1.08
3.000% EUROFIMA 07	CHF	22.05.24	200'000	-	-	200'000	233'500.00	0.78
0.300% Graubuendner Kantonalbank 18	CHF	20.02.26	250'000	-	-	250'000	254'375.00	0.85
1.125% Helvetia Holding AG 13	CHF	08.04.19	250'000	-	-	250'000	250'400.00	0.84
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	300'000	-	-	300'000	328'800.00	1.10
0.100% Luzerner Kantonalbank AG 16	CHF	15.09.31	200'000	-	-	200'000	189'600.00	0.64
1.000% National Australia Bank Ltd 13 EMTN	CHF	17.04.20	250'000	-	-	250'000	254'225.00	0.85
0.250% Nestle SA 18	CHF	28.06.24	-	250'000	-	250'000	255'500.00	0.86
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	250'000	-	-	250'000	253'375.00	0.85
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	21.01.28	200'000	-	-	200'000	223'540.00	0.75
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.10.25	250'000	-	-	250'000	256'925.00	0.86
0.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	16.05.31	250'000	-	-	250'000	255'750.00	0.86
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.07.31	200'000	-	-	200'000	192'180.00	0.64
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	05.10.35	200'000	-	-	200'000	195'640.00	0.66
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	21.03.28	250'000	-	-	250'000	254'525.00	0.85
2.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 10	CHF	30.10.25	200'000	-	-	200'000	227'240.00	0.76
1.750% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 11	CHF	02.09.26	200'000	-	-	200'000	225'460.00	0.76
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	200'000	-	-	200'000	203'200.00	0.68
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	27.01.27	250'000	-	-	250'000	248'750.00	0.83
0.300% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	06.06.31	200'000	-	-	200'000	197'080.00	0.66

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 17	CHF	24.07.28	-	250'000	-	250'000	253'500.00	0.85
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	20.07.26	-	250'000	-	250'000	253'950.00	0.85
0.750% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	01.10.32	-	250'000	-	250'000	258'000.00	0.87
0.000% PSP Swiss Property AG 16	CHF	01.09.23	300'000	-	-	300'000	299'100.00	1.00
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	250'000	-	-	250'000	250'625.00	0.84
0.350% Raiffeisen Schweiz Genossenschaft 18	CHF	16.02.24	100'000	-	-	100'000	101'251.00	0.34
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	250'000	-	-	250'000	252'250.00	0.85
0.250% Roche Kapitalmarkt AG 18	CHF	24.09.25	-	250'000	-	250'000	253'375.00	0.85
1.125% Sika AG 13	CHF	14.11.19	200'000	-	-	200'000	202'080.00	0.68
0.625% Sika AG 18	CHF	12.07.24	-	200'000	-	200'000	204'900.00	0.69
2.375% SNCF Mobilites 09 EMTN	CHF	24.07.19	150'000	-	-	150'000	151'800.00	0.51
0.010% Sonova Holding AG 16	CHF	11.10.21	250'000	-	-	250'000	251'000.00	0.84
0.875% SpareBank 1 Nord Norge 14 EMTN	CHF	02.12.20	300'000	-	-	300'000	305'850.00	1.03
0.375% Sulzer AG 16	CHF	11.07.22	300'000	-	-	300'000	300'450.00	1.01
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	200'000	-	-	200'000	298'000.00	1.00
4.000% Swiss Confederation Government Bond 98	CHF	08.04.28	250'000	-	-	250'000	349'800.00	1.17
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	250'000	-	-	250'000	258'875.00	0.87
2.625% Swisscom AG 10	CHF	31.08.22	200'000	-	-	200'000	219'900.00	0.74
2.718% Telefonica Emisiones SAU 12 EMTN	CHF	14.12.18	200'000	-	200'000	-	-	0.00
3.125% Westpac Banking Corp 09 EMTN	CHF	21.12.18	100'000	-	100'000	-	-	0.00
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	300'000	-	-	300'000	324'600.00	1.09
0.020% Zuercher Kantonalbank 16	CHF	16.08.27	200'000	-	-	200'000	197'100.00	0.66
1.500% Zurich Insurance Co Ltd 14	CHF	22.07.26	150'000	-	-	150'000	161'550.00	0.54
Total - Swiss Franc							15'287'093.50	51.27
Total - Bonds listed on an official exchange							15'287'093.50	51.27
Bonds								
Other transferable securities								
Swiss Franc								
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	24.07.28	-	250'000	250'000	-	-	0.00
Total - Swiss Franc							-	0.00
Total - Bonds Other transferable securities							-	0.00
Total - Bonds							15'287'093.50	51.27

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Units of other collective investments								
Securities listed on an official exchange								
Bond funds								
Swiss Franc								
Vontobel Fund CH Professional Investors - Sustainable Global Bond ex CHF Concept	CHF		9'785	-	-	9'785	989'948.45	3.32
Total - Swiss Franc							989'948.45	3.32
Total - Bond funds							989'948.45	3.32
Total - Units of other collective investments listed on an official exchange							989'948.45	3.32
Total - Units of other collective investments							989'948.45	3.32
Total - Securities listed on an official exchange							28'751'397.90	96.43
Total - Securities							28'751'397.90	96.43
Cash at banks at sight							926'405.71	3.11
Cash at banks on time							0.00	0.00
Other assets							137'127.85	0.46
Total fund assets							29'814'931.46	100.00
Other liabilities							-39'552.08	-0.13
Total net asset value							29'775'379.38	99.87

Currency-based derivative financial instruments used in the reporting period

	Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts					
21.12.18 Purchase	USD	50'000.00	CHF	49'600.00	24.12.18

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	28'751'397.90	96.43
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	117
Statement of income Utilisation of net income	118
Stock of Funds Assets	119

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in R-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	93.76	94.60

Change in S-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	704'266.000	607'658.000
Number of units issued	163'990.000	33'965.000
Number of units redeemed	260'598.000	301'568.000
Units outstanding at the end of the period	607'658.000	340'055.000
Net asset value per unit in CHF	122.85	122.84

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	183'550.24	1'869'950.47
- on time	-	-
Securities		
- Equities	74'448'312.99	39'895'343.69
Derivative financial instruments	-	-
Other assets	83'491.46	56'323.87
Total fund assets	74'715'354.69	41'821'618.03
./. Other liabilities	-63'785.36	-48'305.06
Total net asset value	74'651'569.33	41'773'312.97

Statement of changes in net assets		
Net asset value at beginning of reporting period	80'430'088.91	74'651'569.33
Distributions	-845'895.60	-809'379.20
Balance of units issued/units redeemed	-11'356'392.96	-30'312'635.25
Total net income	6'423'768.98	-1'756'241.91
Net asset value at end of reporting period	74'651'569.33	41'773'312.97

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	3'021.86	6'570.11
Negative interest	-2'824.20	-4'391.64
Income on securities		
– Equities	1'031'166.38	1'081'590.49
Other income	2'108.80	933.85
Accrued income paid in on units subscribed	130'834.50	17'587.75
Total income	1'164'307.34	1'102'290.56
Expense		
Interest paid	1'007.68	163.09
Auditing expense	13'646.75	12'720.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	0.38	3.03
– service fee	132'529.35	132'246.80
Other expenses	3'879.36	577.42
Accrued income paid out on units redeemed	241'890.14	404'806.11
Total expenses	392'953.66	550'516.45
Net income/loss (-)	771'353.68	551'774.11
Realised capital gain and loss	1'966'504.99	2'091'435.39
Payments from the capital contributions principle	54'153.38	47'654.61
Realised income	2'792'012.05	2'690'864.11
Non-realised capital gain and loss	3'631'756.93	-4'447'106.02
Total net income	6'423'768.98	-1'756'241.91
Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
R-Klasse		
Net income for financial year	0.83	11.55
Profit carried forward from previous year	-	0.83
Profit available for distribution	0.83	12.38
Profit intended for distribution to investors	-	-12.00
Profit carried forward	0.83	0.38
S-Klasse		
Net income for financial year	771'352.85	551'762.56
Profit carried forward from previous year	154'356.38	74'988.03
Profit available for distribution	925'709.23	626'750.59
Profit intended for distribution to investors	-850'721.20	-612'099.00
Profit carried forward	74'988.03	14'651.59

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Australia							
Westpac Banking	AUD	40'500	-	40'500	-	-	0.00
Total - Australia						-	0.00
Curaçao							
Schlumberger	USD	16'400	5'000	10'600	10'800	474'040.01	1.13
Total - Curaçao						474'040.01	1.13
Germany							
Allianz N	EUR	5'400	-	900	4'500	998'475.11	2.39
Deutsche Post N	EUR	34'600	-	34'600	-	-	0.00
Fresenius SE	EUR	-	11'800	-	11'800	661'650.28	1.58
Henkel	EUR	6'400	-	6'400	-	-	0.00
Puma	EUR	-	175	175	-	-	0.00
Total - Germany						1'660'125.39	3.97
France							
AXA	EUR	37'500	-	11'500	26'000	657'562.00	1.57
Kering	EUR	2'100	-	1'000	1'100	599'073.73	1.43
Orange	EUR	47'000	-	47'000	-	-	0.00
TOTAL	EUR	18'000	-	3'500	14'500	822'255.94	1.97
Total - France						2'078'891.67	4.97
Great Britain							
Reckitt Benckiser Group	GBP	9'600	-	3'700	5'900	450'850.88	1.08
Total - Great Britain						450'850.88	1.08
Ireland							
Medtronic	USD	15'000	-	8'050	6'950	626'585.20	1.50
Total - Ireland						626'585.20	1.50
Italy							
Eni	EUR	50'000	-	13'000	37'000	636'544.33	1.52
Hera	EUR	226'000	-	35'000	191'000	634'829.16	1.52
Total - Italy						1'271'373.49	3.04
Japan							
Bridgestone	JPY	28'400	-	16'600	11'800	463'891.78	1.11
East Japan Railway	JPY	13'500	-	13'500	-	-	0.00
KDDI	JPY	33'700	20'600	24'700	29'600	712'156.14	1.70
Kubota	JPY	74'800	-	42'800	32'000	430'266.89	1.03
Resona Holdings	JPY	180'000	-	85'000	95'000	427'881.99	1.02
Sekisui House	JPY	47'000	-	47'000	-	-	0.00

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Sompo Holdings	JPY	25'200	-	10'500	14'700	546'853.29	1.31
Sony	JPY	-	25'000	11'500	13'500	645'252.68	1.54
Toyota Motor	JPY	15'000	-	6'500	8'500	509'416.13	1.22
Total - Japan						3'735'718.90	8.93
Jersey							
Shire	GBP	16'300	-	16'300	-	-	0.00
Total - Jersey						-	0.00
Canada							
Manulife Financial	CAD	-	55'000	17'000	38'000	639'262.31	1.53
Royal Bank of Canada	CAD	25'000	-	11'500	13'500	1'050'264.75	2.51
Total - Canada						1'689'527.06	4.04
Netherlands							
ING Groep	EUR	71'500	-	71'500	-	-	0.00
Koninklijke DSM	EUR	11'200	-	4'900	6'300	674'634.31	1.61
Total - Netherlands						674'634.31	1.61
Norway							
Norsk Hydro ASA	NOK	120'000	-	-	120'000	495'720.94	1.19
Total - Norway						495'720.94	1.19
Austria							
OMV	EUR	13'600	-	3'500	10'100	530'123.13	1.27
Total - Austria						530'123.13	1.27
Sweden							
Alfa Laval	SEK	-	38'000	-	38'000	828'412.22	1.98
Swedbank	SEK	34'000	-	34'000	-	-	0.00
Total - Sweden						828'412.22	1.98
Spain							
Banco Santander	EUR	-	131'922	131'922	-	-	0.00
Banco Santander	EUR	131'922	1'072	50'200	82'794	403'477.21	0.96
Industria de Diseno Textil	EUR	27'000	5'200	16'900	15'300	460'625.77	1.11
Telefonica	EUR	80'000	-	80'000	-	-	0.00
Total - Spain						864'102.98	2.07
United States							
3M	USD	5'250	-	2'350	2'900	599'145.86	1.43
Adobe	USD	8'500	-	4'400	4'100	1'072'160.78	2.56
Alphabet	USD	2'000	165	690	1'475	1'645'605.66	3.93

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Apple	USD	11'400	-	7'500	3'900	672'719.25	1.61
Applied Materials	USD	28'300	-	16'700	11'600	443'054.19	1.06
Aqua America	USD	21'900	-	3'400	18'500	662'363.74	1.58
Becton Dickinson and	USD	5'850	800	3'300	3'350	830'279.81	1.99
Celgene	USD	12'150	-	12'150	-	-	0.00
Cerner	USD	13'800	-	6'200	7'600	423'604.37	1.01
Cisco Systems	USD	36'700	-	9'644	27'056	1'395'367.19	3.34
Coca-Cola	USD	18'000	-	18'000	-	-	0.00
Cognizant Technology Solutions	USD	-	16'200	7'600	8'600	608'108.67	1.45
Colgate-Palmolive	USD	11'300	3'000	4'600	9'700	636'511.35	1.52
Discover Financial Services	USD	15'600	10'000	10'300	15'300	1'091'470.13	2.61
eBay	USD	42'000	-	27'635	14'365	531'632.11	1.27
Ecolab	USD	7'800	-	4'000	3'800	639'419.26	1.53
Edwards Lifesciences	USD	10'900	2'150	7'000	6'050	1'020'313.03	2.44
Estee Lauder Cos	USD	11'800	-	6'000	5'800	906'793.49	2.17
Johnson & Johnson	USD	-	12'350	3'350	9'000	1'225'087.52	2.93
Lowe's Cos	USD	16'300	1'300	8'225	9'375	981'475.40	2.35
ManpowerGroup	USD	13'000	1'500	8'770	5'730	480'918.28	1.15
Microsoft	USD	27'500	-	10'400	17'100	1'908'434.23	4.55
Mohawk Industries	USD	6'100	-	6'100	-	-	0.00
Monolithic Power Systems	USD	6'700	-	3'400	3'300	440'881.48	1.05
Nevro	USD	10'000	1'700	11'700	-	-	0.00
PayPal Holdings	USD	26'200	-	12'800	13'400	1'309'144.92	3.13
PPG Industries	USD	7'100	-	7'100	-	-	0.00
Ryder System	USD	10'300	1'300	11'600	-	-	0.00
S&P Global	USD	11'550	-	5'100	6'450	1'287'476.07	3.08
SEI Investments	USD	17'000	-	17'000	-	-	0.00
Starbucks	USD	19'700	-	12'300	7'400	517'948.54	1.24
State Street	USD	21'200	-	12'700	8'500	608'573.90	1.46
UnitedHealth Group	USD	7'100	-	1'750	5'350	1'290'953.30	3.09
Verisk Analytics	USD	8'450	1'950	5'100	5'300	667'533.03	1.60
Walt Disney	USD	8'200	-	2'700	5'500	618'261.95	1.48
Webster Financial	USD	21'300	-	21'300	-	-	0.00
Total - United States						24'515'237.51	58.61
Total - Equities listed on an official exchange						39'895'343.69	95.39
Total - Equities						39'895'343.69	95.39
Total - Securities listed on an official exchange						39'895'343.69	95.39
Total - Securities						39'895'343.69	95.39
Cash at banks at sight						1'869'950.47	4.47
Cash at banks on time						0.00	0.00
Other assets						56'323.87	0.13
Total fund assets						41'821'618.03	100.00
Other liabilities						-48'305.06	-0.12

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Total net asset value						41'773'312.97	99.88

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
04.12.18	Purchase	CHF	1'400'000.00	USD	1'406'922.06	05.12.18
16.01.19	Purchase	CHF	368'806.05	GBP	290'000.00	17.01.19

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

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Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	39'895'343.69	95.39
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	125
Statement of income Utilisation of net income	126
Stock of Funds Assets	127

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in R-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	97.91	101.19

Change in S-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	335'793.000	339'643.000
Number of units issued	55'750.000	80'325.000
Number of units redeemed	51'900.000	88'135.000
Units outstanding at the end of the period	339'643.000	331'833.000
Net asset value per unit in CHF	98.81	100.73

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	2'692'619.06	457'062.47
- on time	-	-
Securities		
- Bonds	30'685'847.67	32'774'449.35
Derivative financial instruments	-	-
Other assets	216'665.01	225'425.02
Total fund assets	33'595'131.74	33'456'936.84
./. Other liabilities	-32'413.44	-29'217.25
Total net asset value	33'562'718.30	33'427'719.59

Statement of changes in net assets		
Net asset value at beginning of reporting period	33'658'074.09	33'562'718.30
Distributions	-452'105.55	-616'052.80
Balance of units issued/units redeemed	364'514.48	-599'102.11
Total net income	-7'764.72	1'080'156.20
Net asset value at end of reporting period	33'562'718.30	33'427'719.59

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	6'106.73	5'521.33
Negative interest	-6'027.48	-5'032.58
Income on securities		
– Bonds	563'649.66	759'985.43
Other income	330.44	381.35
Accrued income paid in on units subscribed	44'817.60	43'416.80
Total income	608'876.95	804'272.33
Expense		
Interest paid	-3.78	162.70
Auditing expense	13'094.25	12'720.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	0.39	3.07
– service fee	57'208.82	70'946.35
Other expenses	1'691.87	513.84
Accrued income paid out on units redeemed	50'464.50	88'007.50
Total expenses	122'456.05	172'353.46
Net income/loss (-)	486'420.90	631'918.87
Realised capital gain and loss	218'718.71	-137'154.83
Realised income	705'139.61	494'764.04
Non-realised capital gain and loss	-712'904.33	585'392.16
Total net income	-7'764.72	1'080'156.20
Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
R-Klasse		
Net income for financial year	1.86	16.35
Profit carried forward from previous year	-	1.86
Profit available for distribution	1.86	18.21
Profit intended for distribution to investors	-	-18.00
Profit carried forward	1.86	0.21
S-Klasse		
Net income for financial year	486'419.04	631'902.52
Profit carried forward from previous year	80'641.05	23'631.29
Profit available for distribution	567'060.09	655'533.81
Profit intended for distribution to investors	-543'428.80	-597'299.40
Profit carried forward	23'631.29	58'234.41

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Australian Dollar								
4.500% Australia Government Bond 09	AUD	15.04.20	100'000	50'000	100'000	50'000	36'509.68	0.11
5.750% Australia Government Bond 10	AUD	15.07.22	450'000	-	-	450'000	361'836.17	1.08
3.250% Australia Government Bond 15	AUD	21.06.39	85'000	115'000	-	200'000	158'121.42	0.47
Total - Australian Dollar							556'467.27	1.66
Danish Krone								
1.750% Denmark Government Bond 14	DKK	15.11.25	1'000'000	-	-	1'000'000	171'302.88	0.51
Total - Danish Krone							171'302.88	0.51
Euro								
1.875% Adif - Alta Velocidad 15	EUR	22.09.22	100'000	100'000	-	200'000	239'738.39	0.72
1.875% Adif - Alta Velocidad 15 EMTN	EUR	28.01.25	800'000	-	-	800'000	963'708.85	2.88
6.250% Bundesrepublik Deutschland Bundesanleihe 00	EUR	04.01.30	250'000	-	-	250'000	468'980.99	1.40
4.250% Bundesrepublik Deutschland Bundesanleihe 07	EUR	04.07.39	45'000	-	-	45'000	86'580.45	0.26
2.750% Cassa Depositi e Prestiti SpA 14 EMTN	EUR	31.05.21	900'000	500'000	-	1'400'000	1'653'409.90	4.94
1.500% Cassa Depositi e Prestiti SpA 15 EMTN	EUR	09.04.25	1'700'000	-	-	1'700'000	1'825'070.03	5.46
0.100% Deutsche Bundesrepublik Inflation Linked Bond 12	EUR	15.04.23	175'000	-	-	175'000	225'240.40	0.67
1.625% Finland Government Bond 12	EUR	15.09.22	75'000	-	-	75'000	90'915.17	0.27
4.750% French Republic Government Bond OAT 04	EUR	25.04.35	150'000	-	-	150'000	264'883.47	0.79
3.750% French Republic Government Bond OAT 05	EUR	25.04.21	600'000	-	-	600'000	742'070.52	2.22
4.000% French Republic Government Bond OAT 10	EUR	25.04.60	30'000	-	-	30'000	56'873.95	0.17
3.250% French Republic Government Bond OAT 13	EUR	25.05.45	325'000	-	-	325'000	513'249.33	1.53
0.100% French Republic Government Bond OAT 15	EUR	01.03.25	150'000	150'000	-	300'000	368'883.13	1.10
1.500% French Republic Government Bond OAT 15	EUR	25.05.31	200'000	-	-	200'000	245'128.93	0.73
0.000% French Republic Government Bond OAT 16	EUR	25.02.19	150'000	-	150'000	-	-	0.00
0.750% French Republic Government Bond OAT 17	EUR	25.05.28	-	175'000	-	175'000	202'956.06	0.61
0.500% Instituto de Credito Oficial 16	EUR	26.10.23	379'000	-	379'000	-	-	0.00
0.250% Instituto de Credito Oficial 17 EMTN	EUR	30.04.22	1'000'000	-	-	1'000'000	1'143'516.05	3.42
5.900% Ireland Government Bond 09	EUR	18.10.19	450'000	-	200'000	250'000	294'894.44	0.88
2.400% Ireland Government Bond 14	EUR	15.05.30	25'000	-	-	25'000	32'824.78	0.10
2.000% Ireland Government Bond 15	EUR	18.02.45	100'000	-	-	100'000	123'140.73	0.37
3.875% Nederlandse Waterschapsbank NV 05 EMTN	EUR	17.02.20	150'000	-	-	150'000	177'128.94	0.53
0.500% Nederlandse Waterschapsbank NV 16 EMTN	EUR	19.01.23	-	100'000	-	100'000	115'894.35	0.35
0.250% Republic of Austria Government Bond 14	EUR	18.10.19	150'000	-	150'000	-	-	0.00
1.625% Republic of Poland Government International Bond 13 EMTN	EUR	15.01.19	300'000	-	300'000	-	-	0.00
3.625% Slovakia Government Bond 14	EUR	16.01.29	-	300'000	-	300'000	431'052.67	1.29
Total - Euro							10'266'141.53	30.69
Japanese Yen								
2.350% Asian Development Bank 07	JPY	21.06.27	110'000'000	-	20'000'000	90'000'000	971'539.60	2.90
1.700% Development Bank of Japan Inc 02	JPY	20.09.22	40'000'000	-	-	40'000'000	380'442.56	1.14
1.050% Development Bank of Japan Inc 03	JPY	20.06.23	80'000'000	-	-	80'000'000	749'229.97	2.24
2.300% Development Bank of Japan Inc 06	JPY	19.03.26	110'000'000	10'000'000	-	120'000'000	1'246'331.41	3.73
1.900% European Investment Bank 06	JPY	26.01.26	75'000'000	-	10'000'000	65'000'000	666'749.02	1.99
2.050% Kreditanstalt fuer Wiederaufbau 06	JPY	16.02.26	60'000'000	-	-	60'000'000	622'252.91	1.86

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Japanese Yen (Continued)								
2.600% Kreditanstalt fuer Wiederaufbau 07	JPY	20.06.37	150'000'000	-	-	150'000'000	1'920'361.32	5.74
Total - Japanese Yen							6'556'906.79	19.60
Canadian Dollar								
5.750% Canadian Government Bond 98	CAD	01.06.29	350'000	50'000	-	400'000	408'083.42	1.22
Total - Canadian Dollar							408'083.42	1.22
Mexican Peso								
5.000% Cooperatieve Rabobank UA 13 EMTN	MXN	05.06.20	2'750'000	-	-	2'750'000	135'967.60	0.40
8.000% European Investment Bank 17 EMTN	MXN	11.01.27	1'500'000	-	-	1'500'000	75'812.02	0.23
Total - Mexican Peso							211'779.62	0.63
Norwegian Krone								
3.750% Norway Government Bond 10	NOK	25.05.21	350'000	-	-	350'000	43'112.85	0.13
1.500% Norway Government Bond 16	NOK	19.02.26	100'000	-	-	100'000	11'606.34	0.03
Total - Norwegian Krone							54'719.19	0.16
Pound Sterling								
4.250% United Kingdom Gilt 03	GBP	07.03.36	75'000	-	-	75'000	137'109.47	0.41
4.250% United Kingdom Gilt 06	GBP	07.12.27	200'000	-	-	200'000	332'740.25	0.99
4.750% United Kingdom Gilt 07	GBP	07.12.30	25'000	-	-	25'000	45'116.16	0.13
4.000% United Kingdom Gilt 09	GBP	22.01.60	140'000	-	-	140'000	310'170.48	0.93
4.250% United Kingdom Gilt 10	GBP	07.12.40	100'000	-	-	100'000	191'661.28	0.57
3.750% United Kingdom Gilt 11	GBP	07.09.21	75'000	-	75'000	-	-	0.00
2.250% United Kingdom Gilt 13	GBP	07.09.23	100'000	150'000	-	250'000	350'229.53	1.05
2.750% United Kingdom Gilt 14	GBP	07.09.24	150'000	-	-	150'000	217'386.38	0.65
3.500% United Kingdom Gilt 14	GBP	22.01.45	125'000	-	-	125'000	222'548.10	0.67
Total - Pound Sterling							1'806'961.65	5.40
Polish Zloty								
5.750% Republic of Poland Government Bond 02	PLN	23.09.22	500'000	-	-	500'000	148'708.83	0.44
Total - Polish Zloty							148'708.83	0.44
Swedish krona								
4.250% Sweden Government Bond 07	SEK	12.03.19	150'000	-	-	150'000	16'204.87	0.05
3.500% Sweden Government Bond 09	SEK	30.03.39	150'000	-	-	150'000	23'339.73	0.07
2.500% Sweden Government Bond 14	SEK	12.05.25	575'000	-	-	575'000	71'285.49	0.21
Total - Swedish krona							110'830.09	0.33
South African Rand								
8.500% European Investment Bank 14 EMTN	ZAR	17.09.24	1'950'000	-	-	1'950'000	141'717.06	0.42
Total - South African Rand							141'717.06	0.42

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar								
1.375% African Development Bank 15	USD	12.02.20	450'000	300'000	-	750'000	738'528.25	2.21
1.875% Asian Development Bank 11	USD	23.10.18	800'000	-	800'000	-	-	0.00
2.000% Asian Development Bank 15	USD	22.01.25	1'150'000	-	-	1'150'000	1'102'978.74	3.30
1.875% Caisse d'Amortissement de la Dette Sociale 15	USD	12.02.22	-	500'000	-	500'000	486'624.02	1.45
1.500% Caisse d'Amortissement de la Dette Sociale 16	USD	28.01.19	-	950'000	950'000	-	-	0.00
1.000% Council Of Europe Development Bank 13	USD	07.03.18	450'000	-	450'000	-	-	0.00
2.625% Council Of Europe Development Bank 18	USD	13.02.23	-	1'500'000	-	1'500'000	1'493'030.58	4.47
3.000% Finnvera OYJ 18 EMTN	USD	27.06.23	-	500'000	-	500'000	503'011.51	1.50
3.200% Inter-American Development Bank 12	USD	07.08.42	850'000	-	-	850'000	825'685.83	2.47
1.375% Inter-American Development Bank 13	USD	15.07.20	1'900'000	425'000	-	2'325'000	2'277'486.17	6.82
4.375% Inter-American Development Bank 14	USD	24.01.44	900'000	-	-	900'000	1'050'469.51	3.14
4.750% International Bank for Reconstruction & Development 05	USD	15.02.35	150'000	-	-	150'000	178'506.18	0.53
1.875% International Bank for Reconstruction & Development 15	USD	07.10.22	2'250'000	-	-	2'250'000	2'185'168.27	6.54
6.375% Polen, Republik	USD	15.07.19	-	150'000	-	150'000	151'637.16	0.45
3.000% Province of Ontario Canada 11	USD	16.07.18	1'000'000	-	1'000'000	-	-	0.00
2.500% Province of Ontario Canada 14	USD	10.09.21	-	150'000	-	150'000	148'478.20	0.44
2.625% Province of Quebec Canada 13	USD	13.02.23	1'100'000	-	-	1'100'000	1'088'840.16	3.25
Total - US dollar							12'230'444.58	36.57
Total - Bonds listed on an official exchange							32'664'062.91	97.63
Bonds								
Securities traded on another regulated market open to the public								
Canadian Dollar								
1.000% Canadian Government Bond 17	CAD	01.09.22	-	300'000	150'000	150'000	110'386.44	0.33
Total - Canadian Dollar							110'386.44	0.33
Total - Bonds traded on another regulated market open to the public							110'386.44	0.33
Total - Bonds							32'774'449.35	97.96
Total - Securities listed on an official exchange							32'664'062.91	97.63
Total - Securities traded on another regulated market open to the public							110'386.44	0.33
Total - Securities							32'774'449.35	97.96
Cash at banks at sight							457'062.47	1.37
Cash at banks on time							0.00	0.00
Other assets							225'425.02	0.67
Total fund assets							33'456'936.84	100.00
Other liabilities							-29'217.25	-0.09
Total net asset value							33'427'719.59	99.91

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
22.03.18	Purchase	CHF	18'282.50	AUD	25'000.00	27.03.18
22.03.18	Purchase	CHF	14'512.30	CAD	19'750.00	27.03.18
22.03.18	Purchase	CHF	4'702.56	DKK	30'000.00	27.03.18
22.03.18	Purchase	CHF	350'220.00	EUR	300'000.00	27.03.18
22.03.18	Purchase	CHF	60'151.50	GBP	45'000.00	27.03.18
22.03.18	Purchase	CHF	213'771.38	JPY	23'750'000.00	27.03.18
22.03.18	Purchase	CHF	6'396.97	MXN	125'000.00	27.03.18
22.03.18	Purchase	CHF	2'447.26	NOK	20'000.00	27.03.18
22.03.18	Purchase	CHF	5'531.43	PLN	20'000.00	27.03.18
22.03.18	Purchase	CHF	4'029.19	SEK	35'000.00	27.03.18
22.03.18	Purchase	CHF	3'060.86	SGD	4'250.00	27.03.18
22.03.18	Purchase	CHF	322'388.00	USD	340'000.00	27.03.18
28.03.18	Purchase	CHF	47'738.35	USD	50'000.00	29.03.18
22.03.18	Purchase	CHF	5'386.21	ZAR	67'500.00	27.03.18

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	32'774'449.35	97.96
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	133
Statement of income Utilisation of net income	134
Stock of Funds Assets	136

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	150'279.000	33'333.000
Number of units issued	895.000	53'764.291
Number of units redeemed	117'841.000	22'815.680
Units outstanding at the end of the period	33'333.000	64'281.611
Net asset value per unit in CHF	134.87	129.49
Change in AN-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	16'573.860
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	16'583.860
Net asset value per unit in CHF	98.97	97.62
Change in IA-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	252.000	2'595.078
Number of units issued	2'595.078	91'722.314
Number of units redeemed	252.000	13'119.852
Units outstanding at the end of the period	2'595.078	81'197.540
Net asset value per unit in CHF	89.01	87.68
Change in R-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	658.867
Number of units issued	658.867	543.911
Number of units redeemed	-	89.897
Units outstanding at the end of the period	658.867	1'112.881
Net asset value per unit in CHF	95.52	95.74
Change in S-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	3'011'192.000	3'088'054.000
Number of units issued	145'252.000	503'871.912
Number of units redeemed	68'390.000	80'530.000
Units outstanding at the end of the period	3'088'054.000	3'511'395.912
Net asset value per unit in CHF	137.68	137.12
Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	752'488.81	397'576.71
- on time	-	-
Securities		
- Equities	429'398'992.90	497'471'188.00
Derivative financial instruments	-	-
Other assets	679'813.59	807'809.70
Total fund assets	430'831'295.30	498'676'574.41
./. Other liabilities	-885'711.03	-30'767.30
Total net asset value	429'945'584.27	498'645'807.11
Statement of changes in net assets		
Net asset value at beginning of reporting period	401'938'937.41	429'945'584.27
Distributions	-5'126'604.60	-4'675'219.62
Balance of units issued/units redeemed	-4'405'106.66	63'324'241.31
Total net income	37'538'358.12	10'051'201.15
Net asset value at end of reporting period	429'945'584.27	498'645'807.11

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	-	-
Negative interest	-5'380.19	-6'664.88
Income on securities		
– Equities	2'779'084.19	8'331'522.57
Other income	21'325.82	-
Accrued income paid in on units subscribed	219'408.04	1'459'324.92
Total income	3'014'437.86	9'784'182.61
Expense		
Interest paid	692.33	3.55
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	90'839.05	92'689.79
– service fee	-	81.79
Other expenses	25.00	-
Accrued income paid out on units redeemed	202'073.65	227'898.34
Total expenses	293'630.03	320'673.47
Net income/loss (-)	2'720'807.83	9'463'509.14
Realised capital gain and loss	35'166'223.29	19'563'732.56
Payments from the capital contributions principle	1'015'883.70	3'890'488.00
Realised income	38'902'914.82	32'917'729.70
Non-realised capital gain and loss	-1'364'556.70	-22'866'528.55
Total net income	37'538'358.12	10'051'201.15
Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	-105'256.14	-37'963.26
Net loss charged to accrued realised capital profits	105'256.14	37'963.26
Profit carried forward from previous year	112'571.65	15'543.18
Profit available for distribution	112'571.65	15'543.18
Profit intended for distribution to investors	-106'665.60	-
Profit carried forward	5'906.05	15'543.18
AN-Klasse		
Net income for financial year	-2.79	-1'286.18
Net loss charged to accrued realised capital profits	2.79	1'286.18
Profit available for distribution	-	-
Profit intended for distribution to investors	-	-
Profit carried forward	-	-
IA-Klasse		
Net income for financial year	469.95	-4'280.97
Net loss charged to accrued realised capital profits	-	4'280.97
Profit carried forward from previous year	91.88	2'278.00
Profit available for distribution	561.83	2'278.00
Profit intended for distribution to investors	-	-
Profit carried forward	561.83	2'278.00
R-Klasse		
Net income for financial year	-10.20	1'663.46
Net loss charged to accrued realised capital profits	10.20	-
Profit available for distribution	-	1'663.46
Profit intended for distribution to investors	-	-1'558.03
Profit carried forward	-	105.43

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
S-Klasse		
Net income for financial year	2'825'607.01	9'348'955.67
Profit carried forward from previous year	1'998'336.60	504'593.85
Profit available for distribution	4'823'943.61	9'853'549.52
Profit intended for distribution to investors	-4'323'275.60	-9'656'338.76
Profit carried forward	500'668.01	197'210.76

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Switzerland							
ABB N	CHF	194'000	20'748	47'748	167'000	3'300'755.00	0.66
Adecco Group N	CHF	137'000	354'000	148'000	343'000	17'787'980.00	3.57
Aryzta N	CHF	-	185'000	185'000	-	-	0.00
Baloise Holding N	CHF	85'600	67'500	67'900	85'200	13'887'600.00	2.78
Banque Cantonale Vaudoise N	CHF	7'200	8'900	16'100	-	-	0.00
Barry Callebaut N	CHF	1'940	7'123	5'153	3'910	6'721'290.00	1.35
Bucher Industries N	CHF	22'100	15'960	21'660	16'400	5'074'160.00	1.02
Chocoladefabriken Lindt & Sprüngli N	CHF	34	148	25	157	11'586'600.00	2.32
Chocoladefabriken Lindt & Sprüngli PS	CHF	260	1'100	130	1'230	7'982'700.00	1.60
Cie Financiere Richemont N	CHF	71'000	36'000	55'000	52'000	3'974'880.00	0.80
Clariant N	CHF	252'000	134'000	197'000	189'000	4'054'050.00	0.81
Credit Suisse Group N	CHF	452'000	572'000	773'000	251'000	3'098'595.00	0.62
DKSH Holding N	CHF	74'000	56'000	55'000	75'000	4'391'250.00	0.88
dormakaba Holding	CHF	3'800	1'370	1'100	4'070	2'572'240.00	0.52
Dufry N	CHF	16'000	43'700	8'700	51'000	5'161'200.00	1.03
Emmi N	CHF	5'400	12'104	17'504	-	-	0.00
EMS-Chemie Holding N	CHF	14'000	25'790	18'890	20'900	12'048'850.00	2.42
Flughafen Zürich N	CHF	36'900	18'316	26'916	28'300	5'031'740.00	1.01
Forbo Holding N	CHF	-	3'070	300	2'770	3'952'790.00	0.79
Geberit N	CHF	19'900	27'379	19'579	27'700	11'035'680.00	2.21
Georg Fischer N	CHF	6'000	14'701	9'501	11'200	9'912'000.00	1.99
Givaudan N	CHF	2'520	4'019	1'289	5'250	13'109'250.00	2.63
Helvetia Holding N	CHF	28'200	30'950	14'650	44'500	26'655'500.00	5.35
Idorsia	CHF	-	125'000	-	125'000	2'131'250.00	0.43
Julius Baer Group N	CHF	75'316	140'684	32'000	184'000	8'020'560.00	1.61
Kühne + Nagel N	CHF	56'500	36'800	43'300	50'000	6'512'500.00	1.31
LafargeHolcim N	CHF	198'000	111'000	185'000	124'000	6'125'600.00	1.23
Logitech International N	CHF	154'000	257'000	264'000	147'000	5'516'910.00	1.11
Lonza Group N	CHF	36'600	61'100	31'700	66'000	18'315'000.00	3.67
Nestlé N	CHF	55'000	156'361	87'361	124'000	11'204'640.00	2.25
Novartis N	CHF	50'000	119'003	19'003	150'000	13'656'000.00	2.74
OC Oerlikon N	CHF	728'000	233'535	683'535	278'000	3'708'520.00	0.74
Panalpina Weltransport Holding N	CHF	31'700	37'795	45'795	23'700	3'687'720.00	0.74
Partners Group Holding N	CHF	22'900	20'351	19'051	24'200	17'472'400.00	3.50
PSP Swiss Property N	CHF	135'000	172'995	83'895	224'100	22'768'560.00	4.57
Roche Holding GS	CHF	55'000	24'570	36'170	43'400	12'034'820.00	2.41
Schindler Holding N	CHF	18'100	6'717	10'517	14'300	3'166'020.00	0.63
Schindler Holding PS	CHF	11'000	3'282	5'402	8'880	2'003'328.00	0.40
SFS Group N	CHF	49'550	990	50'540	-	-	0.00
SGS N	CHF	2'070	2'304	1'844	2'530	6'438'850.00	1.29
Sika AG Anrechte (Verfall:28.05.18)	CHF	-	6'360	6'360	-	-	0.00
Sika I	CHF	950	130	1'080	-	-	0.00
Sika N	CHF	-	84'100	28'600	55'500	7'492'500.00	1.50
Sonova Holding N	CHF	44'900	29'400	28'000	46'300	8'641'895.00	1.73
Straumann Holding N	CHF	29'000	5'961	23'661	11'300	8'802'700.00	1.77
Sulzer N	CHF	31'800	16'154	13'954	34'000	3'355'800.00	0.67
Sunrise Communications Group N	CHF	58'809	245'673	96'482	208'000	15'402'400.00	3.09
Swatch Group I	CHF	6'400	10'700	8'900	8'200	2'423'100.00	0.49
Swatch Group N	CHF	25'600	45'200	38'000	32'800	1'872'880.00	0.38

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Swiss Life Holding N	CHF	50'500	59'900	32'200	78'200	34'017'000.00	6.82
Swiss Prime Site N	CHF	154'000	122'735	152'735	124'000	10'447'000.00	2.09
Swiss Re N	CHF	211'000	105'000	184'000	132'000	13'044'240.00	2.62
Swisscom N	CHF	19'900	15'500	23'700	11'700	5'406'570.00	1.08
Temenos Group N	CHF	122'100	132'676	105'176	149'600	21'647'120.00	4.34
UBS Group N	CHF	588'000	572'000	506'000	654'000	8'305'800.00	1.67
VAT Group N	CHF	82'500	54'000	77'800	58'700	6'093'060.00	1.22
Vifor Pharma	CHF	19'800	104'105	40'605	83'300	10'408'335.00	2.09
Vontobel Holding N	CHF	108'000	131'000	124'000	115'000	6'440'000.00	1.29
Zurich Insurance Group N	CHF	49'200	45'700	35'600	59'300	19'569'000.00	3.92
Total - Switzerland						497'471'188.00	99.76
Total - Equities listed on an official exchange						497'471'188.00	99.76
Equities							
Other transferable securities							
Switzerland							
Swiss Prime Site Anrechte	CHF	-	164'000	164'000	-	-	0.00
Total - Switzerland						-	0.00
Total - Equities Other transferable securities						-	0.00
Total - Equities						497'471'188.00	99.76
Total - Securities listed on an official exchange						497'471'188.00	99.76
Total - Securities						497'471'188.00	99.76
Cash at banks at sight						397'576.71	0.08
Cash at banks on time						0.00	0.00
Other assets						807'809.70	0.16
Total fund assets						498'676'574.41	100.00
Other liabilities						-30'767.30	-0.01
Total net asset value						498'645'807.11	99.99

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	497'471'188.00	99.76
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Contents

Change in units Statement of Assets Statement of income	140
Statement of income Utilisation of net income	141
Stock of Funds Assets	142

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Change in A-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	173'328.000	147'006.467
Number of units issued	738.000	-
Number of units redeemed	27'059.533	20'586.021
Units outstanding at the end of the period	147'006.467	126'420.446
Net asset value per unit in CHF	119.23	121.10

Change in AN-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	10.000	10.000
Net asset value per unit in CHF	97.44	99.64

Change in IA-Klasse	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Units outstanding at the beginning of the period	57'357.000	57'897.000
Number of units issued	540.000	-
Number of units redeemed	-	57'887.000
Units outstanding at the end of the period	57'897.000	10.000
Net asset value per unit in CHF	118.60	119.72

Statement of Assets (in CHF)	28.02.2018	28.02.2019
Assets		
Cash at banks		
- at sight	155'418.80	109'607.62
- on time	-	-
Securities		
- Equities	24'284'275.49	15'269'387.23
Derivative financial instruments	-	-
Other assets	212'858.53	41'468.09
Total fund assets	24'652'552.82	15'420'462.94
./. Other liabilities	-256'770.54	-108'698.39
Total net asset value	24'395'782.28	15'311'764.55
Statement of changes in net assets		
Net asset value at beginning of reporting period	26'164'315.52	24'395'782.28
Distributions	-223'274.75	-81'055.80
Balance of units issued/units redeemed	-2'941'352.40	-9'466'493.51
Total net income	1'396'093.91	463'531.58
Net asset value at end of reporting period	24'395'782.28	15'311'764.55

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
Income		
Income on cash at banks	374.86	406.09
Negative interest	-1'940.99	-731.89
Income on securities		
– Bonds	199.17	-
– Equities	293'979.97	410'738.73
Other income	-	4'664.86
Accrued income paid in on units subscribed	770.92	-
Total income	293'383.93	415'077.79
Expense		
Interest paid	2'175.82	54.27
Auditing expense	5'606.31	18'320.00
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	182'951.58	184'135.44
– service fee	21'101.84	20'449.61
Other expenses	2'819.20	2'097.88
Accrued income paid out on units redeemed	10'154.22	89'888.26
Total expenses	224'808.97	314'945.46
Net income/loss (-)	68'574.96	100'132.33
Realised capital gain and loss	1'857'507.26	-532'216.53
Payments from the capital contributions principle	5'268.55	10'086.79
Realised income	1'931'350.77	-421'997.41
Non-realised capital gain and loss	-535'256.86	885'528.99
Total net income	1'396'093.91	463'531.58
Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 28.02.19
A-Klasse		
Net income for financial year	26'618.23	101'359.16
Profit carried forward from previous year	50'648.23	77'266.46
Profit available for distribution	77'266.46	178'625.62
Profit intended for distribution to investors	-	-176'988.62
Profit carried forward	77'266.46	1'637.00
AN-Klasse		
Net income for financial year	2.02	13.84
Profit carried forward from previous year	-	2.02
Profit available for distribution	2.02	15.86
Profit intended for distribution to investors	-	-14.00
Profit carried forward	2.02	1.86
IA-Klasse		
Net income for financial year	41'954.71	-
Profit carried forward from previous year	40'031.87	930.78
Profit available for distribution	81'986.58	930.78
Profit intended for distribution to investors	-81'055.80	-
Profit carried forward	930.78	930.78

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Australia							
AGL Energy	AUD	-	961	-	961	14'446.25	0.09
Alumina	AUD	-	32'606	19'067	13'539	24'469.09	0.16
Amcor	AUD	-	1'505	-	1'505	16'053.29	0.10
APA Group	AUD	-	1'712	-	1'712	12'145.88	0.08
Aristocrat Leisure	AUD	-	1'081	1'081	-	-	0.00
ASX	AUD	511	-	511	-	-	0.00
AusNet Services	AUD	18'336	-	18'336	-	-	0.00
Australia & New Zealand Banking Group	AUD	-	851	851	-	-	0.00
Bank of Queensland	AUD	-	2'832	2'832	-	-	0.00
Bendigo & Adelaide Bank	AUD	-	4'152	4'152	-	-	0.00
BHP Group	AUD	1'420	-	842	578	15'251.48	0.10
BlueScope Steel	AUD	5'321	3'123	5'901	2'543	24'259.54	0.16
Brambles	AUD	-	1'679	-	1'679	13'994.23	0.09
Caltex Australia	AUD	-	1'073	-	1'073	21'749.88	0.14
Challenger	AUD	2'561	-	2'561	-	-	0.00
CIMIC Group	AUD	1'127	367	1'127	367	13'044.52	0.08
Coca-Cola Amatil	AUD	-	2'894	-	2'894	16'347.37	0.11
Cochlear	AUD	-	163	63	100	12'084.13	0.08
Coles Group	AUD	-	1'444	-	1'444	11'595.47	0.08
Computershare	AUD	2'663	999	2'663	999	12'213.66	0.08
Crown Resorts	AUD	7'994	-	6'318	1'676	13'612.87	0.09
CSL	AUD	-	174	43	131	17'989.81	0.12
Domino's Pizza Enterprises	AUD	-	471	-	471	13'770.07	0.09
Flight Centre Travel Group	AUD	-	709	709	-	-	0.00
Fortescue Metals Group	AUD	12'737	3'727	16'464	-	-	0.00
Harvey Norman Holdings	AUD	-	504	504	-	-	0.00
Harvey Norman Holdings	AUD	-	8'584	8'584	-	-	0.00
Insurance Australia Group	AUD	5'649	2'496	8'145	-	-	0.00
Lendlease Group	AUD	-	3'097	810	2'287	20'877.24	0.14
Macquarie Group	AUD	286	131	417	-	-	0.00
Medibank Pvt	AUD	9'037	10'697	11'193	8'541	17'191.68	0.11
National Australia Bank	AUD	-	1'234	1'234	-	-	0.00
Newcrest Mining	AUD	1'481	-	1'481	-	-	0.00
Orica	AUD	-	1'830	1'830	-	-	0.00
Origin Energy	AUD	3'854	-	3'854	-	-	0.00
Qantas Airways	AUD	7'439	-	7'439	-	-	0.00
REA Group	AUD	864	-	864	-	-	0.00
Rio Tinto	AUD	663	146	413	396	26'988.63	0.17
Santos	AUD	-	11'635	7'724	3'911	19'181.61	0.12
SEEK	AUD	-	1'095	1'095	-	-	0.00
Sonic Healthcare	AUD	-	1'900	1'900	-	-	0.00
South32	AUD	6'032	16'231	17'566	4'697	13'016.33	0.08
Suncorp Group	AUD	1'965	1'160	1'488	1'637	15'720.96	0.10
TPG Telecom	AUD	4'670	2'241	4'670	2'241	10'578.09	0.07
Transurban Group	AUD	-	1'407	-	1'407	12'435.17	0.08
Treasury Wine Estates	AUD	-	2'337	2'337	-	-	0.00
Wesfarmers	AUD	-	1'102	600	502	11'805.14	0.08
Woodside Petroleum	AUD	-	425	-	425	10'919.13	0.07

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Australia (Continued)							
Woolworths Group	AUD	-	1'542	578	964	19'588.26	0.13
Total - Australia						431'329.78	2.80
Belgium							
Ageas	EUR	-	1'342	953	389	19'120.28	0.12
Colruyt	EUR	-	448	83	365	25'960.69	0.18
Groupe Bruxelles Lambert	EUR	-	164	164	-	-	0.00
KBC Group	EUR	411	142	553	-	-	0.00
UCB	EUR	317	226	389	154	12'871.41	0.08
Umicore	EUR	962	649	1'611	-	-	0.00
Total - Belgium						57'952.38	0.38
Bermuda Islands							
Arch Capital Group	USD	785	1'960	2'745	-	-	0.00
Athene Holding	USD	1'884	897	2'781	-	-	0.00
Axis Capital Holdings	USD	-	651	651	-	-	0.00
Bunge	USD	-	1'896	1'896	-	-	0.00
Everest Re Group	USD	483	42	525	-	-	0.00
IHS Markit	USD	-	524	142	382	20'233.77	0.13
Marvell Technology Group	USD	2'036	1'661	3'697	-	-	0.00
RenaissanceRe Holdings	USD	493	-	493	-	-	0.00
XL Group	USD	-	856	856	-	-	0.00
Total - Bermuda Islands						20'233.77	0.13
Virgin Islands							
Capri Holdings	USD	-	621	191	430	19'533.50	0.13
Capri Holdings	USD	-	1'191	1'191	-	-	0.00
Virgin Islands						19'533.50	0.13
Germany							
adidas	EUR	-	59	-	59	14'295.82	0.09
Allianz N	EUR	216	-	216	-	-	0.00
Axel Springer	EUR	381	97	478	-	-	0.00
Bayerische Motoren Werke	EUR	-	384	384	-	-	0.00
Bayerische Motoren Werke	EUR	-	530	71	459	33'791.95	0.23
Beiersdorf	EUR	-	112	-	112	10'362.18	0.07
Brenntag	EUR	348	-	348	-	-	0.00
Commerzbank	EUR	5'502	-	5'502	-	-	0.00
Covestro	EUR	222	481	341	362	20'589.64	0.13
Daimler	EUR	-	620	620	-	-	0.00
Delivery Hero	EUR	-	310	310	-	-	0.00
Deutsche Boerse	EUR	185	72	151	106	13'359.06	0.09
Deutsche Lufthansa N	EUR	1'439	434	890	983	25'033.74	0.16
Deutsche Wohnen	EUR	1'988	-	1'435	553	25'719.64	0.17
E.ON	EUR	-	1'194	-	1'194	13'117.76	0.09
FUCHS PETROLUB	EUR	-	584	339	245	10'922.31	0.07
Hannover Rueck	EUR	233	96	233	96	14'265.87	0.09

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Germany (Continued)							
HUGO BOSS	EUR	406	110	305	211	15'562.71	0.10
Innogy	EUR	513	427	513	427	19'685.09	0.13
MAN	EUR	537	-	537	-	-	0.00
MTU Aero Engines	EUR	-	88	20	68	14'540.39	0.09
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen N	EUR	-	86	86	-	-	0.00
Porsche Automobil Holding	EUR	316	937	962	291	19'350.61	0.13
Puma	EUR	-	26	-	26	14'614.13	0.09
RWE	EUR	-	920	920	-	-	0.00
SAP	EUR	-	103	-	103	11'006.37	0.07
Sartorius	EUR	-	92	-	92	14'548.11	0.09
Schaeffler	EUR	961	-	961	-	-	0.00
TUI	GBP	-	3'578	2'398	1'180	12'511.56	0.08
Uniper	EUR	-	1'649	1'105	544	15'803.90	0.10
United Internet	EUR	-	335	335	-	-	0.00
Volkswagen	EUR	266	93	266	93	16'394.19	0.11
Volkswagen	EUR	224	128	266	86	14'721.21	0.10
Vonovia	EUR	1'481	-	1'090	391	18'912.54	0.12
Wirecard	EUR	-	218	100	118	16'129.65	0.10
Total - Germany						385'238.43	2.50
Finland							
Elisa	EUR	899	-	537	362	15'148.62	0.10
Fortum	EUR	-	1'356	784	572	12'665.77	0.08
Kone	EUR	1'214	-	866	348	16'962.91	0.11
Neste	EUR	658	-	411	247	23'676.07	0.15
Nokia	EUR	-	1'552	-	1'552	9'359.07	0.06
Nokian Renkaat	EUR	1'291	416	1'291	416	14'676.06	0.10
Orion	EUR	1'455	551	1'455	551	19'632.49	0.13
Sampo	EUR	617	471	588	500	24'003.33	0.15
Stora Enso	EUR	4'062	-	4'062	-	-	0.00
UPM-Kymmene	EUR	1'059	-	602	457	13'748.19	0.09
Total - Finland						149'872.51	0.97
France							
Accor	EUR	-	927	315	612	25'770.05	0.17
Aéroports de Paris	EUR	-	131	49	82	15'868.97	0.10
Alstom	EUR	-	693	292	401	17'385.65	0.11
Arkema	EUR	-	154	154	-	-	0.00
AXA	EUR	-	1'516	300	1'216	30'753.67	0.20
BNP Paribas	EUR	419	150	569	-	-	0.00
Bouygues	EUR	385	-	385	-	-	0.00
Capgemini	EUR	-	47	47	-	-	0.00
Casino Guichard Perrachon	EUR	696	351	696	351	18'510.69	0.12
Cie Generale des Etablissements Michelin SCA	EUR	152	123	152	123	14'720.19	0.10
CNP Assurances	EUR	2'387	-	1'261	1'126	25'954.82	0.17
Credit Agricole	EUR	2'422	524	2'946	-	-	0.00
Dassault Aviation	EUR	20	19	31	8	13'430.98	0.09
Dassault Systemes	EUR	-	248	135	113	16'490.89	0.11

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
France (Continued)							
Edenred	EUR	-	618	223	395	17'483.98	0.11
Eiffage	EUR	-	149	149	-	-	0.00
Electricite de France	EUR	-	4'037	3'183	854	12'371.00	0.08
EssilorLuxottica	EUR	-	104	-	104	12'558.42	0.08
Eutelsat Communications	EUR	1'075	591	1'075	591	11'638.39	0.08
Faurecia	EUR	-	723	328	395	18'792.36	0.12
Getlink	EUR	1'711	1'685	2'105	1'291	19'008.89	0.12
Hermes International	EUR	100	16	60	56	35'370.66	0.23
Ipsen	EUR	-	144	-	144	19'863.33	0.13
Kering	EUR	209	52	228	33	17'972.21	0.12
L'Oreal	EUR	-	52	-	52	13'089.30	0.08
Lagardere SCA	EUR	-	1'002	1'002	-	-	0.00
Legrand	EUR	-	187	-	187	12'303.41	0.08
LVMH Moet Hennessy Louis Vuitton	EUR	-	75	41	34	11'647.74	0.08
Natixis	EUR	3'617	6'480	7'307	2'790	15'292.80	0.10
Pernod Ricard	EUR	169	121	181	109	18'720.10	0.12
Peugeot	EUR	-	1'337	170	1'167	29'600.47	0.19
Remy Cointreau	EUR	362	180	542	-	-	0.00
Renault	EUR	-	390	390	-	-	0.00
Rexel	EUR	1'584	-	1'584	-	-	0.00
Safran	EUR	-	314	172	142	19'313.61	0.13
Sanofi	EUR	-	175	-	175	14'590.87	0.09
SCOR	EUR	455	1'194	1'180	469	21'062.71	0.14
Societe BIC	EUR	224	216	303	137	12'922.27	0.08
Societe Generale	EUR	-	961	961	-	-	0.00
Suez	EUR	-	852	-	852	10'858.47	0.07
Teleperformance	EUR	-	151	34	117	20'837.30	0.14
Thales	EUR	-	282	115	167	20'506.91	0.13
TOTAL	EUR	364	504	667	201	11'398.17	0.07
Ubisoft Entertainment	EUR	-	246	71	175	12'605.72	0.08
Veolia Environnement	EUR	1'117	-	1'117	-	-	0.00
Vinci	EUR	353	-	353	-	-	0.00
Total - France						588'695.00	3.82
Great Britain							
Admiral Group	GBP	-	1'794	619	1'175	33'972.19	0.22
Anglo American	GBP	1'708	2'716	3'604	820	21'768.78	0.14
Antofagasta	GBP	-	2'128	2'128	-	-	0.00
Aon	USD	-	378	231	147	25'119.11	0.16
Ashtead Group	GBP	-	1'648	1'648	-	-	0.00
Associated British Foods	GBP	1'112	-	1'112	-	-	0.00
AstraZeneca	GBP	584	238	584	238	19'360.01	0.13
Auto Trader Group	GBP	-	7'279	1'782	5'497	34'648.93	0.22
Aviva	GBP	-	7'852	4'149	3'703	20'764.93	0.13
BAE Systems	GBP	-	2'741	-	2'741	16'924.89	0.11
Barclays	GBP	-	14'593	14'593	-	-	0.00
Barratt Developments	GBP	14'826	3'489	13'043	5'272	41'844.00	0.27
Berkeley Group Holdings	GBP	3'578	-	2'931	647	33'863.54	0.22
BHP Group	GBP	-	1'021	1'021	-	-	0.00
BP	GBP	5'716	7'480	9'370	3'826	27'092.08	0.18

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Equities (Continued)							
Securities listed on an official exchange							
Great Britain (Continued)							
British American Tobacco	GBP	-	363	363	-	-	0.00
British Land	GBP	-	5'462	5'462	-	-	0.00
Bunzl	GBP	-	960	-	960	30'185.61	0.20
Burberry Group	GBP	-	598	-	598	14'971.97	0.10
Coca-Cola European Partners	USD	-	1'124	573	551	25'875.45	0.17
Compass Group	GBP	-	3'857	2'997	860	18'973.33	0.12
Croda International	GBP	-	514	207	307	19'570.62	0.13
Diageo	GBP	-	954	130	824	31'810.70	0.21
Direct Line Insurance Group	GBP	4'371	4'569	3'272	5'668	26'789.46	0.17
easyJet	GBP	2'767	-	2'767	-	-	0.00
Fresnillo	GBP	-	1'331	1'331	-	-	0.00
GKN	GBP	-	9'863	9'863	-	-	0.00
GlaxoSmithKline	GBP	-	934	-	934	18'531.72	0.12
Hargreaves Lansdown	GBP	-	2'964	1'840	1'124	25'944.51	0.17
HSBC Holdings	GBP	-	3'977	3'977	-	-	0.00
Informa	GBP	-	1'950	1'950	-	-	0.00
Intertek Group	GBP	742	300	1'042	-	-	0.00
Investec	GBP	-	2'732	2'732	-	-	0.00
J Sainsbury	GBP	-	6'698	-	6'698	20'324.11	0.13
John Wood Group	GBP	2'968	-	2'968	-	-	0.00
Johnson Matthey	GBP	661	401	1'062	-	-	0.00
Kingfisher	GBP	10'143	3'115	6'952	6'306	20'229.25	0.13
Legal & General Group	GBP	-	17'011	9'032	7'979	29'666.55	0.19
Lloyds Banking Group	GBP	-	82'555	82'555	-	-	0.00
London Stock Exchange Group	GBP	-	605	81	524	31'293.19	0.20
Marks & Spencer Group	GBP	-	14'812	10'396	4'416	15'974.33	0.10
Meggitt	GBP	4'256	2'887	4'256	2'887	20'626.59	0.13
Melrose Industries	GBP	-	16'668	16'668	-	-	0.00
Micro Focus International	GBP	894	1'081	1'975	-	-	0.00
National Grid	GBP	-	2'084	-	2'084	23'413.88	0.15
Next	GBP	-	1'076	765	311	20'967.10	0.14
NMC Health	GBP	-	366	366	-	-	0.00
Pearson	GBP	-	2'673	711	1'962	21'993.80	0.14
Persimmon	GBP	3'388	350	2'548	1'190	38'363.66	0.25
Reckitt Benckiser Group	GBP	-	222	-	222	16'964.22	0.11
RELX	EUR	-	1'393	1'393	-	-	0.00
RELX	GBP	2'035	919	2'044	910	20'848.14	0.14
Rio Tinto	GBP	817	115	432	500	28'727.00	0.19
Rolls-Royce Holdings	GBP	3'685	2'193	5'878	-	-	0.00
Royal Dutch Shell	GBP	817	650	817	650	20'364.96	0.13
Royal Dutch Shell	GBP	904	201	299	806	25'092.36	0.16
Royal Mail	GBP	-	10'336	4'097	6'239	23'378.97	0.15
RSA Insurance Group	GBP	-	4'220	1'566	2'654	17'970.19	0.12
Sage Group	GBP	3'585	-	3'585	-	-	0.00
Schroders	GBP	775	-	775	-	-	0.00
Sky	GBP	-	2'565	2'565	-	-	0.00
Smith & Nephew	GBP	-	971	-	971	18'482.30	0.12
Smiths Group	GBP	2'266	-	2'266	-	-	0.00
SSE	GBP	4'185	2'304	4'985	1'504	23'685.25	0.15
Standard Life Aberdeen	GBP	-	6'118	6'118	-	-	0.00
Standard Life Aberdeen	GBP	5'181	6'993	12'174	-	-	0.00

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Equities (Continued)							
Securities listed on an official exchange							
Great Britain (Continued)							
Tate & Lyle	GBP	3'226	-	3'226	-	-	0.00
Taylor Wimpey	GBP	45'684	10'869	45'684	10'869	26'125.10	0.17
Tesco	GBP	7'657	14'044	13'117	8'584	25'705.68	0.17
Travis Perkins	GBP	-	1'397	1'397	-	-	0.00
Unilever	GBP	-	407	-	407	21'614.89	0.14
Vodafone Group	GBP	6'707	-	6'707	-	-	0.00
Whitbread	GBP	417	416	417	416	26'750.66	0.17
Wm Morrison Supermarkets	GBP	19'600	1'987	10'125	11'462	34'946.84	0.23
Total - Great Britain						1'061'520.85	6.88
Isle of Man							
GVC Holdings	GBP	-	1'952	1'952	-	-	0.00
Total - Isle of Man						-	0.00
Ireland							
Accenture	USD	227	-	87	140	22'507.36	0.15
AIB Group	EUR	-	4'627	1'435	3'192	14'976.12	0.10
Eaton Corp	USD	643	192	365	470	37'349.45	0.23
James Hardie Industries	AUD	-	1'056	1'056	-	-	0.00
Jazz Pharmaceuticals	USD	-	704	518	186	25'946.62	0.17
Kerry Group	EUR	-	155	41	114	11'703.33	0.08
Medtronic	USD	-	340	-	340	30'653.09	0.20
Pentair	USD	-	1'729	1'125	604	25'596.53	0.17
Ryanair Holdings	EUR	-	1'598	546	1'052	14'499.33	0.09
Seagate Technology	USD	-	1'259	621	638	29'592.41	0.19
Smurfit Kappa Group	EUR	-	385	385	-	-	0.00
Willis Towers Watson	USD	-	234	234	-	-	0.00
Total - Ireland						212'824.24	1.38
Italy							
Assicurazioni Generali	EUR	-	2'458	1'074	1'384	24'640.71	0.16
Atlantia	EUR	705	-	705	-	-	0.00
Davide Campari-Milano	EUR	-	2'885	1'756	1'129	10'738.73	0.07
Eni	EUR	-	1'591	594	997	17'152.29	0.11
Ferrari	EUR	-	153	44	109	13'990.62	0.09
Intesa Sanpaolo	EUR	-	28'046	28'046	-	-	0.00
Intesa Sanpaolo	EUR	-	15'535	15'535	-	-	0.00
Intesa Sanpaolo	EUR	-	45'104	45'104	-	-	0.00
Luxottica Group	EUR	-	233	233	-	-	0.00
Mediobanca Banca di Credito Finanziario	EUR	4'621	-	3'473	1'148	11'488.54	0.07
Moncler	EUR	-	695	-	695	26'584.49	0.17
Poste Italiane	EUR	-	4'386	1'893	2'493	22'425.98	0.15
Recordati	EUR	-	717	179	538	20'182.38	0.13
Snam	EUR	3'954	-	3'954	-	-	0.00
Terna Rete Elettrica Nazionale	EUR	7'519	-	7'519	-	-	0.00
UnipolSai Assicurazioni	EUR	-	16'961	16'961	-	-	0.00
Total - Italy						147'203.74	0.95

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan							
ABC-Mart	JPY	500	200	500	200	11'418.90	0.07
Aeon	JPY	-	600	200	400	8'397.72	0.05
Air Water	JPY	800	-	800	-	-	0.00
Aisin Seiki	JPY	600	200	800	-	-	0.00
Alfresa Holdings	JPY	400	300	400	300	8'658.14	0.06
Amada Holdings	JPY	1'600	-	1'600	-	-	0.00
ANA Holdings	JPY	-	1'100	1'100	-	-	0.00
Aozora Bank	JPY	500	300	800	-	-	0.00
Asahi Group Holdings	JPY	600	-	600	-	-	0.00
Asahi Kasei	JPY	-	800	800	-	-	0.00
Astellas Pharma	JPY	-	1'400	500	900	13'840.94	0.09
Bandai Namco Holdings	JPY	-	600	400	200	8'483.63	0.06
Bank of Kyoto	JPY	-	200	200	-	-	0.00
Bridgestone	JPY	-	300	300	-	-	0.00
Canon	JPY	600	200	500	300	8'593.70	0.06
Casio Computer	JPY	-	600	-	600	8'113.14	0.05
Central Japan Railway	JPY	-	100	100	-	-	0.00
Chiba Bank	JPY	-	1'500	1'500	-	-	0.00
Chubu Electric Power	JPY	-	600	-	600	9'409.85	0.06
Chugai Pharmaceutical	JPY	1'000	100	900	200	13'548.75	0.09
Chugoku Electric Power	JPY	-	1'900	400	1'500	19'423.76	0.12
Coca-Cola Bottlers Japan Holdings	JPY	-	300	300	-	-	0.00
Concordia Financial Group	JPY	4'300	-	4'300	-	-	0.00
CyberAgent	JPY	-	200	200	-	-	0.00
Dai Nippon Printing	JPY	-	400	-	400	9'228.19	0.06
Dai-ichi Life Holdings	JPY	1'300	300	800	800	12'066.80	0.08
Daifuku	JPY	-	500	400	100	4'886.14	0.03
Daiichi Sankyo	JPY	-	500	400	100	3'729.04	0.02
Daikin Industries	JPY	300	-	300	-	-	0.00
Daito Trust Construction	JPY	100	100	100	100	13'812.75	0.09
Daiwa House Industry	JPY	500	-	500	-	-	0.00
DeNA	JPY	-	1'800	1'300	500	7'673.75	0.05
Dentsu	JPY	-	200	-	200	8'322.55	0.05
Disco	JPY	-	100	-	100	13'727.73	0.09
East Japan Railway	JPY	-	100	100	-	-	0.00
Eisai	JPY	-	100	-	100	8'228.59	0.05
FamilyMart UNY Holdings	JPY	-	400	-	400	11'365.20	0.07
FANUC	JPY	-	100	-	100	16'501.92	0.11
Fuji Electric	JPY	4'000	-1'600	2'400	-	-	0.00
Fujitsu	JPY	-	1'200	1'000	200	13'439.58	0.09
Fukuoka Financial Group	JPY	1'000	-	1'000	-	-	0.00
Hachijuni Bank	JPY	-	2'100	2'100	-	-	0.00
Hakuhodo DY Holdings	JPY	-	500	-	500	7'637.95	0.05
Hamamatsu Photonics KK	JPY	-	700	500	200	7'016.00	0.05
Hankyu Hanshin Holdings	JPY	300	-	300	-	-	0.00
Hikari Tsushin	JPY	-	200	100	100	17'853.21	0.12
Hirose Electric	JPY	100	5	105	-	-	0.00
Hisamitsu Pharmaceutical	JPY	-	200	200	-	-	0.00
Hitachi	JPY	-	300	-	300	8'953.45	0.06
Hitachi Construction Machinery	JPY	-	600	600	-	-	0.00
Hitachi High-Technologies	JPY	300	-	300	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Honda Motor	JPY	-	700	700	-	-	0.00
Hoshizaki	JPY	-	100	100	-	-	0.00
Hoya	JPY	-	200	-	200	12'179.56	0.08
Idemitsu Kosan	JPY	700	500	700	500	17'674.23	0.11
IHI	JPY	-	300	-	300	7'882.26	0.05
Iida Group Holdings	JPY	-	1'000	300	700	12'741.56	0.08
Inpex	JPY	-	1'200	1'200	-	-	0.00
Isuzu Motors	JPY	1'100	800	1'900	-	-	0.00
ITOCHE	JPY	1'100	-	300	800	14'304.05	0.09
Japan Airlines	JPY	1'600	200	1'600	200	7'275.52	0.05
Japan Airport Terminal	JPY	200	200	200	200	7'910.90	0.05
Japan Exchange Group	JPY	2'300	-	1'700	600	10'550.85	0.07
Japan Post Bank	JPY	-	1'300	-	1'300	14'460.65	0.09
Japan Post Holdings	JPY	-	2'500	900	1'600	19'401.39	0.13
Japan Tobacco	JPY	1'000	-	1'000	-	-	0.00
JFE Holdings	JPY	1'100	300	500	900	15'637.00	0.10
JGC	JPY	-	700	700	-	-	0.00
JSR	JPY	-	500	500	-	-	0.00
JXTG Holdings	JPY	4'800	1'600	3'600	2'800	13'047.25	0.08
Kajima	JPY	-	2'000	1'300	700	10'323.54	0.07
Kakaku.com	JPY	-	1'100	400	700	13'411.83	0.09
Kamigumi	JPY	400	-	400	-	-	0.00
Kansai Electric Power	JPY	2'000	600	2'000	600	8'942.71	0.06
Kao	JPY	-	200	100	100	7'538.62	0.05
KDDI	JPY	900	-	600	300	7'217.80	0.05
Keihan Holdings	JPY	-	200	-	200	8'250.96	0.05
Keio	JPY	-	100	-	100	5'852.63	0.04
Keisei Electric Railway	JPY	800	-	800	-	-	0.00
Kikkoman	JPY	-	200	-	200	9'915.47	0.06
Kintetsu Group Holdings	JPY	-	300	300	-	-	0.00
Kirin Holdings	JPY	-	600	200	400	8'909.60	0.06
Kobe Steel	JPY	-	1'700	-	1'700	13'402.89	0.09
Koito Manufacturing	JPY	-	200	-	200	11'526.28	0.07
Komatsu	JPY	-	600	600	-	-	0.00
Konica Minolta	JPY	-	2'400	1'400	1'000	9'664.90	0.06
Kose	JPY	-	100	-	100	16'126.06	0.10
Kyocera	JPY	300	-	300	-	-	0.00
Kyushu Electric Power	JPY	2'700	-	2'000	700	8'293.91	0.05
Kyushu Railway	JPY	-	700	300	400	13'638.24	0.09
Lawson	JPY	-	300	200	100	6'040.56	0.04
Lion	JPY	-	300	-	300	6'129.16	0.04
M3	JPY	-	1'200	500	700	11'563.87	0.07
Mabuchi Motor	JPY	400	-	400	-	-	0.00
Marubeni	JPY	4'500	-	2'300	2'200	15'645.86	0.10
Marui Group	JPY	-	600	300	300	5'259.31	0.03
Maruichi Steel Tube	JPY	500	600	1'100	-	-	0.00
McDonald's Holdings Japan	JPY	700	300	600	400	17'862.16	0.12
Mebuki Financial Group	JPY	9'300	1'200	10'500	-	-	0.00
Medipal Holdings	JPY	700	-	700	-	-	0.00
MEIJI Holdings	JPY	-	100	100	-	-	0.00
MINEBEA MITSUMI	JPY	-	1'000	1'000	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
MISUMI Group	JPY	400	300	700	-	-	0.00
Mitsubishi	JPY	900	-	400	500	14'045.42	0.09
Mitsubishi Chemical Holdings	JPY	1'300	700	700	1'300	9'561.72	0.06
Mitsubishi Gas Chemical	JPY	800	400	800	400	6'092.46	0.04
Mitsubishi Materials	JPY	-	600	200	400	10'953.55	0.07
Mitsubishi Motors	JPY	-	3'400	3'400	-	-	0.00
Mitsubishi Tanabe Pharma	JPY	-	600	600	-	-	0.00
Mitsubishi UFJ Financial Group	JPY	-	1'800	1'800	-	-	0.00
Mitsubishi UFJ Lease & Finance	JPY	-	2'000	2'000	-	-	0.00
Mitsui & Co	JPY	1'900	-	900	1'000	15'660.71	0.10
Mitsui Chemicals	JPY	500	200	400	300	7'283.57	0.05
Mixi	JPY	300	900	1'200	-	-	0.00
Mizuho Financial Group	JPY	-	21'300	21'300	-	-	0.00
MS&AD Insurance Group Holdings	JPY	-	600	200	400	11'966.57	0.08
Murata Manufacturing	JPY	-	100	100	-	-	0.00
Nabtesco	JPY	-	900	900	-	-	0.00
Nagoya Railroad	JPY	600	100	700	-	-	0.00
NEC	JPY	-	1'600	1'200	400	13'298.18	0.09
Nexon	JPY	-	1'200	300	900	14'231.56	0.09
NGK Spark Plug	JPY	-	400	400	-	-	0.00
NH Foods	JPY	1'000	-	1'000	-	-	0.00
Nidec	JPY	-	200	200	-	-	0.00
Nikon	JPY	1'000	-	1'000	-	-	0.00
Nintendo	JPY	-	100	100	-	-	0.00
Nippon Electric Glass	JPY	-	500	500	-	-	0.00
Nippon Steel & Sumitomo Metal	JPY	800	-	800	-	-	0.00
Nippon Telegraph & Telephone	JPY	600	300	700	200	8'592.81	0.06
Nissan Chemical	JPY	-	400	200	200	10'058.65	0.07
Nissan Motor	JPY	-	3'700	1'100	2'600	22'392.49	0.14
Nissin Foods Holdings	JPY	500	200	700	-	-	0.00
Nitori Holdings	JPY	100	-	-	100	12'425.66	0.08
NOK	JPY	-	800	800	-	-	0.00
Nomura Real Estate Holdings	JPY	800	-	800	-	-	0.00
Nomura Research Institute	JPY	500	200	500	200	8'107.77	0.05
NSK	JPY	1'700	-	1'700	-	-	0.00
NTT Data	JPY	-	600	-	600	6'534.54	0.04
NTT DOCOMO	JPY	1'000	400	700	700	16'233.89	0.11
Obayashi	JPY	1'900	1'700	3'600	-	-	0.00
Obic	JPY	-	200	-	200	19'025.53	0.12
Oji Holdings	JPY	3'000	3'100	5'000	1'100	6'516.65	0.04
Omron	JPY	300	200	500	-	-	0.00
Ono Pharmaceutical	JPY	-	300	-	300	6'143.92	0.04
Oracle Corp Japan	JPY	-	300	100	200	14'873.20	0.10
Oriental Land	JPY	-	300	200	100	10'944.60	0.07
ORIX	JPY	1'500	800	1'800	500	7'212.88	0.05
Otsuka	JPY	-	400	400	-	-	0.00
Otsuka Holdings	JPY	700	-	700	-	-	0.00
Pan Pacific International Holdings	JPY	-	400	200	200	11'884.24	0.08
Park24	JPY	400	400	400	400	9'571.83	0.06
Pola Orbis Holdings	JPY	-	500	500	-	-	0.00
Recruit Holdings	JPY	-	800	600	200	5'573.42	0.04

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Renesas Electronics	JPY	3'800	1'000	4'800	-	-	0.00
Resona Holdings	JPY	5'500	2'300	4'500	3'300	14'863.27	0.10
Rinnai	JPY	-	100	100	-	-	0.00
Rohm	JPY	600	-	600	-	-	0.00
Ryohin Keikaku	JPY	-	100	100	-	-	0.00
Sankyo	JPY	-	300	100	200	7'338.16	0.05
Santen Pharmaceutical	JPY	-	500	500	-	-	0.00
SBI Holdings Inc/Japan	JPY	1'400	-	1'000	400	8'390.56	0.05
Secom	JPY	-	100	-	100	8'608.92	0.06
Sega Sammy Holdings	JPY	1'900	-	1'900	-	-	0.00
Sekisui House	JPY	-	700	-	700	10'483.28	0.07
Seven & i Holdings	JPY	-	300	-	300	13'138.89	0.09
Seven Bank	JPY	-	9'500	6'200	3'300	9'597.78	0.06
Shimadzu	JPY	700	500	900	300	7'369.48	0.05
Shimamura	JPY	-	400	300	100	8'420.99	0.05
Shimano	JPY	-	100	-	100	15'132.72	0.10
Shimizu	JPY	1'200	-	1'200	-	-	0.00
Shin-Etsu Chemical	JPY	200	100	200	100	8'296.60	0.05
Shionogi & Co	JPY	-	300	100	200	12'736.19	0.08
Shiseido	JPY	-	500	400	100	6'575.71	0.04
Shizuoka Bank	JPY	1'000	-	1'000	-	-	0.00
Showa Denko KK	JPY	-	200	-	200	7'418.70	0.05
Showa Shell Sekiyu KK	JPY	2'200	400	1'500	1'100	16'439.27	0.11
SMC Corp	JPY	-	100	100	-	-	0.00
Sohgo Security Services	JPY	200	-	200	-	-	0.00
Sompo Holdings	JPY	900	-	600	300	11'160.27	0.07
Sony	JPY	-	400	200	200	9'559.30	0.06
Sony Financial Holdings	JPY	-	500	-	500	9'418.80	0.06
Stanley Electric	JPY	700	-	700	-	-	0.00
SUMCO	JPY	-	1'100	700	400	5'057.96	0.03
Sumitomo	JPY	1'800	100	1'300	600	8'593.70	0.06
Sumitomo Chemical	JPY	6'000	-	4'000	2'000	9'879.67	0.06
Sumitomo Dainippon Pharma	JPY	-	700	400	300	7'374.85	0.05
Sumitomo Electric Industries	JPY	1'200	-	1'200	-	-	0.00
Sumitomo Metal Mining	JPY	300	300	600	-	-	0.00
Sumitomo Mitsui Financial Group	JPY	-	500	500	-	-	0.00
Sumitomo Mitsui Trust Holdings	JPY	-	600	300	300	11'326.72	0.07
Sumitomo Rubber Industries	JPY	500	300	-	800	10'244.79	0.07
Sundrug	JPY	-	300	300	-	-	0.00
Suntory Beverage & Food	JPY	-	400	400	-	-	0.00
Suruga Bank	JPY	1'700	-	1'700	-	-	0.00
Suzuken/Aichi Japan	JPY	-	200	-	200	10'917.75	0.07
Suzuki Motor	JPY	-	300	200	100	5'101.81	0.03
Systemex	JPY	-	300	100	200	11'989.84	0.08
T&D Holdings	JPY	600	-	600	-	-	0.00
Taisei	JPY	200	300	300	200	9'414.33	0.06
Taisho Pharmaceutical Holdings	JPY	200	100	200	100	10'085.50	0.07
Taiyo Nippon Sanso	JPY	1'000	800	1'300	500	7'038.37	0.05
Takashimaya	JPY	-	1'000	1'000	-	-	0.00
TDK	JPY	500	-	500	-	-	0.00
Teijin	JPY	1'800	1'000	2'800	-	-	0.00

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Terumo	JPY	-	300	100	200	12'206.41	0.08
THK	JPY	-	800	500	300	7'345.32	0.05
Tobu Railway	JPY	400	-	400	-	-	0.00
Toho	JPY	-	500	300	200	7'123.39	0.05
Toho Gas	JPY	200	200	200	200	9'056.37	0.06
Tohoku Electric Power	JPY	-	1'100	1'100	-	-	0.00
Tokio Marine Holdings	JPY	-	200	-	200	9'711.43	0.06
Tokyo Electric Power Holdings	JPY	-	2'800	-	2'800	17'389.66	0.11
Tokyo Electron	JPY	300	-	200	100	13'557.70	0.09
Tokyu Fudosan Holdings	JPY	1'800	1'500	3'300	-	-	0.00
Toray Industries	JPY	-	2'200	2'200	-	-	0.00
Toshiba	JPY	-	400	-	400	12'492.77	0.08
Tosoh	JPY	-	1'500	800	700	10'292.22	0.07
TOTO	JPY	200	200	400	-	-	0.00
Toyo Seikan Group Holdings	JPY	-	400	-	400	8'422.78	0.05
Toyo Suisan Kaisha	JPY	600	-	600	-	-	0.00
Toyota Motor	JPY	-	300	100	200	11'986.26	0.08
Toyota Tsusho	JPY	1'000	100	900	200	6'326.93	0.04
Trend Micro	JPY	1'000	-	800	200	9'825.98	0.06
Tsuruha Holdings	JPY	100	-	100	-	-	0.00
Unicharm	JPY	-	300	300	-	-	0.00
USS	JPY	2'100	-	1'600	500	9'074.26	0.06
West Japan Railway	JPY	-	200	200	-	-	0.00
Yamada Denki	JPY	4'900	2'400	4'300	3'000	14'443.65	0.09
Yamaguchi Financial Group	JPY	-	1'900	1'900	-	-	0.00
Yamaha	JPY	-	400	200	200	9'808.08	0.06
Yamaha Motor	JPY	600	500	600	500	10'098.92	0.07
Yamato Holdings	JPY	-	700	400	300	7'782.93	0.05
Yamazaki Baking	JPY	-	400	400	-	-	0.00
Yaskawa Electric	JPY	1'200	-	900	300	8'497.06	0.06
Yokogawa Electric	JPY	1'200	-	1'200	-	-	0.00
Yokohama Rubber	JPY	700	600	1'300	-	-	0.00
ZOZO	JPY	-	400	-	400	7'502.82	0.05
Total - Japan						1'417'017.90	9.19
Jersey							
Experian	GBP	-	944	-	944	24'560.31	0.16
Glencore	GBP	5'940	7'068	7'593	5'415	21'808.79	0.14
Randgold Resources	GBP	373	802	1'175	-	-	0.00
Total - Jersey						46'369.10	0.30
Canada							
ARC Resources	CAD	2'371	1'609	3'980	-	-	0.00
Atco	CAD	345	270	615	-	-	0.00
Aurora Cannabis	CAD	-	2'233	-	2'233	16'755.64	0.11
Bank of Montreal	CAD	213	217	213	217	16'844.28	0.11
Bank of Nova	CAD	-	321	159	162	8'962.53	0.06
Barrick Gold	CAD	2'269	2'400	4'669	-	-	0.00
Barrick Gold	USD	-	1'630	1'630	-	-	0.00

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
Bausch Health Cos	CAD	-	1'556	892	664	15'700.66	0.10
Bausch Health Cos	CAD	-	892	892	-	-	0.00
BCE	CAD	267	340	607	-	-	0.00
BlackBerry	CAD	4'999	749	5'748	-	-	0.00
Bombardier	CAD	12'384	-	12'384	-	-	0.00
Brookfield Asset Management	CAD	466	-	466	-	-	0.00
CAE	CAD	-	616	616	-	-	0.00
Cameco	CAD	-	1'152	-	1'152	13'306.14	0.09
Canadian Imperial Bank of Commerce	CAD	276	187	209	254	21'447.44	0.14
Canadian National Railway	CAD	-	348	57	291	24'855.62	0.16
Canadian Natural Resources	CAD	-	259	259	-	-	0.00
Canadian Pacific Railway	CAD	-	159	44	115	23'653.73	0.15
Canadian Utilities	CAD	962	544	984	522	13'815.77	0.09
Canopy Growth	CAD	-	461	-	461	21'752.39	0.14
CGI	CAD	-	195	-	195	13'014.02	0.08
CGI Group	CAD	-	303	303	-	-	0.00
CI Financial	CAD	2'439	-	2'439	-	-	0.00
Constellation Software	CAD	44	18	38	24	20'400.18	0.13
Dollarama	CAD	381	446	827	-	-	0.00
Emera	CAD	1'741	448	2'189	-	-	0.00
Empire	CAD	2'649	-	2'649	-	-	0.00
Encana	CAD	-	1'806	1'806	-	-	0.00
Fairfax Financial Holdings	CAD	45	32	45	32	15'770.49	0.10
Finning International	CAD	-	971	971	-	-	0.00
First Capital Realty	CAD	6'276	-	5'368	908	14'711.81	0.10
First Quantum Minerals	CAD	-	1'440	1'440	-	-	0.00
Fortis Inc/Canada	CAD	-	311	-	311	11'162.39	0.07
Franco-Nevada	CAD	-	192	-	192	14'398.29	0.09
George Weston	CAD	-	176	176	-	-	0.00
Gildan Activewear	CAD	-	304	-	304	10'821.47	0.07
Great-West Lifeco	CAD	-	1'439	483	956	21'882.03	0.14
Husky Energy	CAD	-	983	-	983	10'878.24	0.07
Hydro One	CAD	-	1'506	407	1'099	17'166.37	0.11
iA Financial Corp	CAD	-	400	169	231	8'822.22	0.06
IGM Financial	CAD	932	-	932	-	-	0.00
Imperial Oil	CAD	-	370	-	370	9'971.91	0.06
Industrial Alliance Insurance & Financial Services	CAD	690	538	1'228	-	-	0.00
Intact Financial	CAD	-	658	547	111	9'235.84	0.06
Linamar	CAD	209	403	612	-	-	0.00
Lundin Mining	CAD	-	6'226	2'980	3'246	16'401.58	0.11
Magna International	CAD	663	405	862	206	10'820.26	0.07
Manulife Financial	CAD	-	1'267	1'267	-	-	0.00
Methanex	CAD	-	335	59	276	15'463.65	0.10
Metro	CAD	-	401	-	401	15'002.35	0.10
National Bank of Canada	CAD	494	247	494	247	11'600.57	0.08
Nutrien	CAD	-	291	291	-	-	0.00
Power Corp of Canada	CAD	-	1'586	450	1'136	24'137.42	0.16
Power Financial	CAD	-	1'655	492	1'163	25'837.14	0.17
PrairieSky Royalty	CAD	547	337	884	-	-	0.00
Rogers Communications	CAD	-	219	-	219	12'044.78	0.08
Royal Bank of Canada	CAD	185	246	431	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
Shopify	CAD	-	159	96	63	11'879.24	0.08
Sun Life Financial	CAD	-	609	609	-	-	0.00
Suncor Energy	CAD	-	542	542	-	-	0.00
Teck Resources	CAD	739	746	554	931	20'767.55	0.13
TELUS	CAD	469	439	615	293	10'593.91	0.07
Thomson Reuters	CAD	-	278	-	278	15'047.90	0.10
Toronto-Dominion	CAD	-	345	73	272	15'525.53	0.10
Waste Connections	CAD	749	145	606	288	23'900.08	0.15
West Fraser Timber	CAD	680	-	448	232	11'366.39	0.07
Wheaton Precious Metals	CAD	680	779	680	779	16'864.28	0.11
WSP Global	CAD	-	238	-	238	12'546.08	0.08
Total - Canada						625'128.17	4.05
Libéria							
Royal Caribbean Cruises	USD	-	383	383	-	-	0.00
Total - Libéria						-	0.00
Luxembourg							
ArcelorMittal	EUR	1'051	284	692	643	14'741.21	0.10
RTL Group	EUR	401	269	401	269	15'129.16	0.10
SES	EUR	3'195	1'579	3'848	926	18'555.84	0.11
Tenaris	EUR	1'353	402	1'755	-	-	0.00
Total - Luxembourg						48'426.21	0.31
Netherlands							
ABN AMRO Group	EUR	1'751	-	1'208	543	13'132.36	0.09
Aegon	EUR	-	13'671	9'433	4'238	22'729.73	0.15
AerCap Holdings	USD	-	705	412	293	13'175.77	0.09
Airbus	EUR	-	324	324	-	-	0.00
Akzo Nobel	EUR	521	62	583	-	-	0.00
Akzo Nobel	EUR	-	128	-	128	11'576.78	0.08
ASML Holding	EUR	-	162	80	82	14'987.15	0.10
EXOR	EUR	458	415	873	-	-	0.00
Fiat Chrysler Automobiles	EUR	1'931	3'094	5'025	-	-	0.00
Heineken	EUR	-	200	200	-	-	0.00
Heineken Holding	EUR	-	274	274	-	-	0.00
ING Groep	EUR	-	1'913	1'913	-	-	0.00
Koninklijke Ahold Delhaize	EUR	-	1'340	633	707	18'185.39	0.12
Koninklijke DSM	EUR	287	127	227	187	20'024.86	0.13
Koninklijke Vopak	EUR	700	244	700	244	11'899.07	0.08
LyondellBasell Industries	USD	-	886	178	708	60'318.11	0.38
NN Group	EUR	1'796	-	1'200	596	25'894.11	0.16
NXP Semiconductors	USD	488	-	488	-	-	0.00
Randstad	EUR	-	402	402	-	-	0.00
RELX	EUR	-	1'393	1'393	-	-	0.00
STMicroelectronics	EUR	2'857	802	3'659	-	-	0.00
Unilever	EUR	-	306	-	306	16'510.67	0.11

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Netherlands (Continued)							
Wolters Kluwer	EUR	-	527	159	368	24'203.71	0.15
Total - Netherlands						252'637.71	1.64
Austria							
ANDRITZ	EUR	537	274	537	274	13'644.92	0.09
Erste Group Bank	EUR	585	861	1'117	329	12'409.19	0.08
Raiffeisen Bank International	EUR	-	496	496	-	-	0.00
voestalpine	EUR	912	584	912	584	18'032.54	0.12
Total - Austria						44'086.65	0.29
Panama							
Carnival	USD	-	1'157	556	601	34'581.86	0.22
Total - Panama						34'581.86	0.22
Papua New Guinea							
Oil Search	AUD	-	1'820	1'820	-	-	0.00
Total - Papua New Guinea						-	0.00
Portugal							
EDP - Energias de Portugal	EUR	-	7'269	-	7'269	26'592.57	0.17
Galp Energia SGPS	EUR	1'878	-	1'878	-	-	0.00
Jeronimo Martins SGPS	EUR	2'925	1'093	2'925	1'093	16'428.27	0.11
Total - Portugal						43'020.84	0.28
Switzerland							
Chubb	USD	401	245	646	-	-	0.00
Coca-Cola HBC	GBP	2'343	-	2'343	-	-	0.00
Garmin	USD	2'522	-	2'007	515	43'080.24	0.28
TE Connectivity	USD	1'011	-	1'011	-	-	0.00
Total - Switzerland						43'080.24	0.28
Spain							
Abertis Infraestructuras	EUR	4'212	-	4'212	-	-	0.00
ACS Actividades de Construccion y Servicios	EUR	732	287	732	287	12'690.53	0.08
Aena SME	EUR	-	125	26	99	17'620.33	0.11
Amadeus IT Group	EUR	466	462	628	300	22'528.65	0.15
Banco de Sabadell	EUR	-	11'250	11'250	-	-	0.00
Bankinter	EUR	5'579	-	5'579	-	-	0.00
CaixaBank	EUR	4'382	-	4'382	-	-	0.00
Enagas	EUR	1'414	571	1'414	571	16'225.56	0.11
Endesa	EUR	-	547	-	547	13'744.12	0.09
International Consolidated Airlines Group	EUR	-	2'157	-	2'157	17'020.23	0.11
Mapfre	EUR	13'175	-	8'975	4'200	11'834.69	0.08
Naturgy Energy Group	EUR	-	663	241	422	11'426.70	0.07
Red Electrica	EUR	1'595	1'155	1'595	1'155	24'893.82	0.16

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Spain (Continued)							
Repsol	EUR	-	1'168	1'168	-	-	0.00
Repsol	EUR	2'722	-	1'554	1'168	20'039.83	0.13
Total - Spain						168'024.46	1.09
United States							
3M	USD	334	156	490	-	-	0.00
Abbott Laboratories	USD	-	2'288	1'978	310	23'970.78	0.16
AbbVie	USD	-	2'353	2'353	-	-	0.00
ABIOMED	USD	-	176	-	176	58'648.32	0.38
Activision Blizzard	USD	-	1'369	1'369	-	-	0.00
Adobe	USD	-	320	119	201	52'562.03	0.34
Advance Auto Parts	USD	-	242	-	242	39'002.01	0.25
Advanced Micro Devices	USD	-	1'929	-	1'929	45'216.91	0.29
AES Corp/VA	USD	-	3'094	-	3'094	53'107.07	0.34
Aetna	USD	-	383	383	-	-	0.00
Affiliated Managers Group	USD	-	278	278	-	-	0.00
Aflac	USD	949	1'613	1'489	1'073	52'526.88	0.34
AGCO	USD	-	521	85	436	29'352.93	0.19
Agilent Technologies	USD	-	483	483	-	-	0.00
Air Products & Chemicals	USD	280	-	280	-	-	0.00
Akamai Technologies	USD	616	746	1'362	-	-	0.00
Alexion Pharmaceuticals	USD	-	264	264	-	-	0.00
Align Technology	USD	755	204	865	94	24'250.69	0.16
Alliant Energy	USD	1'281	597	1'878	-	-	0.00
Allstate Corp	USD	776	-	413	363	34'129.77	0.22
Ally Financial	USD	4'933	330	3'573	1'690	45'608.15	0.30
Alphabet	USD	120	-	120	-	-	0.00
Alphabet	USD	51	-	51	-	-	0.00
Altria Group	USD	3'505	-	2'459	1'046	54'612.57	0.35
Amazon.com	USD	80	58	126	12	19'603.19	0.13
AMERCO	USD	-	157	64	93	35'630.97	0.23
Ameren	USD	925	406	925	406	28'813.55	0.19
American Electric Power	USD	1'460	1'494	2'280	674	54'487.29	0.35
American Express	USD	786	-	786	-	-	0.00
American Financial Group	USD	396	414	810	-	-	0.00
American International Group	USD	-	875	875	-	-	0.00
Ameriprise Financial	USD	729	-	729	-	-	0.00
AMETEK	USD	-	518	518	-	-	0.00
Amgen	USD	-	648	648	-	-	0.00
Amphenol	USD	-	443	443	-	-	0.00
Analog Devices	USD	-	1'198	883	315	33'564.39	0.22
Andeavor	USD	-	500	500	-	-	0.00
ANSYS	USD	-	384	231	153	27'017.73	0.18
Anthem	USD	714	-	631	83	24'865.75	0.16
Apple	USD	192	164	78	278	47'952.81	0.31
Applied Materials	USD	-	948	149	799	30'517.27	0.20
Aramark	USD	-	918	918	-	-	0.00
Archer-Daniels-Midland	USD	-	1'890	660	1'230	52'076.38	0.34
Arista Networks	USD	-	435	435	-	-	0.00
Arrow Electronics	USD	1'067	571	1'638	-	-	0.00

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as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Arthur J Gallagher & CO	USD	-	480	-	480	38'387.99	0.25
Assurant	USD	1'035	747	1'396	386	39'603.09	0.26
AT&T	USD	2'440	2'310	3'090	1'660	51'462.92	0.33
Atmos Energy	USD	-	1'070	846	224	22'058.27	0.14
Autoliv	USD	-	768	404	364	29'665.70	0.19
Automatic Data Processing	USD	-	375	121	254	38'721.93	0.25
AutoZone	USD	-	31	-	31	28'997.47	0.19
Avery Dennison	USD	380	-	380	-	-	0.00
Baker Hughes a GE	USD	-	1'167	1'167	-	-	0.00
Bank of America	USD	2'407	428	2'061	774	22'422.40	0.15
Bank of New York Mellon	USD	-	1'179	1'179	-	-	0.00
Baxter International	USD	652	-	652	-	-	0.00
BB&T	USD	984	126	304	806	40'925.73	0.27
Becton Dickinson and	USD	175	-	175	-	-	0.00
Best Buy	USD	1'634	107	1'263	478	32'780.50	0.21
Biogen	USD	-	534	453	81	26'467.86	0.17
BlackRock	USD	412	-	325	87	38'413.63	0.25
Boeing	USD	-	695	695	-	-	0.00
Booking Holdings	USD	-	36	23	13	21'977.70	0.14
BorgWarner	USD	2'718	-	2'718	-	-	0.00
Boston Scientific	USD	-	808	-	808	32'293.79	0.21
Bristol-Myers Squibb	USD	2'543	-	2'543	-	-	0.00
Broadcom	USD	-	311	117	194	53'216.87	0.35
Broadridge Financial Solutions	USD	663	335	717	281	28'343.15	0.18
Brown-Forman	USD	550	1'393	1'444	499	24'601.68	0.16
CA	USD	-	1'815	1'815	-	-	0.00
Cabot Oil & Gas	USD	1'452	-	1'452	-	-	0.00
Campbell Soup	USD	839	-	839	-	-	0.00
Capital One Financial	USD	-	307	307	-	-	0.00
Cardinal Health	USD	-	1'518	1'070	448	24'251.82	0.16
Caterpillar	USD	1'341	-	1'341	-	-	0.00
Cboe Global Markets	USD	595	-	319	276	26'370.58	0.17
CBRE Group	USD	948	-	948	-	-	0.00
CDK Global	USD	-	830	830	-	-	0.00
CDW Corp	USD	-	904	608	296	27'685.85	0.18
Celanese	USD	-	254	-	254	25'882.94	0.17
Centene	USD	341	499	362	478	28'994.83	0.19
CenterPoint Energy	USD	1'104	1'605	1'370	1'339	40'204.12	0.26
Cerner	USD	-	475	475	-	-	0.00
CF Industries Holdings	USD	-	1'062	1'062	-	-	0.00
CH Robinson Worldwide	USD	-	572	572	-	-	0.00
Charles Schwab	USD	2'307	-	1'834	473	21'680.04	0.14
Cheniere Energy	USD	-	435	435	-	-	0.00
Chevron	USD	375	396	434	337	40'145.35	0.26
Chipotle Mexican Grill	USD	-	104	-	104	62'943.06	0.41
Church & Dwight	USD	-	1'593	966	627	41'099.85	0.27
Cigna	USD	-	94	94	-	-	0.00
Cigna Holding	USD	-	212	212	-	-	0.00
Cimarex Energy	USD	-	480	480	-	-	0.00
Cincinnati Financial	USD	402	854	1'256	-	-	0.00
Cintas	USD	396	142	538	-	-	0.00

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as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Cisco Systems	USD	2'343	-	2'343	-	-	0.00
CIT Group	USD	-	1'385	486	899	45'647.93	0.30
Citigroup	USD	796	276	1'072	-	-	0.00
Citizens Financial Group	USD	1'247	819	906	1'160	42'687.59	0.28
Citrix Systems	USD	-	670	249	421	44'246.74	0.29
CME Group	USD	-	879	516	363	65'782.44	0.42
CMS Energy	USD	2'106	739	2'106	739	40'048.85	0.26
Coca-Cola	USD	2'570	1'016	3'104	482	21'770.85	0.14
Cognex	USD	-	951	501	450	23'938.70	0.16
Cognizant Technology Solutions	USD	-	1'888	1'888	-	-	0.00
Colgate-Palmolive	USD	-	377	377	-	-	0.00
Comcast	USD	-	2'116	1'212	904	34'824.86	0.23
Comerica	USD	499	939	1'163	275	23'864.23	0.15
Conagra Brands	USD	1'106	939	2'045	-	-	0.00
Concho Resources	USD	1'021	-	745	276	30'244.65	0.20
ConocoPhillips	USD	-	934	218	716	48'396.02	0.31
Consolidated Edison	USD	1'224	1'461	2'131	554	45'503.75	0.30
Constellation Brands	USD	295	74	134	235	39'601.56	0.26
Continental Resources	USD	1'142	1'102	2'244	-	-	0.00
Cooper Cos	USD	-	178	178	-	-	0.00
Copart	USD	-	952	390	562	32'847.26	0.21
Corning	USD	-	1'355	1'355	-	-	0.00
CoStar Group	USD	117	54	83	88	40'109.66	0.26
Costco Wholesale	USD	145	258	274	129	28'110.25	0.18
CSX	USD	-	1'038	286	752	54'440.21	0.35
Cummins	USD	-	237	237	-	-	0.00
CVS Health	USD	-	524	192	332	19'126.61	0.12
Danaher	USD	347	-	347	-	-	0.00
Darden Restaurants	USD	500	422	636	286	31'941.63	0.21
Deere & CO	USD	432	-	432	-	-	0.00
Dell Technologies	USD	-	457	121	336	18'684.26	0.12
Dell Technologies Inc Class V	USD	-	-	-	-	-	0.00
Delta Air Lines	USD	825	1'082	1'492	415	20'497.52	0.13
Diamondback Energy	USD	1'294	-	1'022	272	27'890.59	0.18
Discover Financial Services	USD	665	-	665	-	-	0.00
Discovery	USD	-	1'228	-	1'228	33'335.86	0.22
Discovery	USD	-	1'360	-	1'360	39'154.66	0.25
Dollar General	USD	466	628	870	224	26'434.22	0.17
Dominion Energy	USD	1'019	822	1'292	549	40'520.86	0.26
Domino's Pizza	USD	-	143	-	143	35'748.08	0.23
DowDuPont	USD	746	-	746	-	-	0.00
DR Horton	USD	4'237	758	4'995	-	-	0.00
DTE Energy	USD	517	720	901	336	41'358.42	0.27
Duke Energy	USD	1'828	53	1'210	671	59'933.27	0.39
DXC Technology	USD	-	501	-	501	32'870.49	0.21
E*TRADE Financial	USD	1'883	-	1'485	398	19'423.94	0.13
East West Bancorp	USD	2'634	136	2'009	761	41'400.31	0.27
Eastman Chemical	USD	-	807	240	567	46'707.09	0.30
Eaton Vance	USD	-	1'303	1'303	-	-	0.00
eBay	USD	6'101	-	6'101	-	-	0.00
Ecolab	USD	-	146	-	146	24'567.16	0.16

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Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Edison International	USD	681	-	681	-	-	0.00
Edwards Lifesciences	USD	-	219	38	181	30'525.07	0.20
Electronic Arts	USD	-	292	292	-	-	0.00
Eli Lilly & CO	USD	-	242	-	242	30'446.06	0.20
Entergy	USD	359	542	507	394	36'632.30	0.24
EOG Resources	USD	779	277	722	334	31'276.71	0.20
Estee Lauder Cos	USD	-	399	399	-	-	0.00
Evergy	USD	-	2'531	1'767	764	42'552.94	0.28
Eversource Energy	USD	2'129	449	2'129	449	31'225.60	0.20
Exelon	USD	2'511	1'690	3'130	1'071	51'842.16	0.34
Expedia Group	USD	-	179	-	179	21'988.63	0.14
Expeditors International of Washington	USD	-	410	410	-	-	0.00
Exxon Mobil	USD	-	489	-	489	38'498.84	0.25
F5 Networks	USD	-	456	137	319	53'432.87	0.35
Facebook	USD	328	387	378	337	54'201.92	0.35
Fastenal	USD	1'608	-	1'260	348	21'819.90	0.14
Fidelity National Financial	USD	1'199	415	772	842	29'433.52	0.19
Fidelity National Information Services	USD	539	656	1'195	-	-	0.00
Fifth Third Bancorp	USD	2'004	510	323	2'191	60'198.18	0.39
First Data	USD	-	1'379	-	1'379	34'536.34	0.22
First Republic Bank	USD	-	429	211	218	22'798.69	0.15
FirstEnergy	USD	1'149	725	1'149	725	29'431.50	0.19
Fiserv	USD	-	832	361	471	39'737.43	0.26
FleetCor Technologies	USD	-	487	327	160	37'182.98	0.24
FLIR Systems	USD	2'238	968	3'206	-	-	0.00
Fluor	USD	-	2'064	1'364	700	26'220.00	0.17
FMC	USD	-	337	49	288	25'678.06	0.17
Foot Locker	USD	951	-	951	-	-	0.00
Fortinet	USD	-	1'086	572	514	44'440.56	0.29
Gap	USD	2'174	2'949	3'586	1'537	38'891.47	0.25
Gartner	USD	-	159	-	159	22'539.73	0.15
General Mills	USD	484	-	484	-	-	0.00
General Motors	USD	3'026	1'089	4'115	-	-	0.00
Genuine Parts	USD	-	253	-	253	27'416.77	0.18
Gilead Sciences	USD	2'531	-	2'531	-	-	0.00
Global Payments	USD	-	409	409	-	-	0.00
GoDaddy	USD	-	608	63	545	40'529.67	0.26
Goldman Sachs Group	USD	-	110	110	-	-	0.00
Harris	USD	-	397	397	-	-	0.00
Hartford Financial Services Group	USD	707	562	707	562	27'634.92	0.18
Hasbro	USD	-	545	545	-	-	0.00
HCA Healthcare	USD	-	326	53	273	37'813.70	0.25
HD Supply Holdings	USD	-	533	533	-	-	0.00
Henry Schein	USD	-	291	-	291	17'190.73	0.11
Hershey	USD	362	215	577	-	-	0.00
Hewlett Packard Enterprise	USD	6'247	2'615	5'583	3'279	53'505.95	0.35
Hilton Worldwide Holdings	USD	1'220	520	1'350	390	32'285.86	0.21
HollyFrontier	USD	-	3'308	2'068	1'240	63'246.78	0.41
Hologic	USD	2'816	-	2'816	-	-	0.00
Home Depot	USD	197	-	197	-	-	0.00
Hormel Foods	USD	1'238	798	1'238	798	34'469.81	0.22

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
HP	USD	1'974	1'779	2'652	1'101	21'640.19	0.14
Humana	USD	157	240	312	85	24'136.34	0.16
Huntington Bancshares	USD	-	4'166	1'297	2'869	41'185.21	0.27
IAC/InterActiveCorp	USD	-	615	355	260	55'182.53	0.36
IDEXX Laboratories	USD	-	320	211	109	22'914.87	0.15
Illinois Tool Works	USD	261	-	261	-	-	0.00
Illumina	USD	-	237	120	117	36'455.05	0.24
Incyte	USD	-	498	498	-	-	0.00
Ingredion	USD	564	-	564	-	-	0.00
Intel	USD	2'774	-	2'774	-	-	0.00
Intercontinental Exchange	USD	1'287	-	721	566	43'500.99	0.28
International Business Machines	USD	615	-	615	-	-	0.00
International Paper	USD	556	671	1'227	-	-	0.00
Interpublic Group of Cos	USD	-	1'232	1'232	-	-	0.00
Intuit	USD	-	318	54	264	64'994.43	0.41
Intuitive Surgical	USD	83	124	141	66	36'004.94	0.23
IPG Photonics	USD	-	293	86	207	31'969.28	0.21
IQVIA Holdings	USD	379	259	379	259	36'148.03	0.23
Jack Henry & Associates	USD	370	418	282	506	66'855.79	0.42
Jacobs Engineering Group	USD	462	176	638	-	-	0.00
JB Hunt Transport Services	USD	-	386	386	-	-	0.00
Jefferies Financial Group	USD	3'496	1'200	4'696	-	-	0.00
Jefferies Financial Group	USD	-	4'696	4'696	-	-	0.00
JM Smucker	USD	-	388	-	388	40'936.95	0.27
Johnson & Johnson	USD	861	-	861	-	-	0.00
Jones Lang LaSalle	USD	216	389	605	-	-	0.00
JP Morgan Chase & Co	USD	1'518	298	1'816	-	-	0.00
Kansas City Southern	USD	-	548	204	344	37'230.16	0.24
Keurig Dr Pepper	USD	-	2'705	2'705	-	-	0.00
Keysight Technologies	USD	-	603	86	517	43'474.16	0.28
KLA-Tencor	USD	-	353	147	206	23'700.55	0.15
Knight-Swift Transportation Holdings	USD	-	2'703	1'952	751	25'160.17	0.16
Kohl's	USD	2'864	81	1'958	987	66'398.86	0.42
Kraft Heinz	USD	401	-	401	-	-	0.00
Kroger	USD	-	2'191	809	1'382	40'380.05	0.26
L Brands	USD	-	1'046	-	1'046	27'238.55	0.18
L3 Technologies	USD	153	-	153	-	-	0.00
Laboratory Corp of America Holdings	USD	-	422	422	-	-	0.00
Lam Research	USD	-	672	476	196	34'382.51	0.22
Las Vegas Sands	USD	433	900	513	820	50'181.21	0.33
Lear	USD	296	244	149	391	59'233.45	0.38
Lennar	USD	681	-	681	-	-	0.00
Lennox International	USD	208	-	208	-	-	0.00
Liberty Broadband	USD	-	961	510	451	40'211.13	0.26
Liberty Interactive Corp QVC Group	USD	-	1'437	1'437	-	-	0.00
Liberty Media Corp-Liberty SiriusXM	USD	-	978	978	-	-	0.00
Liberty Media Corp-Liberty SiriusXM	USD	-	973	973	-	-	0.00
Lincoln National	USD	1'698	-	945	753	46'898.69	0.30
LKQ	USD	701	-	701	-	-	0.00
Lockheed Martin	USD	-	117	117	-	-	0.00
Loews	USD	1'157	719	1'876	-	-	0.00

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Stock of Funds Assets

as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Lululemon Athletica	USD	-	761	381	380	56'942.42	0.37
M&T Bank	USD	164	381	242	303	52'237.94	0.34
Macy's	USD	-	3'680	1'119	2'561	63'245.97	0.41
ManpowerGroup	USD	438	736	622	552	46'329.30	0.30
Marathon Oil	USD	-	1'845	362	1'483	24'524.26	0.16
Marathon Petroleum	USD	652	792	650	794	49'048.87	0.32
Markel	USD	56	35	91	-	-	0.00
Marriott International	USD	1'751	269	1'804	216	26'955.51	0.17
Marsh & McLennan Cos	USD	-	619	272	347	32'155.30	0.21
Masco	USD	670	-	670	-	-	0.00
Mastercard	USD	-	860	594	266	59'561.65	0.39
Maxim Integrated Products	USD	2'547	439	2'662	324	17'568.31	0.11
McCormick & Co	USD	-	728	436	292	39'555.30	0.26
McDonald's	USD	265	349	488	126	23'075.83	0.15
McKesson	USD	236	-	236	-	-	0.00
Merck & Co	USD	-	457	-	457	37'008.38	0.24
MetLife	USD	693	1'779	1'321	1'151	51'816.06	0.34
MGM Resorts International	USD	881	-	881	-	-	0.00
Microchip Technology	USD	-	534	534	-	-	0.00
Micron Technology	USD	-	3'613	2'237	1'376	56'037.15	0.36
Microsoft	USD	-	1'393	1'223	170	18'972.74	0.12
Monster Beverage	USD	495	565	587	473	30'076.88	0.20
Morgan Stanley	USD	821	1'069	1'241	649	27'141.50	0.18
Mosaic	USD	-	764	764	-	-	0.00
Motorola Solutions	USD	-	477	210	267	38'067.85	0.25
MSCI	USD	-	289	289	-	-	0.00
Nasdaq	USD	-	494	211	283	25'815.85	0.17
National Oilwell Varco	USD	-	933	933	-	-	0.00
Nektar Therapeutics	USD	-	1'097	-	1'097	44'303.41	0.29
NetApp	USD	-	1'063	591	472	30'657.47	0.20
Netflix	USD	-	864	793	71	25'328.50	0.16
New York Community Bancorp	USD	2'071	-	2'071	-	-	0.00
Newmont Mining	USD	752	1'134	979	907	30'829.26	0.20
NextEra Energy	USD	660	-	324	336	62'834.27	0.41
NIKE	USD	-	302	302	-	-	0.00
NiSource	USD	-	1'321	1'321	-	-	0.00
Nordstrom	USD	-	1'901	861	1'040	48'984.37	0.32
Norfolk Southern	USD	-	471	167	304	54'300.10	0.35
Northern Trust	USD	572	-	572	-	-	0.00
Northrop Grumman	USD	-	165	165	-	-	0.00
Nucor	USD	1'249	494	1'316	427	25'765.12	0.17
NVIDIA	USD	-	430	163	267	41'030.93	0.27
NVR	USD	-	11	2	9	23'490.41	0.15
O'Reilly Automotive	USD	-	122	-	122	45'206.70	0.29
Occidental Petroleum	USD	-	783	428	355	23'394.03	0.15
OGE Energy	USD	891	1'588	1'556	923	39'096.84	0.25
Old Dominion Freight Line	USD	-	440	440	-	-	0.00
ON Semiconductor	USD	-	1'108	1'108	-	-	0.00
ONEOK	USD	670	914	1'063	521	33'352.25	0.22
Oracle	USD	695	567	1'262	-	-	0.00
Owens Corning	USD	-	498	-	498	24'770.66	0.16

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as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Palo Alto Networks	USD	-	363	198	165	40'480.16	0.26
Paychex	USD	3'117	-	2'535	582	44'655.32	0.29
PayPal Holdings	USD	-	421	421	-	-	0.00
People's United Financial	USD	1'591	4'018	5'609	-	-	0.00
PepsiCo	USD	-	359	359	-	-	0.00
Pfizer	USD	-	2'335	1'177	1'158	50'008.57	0.32
PG&E	USD	1'900	1'759	2'677	982	16'659.92	0.11
Philip Morris International	USD	401	371	772	-	-	0.00
Phillips	USD	-	875	295	580	55'676.45	0.36
Pinnacle West Capital	USD	366	831	947	250	23'345.96	0.15
Pioneer Natural Resources	USD	-	187	187	-	-	0.00
PNC Financial Services Group	USD	613	248	624	237	29'753.26	0.19
Polaris Industries	USD	1'161	-	1'161	-	-	0.00
PPL	USD	4'012	1'007	4'012	1'007	32'272.10	0.21
Praxair	USD	328	-	328	-	-	0.00
Principal Financial Group	USD	874	1'023	742	1'155	60'568.19	0.39
Procter & Gamble	USD	962	676	1'638	-	-	0.00
Progressive	USD	885	581	1'015	451	32'752.98	0.21
Prudential Financial	USD	1'450	-	881	569	54'331.43	0.35
Public Service Enterprise Group	USD	707	757	707	757	44'350.02	0.29
PulteGroup	USD	6'357	1'038	6'357	1'038	27'919.52	0.18
PVH	USD	-	314	314	-	-	0.00
QUALCOMM	USD	799	-	799	-	-	0.00
Qurate Retail	USD	-	4'813	3'380	1'433	25'710.27	0.17
Ralph Lauren	USD	-	377	50	327	40'775.07	0.26
Red Hat	USD	-	400	400	-	-	0.00
Regions Financial	USD	5'572	461	3'739	2'294	37'478.66	0.24
Reinsurance Group of America	USD	609	76	330	355	51'099.06	0.33
Republic Services	USD	-	686	181	505	39'456.66	0.26
ResMed	USD	-	1'479	1'197	282	28'775.51	0.19
Robert Half International	USD	-	571	571	-	-	0.00
Rockwell Automation	USD	595	-	595	-	-	0.00
Rockwell Collins	USD	209	601	810	-	-	0.00
Rollins	USD	-	697	-	697	27'537.99	0.18
Ross Stores	USD	-	855	269	586	55'359.24	0.36
S&P Global	USD	-	483	483	-	-	0.00
salesforce.com	USD	289	447	569	167	27'225.71	0.18
SEI Investments	USD	1'129	1'223	1'452	900	47'294.62	0.31
Sempra Energy	USD	486	379	865	-	-	0.00
ServiceNow	USD	-	1'156	1'156	-	-	0.00
Signature Bank	USD	-	412	412	-	-	0.00
Sirius XM Holdings	USD	-	5'285	5'285	-	-	0.00
Skyworks Solutions	USD	-	520	520	-	-	0.00
Snap-on	USD	385	-	385	-	-	0.00
Southern	USD	2'205	1'478	2'871	812	40'194.98	0.26
Southwest Airlines	USD	908	372	735	545	30'425.76	0.20
Splunk	USD	-	636	636	-	-	0.00
Sprint	USD	-	14'806	14'806	-	-	0.00
Square	USD	-	1'127	550	577	46'697.38	0.30
SS&C Technologies Holdings	USD	-	2'715	2'715	-	-	0.00
Stanley Black & Decker	USD	763	-	763	-	-	0.00

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as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Starbucks	USD	-	1'380	911	469	32'826.74	0.21
State Street	USD	320	847	1'167	-	-	0.00
Steel Dynamics	USD	1'182	828	2'010	-	-	0.00
SunTrust Banks	USD	1'068	186	707	547	35'349.07	0.23
SVB Financial Group	USD	583	-	470	113	27'822.96	0.18
Symantec	USD	-	1'314	254	1'060	23'748.82	0.15
Synopsys	USD	-	380	380	-	-	0.00
Sysco	USD	1'303	541	1'303	541	36'405.70	0.24
T Rowe Price Group	USD	2'825	728	3'182	371	37'117.96	0.24
Tapestry	USD	863	-	863	-	-	0.00
Targa Resources	USD	1'144	1'010	1'144	1'010	40'487.98	0.26
Target	USD	-	1'264	464	800	57'891.20	0.38
TD Ameritrade Holding	USD	-	2'700	2'193	507	28'450.80	0.18
Texas Instruments	USD	-	555	208	347	36'566.20	0.24
Thermo Fisher Scientific	USD	150	-	150	-	-	0.00
Tiffany & CO	USD	312	344	656	-	-	0.00
Time Warner	USD	-	453	453	-	-	0.00
TJX Cos	USD	402	1'605	572	1'435	73'321.50	0.47
Toll Brothers	USD	3'859	364	2'922	1'301	46'139.62	0.30
Torchmark	USD	-	863	356	507	41'698.88	0.27
Total System Services	USD	-	452	452	-	-	0.00
Tractor Supply	USD	-	497	-	497	47'208.90	0.31
TransDigm Group	USD	-	102	102	-	-	0.00
TransUnion	USD	-	951	951	-	-	0.00
Travelers Cos	USD	576	-	576	-	-	0.00
TripAdvisor	USD	-	532	-	532	28'178.97	0.18
Twenty-First Century Fox	USD	-	1'193	1'193	-	-	0.00
Twenty-First Century Fox	USD	-	1'205	1'205	-	-	0.00
Twitter	USD	1'632	880	1'805	707	21'678.78	0.14
Tyson Foods	USD	850	603	651	802	49'263.43	0.32
UGI	USD	-	886	174	712	38'940.28	0.25
Ulta Beauty	USD	-	166	-	166	51'676.25	0.34
Union Pacific	USD	-	552	223	329	54'963.67	0.36
United Continental Holdings	USD	-	795	303	492	43'038.37	0.28
United Rentals	USD	347	243	590	-	-	0.00
United Technologies	USD	-	153	153	-	-	0.00
United Therapeutics	USD	1'157	67	861	363	45'669.09	0.30
UnitedHealth Group	USD	130	-	130	-	-	0.00
Universal Health Services	USD	-	315	315	-	-	0.00
Unum Group	USD	1'920	298	754	1'464	54'487.23	0.35
US Bancorp	USD	2'183	658	2'183	658	33'882.79	0.22
Vail Resorts	USD	-	147	34	113	23'458.60	0.15
Valero Energy	USD	-	1'301	608	693	56'306.33	0.37
Varian Medical Systems	USD	248	609	857	-	-	0.00
Veeva Systems	USD	-	828	276	552	64'839.02	0.41
Veoneer	USD	-	546	546	-	-	0.00
VeriSign	USD	-	254	45	209	37'068.98	0.24
Verisk Analytics	USD	-	541	254	287	36'147.54	0.23
Verizon Communications	USD	1'277	1'004	1'366	915	51'883.91	0.34
VF	USD	1'709	742	2'180	271	23'584.61	0.15
Viacom	USD	-	1'412	-	1'412	41'101.88	0.27

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as at 28.02.2019

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 28.02.2019	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Visa	USD	-	575	241	334	49'284.11	0.32
Vistra Energy	USD	-	2'659	1'657	1'002	25'992.94	0.17
VMware	USD	-	197	68	129	22'079.28	0.14
Voya Financial	USD	-	952	952	-	-	0.00
WABCO Holdings	USD	-	339	339	-	-	0.00
Wabtec	USD	-	406	406	-	-	0.00
Walgreens Boots Alliance	USD	-	332	-	332	23'545.28	0.15
Walmart	USD	1'391	-	1'391	-	-	0.00
Walt Disney	USD	527	-	251	276	31'025.51	0.20
Waters	USD	-	114	-	114	27'508.16	0.18
WEC Energy Group	USD	1'016	2'152	2'478	690	52'433.22	0.34
Wells Fargo & Co	USD	473	458	473	458	22'762.80	0.15
Westar Energy	USD	1'536	231	1'767	-	-	0.00
Western Digital	USD	-	358	358	-	-	0.00
Westlake Chemical	USD	-	533	-	533	37'099.21	0.24
Westrock	USD	779	479	1'258	-	-	0.00
Whirlpool	USD	-	328	328	-	-	0.00
Williams Cos	USD	-	2'995	1'405	1'590	42'275.86	0.27
Workday	USD	-	241	241	-	-	0.00
Worldpay	GBP	886	-	886	-	-	0.00
Worldpay	USD	429	334	523	240	22'904.64	0.15
WR Berkley	USD	468	660	782	346	28'836.38	0.19
WW Grainger	USD	-	199	124	75	22'770.90	0.15
Wynn Resorts	USD	-	241	241	-	-	0.00
Xcel Energy	USD	1'999	2'803	4'095	707	38'638.65	0.25
Xerox	USD	-	1'331	-	1'331	40'971.63	0.27
Xilinx	USD	-	739	465	274	34'201.75	0.22
XPO Logistics	USD	-	284	284	-	-	0.00
Xylem Inc/NY	USD	-	525	525	-	-	0.00
Yum! Brands	USD	-	272	-	272	25'606.34	0.17
Zillow Group	USD	-	756	756	-	-	0.00
Zions Bancorp	USD	671	821	836	656	33'394.23	0.22
Zoetis	USD	-	712	446	266	24'969.94	0.16
Total - United States						9'472'609.89	61.43
Total - Equities listed on an official exchange						15'269'387.23	99.02
Equities							
Other transferable securities							
Australia							
Insurance Australia Group	AUD	-	2'496	2'496	-	-	0.00
Total - Australia						-	0.00
Great Britain							
InterContinental Hotels Group	GBP	-	399	399	-	-	0.00
Total - Great Britain						-	0.00

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Equities (Continued)							
Other transferable securities							
United States							
Express Scripts Holding	USD	-	387	387	-	-	0.00
Total - United States						-	0.00
Total - Equities Other transferable securities						-	0.00
Total - Equities						15'269'387.23	99.02
EN-Preferential Shares							
Securities listed on an official exchange							
EN-Preferential Shares							
Pound Sterling							
Rolls-Royce Holdings	GBP	-	100'878	100'878	-	-	0.00
Total - Pound Sterling						-	0.00
ACTIONS PREFERENTIELLES						-	0.00
ACTIONS PREFERENTIELLES listed on an official exchange						-	0.00
ACTIONS PREFERENTIELLES						-	0.00
Total - Securities listed on an official exchange						15'269'387.23	99.02
Total - Securities						15'269'387.23	99.02
Cash at banks at sight						109'607.62	0.71
Cash at banks on time						0.00	0.00
Other assets						41'468.09	0.27
Total fund assets						15'420'462.94	100.00
Other liabilities						-108'698.39	-0.70
Total net asset value						15'311'764.55	99.30

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
26.03.18	Purchase	CAD	47'000.00	CHF	34'577.75	27.03.18
23.07.18	Purchase	CAD	15'500.00	CHF	11'687.09	24.07.18
02.03.18	Purchase	CHF	77'792.83	USD	83'000.00	05.03.18
06.03.18	Purchase	CHF	37'723.06	EUR	32'500.00	07.03.18
16.03.18	Purchase	CHF	28'485.24	GBP	21'500.00	19.03.18

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A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
16.03.18	Purchase	CHF	66'416.77	USD	70'000.00	19.03.18
26.03.18	Purchase	CHF	49'157.94	USD	52'000.00	27.03.18
29.03.18	Purchase	CHF	117'781.82	EUR	100'000.00	03.04.18
29.03.18	Purchase	CHF	12'100.89	GBP	9'000.00	03.04.18
11.04.18	Purchase	CHF	14'422.06	CAD	19'000.00	12.04.18
11.04.18	Purchase	CHF	33'202.63	EUR	28'000.00	12.04.18
11.04.18	Purchase	CHF	67'009.60	USD	70'000.00	12.04.18
11.04.18	Purchase	CHF	9'505.63	GBP	7'000.00	12.04.18
20.04.18	Purchase	CHF	11'502.86	CAD	15'000.00	23.04.18
20.04.18	Purchase	CHF	13'779.30	EUR	11'500.00	23.04.18
20.04.18	Purchase	CHF	43'696.80	GBP	32'000.00	23.04.18
20.04.18	Purchase	CHF	88'428.34	USD	91'000.00	23.04.18
25.04.18	Purchase	CHF	119'768.74	USD	122'000.00	26.04.18
05.06.18	Purchase	CHF	41'507.80	USD	42'000.00	06.06.18
14.06.18	Purchase	CHF	64'313.28	USD	65'000.00	15.06.18
26.06.18	Purchase	CHF	135'091.78	EUR	117'000.00	27.06.18
26.06.18	Purchase	CHF	73'387.03	GBP	56'000.00	27.06.18
10.07.18	Purchase	CHF	51'629.66	USD	52'000.00	11.07.18
11.07.18	Purchase	CHF	165'526.73	USD	167'000.00	12.07.18
13.07.18	Purchase	CHF	52'000.00	JPY	5'826'423.00	17.07.18
19.07.18	Purchase	CHF	34'589.61	AUD	47'000.00	20.07.18
19.07.18	Purchase	CHF	378'306.68	USD	377'000.00	20.07.18
19.07.18	Purchase	CHF	40'036.30	JPY	4'510'000.00	20.07.18
19.07.18	Purchase	CHF	7'948.32	CAD	10'500.00	20.07.18
23.07.18	Purchase	CHF	42'898.95	GBP	33'000.00	24.07.18
23.07.18	Purchase	CHF	68'425.71	USD	69'000.00	24.07.18
07.08.18	Purchase	CHF	61'595.64	USD	62'000.00	08.08.18
11.09.18	Purchase	CHF	58'099.59	EUR	51'500.00	12.09.18
27.09.18	Purchase	CHF	174'742.67	AUD	249'000.00	28.09.18
27.09.18	Purchase	CHF	247'057.61	CAD	332'500.00	28.09.18
27.09.18	Purchase	CHF	488'428.91	GBP	383'000.00	28.09.18
27.09.18	Purchase	CHF	5'122'836.62	USD	5'279'000.00	28.09.18
27.09.18	Purchase	CHF	644'856.23	JPY	74'980'000.00	28.09.18
27.09.18	Purchase	CHF	951'992.20	EUR	837'500.00	28.09.18
05.10.18	Purchase	CHF	63'462.99	EUR	55'500.00	08.10.18
18.10.18	Purchase	CHF	46'234.58	GBP	35'500.00	19.10.18
22.10.18	Purchase	CHF	20'549.85	CAD	27'000.00	23.10.18
22.10.18	Purchase	CHF	27'898.47	USD	28'000.00	23.10.18
16.11.18	Purchase	CHF	19'882.48	CAD	26'000.00	19.11.18
16.11.18	Purchase	CHF	21'687.15	EUR	19'000.00	19.11.18
16.11.18	Purchase	CHF	27'062.89	GBP	21'000.00	19.11.18
16.11.18	Purchase	CHF	44'316.10	USD	44'000.00	19.11.18
04.12.18	Purchase	CHF	52'776.92	USD	53'000.00	05.12.18
17.12.18	Purchase	CHF	27'019.27	EUR	24'000.00	18.12.18
27.12.18	Purchase	CHF	11'299.87	EUR	10'000.00	28.12.18
04.01.19	Purchase	CHF	92'676.67	USD	94'000.00	07.01.19
07.01.19	Purchase	CHF	23'181.51	CAD	31'500.00	08.01.19
29.01.19	Purchase	CHF	77'514.92	USD	78'000.00	30.01.19
14.02.19	Purchase	CHF	123'898.52	USD	123'000.00	15.02.19
14.02.19	Purchase	CHF	30'119.96	EUR	26'500.00	15.02.19

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
27.02.19	Purchase	CHF	18'465.48	USD	18'500.00	28.02.19
27.02.19	Purchase	CHF	52'838.42	EUR	46'500.00	28.02.19
19.07.18	Purchase	EUR	267'000.00	CHF	310'551.76	20.07.18
09.10.18	Purchase	EUR	50'000.00	CHF	57'014.40	10.10.18
18.10.18	Purchase	EUR	10'500.00	CHF	12'018.64	19.10.18
04.12.18	Purchase	EUR	8'500.00	CHF	9'644.50	05.12.18
04.01.19	Purchase	EUR	20'500.00	CHF	23'059.75	07.01.19
19.07.18	Purchase	GBP	79'500.00	CHF	103'499.10	20.07.18
05.10.18	Purchase	GBP	67'000.00	CHF	86'968.19	08.10.18
04.01.19	Purchase	GBP	15'000.00	CHF	18'816.22	07.01.19
29.03.18	Purchase	JPY	2'600'000.00	CHF	23'369.16	03.04.18
05.10.18	Purchase	JPY	1'170'000.00	CHF	10'207.16	09.10.18
03.10.18	Purchase	USD	233'000.00	CHF	230'411.60	04.10.18
18.10.18	Purchase	USD	25'000.00	CHF	24'842.50	19.10.18

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 28.02.2019

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	15'269'387.23	99.02
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Further information

No securities were lent during the reporting period.

As at the balance sheet date, there were no off-balance-sheet transactions.

As at the balance sheet date, loans had been drawn upon.

Annual distribution 2018/2019

The Vontobel Fund (CH) completed its tenth financial year on February 28, 2019. The net income was distributed with value date June 11, 2019 to all investors who held units in Vontobel Fund (CH) on June 5, 2019 (ex date June 6, 2019).

The income was paid out to all unitholders as follows on June 11, 2019:

Vontobel Fund (CH) - Sustainable Swiss Equity A class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) - Sustainable Swiss Equity AN class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) - Sustainable Swiss Equity IA class

Gross amount per unit	CHF	2.40
Less 35% federal withholding tax	CHF	0.84
Net amount per unit	CHF	1.56

Vontobel Fund (CH) - Sustainable Swiss Equity R class

Gross amount per unit	CHF	4.00
Less 35% federal withholding tax	CHF	1.40
Net amount per unit	CHF	2.60

Vontobel Fund (CH) - Sustainable Swiss Equity S class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small A class

Gross amount per unit	CHF	2.80
Less 35% federal withholding tax	CHF	0.98
Net amount per unit	CHF	1.82

Vontobel Fund (CH) - Swiss Franc Core Bond IA class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) - Swiss Franc Corporate Bond AN class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Annual distribution 2018/2019

Vontobel Fund (CH) - Swiss Franc Corporate Bond IA class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) - Pension Invest Yield A class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) - Pension Invest Yield R class

Gross amount per unit	CHF	1.20
Less 35% federal withholding tax	CHF	0.42
Net amount per unit	CHF	0.78

Vontobel Fund (CH) - Pension Invest Balanced A class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) - Pension Invest Balanced R class

Gross amount per unit	CHF	1.20
Less 35% federal withholding tax	CHF	0.42
Net amount per unit	CHF	0.78

Vontobel Fund (CH) – Sustainable Bond CHF Concept A class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Sustainable Bond CHF Concept AN class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Sustainable Bond CHF Concept IA class

Gross amount per unit	CHF	1.20
Less 35% federal withholding tax	CHF	0.42
Net amount per unit	CHF	0.78

Vontobel Fund (CH) – Sustainable Bond CHF Concept R class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Annual distribution 2018/2019

Vontobel Fund (CH) – Sustainable Bond CHF Concept S class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF A class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF AN class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF IA class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF R class

Gross amount per unit	CHF	1.00
Less 35% federal withholding tax	CHF	0.35
Net amount per unit	CHF	0.65

Vontobel Fund (CH) – Sustainable Balanced Allocation CHF S class

Gross amount per unit	CHF	2.40
Less 35% federal withholding tax	CHF	0.84
Net amount per unit	CHF	1.56

Vontobel Fund (CH) – Sustainable Global Equity ex Switzerland Concept R class

Gross amount per unit	CHF	1.20
Less 35% federal withholding tax	CHF	0.42
Net amount per unit	CHF	0.78

Vontobel Fund (CH) – Sustainable Global Equity ex Switzerland Concept S class

Gross amount per unit	CHF	1.80
Less 35% federal withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Vontobel Fund (CH) – Sustainable Global Bond ex CHF Concept R class

Gross amount per unit	CHF	1.80
Less 35% federal withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Annual distribution 2018/2019

Vontobel Fund (CH) – Sustainable Global Bond ex CHF Concept S class

Gross amount per unit	CHF	1.80
Less 35% federal withholding tax	CHF	0.63
Net amount per unit	CHF	1.17

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor A class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor AN class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor IA class

Gross amount per unit	CHF	-
Less 35% federal withholding tax	CHF	-
Net amount per unit	CHF	-

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor R class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor S class

Gross amount per unit	CHF	2.75
Less 35% federal withholding tax	CHF	0.9625
Net amount per unit	CHF	1.7875

Vontobel Fund (CH) – Vescore Global Equity Multi Factor A class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) – Vescore Global Equity Multi Factor AN class

Gross amount per unit	CHF	1.40
Less 35% federal withholding tax	CHF	0.49
Net amount per unit	CHF	0.91

Vontobel Fund (CH) – Vescore Global Equity Multi Factor IA class

Gross amount per unit	CHF	93.00
Less 35% federal withholding tax	CHF	32.55
Net amount per unit	CHF	60.45

Further information

I. Notes

1) Total Expense Ratio (TER)

The TER refers to the sum of all periodic costs and commissions charged to the fund assets. It is stated retrospectively as a percentage of the average fund assets and is calculated in accordance with the SFAMA guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes, as last amended.

The synthetic TER is also calculated in accordance with the SFAMA guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes, as last amended.

2) Fund performance

The fund performance is stated after the deduction of fees and expenses (TER).

The Fund performance statements are based on published net assets values, which in turn are based on the closing prices at the relevant month-end.

Past performance is not a guide to current or future performance. The performance data does not take account of the commissions and costs incurred on the issue or redemption of units. Performance was calculated in accordance with the SFAMA guidelines on the calculation and publication of performance data of collective investment schemes, as last amended.

3) Circular no. 24 issued by the Swiss Federal Tax Administration

Investments in other collective investment schemes may generate different income depending on class in accordance with Circular no. 24 issued by the Swiss Federal Tax Administration (collective investment with distribution, with reinvestment). For this reason, the free allocation of additional units or an increase in the unit value due to reinvestment (accumulation) in the case of domestic collective investment schemes, such as *funds of funds*, may generate income, some or all of which is taxable.

4) Information on the SFAMA guidelines on distribution and transparency

The fund management company and its representatives may, in accordance with the guidelines on duties regarding the charging and use of fees and costs (transparency guidelines), as last amended, pay retrocessions as compensation for activities relating to the distribution of fund units in Switzerland or from Switzerland in respect of unit classes named in the report or in the fund prospectus.

The fund management company and its representatives may pay rebates directly to investors on request in relation to distribution activities in Switzerland or from Switzerland.

5) Accounting regulations for negative revenues

The accounting regulations for negative revenues are governed by the special provisions for domestic fund of fund structures of April 14, 2010 (Annex VII to Circular no. 24 of January 1, 2009, and Annex IV to Circular no. 25 of March 5, 2009).

6) Stock of Fund Assets

Purchases and sales also include corporate actions.

7) Discrepancies in the totals

Any discrepancies in the totals are a result of rounding differences.

II. Restrictions on sale

The distribution of units is restricted to investors domiciled in Switzerland. Units of the umbrella fund or its sub-funds have not been registered under the United States Securities Act of 1933 in particular and, unless in connection with a transaction that does not breach applicable US law, Fund units may not be directly or indirectly offered in the USA or to US citizens or to persons resident in the USA, stock corporations or other legal entities established or organised according to US law, or sold, resold or delivered to the same. Units of the umbrella fund or its sub-funds may not be offered, sold or delivered within the USA in particular.

III. Basis for the valuation and calculation of the net asset value

- 1) The net asset value of the fund and the proportion attributable to the individual classes are calculated at market value at the end of the relevant financial year and for each day on which units are issued and redeemed, in Swiss francs. The relevant sub-fund's net asset value will not be calculated on days when the stock exchanges or markets in the Fund's main investment countries are closed (e.g. bank and stock exchange holidays).
- 2) Investments traded on a stock exchange or another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the fund management company will use appropriate valuation models and principles recognised in practice to determine the market value.
- 3) Open-ended collective investment schemes are valued at their redemption price/net asset value. If they are regularly traded on a stock exchange or another regulated market open to the public, the fund management company can value such funds in accordance with (2) above.

Further information

- 4) The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows: the valuation price of such investments is successively adjusted in line with the redemption price, taking the net purchase price as the basis and holding the investment yield calculated from it constant. If there are significant changes in market conditions, the valuation basis for the individual investments will be adjusted in line with the new market yields. If there is no current market price in such instances, the calculations are as a rule based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).
- 5) Bank deposits are valued on the basis of the amount due plus accrued interest. If there are significant changes in market conditions or the credit rating, the valuation basis for time deposits will be adjusted in line with the new conditions.
- 6) The net asset value of a unit of a class is calculated from the proportion of the market value of fund assets attributable to the unit class in question, less any liabilities of the fund attributable to the unit class in question, divided by the number of units in the relevant class in circulation. It is rounded to 1/100 of the unit of account.

For the Sub-Funds "Swiss Franc Core Bond" and "SwissFranc Corporate Bond", the net asset value of a unit of a class is rounded to 1/100 of the unit of account or, if different, of the reference currency.

- 7) Use of the swinging single pricing method for the sub-funds Vescore Swiss Equity Multi Factor and Vescore Global Equity Multi Factor:

If on a valuation date the total subscriptions and redemptions of units in a sub-fund leads to a net inflow or outflow of assets, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment amounts to 1% of the net asset value. Incidental costs (bid-ask spreads, standard brokerage charges, fees, taxes, etc.) incurred on average in connection with the investment of the amount paid in, or with the sale of the portion of the investments corresponding to the amount redeemed are included. The adjustment results in an increase in the net asset value if the net movement leads to a rise in the number of units in the sub-fund. The adjustment results in a fall in the net asset value if the net movement leads to a decline in the number of units in the sub-fund. The net asset value determined using swinging single pricing is therefore a modified net asset value.

- 8) The proportion of the market value of a sub-fund's net assets (sub-fund assets less liabilities) attributable to an individual unit class is determined for the first time upon initial issue of multiple unit classes (if issued at the same time) or upon initial issue of one additional unit class, on the basis of the portion accruing to each unit class of the relevant sub-fund. The proportion is recalculated in the event of the following:

a) the issue and redemption of units;

b) as at the effective date of distributions, if (i) such distributions only apply to individual unit classes (distribution classes) or if (ii) the distributions for the various unit classes are different when expressed as a percentage of their respective net asset values or if (iii) the charges for commissions or costs applicable to the distributions for the various unit classes are different when expressed as a percentage of the distribution;

c) when the net asset value is calculated, as part of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes are different when expressed as a percentage of the respective net asset value, especially if (i) different commission rates are applied for the various unit classes or if (ii) class-specific costs are charged;

d) when the net asset value is calculated, as part of the allocation of income or capital gains to the various unit classes, provided that the income or capital gains result from transactions that were only effected in the interest of one unit class or in the interest of multiple unit classes, but not in proportion to its/their share of the sub-fund net assets.

IV. Events of special economic or legal importance

1) Required publications and amendments to the fund contract

I. Amendments to the fund contract

The following amendments to the fund contract were published on June 11, 2018, last submitted to FINMA on July 19, 2018, approved by FINMA on August 7, 2018, and took effect on August 30, 2018.

Further information

"Vontobel Fonds Services AG, Zurich, in its capacity as fund management company, intends, with the approval of RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, in its capacity as custodian bank, subject to approval by the Swiss Financial Market Supervisory Authority FINMA, to amend the fund contracts of Vontobel Fund (CH) and Vontobel Fund (CH) III effective August 30, 2018 and then to carry out the following sub-fund mergers, also effective August 30, 2018.

Part I of this publication describes the amendments to the fund contracts planned for the umbrella funds and Part II describes how the planned mergers will proceed.

PART I: AMENDMENTS TO THE FUND CONTRACTS

The below-mentioned amendments to the fund contracts serve partly to harmonise the fund contracts in view of plans to merge sub-funds.

1. Vontobel Fund (CH)

1.1 Section 6 Units and unit classes

1.1.1 The unit class N, already contained in the umbrella fund, will also be launched for the sub-fund Vescore Swiss Equity Multi Factor with the following definition:

The N class is open only to certain investors and is accumulating. The investors in the N class have signed a written agreement on a discretionary asset management mandate or an independent advisory contract with a financial intermediary. The fund management company and its representatives pay no retrocessions as compensation for distribution activities and grant no rebates for this unit class. The maximum management fee for this unit class of the sub-fund Vescore Swiss Equity Multi Factor is 0.80% p.a.

1.1.2 The unit class S, already contained in the umbrella fund, will also be launched for the sub-fund Sustainable Swiss Equity with the following definition:

The S class is open only to certain investors and is distributing. Permitted investors with regard to the S class are investors that are "qualified investors" as defined by Art. 10 (3), (3bis) and (3ter) of the Swiss Collective Investment Schemes Act (CISA) in conjunction with Art. 6 and 6a of the Collective Investment Schemes Ordinance (CISO) and that have signed a written agreement with a company in the Vontobel Group for the purpose of investing in the assets of the sub-funds. If banks and securities traders and other qualified investors with comparable functions hold units for account of their clients, they are not considered qualified investors in this context. The maximum management fee for this unit class of the sub-fund Sustainable Swiss Equity is 0.10% p.a.

1.2 Section 8 Investment policy

1.2.1 Amendment of the general definitions in Section 8 (1) that apply to all sub-funds of the umbrella fund:

- The definition of "derivatives" in Section 8 (1) b) will be expanded as follows: "Derivatives if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), structured products pursuant to c) (new), units of collective investment schemes pursuant to d), money market instruments pursuant to e), commodities indices and financial indices, interest rates, exchange rates, credits or currencies and if (ii) the underlyings are permissible investments according to the fund contract. Derivatives are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in such transactions, and (ii) the OTC derivatives can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent." Derivatives can be used in accordance with Section 12."
- The definition of "structured products" in Section 8 (1) c) will be expanded as follows: "Structured products if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), structured products pursuant to c), units of collective investment schemes pursuant to d), money market instruments pursuant to e), financial indices, interest rates, exchange rates, credits or currencies, precious metals or commodities (new) and if (ii) the underlyings are permissible investments according to the fund contract. Structured products are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in this transaction, and (ii) the OTC products can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent."
- The definition of "units of other collective investment schemes" in Section 8 (1) d) will be amended as follows, and replaces the previous definitions: "Units of other collective investment schemes (target funds), if (i) their documents limit their investment in other target funds to 10% overall (49% in the case of Vescore Swiss Equity Multi Factor and Vescore Global Equity Multi Factor); (ii) these target funds are subject to provisions equivalent to those pertaining to securities funds, other funds for traditional investments or other funds for alternatives investments with exceptionally high risk in respect of the object, organisation, investment policy, investor protection, risk distribution, asset segregation,

Further information

borrowing, lending, short selling of securities and money market instruments, issue and redemption of units and content of the semi-annual and annual reports; and (iii) these target funds are authorised as collective investment schemes in the country in which they are domiciled and are subject to investor protection there that is equivalent to Swiss supervision, and international legal assistance is ensured. The collective investment schemes may be organised on a contractual or company basis or have a trust structure. Subject to Section 19, the fund management company may acquire units of target funds managed directly or indirectly by itself or by a company with which it is affiliated through common management or control or by a significant direct or indirect interest. Investments in funds of funds (investment funds whose fund contracts or articles of association permit more than 49% investment in other collective investment schemes) are permitted up to a maximum of 15%. The collective investment schemes pursuant to Section 8 (1d) must be able to ensure the redemption frequency of the fund of funds."

The specific definitions of the sub-funds Sustainable Balanced Allocation CHF, Sustainable Global Equity ex Switzerland Concept and Sustainable Global Bond ex CHF Concept will be deleted.

- The following definition will be deleted from the fund contract, as Section 8 (1) c) already covers it: "Structured products denominated in CHF or other freely convertible currencies such as certificates from issuers worldwide that relate to securities, collective investment schemes, money market instruments, derivatives, indices, interest rates, exchange rates, currencies, precious metals, commodities or similar."

1.2.2 In the investment policies of the sub-funds Swiss Franc Corporate Bond, Sustainable Bond CHF Concept, Sustainable Balanced Allocation CHF and Sustainable Global Bond ex CHF Concept (Section 8 (6), (9), (11) and (13)) the formulations about minimum rating will be amended to the effect that equivalent ratings no longer have to come from FINMA-recognised rating agencies. Furthermore, certain formulations will be amended for the sake of clarity. New for the sub-funds Sustainable Bond CHF Concept and Sustainable Balanced Allocation CHF is that the Asset Manager has 3 months (previously: 30 bank business days) in order to sell bonds that fall below the minimum rating.

1.2.3 The investment policy of the sub-fund Sustainable Swiss Equity Concept will be amended in Section 8 (10) in view of the merger with the sub-fund Sustainable Swiss Equity (Part II of this publication), and the new formulation is as follows:

"The principle investment objective of the sub-fund Sustainable Swiss Equity Concept is to achieve maximum capital growth in Swiss francs (CHF) by investing as described below in accordance with the principle of risk diversification. There is no guarantee that the investment objective will be achieved.

- a) Taking into account the sustainability criteria described in the prospectus, the fund management company invests at least two thirds of the fund assets (after deducting liquid assets) in:
 - aa) equity securities and rights (equities, profit-sharing certificates, cooperative shares, participation certificates and similar) from companies whose registered office or principal business activity is in Switzerland and which make a contribution to sustainable business;
 - ab) derivatives (including warrants) on the above assets;
 - ac) structured products such as certificates from issuers worldwide on the above assets that are denominated in freely convertible currencies.
 - ad) units of other collective investment schemes not structured as funds of funds which invest their assets in the above assets.

When investing in structured products pursuant to Section 8 (3) ac) above and other collective investment schemes pursuant to Section 8 (3) ad) above, the fund management company shall ensure that at least two thirds of the assets are invested on a consolidated basis in assets pursuant to Section 8 (3) aa).

- b) Subject to Section 8 (3) c), the fund management company may invest in no more than two-thirds of the assets of the sub-fund (after deducting liquid assets) in:
 - ba) equity securities and rights (equities, profit-sharing certificates, cooperative shares, participation certificates and similar) from companies that do not satisfy the requirements listed in Section 8 (3) aa) regarding size, registered office or sustainable business;
 - bb) short-term liquid assets such as sight and time deposits and money market instruments of foreign and domestic issuers that are denominated in freely convertible currencies;
 - bc) derivatives (including warrants) on the above assets;
 - bd) units of other collective investment schemes not structured as funds of funds.
- c) In addition, the fund management company must comply with the following investment restrictions relating to the assets of the sub-fund:
 - ca) investments in open-ended and closed-ended collective investment schemes may total no more than 10%."

Further information

1.2.4 The investment policy of the sub-fund Vescore Global Equity Multi Factor will be changed on account of the amendment in section 1.2.1 above, to the effect that the fund management company may invest up to 100% of the fund's assets in units of other collective investment schemes pursuant to Section 8 (1) d), with investments in other funds for alternative investments with exceptionally high risk limited to 30%. Investments in funds of funds are still excluded.

1.3 Section 10 Securities lending

New for the sub-fund Sustainable Swiss Equity Concept is that the fund management company will be able to engage in securities lending.

1.4 Section 14 Encumbrance of the fund assets

New for the sub-fund Sustainable Swiss Equity Concept is that the fund management company may only pledge up to 25% of the net assets (previously: 60%).

1.5 Section 15 Risk distribution

1.5.1 The rules on risk diversification in Section 15 (3) of the fund contract will be revised as follows:

- For the sub-fund Sustainable Swiss Equity Concept, the new formulation of the rules on risk diversification is as follows: In the case of issuers or obligors included in a respected Swiss equity index, the fund management company may exceed the 20% limit pursuant to Section 15 (3); namely, as far as their percentage weighting in the reference index plus 5%. This deviation from the limit of 20% is only permissible provided the fund assets are invested at all times in at least 18 issuers. If such is the case, the stipulation that the total value of securities and money market instruments of issuers in which more than 10% of the fund assets are invested may not exceed 60% of the fund's assets does not apply. This can lead to a concentration of the sub-fund's assets in a few stocks in the index, which increases the stock-specific risks. As a result, the overall risk of the fund could exceed the index risk (market risk).
- For the sub-funds Pension Invest Yield, Pension Invest Balanced, Sustainable Bond CHF Concept, Sustainable Global Equity ex Switzerland Concept and Sustainable Global Bond ex CHF Concept, (3) b) is formulated as follows: The fund management company may only invest up to 10% of the sub-fund's assets in securities and money market instruments of one and the same issuer, including derivatives and structured products. The total value of the securities and money market instruments of issuers in which more than 5% of the assets of a sub-fund are invested may not exceed 40% of the assets of the applicable sub-fund. The provisions of Section 15 (4) and (5), (12), (13) and (14) of the fund contract apply notwithstanding.

1.5.2 For the sub-fund Sustainable Swiss Equity Concept, the rules on risk diversification in Section 15 (5) of the fund contract will also be revised as follows:

The fund management company may invest up to a maximum of 5% of the assets of a sub-fund in OTC transactions with one and the same counterparty. If the counterparty is a bank domiciled in Switzerland or in a member state of the European Union or another country in which it is subject to supervision equivalent to that in Switzerland, this limit will be increased to 20% (previously: 10%) of the assets of the sub-fund concerned.

1.6 Section 16 Calculation of the net asset value

Section 16 (8) b) will be updated for accumulating unit classes, and the new formulation is as follows:

The proportion is recalculated in the event of the following: as at the effective date of distributions/accumulations, if (i) such distributions/accumulations only apply to individual unit classes (distribution classes/accumulation classes) or if (ii) the distributions/accumulations for the various unit classes are different when expressed as a percentage of their respective net asset values or if (iii) the charges for commissions or costs applicable to the distributions/accumulations for the various unit classes are different when expressed as a percentage of the distribution/accumulation.

1.7 Section 19 Fees and incidental costs charged to the sub-fund's assets

1.7.1 Subsection (1): The maximum fee for asset management and distribution for the sub-fund Sustainable Swiss Equity Concept will be amended as follows:

- Unit class A: max. 2.00% p.a. (previously: 1.40% p.a.)
- Unit class AN: max. 1.00% p.a. (previously: 0.95% p.a.)
- Unit class IA: max. 1.00% p.a. (previously: 0.95% p.a.)
- Unit class R: max. 2.00% p.a. (previously: 1.40% p.a.)
- Unit class S: max. 0.10% p.a. (unchanged)

1.7.2 Subsection (8): The management fee of the target funds in which the sub-fund Sustainable Swiss Equity Concept invests will be reduced to max. 2.5% (previously: 3.0%).

1.8 Change in the cut-off time

For the sub-fund Sustainable Swiss Equity Concept, the cut-off time will be postponed from 2:00 pm to 3:45 pm (prospectus).

1.9 Formal changes/updates

In addition, there are further formal changes and updates that do not affect investors' interests and will therefore not be published (e.g. changes in terminology with no material impact on investors, changes in references, etc.).

Further information

2 Vontobel Fund (CH) III

2.1. Section 8 Investment policy

2.1.1 Amendment of the general definitions in Section 8 (1):

- The definition of "derivatives" in Section 8 (1) b) will be amended as follows: "Derivatives if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), structured products pursuant to c) (new), units of collective investment schemes pursuant to d), money market instruments pursuant to e), commodities indices (new) and financial indices, interest rates, exchange rates, credits or currencies and if (ii) the underlyings are permissible investments according to the fund contract. Derivatives are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in such transactions, and (ii) the OTC derivatives can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent." Derivatives can be used in accordance with Section 12."
- The definition of "structured products" in Section 8 (1) c) will be amended as follows: "Structured products if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), structured products pursuant to c), units of collective investment schemes pursuant to d), money market instruments pursuant to e), financial indices, interest rates, exchange rates, credits or currencies, precious metals or commodities (new) and if (ii) the underlyings are permissible investments according to the fund contract. Structured products are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in this transaction, and (ii) the OTC products can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent."
- The definition of "units of other collective investment schemes" in Section 8 (1) d) will be amended as follows, and replaces the previous definitions: "Units of other collective investment schemes (target funds) if (i) their documents restrict investments in other target funds to a maximum of 49%; (ii) these target funds are subject to provisions equivalent to those pertaining to securities funds, other funds for traditional investments or other funds for alternatives investments with exceptionally high risk (new) in respect of the object, organisation, investment policy, investor protection, risk distribution, asset segregation, borrowing, lending, short selling of securities and money market instruments,

issue and redemption of units and content of the semi-annual and annual reports; and (iii) these target funds are authorised as collective investment schemes in the country in which they are domiciled and are subject to investor protection there that is equivalent to Swiss supervision, and international legal assistance is ensured. The collective investment schemes may be organised on a contractual or company basis or have a trust structure (new). Subject to Section 19, the fund management company may acquire units of target funds managed directly or indirectly by itself or by a company with which it is affiliated through common management or control or by a significant direct or indirect interest. Investments in funds of funds (investment funds whose fund contracts or articles of association permit more than 49% investment in other collective investment schemes) are permitted up to a maximum of 15%. The collective investment schemes pursuant to Section 8 (1) d) must be able to ensure the redemption frequency of the fund of funds (new)."

- Addition of the definition of "indirect investments in real estate" as Section 8 (1) g) with the following wording: "Units or shares of closed-end Swiss and foreign real estate funds or other closed-end undertakings for collection investment with a similar function, as well as equity securities and equity rights of real estate companies and units or shares of open-end Swiss and foreign real estate funds, provided the requirements under d) are met. These investments must be traded on a stock exchange or on another regulated market open to the public or be subject to supervision that protects investors and is equivalent to supervision in Switzerland, and international legal assistance must be ensured."
- Addition of the following sentence: "Short-term liquid assets pursuant to Section 8 (1) e) (money market instruments) and f) (sight and time deposits) may be denominated in freely convertible currencies."

2.1.2 The investment policy of the sub-fund Vescore Swiss Equity Minimum Volatility will be amended in Section 8 (2) in view of the merger with the sub-fund Vescore Swiss Equity Multi Factor of the umbrella fund Vontobel Fund (CH) (Part II of this publication), and the new formulation is as follows:

The investment policy is to invest directly and indirectly (i) in stocks of companies included in the Vescore Switzerland universe (i.e. Vescore Switzerland Index Series indices), (ii) in stocks not included in the Vescore Switzerland universe but which had been in the universe before the last ordinary index rebalancing or which, according to an announcement, will be included in the Vescore Switzerland universe and (iii) other investments permitted under the fund contract. To this end, the fund management company generally invests 100% but at least 90% of the fund's assets in:

Further information

- a) equity securities and equity rights (equities, dividend-right certificates, shares in cooperatives, participation certificates, etc.) issued by companies included in the Vescore Switzerland universe.
- b) equity securities and equity rights (equities, dividend-right certificates, shares in cooperatives, participation certificates, etc.) not included in the Vescore Switzerland universe but which had been in the universe before the last index rebalancing, or which, according to an announcement, will be included in the Vescore Switzerland universe or whose inclusion is highly likely based on the acceptance criteria, on a temporary basis;
- c) derivatives (including warrants) on the aforementioned assets up to a maximum of 30%.
- d) units of other collective investments pursuant to (1) d) that invest in the Vescore Switzerland universe up to a maximum of 10%; The redemption frequency of the target funds may not impact upon the redemption frequency of the investment fund. Investments in units or shares of fund of funds are not permitted.

2.2. Section 16 Calculation of the net asset value and modified net asset value

Amendment of the formulation in subsection (7); the new wording is as follows although the reformulation does not have any material impact: "If on a valuation date the total subscriptions and redemptions of all unit classes of the particular sub-fund leads to a net inflow or outflow of assets, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment amounts to 1% of the net asset value. Incidental costs (bid-ask spreads, standard brokerage charges, fees, taxes, etc.) incurred on average in connection with the investment of the amount paid in, or with the sale of the portion of the investment corresponding to the amount redeemed are included. The adjustment results in an increase in the net asset value if the net movement leads to a rise in the number of units in the sub-fund. The adjustment results in a fall in the net asset value if the net movement leads to a decline in the number of units. The net asset value determined using swinging single pricing is therefore a modified net asset value."

2.3. Section 19 Fees and incidental costs charged to the sub-fund assets

2.3.1 Subsection (1): The maximum fee for asset management and distribution for the sub-fund Vescore Swiss Equity Minimum Volatility will be amended as follows:

- Unit class A: max. 1.50% p.a. (previously: 1.00% p.a.)
- Unit class AN: max. 1.40% p.a. (previously: 0.80% p.a.)
- Unit class IA: max. 1.40% p.a. (previously: 0.80% p.a.)
- Unit class N: max. 0.80% p.a. (unchanged)
- Unit class S: max. 0.10% p.a. (unchanged)

2.3.2 Deletion of the following sentence in subsection (3): "For the distribution of the liquidation proceeds in the event of the dissolution of the sub-fund, the custodian bank shall charge the relevant sub-fund a fee not exceeding 0.5% of the sub-fund's net asset value as valued."

2.4. Section 20 Financial statements

The financial year will change from May 1 to April 30 of the following year, to March 1 to the end of February of the following year.

2.5. Section 24 Mergers

Deletion of the following phrase in subsection (3): "or approve the suspension of trading in units for several days."

2.6. Formal changes/updates

In addition, there are further formal changes and updates that do not affect investors' interests and will therefore not be published (e.g. changes in terminology with no material impact on investors, changes in references, etc.).

PART II: MERGERS

Vontobel Fonds Services AG, Zurich, in its capacity as fund management company, and RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Zurich, in its capacity as custodian bank, intend, subject to approval by FINMA and after the amendments to the fund contracts, as described in Part I of this publication, come into force, to carry out the sub-fund mergers described below.

Merger 1

The following merger within the Vontobel Fund (CH) umbrella fund is planned, to take effect on August 30, 2018:

Transferring sub-fund	Acquiring sub-fund
Sustainable Swiss Equity Concept	Sustainable Swiss Equity

The fund management company, with the custodian bank's approval, is merging the aforementioned sub-funds by valuing the sub-funds concerned as at the merger date, calculating the conversion ratio and transferring the assets and liabilities of the transferring sub-fund to the acquiring sub-fund. The investors in the transferring sub-fund shall receive a corresponding number of units of the acquiring sub-fund. As at the merger date, the transferring sub-fund will be dissolved without being liquidated, and the provisions of the acquiring sub-fund's fund contract will also apply to the transferring sub-fund.

Further information

In accordance with Section 24 (5) of the fund contract of the sub-funds to be merged, the investors are being informed of the intended merger through this publication.

1. Merger date

August 30, 2018, based on the net asset values as at August 29, 2018.

2. Merger possibility

In accordance with Art. 114 para. 1 (a) of the Collective Investment Schemes Ordinance (CISO), Section 24 of the fund contract of the umbrella fund provides for the possibility of a merger.

3. Fund management company

Pursuant to Art. 114 para. 1 (b) CISO, investment funds or sub-funds may be merged if they are managed by the same fund management company. Both the transferring sub-fund and the acquiring sub-fund are managed by Vontobel Fonds Services AG, Zurich, the fund management company.

4. Reasons for the merger

The purpose of the merger is to streamline Vontobel Fonds Services AG's range of funds.

5. Investment policy, risk diversification and risks associated with investment

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the investment policy (Section 8 (3) and (10) of the fund contract), the rules on risk diversification (Section 15 of the fund contract) and the risks associated with investment of the transferring sub-fund and of the acquiring sub-fund will essentially be in harmony.

6. Use of derivatives, securities repurchase agreements and securities lending

Once the amendments to the sub-fund fund contracts, as described in Part I above, have been approved and come into force, the provisions on the use of derivatives (Section 12 of the fund contract) will be in harmony. For the assessment of risk, commitment approach I is used both for the transferring sub-fund and for the acquiring sub-fund.

Pursuant to Section 10 of the fund contract, both the transferring sub-fund and the acquiring sub-fund may engage in securities lending.

Pursuant to Section 11 of the fund contract, neither the transferring sub-fund nor the acquiring sub-fund may engage in securities repurchase agreements.

7. Utilisation of net income and capital gains

The provisions concerning the utilisation of the net proceeds and the capital gains from the sale of assets and rights (Section 22 of the fund contract) in the transferring sub-fund and in the acquiring sub-fund are essentially in harmony.

8. Unit classes

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the transferring sub-fund will have the unit classes A, AN, IA, R and S pursuant to Section 6 (4) of the fund contract.

The acquiring sub-fund will have the unit classes A, AN, I, IA, N, R and S pursuant to Section 6 (4) of the fund contract.

Sustainable Swiss Equity Concept, transferring sub-fund	Sustainable Swiss Equity, acquiring sub-fund
Unit class A	Unit class A
Unit class AN	Unit class AN
-	Unit class I
Unit class IA	Unit class IA
-	Unit class N
Unit class R	Unit class R
Unit class S	Unit class S

The applicable provisions for unit classes A, AN, IA, R and S of the transferring sub-fund and of the acquiring sub-fund in relation to investor eligibility, utilisation of income, unit of account and incidental costs are in harmony.

9. Nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the provisions concerning nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments applicable to the transferring sub-fund and to the acquiring sub-fund will essentially be in harmony (Sections 18 and 19 of the fund contract in each case).

10. Redemption conditions

The redemption conditions of the sub-funds to be merged are in harmony.

Further information

11. Term of contract and dissolution

The transferring sub-fund and the acquiring sub-fund have been established for an indefinite period. For both sub-funds, either the fund management company or the custodian bank may initiate dissolution by terminating the collective investment contract without notice.

12. Unit of account

The unit of account of both the transferring sub-fund and the acquiring sub-fund is the Swiss franc (CHF).

13. Valuation methods, calculation of the conversion ratio and transfer of the assets and liabilities

The valuation methods used are in harmony. The valuation of the sub-funds concerned, the calculation of the conversion ratio and the transfer of the assets and liabilities of the transferring sub-fund to the acquiring sub-fund is planned for August 30, 2018 at closing prices as at August 29, 2018.

14. Costs

No costs arise either for the sub-funds or for investors from the merger. The provisions of Section 24 (2) e) of the fund contract remain in effect. The following can be subsumed under these provisos:

- The supervisory authority's fees in relation to the merger of the umbrella fund or sub-funds;
- The audit company's fees for certification in the case of mergers of the umbrella fund or sub-funds;
- Fees for legal and tax advisors in connection with the merger of the umbrella fund.

15. Custodian bank's approval of the mergers

In a letter dated May 28, 2018, the custodian bank informed FINMA of its approval of the sub-fund merger.

16. Merger completion

The fund management company shall publish the completion of the merger, the external auditor's confirmation of correct procedure and the conversion ratio without delay on the online platform of Swiss Fund Data AG (www.swissfunddata.ch).

17. Suspension of issues and deferral of redemptions

For technical reasons, the issue and redemption of units shall be suspended or deferred as follows for the sub-funds during the merger, with issues and redemptions resuming on August 30, 2018:

Sub-fund	Closed for issues and/or redemptions
Sustainable Swiss Equity	August 29, 2018
Sustainable Swiss Equity Concept	August 29, 2018

18. Interim distributions

In accordance with the fund contract (Section 22 (1)), the fund management company may make interim distributions of income for the transferring sub-fund and the acquiring sub-fund prior to the merger.

19. Opinion of the external auditor of collective investment schemes

The external auditor of collective investment schemes Ernst & Young AG, Zurich, confirmed in a letter dated May 11, 2018 addressed to FINMA that, in its opinion, the requirements for planned mergers pursuant to Art. 95 para 1 (a) CISA, Art. 114 and 115 CISO as well as Section 24 of the fund contract have been met.

20. Investors' right of termination and redemption of units

The provisions of the fund contract entitle investors to terminate the contract at any time and to demand the cash redemption of their units.

21. Tax implications of the mergers

The conversion of units for the purposes of Swiss stamp duty is treated at investor level as a duty-free return and duty-free issue of the Swiss securities.

Any interim distribution of income prior to the merger to investors is subject to Swiss withholding tax of 35%. Any interim distribution and conversion of units as a result of a merger may have tax implications for investors. This is governed by the tax legislation in the investor's country of domicile.

The merger of the sub-funds should not generate any income or capital gains tax at the level of the sub-funds themselves.

Further information

22. Preparation of an audited final report

Since the merger does not coincide with the ordinary end of the year of the transferring sub-fund, an audited final report shall be prepared for it.

Merger 2

The following merger between sub-funds of the Vontobel Fund (CH) and Vontobel Fund (CH) III is planned, to take effect on August 30, 2018:

Transferring fund and sub-fund	Acquiring fund and sub-fund
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor

The fund management company, with the custodian bank's approval, is merging the aforementioned sub-funds by valuing the sub-funds concerned as at the merger date, calculating the conversion ratio and transferring the assets and liabilities of the transferring sub-fund to the acquiring sub-fund. The investors in the transferring sub-fund shall receive a corresponding number of units of the acquiring sub-fund. As at the merger date, the transferring sub-fund will be dissolved without being liquidated, and the provisions of the acquiring sub-fund's fund contract will also apply to the transferring sub-fund.

In accordance with Section 24 (5) of the fund contracts of the sub-funds to be merged, the investors are being informed of the intended merger through this publication.

1. Merger date

August 30, 2018, based on the net asset values as at August 29, 2018.

2. Merger possibility

In accordance with Art. 114 para. 1 (a) of the Collective Investment Schemes Ordinance (CISO), Section 24 of the fund contracts of the umbrella funds provides for the possibility of a merger.

3. Fund management company

Pursuant to Art. 114 para. 1 (b) CISO, investment funds or sub-funds may be merged if they are managed by the same fund management company. Both the transferring sub-fund and the acquiring sub-fund are managed by Vontobel Fonds Services AG, Zurich, the fund management company.

4. Reasons for the merger

The purpose of the merger is to streamline Vontobel Fonds Services AG's range of funds.

5. Investment policy, risk diversification and risks associated with investment

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the investment policy (Section 8 of the fund contracts), the rules on risk diversification (Section 15 of the fund contracts) and the risks associated with investment of the transferring sub-fund and of the acquiring sub-fund will essentially be in harmony.

6. Use of derivatives, securities repurchase agreements and securities lending

Once the amendments to the sub-fund fund contracts, as described in Part I above, have been approved and come into force, the provisions on the use of derivatives (Section 12 of the fund contract) will be in harmony. For the assessment of risk, commitment approach I is used both for the transferring sub-fund and for the acquiring sub-fund.

Pursuant to Section 10 of the fund contracts, both the transferring sub-fund and the acquiring sub-fund may engage in securities lending transactions.

Pursuant to Section 11 of the fund contracts, neither the transferring sub-fund nor the acquiring sub-fund may engage in securities repurchase agreements.

7. Utilisation of net income and capital gains

The provisions concerning the utilisation of the net proceeds and the capital gains from the sale of assets and rights (Section 22 of the fund contracts) in the transferring sub-fund and in the acquiring sub-fund are essentially in harmony.

8. Unit classes

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the transferring sub-fund will have the unit classes A, AN, IA, N and S pursuant to Section 6 (4) of the fund contract.

The acquiring sub-fund will have the unit classes A, AN, IA, N, R and S pursuant to Section 6 (4) of the fund contract.

Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor
Unit class A	Unit class A
Unit class AN	Unit class AN
Unit class IA	Unit class IA
Unit class N	Unit class N
-	Unit class R
Unit class S	Unit class S

The applicable provisions for unit classes A, AN, IA, N and S of the transferring sub-fund and of the acquiring sub-fund in relation to investor eligibility, utilisation of income, unit of account as well as fees and incidental costs are in harmony.

Further information

9. Nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the provisions concerning nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments applicable to the transferring sub-fund and to the acquiring sub-fund will essentially be in harmony (Sections 18 and 19 of the fund contract in each case).

10. Redemption conditions

The redemption conditions of the sub-funds to be merged are in harmony.

11. Term of contract and dissolution

The transferring sub-fund and the acquiring sub-fund have been established for an indefinite period. For both sub-funds, either the fund management company or the custodian bank may initiate dissolution by terminating the collective investment contract without notice.

12. Unit of account

The unit of account of both the transferring sub-fund and the acquiring sub-fund is the Swiss franc (CHF).

13. Valuation methods, calculation of the conversion ratio and transfer of the assets and liabilities

The valuation methods used are in harmony. The valuation of the sub-funds concerned, the calculation of the conversion ratio and the transfer of the assets and liabilities of the transferring sub-fund to the acquiring sub-fund is planned for August 30, 2018 at closing prices as at August 29, 2018.

14. Costs

No costs arise either for the sub-funds or for investors from the merger. The provisions of Section 24 (2) e) of the fund contracts remain in effect. The following can be subsumed under these provisos:

- The supervisory authority's fees in relation to the merger of the umbrella fund or sub-funds;
- The audit company's fees for certification in the case of mergers of the umbrella fund or sub-funds;
- Fees for legal and tax advisors in connection with the merger of the umbrella fund.

15. Custodian bank's approval of the mergers

In a letter dated May 28, 2018, the custodian bank informed FINMA of its approval of the sub-fund merger.

16. Merger completion

The fund management company shall publish the completion of the merger, the external auditor's confirmation of correct procedure and the conversion ratio without delay on the online platform of Swiss Fund Data AG (www.swissfunddata.ch).

17. Suspension of issues and deferral of redemptions

For technical reasons, the issue and redemption of units shall be suspended or deferred as follows for the sub-funds during the merger, with issues and redemptions resuming on August 30, 2018:

Sub-fund	Closed for issues and/or redemptions
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	August 29, 2018
Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor	August 29, 2018

18. Interim distributions

In accordance with the fund contracts (Section 22 (1)), the fund management company may make interim distributions of income for the transferring sub-fund and the acquiring sub-fund prior to the merger.

19. Opinion of the external auditor of collective investment schemes

The external auditor of collective investment schemes Ernst & Young AG, Zurich, confirmed in a letter dated May 11, 2018 addressed to FINMA that, in its opinion, the requirements for planned mergers pursuant to Art. 95 para 1 (a) CISA, Art. 114 and 115 CISO as well as Section 24 of the fund contract have been met.

20. Investors' right of termination and redemption of units

The provisions of the fund contract entitle investors to terminate the contract at any time and to demand the cash redemption of their units.

21. Tax implications of the mergers

The conversion of units for the purposes of Swiss stamp duty is treated at investor level as a duty-free return and duty-free issue of the Swiss securities.

Any interim distribution of income prior to the merger to investors is subject to Swiss withholding tax of 35%. Any interim distribution and conversion of units as a result of a merger may have tax implications for investors. This is governed by the tax legislation in the investor's country of domicile.

The merger of the sub-funds should not generate any income or capital gains tax at the level of the sub-funds themselves.

Further information

22. Preparation of an audited final report

Since the merger does not coincide with the ordinary end of the year of the transferring sub-fund, an audited final report shall be prepared for it."

2. In the course of the mergers stated under subsection 1 above, the fund management company published the conversion ratios on September 3, 2018:

"Conversion ratios for the mergers as at August 30, 2018

Vontobel Fonds Services AG, Zurich, in its capacity as fund management company, with the approval of RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Zurich, in its capacity as custodian bank, informed investors in a publication on June 11, 2018 about the mergers as at August 30, 2018.

Transferring sub-funds	Acquiring sub-funds
Vontobel Fund (CH) – Sustainable Swiss Equity Concept	Vontobel Fund (CH) – Sustainable Swiss Equity
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor

Basis of calculation

Calculation of the conversion ratios for the mergers are based on the following net asset values ("NAV") as at August 29, 2018:

Transferring sub-funds	Currency	NAV/unit
Vontobel Fund (CH) – Sustainable Swiss Equity Concept, A class, CH0229377418	CHF	129.98
Vontobel Fund (CH) – Sustainable Swiss Equity Concept, IA class, CH0259057302	CHF	119.03
Vontobel Fund (CH) – Sustainable Swiss Equity Concept, S class, CH0229378275	CHF	129.62
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, A class, CH0243155881	CHF	143.90
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, AN class, CH0381682639	CHF	98.41
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, IA class, CH0249178390	CHF	138.28
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, S class, CH0243155899	CHF	112.64

Acquiring sub-funds	Currency	NAV/unit
Vontobel Fund (CH) – Sustainable Swiss Equity, A class, CH0046922354	CHF	223.46
Vontobel Fund (CH) – Sustainable Swiss Equity, IA class, CH0046964547	CHF	238.58
Vontobel Fund (CH) – Sustainable Swiss Equity, S class, CH0414998804	CHF	129.62
Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, A class, CH0311188863	CHF	136.29
Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, AN class, CH0381682621	CHF	102.49
Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, IA class, CH0311189580	CHF	92.05
Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, S class, CH0311189556	CHF	143.59

Conversion ratio

Therefore the conversion ratio is as follows from the point of view of the transferring sub-fund. According to the conversion ratio, one unit in the transferring sub-fund converts to units in the acquiring sub-fund:

Transferring sub-funds	Conversion ratio (rounded)	Acquiring sub-funds
Vontobel Fund (CH) – Sustainable Swiss Equity Concept, A class, CH0229377418	1.00 : 0.5817	Vontobel Fund (CH) – Sustainable Swiss Equity, A class, CH0046922354
Vontobel Fund (CH) – Sustainable Swiss Equity Concept, IA class, CH0259057302	1.00 : 0.4989	Vontobel Fund (CH) – Sustainable Swiss Equity, IA class, CH0046964547
Vontobel Fund (CH) – Sustainable Swiss Equity Concept, S class, CH0229378275	1.00 : 1.00	Vontobel Fund (CH) – Sustainable Swiss Equity, S class, CH0414998804

Further information

Transferring sub-funds	Conversion ratio (rounded)	Acquiring sub-funds
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, A class, CH0243155881	1.00 : 1.0558	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, A class, CH0311188863
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, AN class, CH0381682639	1.00 : 0.9602	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, AN class, CH0381682621
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, IA class, CH0249178390	1.00 : 1.5022	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, IA class, CH0311189580
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility, S class, CH0243155899	1.00 : 0.7844	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor, S class, CH0311189556

3. The following amendment to the fund contract was published on November 15, 2018, last submitted to FINMA on January 7, 2019, approved by FINMA on January 10, 2019, and took effect on January 15, 2019.

"Vontobel Fonds Services AG, Zurich, in its capacity as fund management company, intends, with the approval of RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Zurich, in its capacity as custodian bank, subject to approval by the Swiss Financial Market Supervisory Authority FINMA, to amend the fund contracts of Vontobel Fund (CH) and Vontobel Swiss Dividend as follows: Fees and incidental costs charged to the fund assets (Section 19 of the fund contracts) The maximum management fee (fee for asset management and distribution) will be lowered to 0.00% p.a. for unit class S.

II. Further notices

1) Investors were notified of the following on the basis of Section 23 (3) of the fund contract on December 4, 2018:

"Based on the relevant provisions of the fund documents as well as Art. 81 of CISA in conjunction with Art. 110 of CISO, due to a stock market holiday on December 5, 2018 in the United States, on the basis of which the majority of the aforementioned sub-funds are valued, the calculation of the net asset value and the settlement of issues and redemptions will be suspended on that day. The settlement of issues and redemptions will resume on the next bank working day."

2) Investors were informed on January 22, 2019 and FINMA was notified on January 29, 2019, of the following amendment to the prospectus. The amendments take effect on January 31, 2019:

"Vontobel Fonds Services AG, Zurich, in its capacity as fund management company, with the approval of RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Zurich, in

its capacity as custodian bank, is amending the prospectus with regard to the cut-off times for the following sub-funds as at January 31, 2019: Sub-fund New cut-off (as of January 31, 2019) Old cut-off (up to January 30, 2019) Pension Invest Yield 2:00 pm 3:45 pm Pension Invest Balanced 2:00 pm 3:45 pm"

3) Significant issues with regard to the interpretation of legislation and the fund contract

None

4) Change of fund management company and custodian bank

None

5) Information regarding the fund management company

5.1) Changes to the Board of Directors of the fund management company

As of October 5, 2018 Dominic Gaillard and Marco Schmid are no longer members of the Board of Directors. Since June 20, 2018 Charles Falck and Enrico Friz are members of the Board of Directors.

5.2) Changes to the Executive Board of the fund management company

As of May 31, 2018 Steven Wicki and as of November 30, 2018 Marcus Eberlein are no longer members of the Executive Board. Since June 20, 2018 Daniel Spitzer is a member of the Executive Board.

6) Legal disputes

None

7) Delegation of other sub-tasks

The Fund management company has delegated other sub-tasks such as calculating the net asset value, determining the issue and redemption price, keeping the accounts, operating the associated IT systems, and performing other administrative and logistics tasks, to RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch. The company has also been appointed as the custodian bank, drawing on many years' experience in investment fund administration. In addition, compliance and the monitoring of compliance with the statutory provisions for collective investment and the fund-specific provisions regarding investments and restrictions have been delegated to Bank Vontobel AG, Zurich. The scope of these delegated tasks is governed by agreements between the fund management company and RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, and Bank Vontobel AG.

Further information

I. Other information

1) Soft commissions

The fund management company has not concluded any "Commission Sharing Agreements" or agreements regarding so-called "soft commissions".

2) Management fee of target funds

The maximum management fees for the target funds in which the assets of the individual sub-funds of Vontobel Fund (CH) are invested as at 28.02.2019 amounted to:

- Sustainable Swiss Equity:
0.00% (max. with respect to the fund contract: 2.50%)
- Ethos Equities Swiss mid & Small:
0.00% (max. with respect to the fund contract: 2.50%)
- Swiss Franc Core Bond:
0.00% (max. with respect to the fund contract: 2.50%)
- Swiss Franc Corporate Bond:
0.00% (max. with respect to the fund contract: 2.50%)
- Pension Invest Yield
1.65% (max. with respect to the fund contract: 2.50%)
- Pension Invest Balanced
1.65% (max. with respect to the fund contract: 2.50%)
- Sustainable Balanced Allocation CHF:
0.00% (max. with respect to the fund contract: 2.50%)
- Sustainable Bond CHF Concept:
0.00% (max. with respect to the fund contract: 2.50%)
- Sustainable Global Bond ex CHF Concept:
0.00% (max. with respect to the fund contract: 2.50%)
- Sustainable Global Equity ex Switzerland Concept:
0.00% (max. with respect to the fund contract: 2.50%)
- Vescore Global Equity Multi Factor:
0.00% (max. with respect to the fund contract: 2.50%)
- Vescore Swiss Equity Multi Factor:
0.00% (max. with respect to the fund contract: 2.50%)

3) Effective fees of the sub-funds

Asset management and distribution:

- Sustainable Swiss Equity:
1.50% of the fund's net asset value for the A class, 0.675% for the IA class, 0.675% for the I class, 0.25% for the R class, 0.675% for the AN class and 0.00% for the S class

- Ethos Equities Swiss Mid & Small:
0.70% of the fund's net asset value for the A class
- Swiss Franc Core Bond:
0.17% of the fund's net asset value
- Swiss Franc Corporate Bond:
0.22% of the fund's net asset value for the AN class, 0.22% for the IA class and 0.22% for the N class
- Pension Invest Yield:
1.00% of the fund's net asset value for the A class, 0.50% for the I class, 0.25% for the R class, 0.50% for the NV class and 0.25% for the RV class
- Pension Invest Balanced:
1.10% of the fund's net asset value for the A class, 0.55% for the I class, 0.25% for the R class, 0.50% for the NV class and 0.25% for the RV class
- Sustainable Balanced Allocation CHF:
1.20% of the fund's net asset value for the A class, 0.85% for the AN class, 0.85% for the IA class, 0.25% for the R class and 0.00% for the S class
- Sustainable Bond CHF Concept:
0.70% of the fund's net asset value for the A class, 0.20% for the AN class, 0.20% for the IA class, 0.25% for the R class and 0.00% for the S class
- Sustainable Global Bond ex CHF Concept:
0.25% of the fund's net asset value for the R class and 0.00% for the S class
- Sustainable Global Equity ex Switzerland Concept:
0.25% of the fund's net asset value for the R class and 0.00% for the S class
- Vescore Global Equity Multi Factor:
1.00% of the fund's net asset value for the A class, 0.50% for the AN class and 0.50% for the IA class
- Vescore Swiss Equity Multi Factor:
1.00% of the fund's net asset value for the A class, 0.50% for the AN class, 0.50% for the IA class, 0.25% for the R class and 0.00% for the S class

Service fee:

- Sustainable Swiss Equity:
0.40% of the fund's net asset value for the A-class, AN class, IA class, I class and R class and 0.15% for the S-class
- Ethos Equities Swiss Mid & Small:
0.10% of the fund's net asset value

Further information

- Pension Invest Yield:
0.10% of the fund's net asset value
- Pension Invest Balanced:
0.10% of the fund's net asset value
- Sustainable Balanced Allocation CHF:
0.10% of the fund's net asset value for the A class, AN class, IA class and R class and 0.20% for the S class
- Sustainable Bond CHF Concept:
0.10% of the fund's net asset value for the A class, AN class, IA class and R class and 0.20% for the S class
- Sustainable Global Bond ex CHF Concept:
0.10% of the fund's net asset value for the R class and 0.20% for the S class
- Sustainable Global Equity ex Switzerland Concept:
0.10% of the fund's net asset value for the R class and 0.20% for the S class
- Swiss Franc Corporate Bond:
0.06% of the fund's net asset value for the AN class and N class
- Vescore Swiss Equity Multi Factor:
0.10% of the fund's net asset value for the R class
- Vescore Global Equity Multi Factor:
0.10% of the fund's net asset value for the A class, IA class and for the AN class.

4) Conversion rates

AUD	1	=	CHF	0.7087
CAD	1	=	CHF	0.7564
DKK	100	=	CHF	15.2038
EUR	1	=	CHF	1.1344
GBP	1	=	CHF	1.3250
HKD	100	=	CHF	12.6908
JPY	100	=	CHF	0.8949
MXN	100	=	CHF	5.1698
NOK	100	=	CHF	11.6563
PLN	1	=	CHF	0.2636
SEK	100	=	CHF	10.7922
SGD	1	=	CHF	0.7373
USD	1	=	CHF	0.9962
ZAR	100	=	CHF	7.0854

5) Transaction costs

Transaction costs are costs incurred by the fund in purchases and sales of securities and derivative financial instruments in the course of portfolio management.

	Currency	Amount
Sustainable Swiss Equity	CHF	75'171.88
Ethos Equities Swiss Mid & Small	CHF	138'458.39
Swiss Franc Core Bond	CHF	1'828.38
Swiss Franc Corporate Bond	CHF	94'527.57
Pension Invest Yield	CHF	19'434.11
Pension Invest Balanced	CHF	35'759.39
Sustainable Bond CHF Concept	CHF	17'979.35
Sustainable Balanced Allocation CHF	CHF	5'176.21
Sustainable Global Equity ex Switzerland Concept	CHF	27'111.30
Sustainable Global Bond ex CHF Concept	CHF	1'322.31
Vescore Swiss Equity Multi Factor	CHF	86'095.50
Vescore Global Equity Multi Factor	CHF	21'766.64

6) Identity of the counterparties for OTC transactions

- Pension Invest Yield:
RBC IS Bank Luxembourg
- Pension Invest Balanced:
RBC IS Bank Luxembourg
- Sustainable Balanced Allocation CHF:
RBC IS Bank Luxembourg
- Sustainable Global Bond ex CHF Concept:
RBC IS Bank Luxembourg
- Sustainable Global Equity ex Switzerland Concept:
RBC IS Bank Luxembourg
- Vescore Global Equity Multi Factor:
RBC IS Bank Luxembourg

Short report of the statutory auditor on the financial statements

As the statutory auditor, we have audited the attached annual financial statements of the investment fund

Vontobel Fund (CH) including the Sub-Funds

- Sustainable Swiss Equity
- Ethos Equities Swiss Mid & Small
- Swiss Franc Core Bond
- Swiss Franc Corporate Bond
- Pension Invest Yield
- Pension Invest Balanced
- Sustainable Bond CHF Concept
- Sustainable Balanced Allocation CHF
- Sustainable Global Equity ex Switzerland Concept
- Sustainable Global Bond ex CHF Concept
- Vescore Swiss Equity Multi Factor
- Vescore Global Equity Multi Factor

comprising the statement of assets and the income statement, information on the appropriation of income and the disclosure of costs as well as other information provided pursuant to Art. 89 (1) b-h of the Swiss Collective Investment Schemes Act (CISA) for the financial year ending February 28, 2019.

Responsibility of the Board of Directors of the fund management company

The Board of Directors of the fund management company is responsible for preparing the annual financial statements in accordance with the Swiss Collective Investment Schemes Act, the accompanying regulations and the fund contract and prospectus. This responsibility includes the design, implementation and maintenance of an internal control system with respect to the preparation of annual financial statements which are free of material misstatement, whether due to infringements or error. The Board of Directors is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Statutory auditor's responsibility

Our responsibility is to express an opinion on the annual financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditor's professional judgement, including an assessment of the risks of material misstatement in the annual financial statements, whether due to infringements or errors. In assessing those risks, the

auditor considers the internal control system insofar as it is relevant to the preparation of the annual financial statements in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the existence and effectiveness of the internal control system. An audit also involves evaluating the appropriateness of the accounting methods used and the plausibility of the estimates made as well as evaluating the overall presentation of the annual financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual report for the financial year ended February 28, 2019 complies with the Swiss Collective Investment Scheme Act, the corresponding ordinances and the fund contract and prospectus.

Reporting to comply with further statutory provisions

We confirm that we have fulfilled the statutory requirements with respect to accreditation under the Audit Supervision Act and as regards independence, and that there are no issues that may conflict with our independence.

Zurich, June 28, 2019

Ernst & Young AG

Stefan Fuchs
Licensed audit expert
(Senior auditor)

Daniel Aenishänslin
Licensed audit expert

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